

# **WOOD COUNTY WISCONSIN**



*Image courtesy of David Farmbrough. Used with permission.*

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED  
DECEMBER 31, 2011**

**WOOD COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**YEAR ENDED DECEMBER 31, 2011**  
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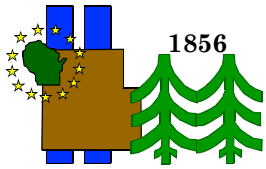
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# Wood County

## WISCONSIN

Office of  
Finance Director

**Michael F. Martin**  
Finance Director

June 30, 2012

To the Members of the Wood County Board of Supervisors, the Executive Committee and the citizens of Wood County

The Comprehensive Annual Financial Report (CAFR) of Wood County, Wisconsin (the County) for the fiscal year ended December 31, 2011, is hereby submitted.

This report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). These guidelines conform substantially with high standards of public financial reporting, including Generally Accepted Accounting Principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position, results of operations of the various funds, and the cash flows of our proprietary funds of the County. All disclosures necessary to enable the reader to gain maximum understanding of the County's financial affairs have been included.

County management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the costs of control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

Wipfli LLP has audited the County's financial statements in accordance with County policy and state and federal requirements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Wood County for the year ended December 31, 2011, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Wood County's financial statements for the year ended December 31, 2011, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

In addition to meeting the requirements set forth above, the County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 including the Single Audit Act Amendments of 1996, the U.S. Office of Management and Budget Circular A-133, Audits of State, Local Governments and Non-Profit Organizations and the State Single Audit Guidelines issued by the Wisconsin Department of Administration. Information related to this single audit, including the schedule of federal and state financial assistance, findings and recommendations, the independent auditors' reports on internal control structure and compliance with applicable laws and regulations are available as a separately issued Single Audit Report.

## **REPORTING ENTITY AND ITS SERVICES**

The County was incorporated in 1856 and operates under a County Board form of government. The Board of Supervisors is comprised of nineteen (19) members, elected by districts to serve concurrent two-year terms. The terms of the current Board expire in April 2012.

The County is located in central Wisconsin, approximately 160 miles northwest of Milwaukee and 180 miles southeast of Minneapolis/St Paul. The County has an area of 519,680 acres (812 sq. miles). The City of Wisconsin Rapids is the County Seat.

This CAFR includes all funds, which include the operations of all departments shown in the organizational chart on page 11.

The County provides a full range of services. This includes judiciary services and legal counsel; general and financial administration, including tax collections; property records and register of deeds; county planning and zoning; public safety with sheriff, emergency government, shared dispatch and correction facilities; parks; health and social services; assistance to veterans and older Americans; library; forest conservation; coroner and surveyor; employment and training services; agricultural extension services; and the administration of federal, state and county elections. The County has proprietary fund operations for the Edgewater Nursing Home, Unified Services and Highway Department enterprise funds and the building maintenance, Employee Self-Funded Health Insurance, Workers Compensation and Other Post-Employment Employee Benefits (OPEB) internal service funds. The Wisconsin Municipal Mutual Insurance Corporation (WMMIC), the Wisconsin County Mutual Insurance Corporation (WCMIC) and any of the school districts or special districts listed in Table IIIc of the CAFR are not included in the CAFR because they have not met the established criteria for inclusion in the reporting entity.

The annual budget serves as the foundation for the County's financial planning and control. All Wood County departments are required to submit their budget requests to the Finance Department by August 15<sup>th</sup> of each year. The Executive Committee meets with each of the department heads along with their oversight committee chairperson in order to develop a proposed budget that satisfies the agreed upon parameters for that year's budget. The proposed budget is published a minimum of ten business days prior to a public hearing held the second Tuesday in November after which the budget is adopted by the County Board.

The budget is approved and controlled by the Board of Supervisors at the function level, which is the purpose or intent for incurring the expenditure. A function is normally a series of related accounts such as personal services, contractual services, supplies and expenses, building materials, fixed charges, debt service and capital outlay. A department can be made up of a single or multiple functions.

All appropriations in the general fund lapse at the end of the fiscal year unless specifically requested by the department and approved by the Executive Committee. The anticipated unused balances of the special revenue funds are generally encompassed in the subsequent year's budget request.

The budget process encompasses the activities of all funds of the governing body. In accordance with our system of internal accounting and budgeting control, no expenditure/expense can be allowed nor check processed unless an appropriation is available.

Generally accepted accounting principals require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the independent auditor's report.

## ECONOMIC CONDITIONS AND OUTLOOK

Overall, the Wood County economy has experienced a partial recovery in the past twelve months. The County's average unemployment rate decreased from 8.7% for 2010 to 7.7% for 2011, lower than the nation at 8.9% and about the same as the state's average unemployment rate of 7.5%.

Wood County's economy remains diverse, ranging from manufacturing, to tourism and recreation, to health services, to transportation and shipping, to government and to agriculture products. The average employment for the top industry groups in 2010 were:

<u>Industry Group</u>	<u>Average Employment</u>	<u>5-Year Change</u>
Ambulatory health care services	8,451	13.2%
Truck transportation	2,959	3.5%
Hospitals*	suppressed	not avail.
Educational services	2,269	1.6%
Paper manufacturing	2,172	-24.1%
Executive, legislative & general government	1,878	-1.5%
Food services and drinking places	1,910	-12.6%
Nonstore retailers	803	12.5%
General merchandise stores	1,348	-12.1%
Nursing and residential care facilities	1,160	16.3%

Note: \* data suppressed for confidentiality and not available for calculations

Source: Wisconsin Department of Workforce Development, Bureau of Workforce Training

Wood County's population had decreased 1.1% (806 people) to 74,749 between the 2000 and 2010 Census. The labor force decreased by 0.75% (313 people) between 2001 and 2011 to make the total 41,005.

The top employers are:

	<b>Company</b>	<b>Approximate # of Employees</b>
1.	Marshfield Clinic	4,449
2.	Figi's	3,594
3.	Roehl Transport Inc	2,307
4.	St. Joseph's Ministry of Marshfield	2,069
5.	New Page	1,530
6.	Wisconsin Rapids Public School	1,287
7.	Wood County	722
8.	Riverview Hospital	638
9.	Domtar A W Corp	456
10.	Wal-Mart	362

Source: Department of Workforce Development, Local Workforce Planning Section and the Bureau of Workforce Information and survey of individual employers April 2012.



## **RELEVANT FINANCIAL POLICIES**

The Wood County Executive Committee and the full County Board had formal policies in place for budgeting, investing and debt. All policies adhere to the State Statutes but expand on the state law to fit the needs of Wood County. The budget policy guides the County through the annual budget process and sets procedures for administering the budget throughout the year. The investment policy sets forth the goals of the County while balancing acceptable risk in reaching those goals. The debt policy provides the guidelines on determining when debt is an appropriate financing tool, the types of debt that will be considered and manageable debt levels.

## **MAJOR INITIATIVES**

The demands placed by citizens on their government become more intense during an economic downturn. As all counties in the State of Wisconsin operate under a state imposed tax rate freeze and a tax levy limitation these demands are continually more difficult to finance. Governmental participation in economic growth can no longer be coincidental. We must be a willing, planned, participant in that growth to make the process successful. In order for us to remain strong, our positive community attitude must reveal itself through these projects.

The focus of the 2011 Capital Improvement Program (CIP) was to maintain the County's investment in buildings and equipment through scheduled replacements and remodeling and invest in technology to enhance our delivery of services. There were improvements added at the Park Department, the UW Wood County/Marshfield campus and there was ongoing remodeling of the courthouse building.

Wood County consolidated the missions of the Social Services Department and the Unified Board into the Wood County Human Services Department early in 2011. A task force was formed in 2010 to research the feasibility, desirability, benefits and challenges of combining the departments as a result of a departmental director's retirement and changes in how business was conducted by both departments as a result of State initiatives to regionalize certain programs. A stated objective of the task force was to evaluate whether services provided by Wood County could be delivered to target populations more effectively and efficiently through a Human Services Department, rather than by separate entities. The task force determined that it was feasible and desirable to combine the Unified Board and the Social Services department into the Wood County Human Services Department. The feasibility study and recommendation went to the Health and Human Services Committee. After unanimous approval by the Committee a resolution to combine the departments was approved by the Wood County Board of Supervisors. The final step was to receive approval from three departments at the State of Wisconsin. The approvals for Wood County to form a Human Services Department were received at the end of December 2010.

Maintenance and expansion of the County's infrastructure (such as highways and bridges) remains a major goal of the County Board. To address one of these concerns, the Highway Commission has developed a five-year capital project plan that provides a framework for the development and maintenance of infrastructure to meet current and future needs. The Highway Commission has undertaken an aggressive program to repair and replace its highways and bridges. During the next three years, the Highway Commission plans to repair five bridges. A major repaving project consisting of resurfacing between 15 and 20 miles per year is included in this plan. By the end of the three-year period, 20% of the County's highways are expected to be repaved.

To better handle the ongoing questions and concerns regarding general infrastructure the Finance Department along with the Executive Committee has assembled a five-year plan to review and upgrade all facilities that have a need. Each year the plan is updated and a new list of projects approved for consideration in the upcoming annual budget.

## **CURRENT AND FUTURE PLANS**

The County has been striving to maintain our level of services during the current economic downturn while balancing increasing demand for certain services with flat or dwindling economic resources. The County, for the most part, has been able to maintain most services through increased efficiencies and by regionalizing elements of our operations through such entities as the Aging & Disability Resource Center (ADRC-CW) and the Community Care of Central Wisconsin (CCCW). The CCCW was formed with Marathon and Portage Counties to provide services for residents with developmental disabilities and mental disabilities and illnesses. Marathon County started the process of transitioning their client base in June 2008 and Wood County started the transition in January 2009.

The County is in the process of compiling the requested projects in the 2013-2017 Capital Improvement Plan (CIP). The requested projects will be prioritized and included or excluded from the plan based on the level of need and available funding.

The County is continuing to work with the Village of Biron to develop the "Wood County Business Park in Biron". The initial stage of the development, which was put on hold in 2010, will have the County provide financing through a debt issuance for the initial infrastructure improvements. The County's debt service is expected to be repaid through tax increments generated by the growth in the park.

## **CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Wood County for its comprehensive annual financial report for the year ended December 31, 2010. This was the twelfth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

## **INVITATION AND ACKNOWLEDGMENTS**

I invite the reader to continue into the remainder of the CAFR. The County is an ever-changing and growing operation. The complex nature of our affairs can be grasped by reviewing and understanding this report. My goal in presenting this report as a communication tool is to keep the interested public informed about the growth and changes we are currently experiencing. Questions and comments relating to this report should be presented to the finance department.

The preparation of the CAFR on a timely basis could not be accomplished without the efficient and dedicated services of Shelly Fleury, Deputy Finance Director, who significantly contributed to the report quality and adherence to professional accounting standards.

I appreciate all members of the Departments who assisted and contributed to its preparation. I also thank the Wood County Board of Supervisors and the Executive Committee for their interest and support in planning and conducting the financial operations of the County in a responsible manner. The County's financial condition and reasonable tax rate are acknowledgments of their dedication.

Respectfully submitted,

Michael F. Martin, CPA  
Finance Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Wood  
Wisconsin

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

2010-2012

**WOOD COUNTY BOARD OF SUPERVISORS**

Chairperson ..... Lance Pliml  
Vice Chairperson ..... Trent D. Miner

District No. 1 ..... Gerald Nelson  
District No. 2 ..... Donna Rozar  
District No. 3 ..... Michael Feirer  
District No. 4 ..... Ed Wagner  
District No. 5 ..... Peter O. Hendler  
District No. 6 ..... Allen W. Breu  
District No. 7 ..... Robert Ashbeck  
District No. 8 ..... Trent D. Miner  
District No. 9 ..... William Winch  
District No. 10 ..... Hilde Henkel  
District No. 11 ..... Thomas N. Haferman  
District No. 12 ..... Jeffrey L. Conradt  
District No. 13 ..... Marion Hokamp  
District No. 14 ..... Dennis Polach  
District No. 15 ..... William Clendenning  
District No. 16 ..... Lance Pliml  
District No. 17 ..... Gary Allworden  
District No. 18 ..... Ross V. Miltimore  
District No. 19 ..... Ruth Moody

## WOOD COUNTY DEPARTMENT HEADS

	Brent Vruwink . . . . .	Child Support
*	+ Hon. Gregory Potter . . . . .	Circuit Court Branch I
*	+ Hon. Nicholas Brazeau Jr. . . . .	Circuit Court Branch II
*	+ Hon. Todd Wolf. . . . .	Circuit Court Branch III
*	Cindy Joosten . . . . .	Clerk of Courts
*	Garry Kronstedt . . . . .	Coroner
	Peter Kastenholz . . . . .	Corporation Counsel
*	Cynthia Cepress. . . . .	County Clerk
	Kelly Zenz. . . . .	Dispatch
*	+ John Henkelmann . . . . .	District Attorney
	Amy Slattery . . . . .	Edgewater Haven Nursing Home
	Steven Kreuser . . . . .	Emergency Management
	Michael Martin . . . . .	Finance
	Susan Kunferman. . . . .	Health
	Doug Passineau . . . . .	Highway
	Edward Reed . . . . .	Human Resources
	Kathy Roetter . . . . .	Human Services
	Nanci Kinney. . . . .	Humane Officer
	Jerry Storke . . . . .	Land Conservation
	Terry Rickaby . . . . .	Maintenance
	Chad Schooley . . . . .	Park & Forestry
	Gary Popelka . . . . .	Planning & Zoning
	Terry Stelzer . . . . .	Risk Management
*	Susan E. Ginter . . . . .	Register of Deeds
*	Thomas Reichert . . . . .	Sheriff
	William Grandzielwski . . . . .	Systems
*	Karen Kubisiak . . . . .	Treasurer
	Peter Manley . . . . .	UW-Extension
	Rock Larson. . . . .	Veterans Service Officer
* Elected + State Employee		

## STANDING COMMITTEES FOR 2010-2012

### **ADRC-AGING & DISABILITY RESOURCE CENTER COMMITTEE**

Hilde Henkel  
Michael Feirer

### **HEALTH & HUMAN SERVICE COMMITTEE**

Donna Rozar, Chairperson  
Peter Hendler, Vice Chairperson  
Michael Feirer, Secretary  
Marion Hokamp  
Al Breu  
Jeffery Koszczuk, DO  
Bonnie Jaecks  
Lori Slattery-Smith  
Leonard Reineke

### **EXECUTIVE COMMITTEE**

Trent Miner, Chairperson  
Peter Hendler, Vice-Chair  
Donna Rozar, Secretary  
Jeffrey Conradt  
Lance Pliml

### **PUBLIC SAFETY COMMITTEE**

Jeffrey Conradt, Chairperson  
Gary Allworden, Vice Chairperson  
William Winch, Secretary  
Michael Feirer  
Dennis Polach

### **JUDICIAL COMMITTEE & LEGISLATIVE**

Gerald Nelson, Chairperson  
Gary Allworden, Vice Chairperson  
William Clendenning, Secretary  
Ross Miltimore  
Ed Wagner

### **CONSERVATION, EDUCATION & ECONOMIC DEVELOPMENT**

Hilde Henkel, Chairperson  
Thomas Haferman, Vice Chairperson  
Ruth Moody, Secretary  
Gerald Nelson  
Robert Ashbeck  
Dale Gehrke

### **WOOD COUNTY LIBRARY BOARD**

Francis Cherney, Chairperson  
Linda Schmidt  
Jane Maciejewski  
Gary Allworden  
Ruth Moody  
Lorrayne Voight  
Hugh O'Donnell

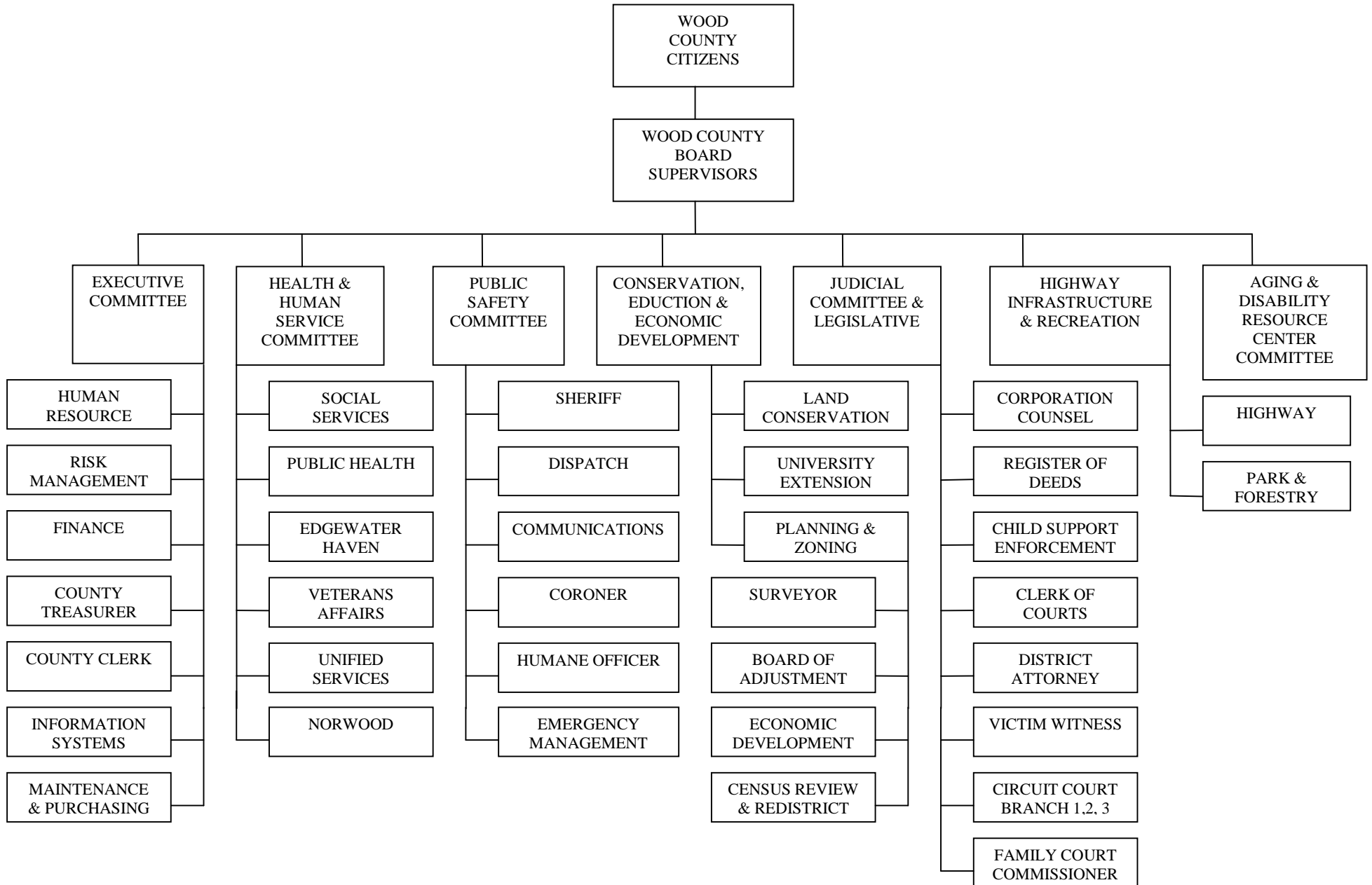
### **HIGHWAY INFRASTRUCTURE & RECREATION COMMITTEE**

Thomas Haferman, Chairperson  
Trent Miner, Vice Chairperson  
Dennis Polach, Secretary  
Marion Hokamp  
Ross Miltimore

# WOOD COUNTY ORGANIZATIONAL CHART

## APPOINTED COMMITTEES

### DECEMBER 31, 2011





## HISTORY OF WOOD COUNTY

In the winter of 1827, Daniel Whitney of Green Bay obtained a permit from the Winnebago granting him the privilege of making shingles on the Wisconsin River. He employed 22 Stockbridge Indians and conveyed them to the mouth of the Yellow River. In 1831, Daniel Whitney obtained a permit from the War Department to erect a sawmill and cut timber on the Wisconsin River. In 1831-1832, assisted by his nephew and A.B. Sampson he built the first mill at the place known as Whitney's Rapids, below Point Basse, and about 10 miles south of Wisconsin Rapids. Messrs. Grignon & Merrill, having also obtained a permit, built a mill at Grignon's Rapids in 1836. These two establishments were the first lumbering plants on the Wisconsin River in Wood County.

Wood County was named after Joseph Wood, who came here from Illinois in 1848. Under Chapter 54 Laws of 1856 present Wood County was detached from Portage County. The same chapter directed that the town board of supervisors of the Town of Grand Rapids in Wood County shall be the board of supervisors of Wood County until a county board shall be elected and qualified as provided by the revised statutes of the same act. The first election was held in November 1856. The first County Officers were: County Judge Joseph Wood; Sheriff Benjamin Buck; District Attorney L.P. Powers; Surveyor H.A. Temple; Clerk of Circuit Courts L. Kromer; County Clerk L.P. Powers; Treasurer I.L. Moser; Register of Deeds L. Kromer. The county board met for the first time October 8, 1856.

Towns were established as follows: Rudolph- October 8, 1856; Saratoga- January 9, 1857; Seneca- June 9, 1857; Dexter- March 10, 1858; Lincoln- December 25, 1861; Sigel- January 10, 1863; Remington- July 15, 1868; Wood- February 10, 1874; Port Edwards- February 10, 1874; Auburndale- December 30, 1874; Marshfield- December 3, 1875; Rock- January 23, 1878; Richfield- November 18, 1881; Milladore- February 15, 1882; Sherry- November 10, 1885; Hansen- November 10, 1885; Cary- February 13, 1901; Arpin- February 13, 1901; Hiles- November 15, 1901; Cranmoor- November 18, 1903; Centralia- January 9, 1857; Springfield- August 27, 1861 and McClellan- May 26, 1864. Centralia is now part of Wisconsin Rapids. Springfield was vacated February 23, 1865 and attached to McClellan which was reorganized and shortly afterward vacated and the territory was distributed to other towns.

January 5, 1858 the board adopted the Wood County Reporter as its official newspaper to publish all proceedings. This paper was established in November 1857 and was the first and only newspaper in the county. The first court house was a hall in the Magnolia House which was located on the corner of Ninth and Washington Avenue. The first court was held there in 1857. The date of the first warranty deed recorded was October 1856. The first building actually erected as a courthouse in Wood County was built in Grand Rapids on a spot near the river. The population of Wood County in 1860 was 2,425.



## Independent Auditor's Report

County Board  
Wood County  
Wisconsin Rapids, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin (the "County"), as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin, as of December 31, 2011; the respective changes in financial position and cash flows, where applicable, thereof; and the respective budgetary comparison for the general fund and social services fund for the year then ended, in conformity with accounting principles generally accepted in the United States.

As described in Note I B to the financial statements, the County has adopted the provisions of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, for the year ended December 31, 2011.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 15, 2012, on our consideration of Wood County, Wisconsin's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States require that the management's discussion and analysis and schedule of funding progress for retired health plan on pages 15 through 26 and page 85 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The introductory section, respective budgetary comparison for the sales tax fund, combining and individual nonmajor fund financial statements and schedules, and statistical section listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The respective budgetary comparison for the sales tax fund and combining and individual nonmajor fund financial statements and schedules (information) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Wipfli LLP*

Wipfli LLP

June 15, 2012  
Eau Claire, Wisconsin

# Management's Discussion and Analysis

The Financial Management of Wood County, Wisconsin (County) offers readers of Wood County's financial statements this narrative overview and analysis of the financial activities of Wood County for the fiscal year ended December 31, 2011. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the notes to the financial statements.

## Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year (12/31/11) by \$96,143,193 (net assets). Of this amount, \$16,188,457 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net assets increased by \$3,422,067.
- As of the close of the 2011 fiscal year, the County's governmental funds ending fund balances were \$14,715,770, compared to \$11,828,958 in 2010, an increase of \$2,886,812.
- Unassigned fund balance for the General Fund, which is available for spending at Wood County's discretion, was \$11,097,990, an increase of \$3,377,192 from the prior year unreserved undesignated fund balance of \$7,720,798. This balance represents 38.3% of total General Fund expenditures.
- Total long-term obligations (including capital leases of \$132,875, vested employee benefits of \$417 and compensated absences of \$5,848,383) increased by \$436,375 from \$10,202,621 to \$10,638,996.

## Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components:

- 1) government-wide financial statements,
- 2) fund financial statements, and
- 3) notes to the financial statements.

This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, health and social services, culture, recreation and education and conservation and development. The business-type activities of the County include the nursing home, inpatient and outpatient care of developmentally and mentally disabled residents and the county highway department.

The government-wide financial statement can be found on pages 27-29 of this report.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. The County has no fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County had twelve individual governmental funds during 2011. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund and social services special revenue fund both of which are considered to be major funds. Data from the other ten governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 30-38 of this report.

**Proprietary Funds.** The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Edgewater Haven Nursing Home, Unified Services and the Highway Department. Internal service funds are used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for Building Maintenance, Employee Health Benefits, Workers Compensation and Other post-employment employee benefits. Internal service net assets of \$46,941 have been allocated to the business-type activities related to Highway activities. The remaining assets, liabilities and net assets of the internal service funds have been included within the governmental activities.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for Edgewater Haven Nursing Home, Unified Services and the Highway Department all of which are considered major funds of the County. Conversely, the internal service funds have been combined into single aggregated presentations in the governmental activities and business-type activities financial statements. Individual fund data for the internal service funds is provided in the form of a combining statement elsewhere in this report.

The basic proprietary fund financial statement can be found on pages 40-44 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 45-81 of this report.

**Other information.** The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 86-107 of this report.

## Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of Wood County, assets exceeded liabilities by \$96,143,193 at the close of the fiscal year ended December 31, 2011.

By far the largest portion of the County's net assets (83.2 percent) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	Governmental activities		Business-type activities		Total	
	2011	2010	2011	2010 Restated	2011	2010 Restated
Current and other assets	\$ 52,873,324	\$ 51,682,301	\$ 2,432,693	\$ 2,913,350	\$ 55,306,017	\$ 54,595,651
Capital assets	74,725,246	73,335,143	5,752,008	6,393,193	80,477,254	79,728,336
Total assets	<u>127,598,570</u>	<u>125,017,444</u>	<u>8,184,701</u>	<u>9,306,543</u>	<u>135,783,271</u>	<u>134,323,987</u>
Long-term liabilities outstanding	7,120,642	6,600,944	3,518,354	3,601,677	10,638,996	10,202,621
Other liabilities	28,377,364	30,030,214	623,718	1,370,026	29,001,082	31,400,240
Total liabilities	<u>35,498,006</u>	<u>36,631,158</u>	<u>4,142,072</u>	<u>4,971,703</u>	<u>39,640,078</u>	<u>41,602,861</u>
Net assets:						
Invested in capital assets, net of related debt	74,202,728	73,186,403	5,752,008	6,393,193	79,954,736	79,579,596
Unrestricted	17,897,836	15,199,883	(1,709,379)	(2,058,353)	16,188,457	13,141,530
Total net assets	<u>\$ 92,100,564</u>	<u>\$ 88,386,286</u>	<u>\$ 4,042,629</u>	<u>\$ 4,334,840</u>	<u>\$ 96,143,193</u>	<u>\$ 92,721,126</u>

The remaining balance of unrestricted net assets (\$16,188,457) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets for the government as a whole. The same situation held true for the prior fiscal year.

There was an increase of \$348,974 in unrestricted net assets reported in connection with the County's business-type activities from (\$2,058,353) (restated from \$2,317,221) to (\$1,709,379). Edgewater Haven Nursing Home unrestricted net assets decreased \$113,107 from (\$817,925) to (\$931,032). While the General Fund transferred funds to maintain stable working capital, there was an increase in Edgewater's share of the Net OPEB obligation. Unified Services unrestricted net assets increased \$79,036 from (\$922,744) (restated from (\$1,181,612) to (\$843,708). The year-end transfer of unused levy subsidy was adjusted to replenish a portion of the shortfall in targeted working capital. This was offset by increases in Unified's share of the Net OPEB obligation and a decrease in the advance from other funds. The Highway unrestricted net assets increased \$383,045 from (\$317,684) to \$65,361. Operating loss net of transfers from governmental functions generated \$86,787 plus the excess of depreciation expense over outlay for new capital assets net of long-term debt payments of \$296,258.

The governmental activities unrestricted net assets increased \$2,697,953 from \$15,199,883 to \$17,897,836 during the current fiscal year. The governmental share of unrestricted internal service funds decreased by \$103,562. Major (Social Services) and nonmajor governmental funds share of unrestricted net assets increased by \$122,179. The governmental activities in the General Fund, including deferred property taxes and other accruals, increased the governmental activities unrestricted net assets by \$3,290,466. Long-term, noncapital debt increased \$50,000 and was funded with property tax revenue. The OPEB obligation increased \$561,130.

### WOOD COUNTY'S Changes in Net Assets

	Governmental activities		Business-type activities		Total	
	2011	2010	2011	2010 Restated	2011	2010 Restated
<b>Revenues:</b>						
<b>Program revenues</b>						
Charges for services	\$ 5,656,658	\$ 5,470,876	\$ 21,131,199	\$ 19,075,610	\$ 26,787,857	\$ 24,546,486
Operating grants and contributions	13,382,399	13,143,110	3,499,853	3,413,388	16,882,252	16,556,498
Capital grants and contributions	365,175	3,026,183	-	-	365,175	3,026,183
<b>General revenues:</b>						
Property taxes	16,078,809	15,942,672	6,260,946	6,316,198	22,339,755	22,258,870
Sales and other taxes	4,720,786	4,534,415	-	-	4,720,786	4,534,415
Grants and contributions not restricted to specific programs	3,882,459	3,981,715	-	-	3,882,459	3,981,715
Other	142,008	194,258	-	-	142,008	194,258
Total revenues	<u>44,228,294</u>	<u>46,293,229</u>	<u>30,891,998</u>	<u>28,805,196</u>	<u>75,120,292</u>	<u>75,098,425</u>
<b>Expenses:</b>						
General government	8,298,856	8,175,605	-	-	8,298,856	8,175,605
Public safety	10,814,398	10,980,979	-	-	10,814,398	10,980,979
Highway	3,937,824	4,459,213	6,668,672	5,751,158	10,606,496	10,210,371
Health and social services	14,276,962	13,484,244	22,985,164	23,688,556	37,262,126	37,172,800
Culture, recreation and education	3,009,567	2,928,638	-	-	3,009,567	2,928,638
Conservation and development	1,636,016	1,682,469	-	-	1,636,016	1,682,469
Interest on long-term debt	70,766	101,688	-	-	70,766	101,688
Total expenses	<u>42,044,389</u>	<u>41,812,836</u>	<u>29,653,836</u>	<u>29,439,714</u>	<u>71,698,225</u>	<u>71,252,550</u>
Increase in net assets before transfers	2,183,905	4,480,393	1,238,162	(634,518)	3,422,067	3,845,875
Transfers	1,530,373	62,764	(1,530,373)	(62,764)	-	-
Increase (decrease) in net assets	3,714,278	4,543,157	(292,211)	(697,282)	3,422,067	3,845,875
Net assets Beginning of year	88,386,286	83,843,129	4,334,840	5,032,122	92,721,126	88,875,251
Net assets End of year	<u>\$ 92,100,564</u>	<u>\$ 88,386,286</u>	<u>\$ 4,042,629</u>	<u>\$ 4,334,840</u>	<u>\$ 96,143,193</u>	<u>\$ 92,721,126</u>

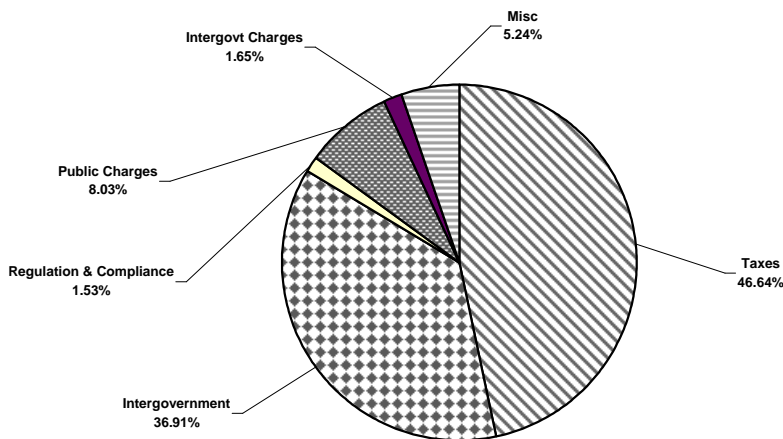


**Governmental activities.** Governmental activities increased the County's net assets by \$3,714,278. Key elements of this increase are as follows:

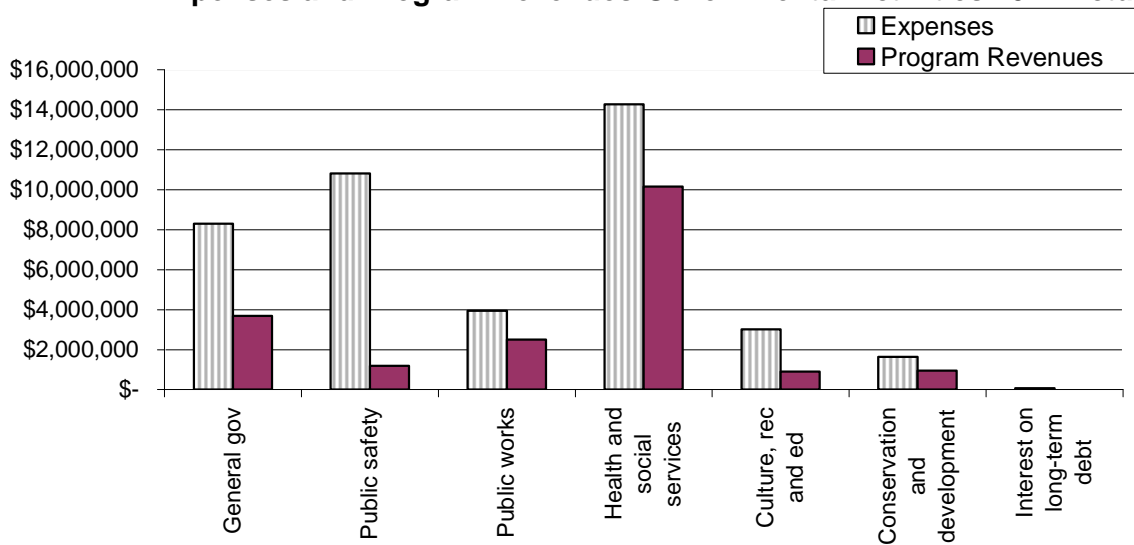
- Cash and investments increased \$85,088
- Receivables net of deferred revenue increased \$1,034,142
- Internal receivables from business-type activities increased \$1,717,854
- Inventories, prepaids and unamortized debt issuance & discounts decreased by \$705,230
- Capital assets (net of accumulated depreciation) increased \$1,390,102
- Payables, accruals and special deposits decreased by \$712,019
- Long-term obligations increased by \$519,698

Governmental activity expenses increased \$231,553 and 0.55%. General government increased \$123,251 and 1.5%. Public safety decreased \$166,581 and 1.5%. Public works expenses decreased by \$521,389 and 11.7% because there were more projects on other governmental roads rather than on projects done on County roads. Health and social services increased \$792,718 and 5.9%. Other areas increased \$3,554 and .08%.

## Revenues by Source Governmental Activities 2011 Actual



### Expenses and Program Revenues-Governmental Activities 2011 Actual

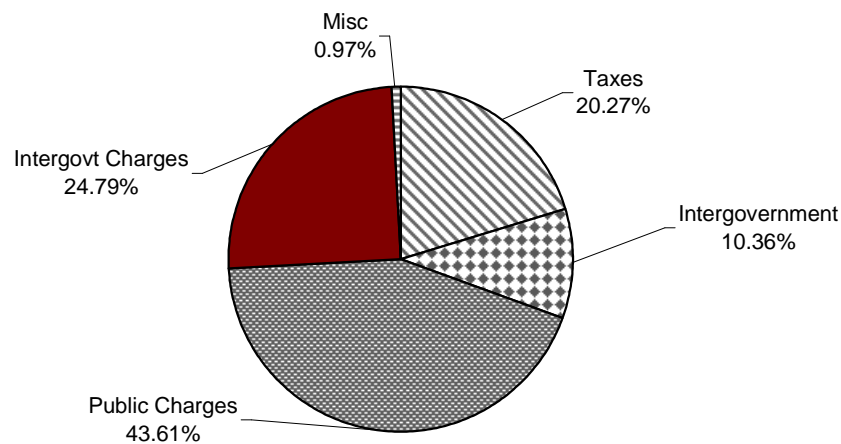


**Business-type activities.** Business-type activities decreased the County's net assets by \$292,211 which consisted of a decrease in Edgewater of \$275,019, a decrease in Unified Services of \$103,979 and an increase in Highway of \$86,787 (an increase of \$92,732 from the Highway operations and a decrease of \$5,945 from a consolidation of the internal service fund activities). Key elements of this decrease are as follows:

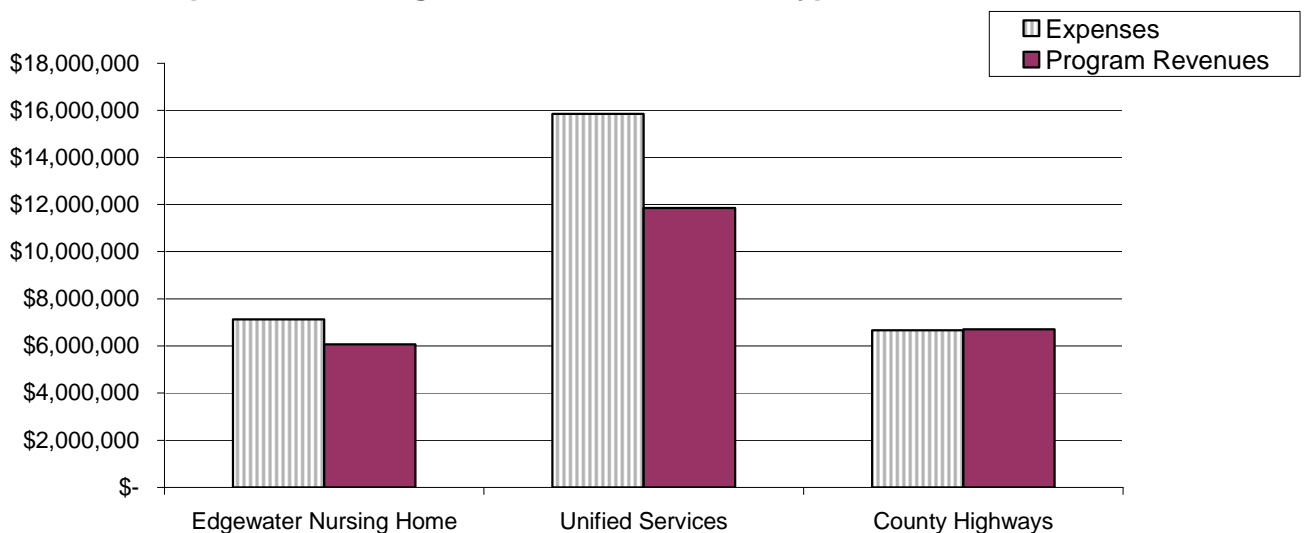
- Edgewater Haven Nursing Home is a lapsing fund and receives a transfer or transfers back to General Fund all surplus property tax subsidies above maintaining a pre-established working capital amount. Edgewater's decrease of \$275,019 represents the decrease in net capital assets plus the increase in the OPEB obligation plus a late accounts payable entry not covered by the transfer from the General Fund. Edgewater's operating revenues were lower than budgeted by \$1.4 million while the expenditures were \$1.1 million under budget. This necessitated a transfer from the General Fund to Edgewater of \$271,605 to maintain stable working capital.
- The net tax levy subsidy for Edgewater decreased \$211,916 from \$985,799 to \$773,883 mostly due to improved operational efficiencies and contracting out therapy services.
- Unified Services, like Edgewater, returns all unused tax levy to the General Fund each year. Unified had a decrease in net assets of \$103,979 compared to a decrease in net assets of \$207,961 in the previous year. Working capital increased \$527,765 from (\$519,272) to \$8,493. It is the goal of management to replenish working capital while reimbursing the General Fund for the 2007 transfer.
- The net tax levy subsidy after transfers for Unified Services decreased \$1,875,255 from \$5,734,876 to \$3,859,621. The budgeted levy decreased \$136,756 \$5,895,424 to \$5,758,668. The unused levy transferred back to General Fund increased \$1,738,499 from \$160,548 to \$1,899,047.
- Unified Services operating revenue increased \$1,386,568 (13.2%) mostly due to charges for services increasing \$1,015,423 (14.4%). This was mostly due to the approval of retroactive rate increases for the inpatient health center.
- Unified Services operating expenditures decreased \$596,170 and 3.6% also mostly due to the discontinuation of the CRP Ceramics and Stepping Stone functions and contracting out of laundry and housekeeping functions at Norwood.

- Highway nonlapsing funds increased by \$86,787. This increase included a transfer from the governmental highway operations of \$40,791.
- Charges for services for business-type activities increased by \$760,768 or 6.0% mostly due the increase in Norwood rates.
- Intergovernmental revenues for business-type activities increased \$347,397 and 12.2% mostly due inpatient service at Unified however the increase was only \$88,529 and 2.8% when taking into account the prior period adjustment of \$258,868.
- Intergovernmental charges for services increased by \$1.3 million and 20.3%, mostly due to an increase in the Highway charges for State and local road projects offset by a decrease in the Edgewater Intergovernmental Transfer Program.

### Revenues by Source Business-type Activities 2011 Actual



### Expenses and Program Revenues-Business-type Activities 2011 Actual



## Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2011, the County's governmental funds reported combined ending fund balances of \$14,715,770, an increase of \$2,886,812 in comparison with the prior year fund balances of \$11,828,958.

The general fund is the chief operating fund of the County. At the end of 2011, unassigned spendable fund balance of the general fund was \$11,097,990, while total fund balance amounted to \$12,686,356. As a measure of the general fund's liquidity, it may be useful to compare both unassigned spendable fund balance and total fund balance to total expenditures. Unassigned spendable fund balance represents 38.3 percent (24.4 percent for 2010) of total general fund expenditures, while total fund balance represents 43.7 percent (31.3 percent for 2010) of that same amount.

The fund balance of the County's general fund increased \$2.76 million from \$9.92 million to \$12.68 million during 2011. Key factors in this increase are as follows:

- A budgeted use of fund balance of \$1.1 million
- Expenditures under appropriations totaling \$1.86 million due to general government being under budget by \$793,909 (mostly due to unused contingency), public safety being under budget by \$972,370 (mostly due to sheriff & corrections and police radio operations), highway being over budget by \$219,555 (mostly due to administration and County-Aid for Bridges), health and human services being under budget by \$174,780 (mostly due to Public Health) and others being under budget by \$141,344
- Actual revenues higher than anticipated by \$179,902 due to taxes being over budget by \$64,354 (mostly due to interest and penalties on taxes), intergovernmental revenues being under budget by \$109,758 (mostly due to emergency management grants being under budget by \$179,744). Public charges for services were lower than budgeted by \$177,755 (mostly due to prisoner meals). Investment income was under budget by \$80,760 and the contributions from the State of Wisconsin for a highway project that was unbudgeted for \$365,175.
- Net transfers from other funds were higher than budgeted by \$1.8 million mostly due to the unanticipated transfers from Unified Services of \$1.9 million.

The Social Services special revenue fund balance decreased \$239,681 from \$739,681 to \$500,000. The decrease represents the planned transfer of any funds in excess of \$500,000 to the General Fund.

Nonmajor Special Revenue fund balances increased \$1,503 from \$1,102,152 to \$1,103,655. The significant increases occurred in Planning & Zoning (\$29,852) due to an increase in Private Sewage fees and in the Aging Resource Center (\$6,233) due to the County's share of unspent levy support. The significant decreases occurred in Parks (\$37,021) due to the expenditure of accumulated funds for capital projects and Child Support (\$7,016) due to a decrease in

incentive revenues. The unexpended revenues of these funds are predominately from State and Federal agencies that are designated for services for the elderly, child support enforcement, parks projects, planning and zoning services, land conservation services and transportation and economic development projects.

The capital projects fund has a fund balance of \$363,457 at the end of 2011 (an increase of \$360,357), which represents the unspent proceeds of the \$750,000 State Trust Fund Loan to finance the construction of two new radio towers.

**Proprietary Funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets (deficits) for each of the enterprise funds at the end of the year were as follows:

Edgewater Haven Nursing Home	\$	( 931,032)
Unified Services Board		( 843,708)
Highway		18,420

The explanation of the changes in the unrestricted net assets was discussed earlier in this report.

## General Fund Budgetary Highlights

The adjustments to the general fund 2011 budget were as follows:

	Uses		Sources		
	Expenditures & Other Uses	Revenues & Other Sources	Tax Levy	Transfers from (to) Reserves	Total
Adopted Budget	\$ 25,749,708	\$ 16,075,218	\$ 8,819,155	\$ 855,335	\$ 25,749,708
Transfers out to other funds					
Contingency	(2,390)			(2,390)	(2,390)
Appropriate Additional Revenues	171,113	208,335	(40,000)	2,778	171,113
Reclassify highway operations	4,912,196	2,052,289	2,668,470	191,437	4,912,196
Reappropriate Non-lapsing balances	32,200			32,200	32,200
Revised Budget	<u>\$ 30,862,827</u>	<u>\$ 18,335,842</u>	<u>\$ 11,447,625</u>	<u>\$ 1,079,360</u>	<u>\$ 30,862,827</u>

The increases in the budget for additional revenues are mostly state grants that are approved after the budget is approved in November. The governmental operations of the Highway Department were originally all included in the Highway enterprise fund and subsequently transferred to the General Fund.

During the year actual revenues and other sources were over budget by \$2.29 million. The main areas of lower than anticipated revenues and other sources were in intergovernmental revenues (\$109,758 mostly due to unrealized emergency management grants), investment income (\$80,760 mostly due to lower cash reserves combined with lower interest rates) and public charges (\$177,755 mostly due to board of prisoner meals). Significant areas where revenues and other sources exceeded the budget were in miscellaneous (\$466,081 mostly due

to contributions for highway projects) and in other sources (\$1,801,243 mostly due to the unanticipated transfer from Unified Services).

Actual expenditures and other uses were under budget by \$1.55 million. General government expenditures were under budget by \$793,909 mostly due to unused appropriations in contingency and property and liability insurance. Public Safety expenditures were under budget by \$972,370 mostly due to Police Radio, Sheriff Administration, Jail and Transport/Safekeeper. The governmental highway expenditures were over budget by \$219,555 mostly due to higher than anticipated maintenance projects on the county trunk highway system. Health and Human Services expenditures were lower than anticipated by \$174,780 mostly in the public health function. Culture, recreation and education were under budget by \$97,408 mostly due to County Parks. Conservation and development were under budget by \$43,936 mostly due to Land Conservation. There were unbudgeted transfers to the Edgewater Nursing Home, Parks and the Highway funds totaling \$312,396.

The actual net change in fund balance was an increase of \$2,764,633 rather than the budgeted decrease of \$1,079,360.

## Capital Asset and Debt Administration

**Capital assets.** Wood County's capital assets for its governmental and business type activities as of December 31, 2011, amounts to \$80,477,254 (net of accumulated depreciation). Capital assets include land, buildings, improvements, machinery and equipment, park facilities, highways, bridges and culverts. The net capital assets increased \$748,918 (\$1,390,103 increase in governmental and a \$641,185 decrease in business-type).

Major capital asset events during the current fiscal year included the following:

- Remodeling projects on Courthouse and Jail building
- Construction began on two new radio towers
- A variety of highway and bridge projects

### WOOD COUNTY'S Capital Assets (net of depreciation)

	Governmental activities	Business-type activities	Total
Land and land improvements	\$ 4,478,874	\$ 241,460	\$ 4,720,334
Buildings	12,973,875	2,285,622	15,259,497
Machinery and equipment	3,983,127	3,192,061	7,175,188
Construction work in progress	476,452	32,865	509,317
Infrastructure	52,812,918	-	52,812,918
Total	<u>\$ 74,725,246</u>	<u>\$ 5,752,008</u>	<u>\$ 80,477,254</u>

Additional information on Wood County's capital assets can be found in note IV A(3) on pages 63 and 64 of this report.

**Long-term debt.** The County's general obligation debt increased \$50,000 from \$1,400,000 to \$1,450,000 during 2011. There were two general obligation debt issues outstanding at year-end all of which is related to governmental activities. These were general obligation taxable notes issued in 2003 for \$4.8 million to pay off the County's unfunded pension liability with the

Wisconsin Retirement System and general obligation tax exempt notes issued in 2011 for \$750,000 to fund radio tower projects.

Wood County received an Aa1 rating from Moody's for the County's most recent debt issue in 2012.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total equalized valuation. Wood County is at 0.63% of its legal debt limit of \$230 million.

Additional information on Wood County's long-term debt can be found in note IV B(5) on pages 75-76 of this report.

## **Economic Factors and Next Year's Budgets and Rates**

- The County unassigned fund balance increased significantly allowing the County to fund revenue shortfalls while still maintaining targeted cash reserve levels.
- The average unemployment rate for Wood County was 7.7 % in 2011, which is down from the 8.7% average rate in 2010.
- The County remains under a statutory tax rate freeze and a tax levy increase limitation of 2%
- The increase in equalized valuation due to net new construction for Wood County was less than 2%
- The 3.6% increase in employee health costs (net of stop-loss reimbursements) and healthy cash reserves allowed the County to have no increase in health premiums.

All of these factors were considered in preparing the Wood County budget for 2012.

## **Requests for Information**

This financial report is designed to provide a general overview of Wood County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the Wood County Finance Department.

# WOOD COUNTY, WISCONSIN

## Statement of Net Assets

December 31, 2011

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>Assets</b>			
Cash and investments	\$ 18,329,492	\$ 107,189	\$ 18,436,681
Receivables:			
Delinquent property taxes	3,317,986	-	3,317,986
Current property tax	23,110,689	-	23,110,689
Miscellaneous	1,100,160	4,026,220	5,126,380
Due from other governments	866,125	2,130,797	2,996,922
Internal balances	5,082,878	(5,082,878)	-
Inventory of supplies, at cost	3,276	1,200,875	1,204,151
Prepaid items	294,715	29,016	323,731
Unamortized debt issuance & discounts	8,063	-	8,063
Restricted Assets:			
Cash	759,940	21,474	781,414
Capital assets (net of accumulated depreciation)			
Land and land improvements	4,478,874	241,460	4,720,334
Buildings	12,973,875	2,285,622	15,259,497
Machinery & equipment	3,983,127	3,192,061	7,175,188
Construction work in progress	476,452	32,865	509,317
Infrastructure	52,812,918	-	52,812,918
 Total Assets	 \$ 127,598,570	 \$ 8,184,701	 \$ 135,783,271
<b>Liabilities</b>			
Accounts payable	\$ 2,690,966	\$ 124,385	\$ 2,815,351
Payroll withholdings	384,277	-	384,277
Accrued compensation	365,508	284,581	650,089
Accrued interest	10,203	-	10,203
Due to other governments	1,472,620	110,153	1,582,773
Accrued employee benefits	44	-	44
Unearned revenue	380,379	83,129	463,508
Deferred property tax	22,313,427	-	22,313,427
Special deposits	759,940	21,470	781,410
Noncurrent Liabilities:			
Due within one year	2,619,720	1,089,270	3,708,990
Due in more than one year	4,500,922	2,429,084	6,930,006
 Total Liabilities	 35,498,006	 4,142,072	 39,640,078
<b>Net Assets</b>			
Invested in capital assets, net of related debt	74,202,728	5,752,008	79,954,736
Unrestricted	17,897,836	(1,709,379)	16,188,457
 Total Net Assets	 92,100,564	 4,042,629	 96,143,193
 Total Liabilities and Net Assets	 \$ 127,598,570	 \$ 8,184,701	 \$ 135,783,271

The notes to the financial statements are an integral part of this statement



**WOOD COUNTY, WISCONSIN**

Statement of Activities

For the year ended December 31, 2011

Functions/Programs:	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Governmental activities:			
General government	\$ 8,298,856	\$ 3,116,755	\$ 572,465
Public safety	10,814,398	559,647	633,863
Public works	3,937,824	348,857	1,790,041
Health and social services	14,276,962	649,678	9,515,136
Culture, recreation and education	3,009,567	665,204	229,021
Conservation and development	1,636,016	316,517	641,873
Interest and fiscal charges	70,766	-	-
Total governmental activities	<u>42,044,389</u>	<u>5,656,658</u>	<u>13,382,399</u>
Business-type activities:			
Edgewater Haven Nursing Home	7,129,589	6,042,600	18,899
Unified Services Board	15,855,575	8,405,663	3,449,222
Highway	6,668,672	6,682,936	31,732
Total business-type activities	<u>29,653,836</u>	<u>21,131,199</u>	<u>3,499,853</u>
Totals	<u>\$ 71,698,225</u>	<u>\$ 26,787,857</u>	<u>\$ 16,882,252</u>

**General Revenues:**

Property Taxes  
 County Sales Tax  
 Grants and contributions not restricted to specific programs  
 Payment in Lieu of Taxes  
 Unrestricted investment earnings

**Transfers**

Total general revenues and transfers

Change in net assets

Net Assets Balance -January 1

Restatement for correction of error

Net Assets Balance-January 1 as restated

Net Assets Balance-December 31

The notes to the financial statements are an integral part of this statement.

<b>Net (Expense) Revenue and Changes in Net Assets</b>			
<b>Capital Grants and Contributions</b>	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
\$ -	\$ (4,609,636)	\$ -	\$ (4,609,636)
-	(9,620,888)	-	(9,620,888)
365,175	(1,433,751)	-	(1,433,751)
-	(4,112,148)	-	(4,112,148)
-	(2,115,342)	-	(2,115,342)
-	(677,626)	-	(677,626)
-	(70,766)	-	(70,766)
<u>365,175</u>	<u>(22,640,157)</u>	<u>-</u>	<u>(22,640,157)</u>
-	-	(1,068,090)	(1,068,090)
-	-	(4,000,690)	(4,000,690)
-	-	45,996	45,996
<u>-</u>	<u>-</u>	<u>(5,022,784)</u>	<u>(5,022,784)</u>
<u>\$ 365,175</u>	<u>\$ (22,640,157)</u>	<u>\$ (5,022,784)</u>	<u>\$ (27,662,941)</u>
	16,078,809	6,260,946	22,339,755
	4,720,786	-	4,720,786
	3,882,459	-	3,882,459
	13,603	-	13,603
	128,405	-	128,405
	1,530,373	(1,530,373)	-
	<u>26,354,435</u>	<u>4,730,573</u>	<u>31,085,008</u>
	<u>3,714,278</u>	<u>(292,211)</u>	<u>3,422,067</u>
	88,386,286	4,075,972	92,462,258
	-	258,868	258,868
	<u>88,386,286</u>	<u>4,334,840</u>	<u>92,721,126</u>
	<u>\$ 92,100,564</u>	<u>\$ 4,042,629</u>	<u>\$ 96,143,193</u>

**WOOD COUNTY, WISCONSIN**

Balance Sheet  
Governmental Funds

December 31, 2011

	General Fund	Social Services Fund	Other Governmental Funds	Total
<b>Assets</b>				
Cash and temporary cash investments	\$ 9,289,394	\$ 26,042	\$ 199,363	\$ 9,514,799
Receivables:				
Delinquent property taxes	3,317,986	-	-	3,317,986
Current property tax	23,110,689	-	-	23,110,689
Miscellaneous	825,132	-	272,953	1,098,085
Due from other governments	296,211	543,922	25,992	866,125
Due from other funds	3,095,256	344,705	1,267,115	4,707,076
Inventory of supplies, at cost	3,276	-	-	3,276
Prepaid items	278,365	16,350	-	294,715
<b>Total Assets</b>	<b>\$ 40,216,309</b>	<b>\$ 931,019</b>	<b>\$ 1,765,423</b>	<b>\$ 42,912,751</b>
<b>Liabilities</b>				
Accounts payable	\$ 1,776,901	\$ 26,042	\$ 14,335	\$ 1,817,278
Payroll withholdings	384,277	-	-	384,277
Accrued compensation	261,947	103,561	-	365,508
Special deposits	723,189	-	32,551	755,740
Due to other governments	1,170,314	301,416	890	1,472,620
Due to other funds	-	-	183,448	183,448
Accrued vacation and sick pay	44	-	-	44
Deferred revenue	301,843	-	4,785	306,628
Deferred property tax	22,911,438	-	-	22,911,438
<b>Total Liabilities</b>	<b>27,529,953</b>	<b>431,019</b>	<b>236,009</b>	<b>28,196,981</b>
<b>Fund Balances:</b>				
Nonspendable:				
Prepaid items and inventory	281,641	16,350	-	297,991
Committed	663,721	-	-	663,721
Assigned				
Social Services	-	483,650	-	483,650
Aging	-	-	211,934	211,934
Child Support	-	-	3,522	3,522
Parks and forestry	-	-	380,320	380,320
Land Records and Private Sewage	-	-	296,884	296,884
Land conservation	-	-	86,295	86,295
Transportation & economic development	-	-	5,820	5,820
Sheriff and corrections	-	-	118,880	118,880
Debt service	-	-	62,302	62,302
Capital projects	-	-	363,457	363,457
Subsequent year's budget	643,004	-	-	643,004
Unassigned	11,097,990	-	-	11,097,990
<b>Total Fund Balances</b>	<b>12,686,356</b>	<b>500,000</b>	<b>1,529,414</b>	<b>14,715,770</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 40,216,309</b>	<b>\$ 931,019</b>	<b>\$ 1,765,423</b>	<b>\$ 42,912,751</b>

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balance from above \$ 14,715,770

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in funds 65,096,358

Internal service funds are used by management to charge the costs of building maintenance, employee health benefits and workers compensations and other post-employment benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net assets. 18,860,148  
 Plus Internal Service Fund deficit allocated to Highway enterprise fund. (46,941) 18,813,207

Deferred revenue on delinquent property taxes recognized as revenue on the entity-wide 598,011

Long-term liabilities, including notes payable, capital leases, compensated absences as well as accrued interest and unamortized debt issuance costs and discounts are not due and payable in the current period and therefore are not reported in the funds. (7,122,782)

**Net Assets of Governmental Activities** **\$ 92,100,564**

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds

For the Year Ended December 31, 2011

	General Fund	Social Services Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>				
Taxes	\$ 16,648,495	\$ 3,484,010	\$ 1,147,401	\$ 21,279,906
Intergovernmental Revenues	8,367,264	6,575,600	1,946,776	16,889,640
Licenses and Permits	203,817	-	144,946	348,763
Fines, Forfeits and Penalties	332,421	-	17,746	350,167
Public Charges for Services	2,031,878	224,399	171,549	2,427,826
Intergovernmental Charges for Services	1,164,952	-	87,629	1,252,581
Investment Income	110,580	-	256	110,836
Miscellaneous	651,011	10,701	190,825	852,537
<b>Total Revenues</b>	<u>29,510,418</u>	<u>10,294,710</u>	<u>3,707,128</u>	<u>43,512,256</u>
<b>EXPENDITURES</b>				
Current				
General Government	6,304,331	-	850,125	7,154,456
Public Safety	10,615,099	-	200,108	10,815,207
Public Works	5,131,751	-	27,500	5,159,251
Health and Human Services	3,417,047	10,075,486	677,507	14,170,040
Culture, Recreation and Education	2,923,110	-	168,501	3,091,611
Conservation and Development	608,641	-	1,018,365	1,627,006
Capital Outlay				
Public Safety	-	-	389,643	389,643
Debt Service				
Principal Retirement	-	-	700,000	700,000
Interest and Fiscal Charges	-	-	70,000	70,000
<b>Total Expenditures</b>	<u>28,999,979</u>	<u>10,075,486</u>	<u>4,101,749</u>	<u>43,177,214</u>
Excess of Revenues Over (Under) Expenditures	<u>510,439</u>	<u>219,224</u>	<u>(394,621)</u>	<u>335,042</u>
<b>Other Financing Sources (Uses):</b>				
Issuance of Debt	9,938	-	756,481	766,419
Transfers in	2,556,652	-	-	2,556,652
Transfers out	(312,396)	(458,905)	-	(771,301)
<b>Total Other Financing Sources (Uses)</b>	<u>2,254,194</u>	<u>(458,905)</u>	<u>756,481</u>	<u>2,551,770</u>
Net change in fund balances	2,764,633	(239,681)	361,860	2,886,812
Fund Balance-January 1	9,921,723	739,681	1,167,554	11,828,958
Fund Balance-December 31	<u>\$ 12,686,356</u>	<u>\$ 500,000</u>	<u>\$ 1,529,414</u>	<u>\$ 14,715,770</u>

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**

Reconciliation of the Statement of Revenues,  
Expenditures, and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities

For the Year Ended December 31, 2011

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Net change in fund balances - total governmental funds		\$	2,886,812
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay (\$3,433,562) exceeded depreciation (\$1,809,209) in the current period.			1,624,353
Note and capital lease proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of note and lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which proceeds exceeded repayments.			(66,419)
Increase in the net OPEB obligation	(898,524)		
Less amount allocated to Business-type activities	<u>337,394</u>		(561,130)
Property tax revenue on delinquencies deferred due nonavailability in the governmental funds is reported as earned on the entity-wide financial statements			61,389
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds			107,086
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) to decrease net assets.			(95,688)
Internal service funds are used by management to charge the costs of certain activities, such as building maintenance, employee health benefits and workers compensation claims, to individual funds. The net share of governmental revenue (expense) of the internal service funds is reported with governmental activities.	(248,070)		
Less amount allocated to Highway Enterprise Fund. Net loss of internal service funds related to Edgewater Haven Nursing Home and Unified Services is offset by transfer to General Fund	<u>5,945</u>		(242,125)
Change in net assets of governmental activities		<u>\$</u>	<u>3,714,278</u>

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
(Non-GAAP Budgetary Basis)  
General Fund  
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes				
General Property Taxes	\$ 8,819,155	\$ 11,447,625	\$ 11,385,835	\$ (61,790)
Forest Cropland/Managed Forest Land	7,200	7,200	7,943	743
General Sales and Retailers' Discount	180	180	174	(6)
Real Estate Transfer Fees	105,000	105,000	80,777	(24,223)
Interest and Penalties on Taxes	280,000	290,000	439,377	149,377
Payments in Lieu of Taxes	13,350	13,350	13,603	253
<b>Total Taxes</b>	<b>9,224,885</b>	<b>11,863,355</b>	<b>11,927,709</b>	<b>64,354</b>
Intergovernmental Revenues				
Federal Grants-General Government	-	2,600	2,333	(267)
Federal Grants-Emergency Government	1,000	1,000	2,154	1,154
State Aid-CPPW	1,140,648	1,140,648	1,146,460	5,812
State Shared Taxes-Shared Revenue	3,661,627	3,661,627	3,666,647	5,020
Other State Shared Revenues	273,243	273,243	219,780	(53,463)
State Aid-Victim Witness	71,352	71,352	61,827	(9,525)
State Grants-Courts	382,732	382,732	368,292	(14,440)
State Aid-Court Support Services	54,314	54,314	52,592	(1,722)
State Aid - Law Enforcement	112,000	157,000	126,232	(30,768)
State Grants-Other Law Enforcement	21,982	21,982	20,163	(1,819)
State Aid-Emergency Government	276,935	377,758	198,014	(179,744)
State Aids-Transportation	-	1,689,000	1,783,225	94,225
State Aid-LRIP	-	-	6,816	6,816
State Grants-Health Immunization	3,800	3,800	74,498	70,698
State Grants-Health WIC Program	288,799	306,150	303,878	(2,272)
State Aid-Health Cons Grant	166,519	166,519	159,800	(6,719)
State Aid-Veterans Service Officer	13,000	13,000	13,000	-
State Grants-UW Extension	3,300	3,300	8,382	5,082
State Grants-Parks	-	-	19,945	19,945
State Aid-Forestry	47,901	47,901	38,506	(9,395)
State Grants-Land Conservation	52,408	63,096	49,327	(13,769)
County Share Managed Forest Lands	40,000	40,000	45,393	5,393
<b>Total Intergovernmental Revenues</b>	<b>6,611,560</b>	<b>8,477,022</b>	<b>8,367,264</b>	<b>(109,758)</b>
Licenses and Permits				
Business and Occupational Licenses	126,500	126,500	171,382	44,882
Utility Permits	-	450	275	(175)
Driveway Permits	-	1,000	1,295	295
DNR and ML Fees	23,500	23,500	23,316	(184)
Dog License Fund	1,000	1,000	1,000	-
Moving Permits	-	1,100	1,025	(75)
County Planner Plat Review Fees	2,000	2,000	1,540	(460)
Shoreland Zoning Fees and Permits	1,400	1,400	3,984	2,584
<b>Total Licenses and Permits</b>	<b>154,400</b>	<b>156,950</b>	<b>203,817</b>	<b>46,867</b>
Fines, Forfeits and Penalties				
Juvenile Ordinances	3,000	3,000	2,634	(366)
County Share of Occupational Driver	400	400	220	(180)
County Share of State Fines and Forfeitures	166,100	166,100	180,907	14,807
County Parks Violation Fee	1,000	1,000	1,250	250

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
(Non-GAAP Budgetary Basis)  
General Fund  
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Humane Officer Fines and Forfeitures	-	-	1,024	1,024
County Forfeitures Revenue	167,467	167,467	146,386	(21,081)
<b>Total Fines, Forfeits and Penalties</b>	<b>337,967</b>	<b>337,967</b>	<b>332,421</b>	<b>(5,546)</b>
<b>Public Charges for Services</b>				
County Clerk-Passport Fees	10,000	10,000	16,905	6,905
Treasurer Fees-Redemption Notices	2,000	2,000	2,900	900
Property Conversion Charges	1,000	1,000	-	(1,000)
Register of Deeds Fees	346,350	346,350	364,589	18,239
Court Fees	218,000	218,000	188,759	(29,241)
Family Court Commissioner	18,000	18,758	18,144	(614)
Court/Juvenile	48,000	48,000	46,626	(1,374)
District Attorney	6,000	6,000	9,137	3,137
Court Fees and Costs-Circuit Court Br I	28,600	28,600	19,788	(8,812)
Court Fees and Costs-Circuit Court Br III	1,000	3,000	3,165	165
Court Fees and Costs-Marriage Counseling	8,800	8,800	8,380	(420)
Temporary Licenses	4,500	4,500	4,549	49
County Clerk Copy Fees	8,000	8,000	7,394	(606)
Human Resources	250	250	852	602
Sheriff-Public Charges	11,400	11,400	2,703	(8,697)
Sheriff Revenue-Civil Process Fees	86,000	86,000	75,711	(10,289)
Sheriff Cost Reimbursement/Witness Fees	65,000	65,000	60,283	(4,717)
Reserve Deputy Revenue	11,000	11,000	13,266	2,266
Sheriff Escort Service	45,000	45,000	38,256	(6,744)
Restitution	4,100	4,100	32	(4,068)
Cremation Revenue	32,000	36,000	37,254	1,254
Jail Surcharge	58,000	58,000	47,812	(10,188)
Board of Prisoners Meals	350,000	350,000	231,716	(118,284)
Prisoner Housing Other Counties	30,000	30,000	25,540	(4,460)
Other County Transports	18,000	18,000	11,015	(6,985)
Jail Stay Fee	-	-	791	791
Health	102,600	110,515	114,533	4,018
County Parks Revenue	355,000	355,000	399,541	44,541
UW-Extension Publication Revenue	1,000	1,000	580	(420)
UW-Extension Project Revenue	11,360	15,360	18,479	3,119
County Forest Revenue	310,000	310,000	263,178	(46,822)
<b>Total Public Charges for Services</b>	<b>2,190,960</b>	<b>2,209,633</b>	<b>2,031,878</b>	<b>(177,755)</b>
<b>Intergovernmental Charges for Services</b>				
Interdepartmental Charges	-	120,357	-	(120,357)
State Revenue-Highway	-	65,000	153,057	88,057
Intergovernmental Transfer Program Rev	-	-	647	647
Local Government Charges-Public Safety	48,000	48,000	36,862	(11,138)
Revenue from Districts-Roads	-	128,000	128,000	-
Revenue from Districts-Bridges	-	47,382	47,382	-
Local Government Charges-Sanitation	17,400	17,400	17,100	(300)
Local Government Charges-Other Governments	5,000	5,000	-	(5,000)
Local Government Charges-BNI (Materials)	3,000	6,200	6,594	394
Local Government Chgs-BNI (Staff)	1,600	1,600	661	(939)
Local Government Chgs-Work Relief	400	400	1,520	1,120
Intergovernmental Charges-EM Vehicles	4,500	4,500	6,237	1,737
Intergovernmental Charges-EM Equipment	500	500	646	146

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
(Non-GAAP Budgetary Basis)  
General Fund  
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Department Charges-Gen Government	12,400	12,400	11,720	(680)
Department Charges-Purchasing	11,000	11,000	9,226	(1,774)
Department Charges-Insurance	545,224	545,224	545,506	282
Department Charges-Gen Govt	11,000	11,000	15,042	4,042
Department Charges-Systems	130,220	130,220	149,627	19,407
Department Charges-Public Safety	32,750	32,750	32,366	(384)
Department Charges-Sanitation	1,600	1,600	2,759	1,159
<b>Total Intergovernmental Charges for Services</b>	<b>824,594</b>	<b>1,188,533</b>	<b>1,164,952</b>	<b>(23,581)</b>
<b>Investment Income</b>				
Interest Revenue	-	-	54	54
Unrealized Gain/Loss on Investment	40,000	40,000	(35,348)	(75,348)
Interest-Investment	100,000	100,000	122,094	22,094
Interest-General Investment	50,000	50,000	22,687	(27,313)
Interest-Section 125 & Health	40	40	8	(32)
Interest-Clerk of Courts	1,300	1,300	1,085	(215)
<b>Total Investment Income</b>	<b>191,340</b>	<b>191,340</b>	<b>110,580</b>	<b>(80,760)</b>
<b>Miscellaneous</b>				
Miscellaneous Revenue	-	-	24,089	24,089
Rental Income	62,556	62,556	76,093	13,537
Gain/Loss on Sale of Property	8,500	8,500	16,299	7,799
Sale of Surplus Property	500	500	621	121
Insurance Recoveries-Other	10,000	10,000	27,617	17,617
Donations	63,924	63,924	476,936	413,012
Donations-Designated Projects	1,800	1,800	1,970	170
Donations & Contributions	37,250	37,250	21,974	(15,276)
Miscellaneous Revenue	400	400	5,412	5,012
<b>Total Miscellaneous</b>	<b>184,930</b>	<b>184,930</b>	<b>651,011</b>	<b>466,081</b>
<b>Total Revenues</b>	<b>19,720,636</b>	<b>24,609,730</b>	<b>24,789,632</b>	<b>179,902</b>
<b>EXPENDITURES</b>				
<b>General Government</b>				
Committees and Commissions	142,166	142,166	129,246	12,920
Law Library	10,250	10,250	10,201	49
Circuit Court Branch I	283,509	283,509	277,254	6,255
Circuit Court Branch II	144,073	144,073	131,015	13,058
Circuit Court Branch III	115,387	115,387	108,192	7,195
Drug Court	154,327	156,327	155,244	1,083
Divorce Mediation	6,375	9,911	9,688	223
Family Court Commissioner	73,044	73,044	68,552	4,492
Clerk of Courts	1,130,494	1,130,494	1,121,004	9,490
Coroner	69,394	81,594	81,114	480
District Attorney	270,636	270,636	246,680	23,956
Victim Witness Program	132,134	132,134	125,245	6,889
Task Force	1,000	1,000	843	157
Crime Witness Rights	-	2,600	2,332	268
Corporation Counsel	214,821	219,821	194,811	25,010
Clerk	298,499	298,499	270,259	28,240
Postage Meter	13,366	13,366	10,454	2,912



**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
(Non-GAAP Budgetary Basis)  
General Fund  
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Labor Relations	28,200	28,200	22,774	5,426
Personnel	369,506	369,506	363,841	5,665
Human Resources Programs	10,915	10,915	10,738	177
Elections	43,250	49,250	48,055	1,195
Data Processing	1,195,458	1,222,658	1,187,484	35,174
Voice Over IP	122,600	122,600	109,802	12,798
Information & Communication	24,900	24,900	13,190	11,710
Finance	232,540	232,540	227,241	5,299
Treasury	400,020	410,020	396,981	13,039
Purchasing	55,025	55,025	52,619	2,406
Contingency	448,400	431,239	-	431,239
Register of Deeds	386,652	386,652	366,030	20,622
Redaction	59,915	59,915	31,750	28,165
Property and Liability Insurance	610,009	610,009	531,692	78,317
<b>Total General Government</b>	<b>7,046,865</b>	<b>7,098,240</b>	<b>6,304,331</b>	<b>793,909</b>
<b>Public Safety</b>				
Sheriff Administration	2,571,909	2,576,909	2,434,113	142,796
Police Radio	353,264	353,264	138,737	214,527
Indian Law Enforcement	24,872	24,872	19,070	5,802
Traffic Police	2,532,913	2,572,913	2,531,618	41,295
Civil Service Commission	2,050	2,050	868	1,182
SARA Title III	45,967	45,967	39,837	6,130
Emergency Management	268,098	368,921	356,631	12,290
Dispatch	1,535,549	1,535,549	1,486,670	48,879
Building Numbering	2,500	5,700	5,597	103
Work Relief	136,971	136,971	130,259	6,712
Jail	2,407,676	2,407,676	2,221,456	186,220
Transport/Safekeeper	1,268,581	1,268,581	1,073,046	195,535
Electronic Monitoring	160,000	160,000	142,816	17,184
P/T Safekeeper	36,788	36,788	22,427	14,361
Jail Surcharge	89,308	89,308	11,954	77,354
Highway Safety Committee	2,000	2,000	-	2,000
<b>Total Public Safety</b>	<b>11,438,446</b>	<b>11,587,469</b>	<b>10,615,099</b>	<b>972,370</b>
<b>Public Works-Highway</b>				
Highway Administration	-	409,625	664,099	(254,474)
Maintenance CTHS	-	4,082,808	3,944,498	138,310
County-Aid Road Construction	-	325,000	306,706	18,294
County-Aid Bridge Construction	-	94,763	216,448	(121,685)
<b>Total Public Works</b>	<b>-</b>	<b>4,912,196</b>	<b>5,131,751</b>	<b>(219,555)</b>
<b>Health and Human Services</b>				
Public Health	2,676,013	2,676,013	2,576,570	99,443
County Nurse WIC Program	288,799	306,150	303,878	2,272
Public Health Grants	166,519	166,519	117,915	48,604
Humane Officer	30,449	30,474	30,474	-
Health-Dental Sealants	91,424	99,339	99,336	3
Mental Health Contracts	401	401	-	401
Veterans Relief	2,887	2,887	1,118	1,769
Veterans Service Officer	305,679	305,679	285,072	20,607

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
(Non-GAAP Budgetary Basis)  
General Fund  
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Veterans Relief Donations	1,500	1,500	-	1,500
Care of Veterans Graves	2,865	2,865	2,684	181
<b>Total Health and Human Services</b>	<b>3,566,536</b>	<b>3,591,827</b>	<b>3,417,047</b>	<b>174,780</b>
<b>Culture, Recreation and Education</b>				
County Aid to Libraries	740,514	740,514	740,514	-
County Parks	1,592,367	1,552,367	1,473,175	79,192
Marshfield Fairgrounds	25,000	25,000	25,000	-
UW-Extension	490,371	490,917	473,203	17,714
UW-Wood County-Marshfield	162,060	162,060	162,060	-
UW-Extension Junior Fair	32,000	32,000	32,000	-
UW-Extension Projects	13,660	17,660	17,158	502
<b>Total Culture, Recreation and Education</b>	<b>3,055,972</b>	<b>3,020,518</b>	<b>2,923,110</b>	<b>97,408</b>
<b>Conservation and Development</b>				
Land Conservation	122,937	122,937	110,979	11,958
Wildlife Damage Abatement	52,408	63,096	49,514	13,582
County Planner	341,922	341,922	327,333	14,589
Census Redistricting	2,500	2,500	386	2,114
Surveyor	44,777	44,777	43,084	1,693
Payment in Lieu of Tax	77,345	77,345	77,345	-
<b>Total Conservation and Development</b>	<b>641,889</b>	<b>652,577</b>	<b>608,641</b>	<b>43,936</b>
<b>Total Expenditures</b>	<b>25,749,708</b>	<b>30,862,827</b>	<b>28,999,979</b>	<b>1,862,848</b>
Excess of Revenues Over (Under) Expenditures	<u>(6,029,072)</u>	<u>(6,253,097)</u>	<u>(4,210,347)</u>	<u>2,042,750</u>
<b>Other Financing Sources (Uses):</b>				
Proceeds from Long Term Debt	-	-	9,938	9,938
Transfers in	5,173,737	5,173,737	7,277,438	2,103,701
Transfers out	-	-	(312,396)	(312,396)
<b>Total Other Financing Sources (Uses)</b>	<b>5,173,737</b>	<b>5,173,737</b>	<b>6,974,980</b>	<b>1,801,243</b>
<b>Net change in fund balance</b>	<b>\$ (855,335)</b>	<b>\$ (1,079,360)</b>	<b>2,764,633</b>	<b>\$ 3,843,993</b>
Fund Balance-January 1			<u>9,921,723</u>	
Fund Balance-December 31			<u>\$ 12,686,356</u>	

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
Social Services Fund

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes				
General Property Taxes	\$ 3,484,009	\$ 3,484,009	\$ 3,484,010	\$ 1
Total Taxes	<u>3,484,009</u>	<u>3,484,009</u>	<u>3,484,010</u>	<u>1</u>
Intergovernmental Revenues				
State Aid-DVR	804,726	804,726	929,759	125,033
State Aid-Unified/DHFS	1,501,582	1,501,582	1,463,264	(38,318)
DWD ESS ChildCare Administration	1,343,744	1,343,744	1,301,082	(42,662)
W-2 Implementation Contract	1,108,718	1,168,718	1,190,692	21,974
LIEAP	172,349	172,349	144,522	(27,827)
Youth Aids/DOC	1,433,590	1,433,590	1,290,771	(142,819)
General Relief State Revenue	-	-	-	-
State Aid-Other	234,998	242,998	255,510	12,512
Total Intergovernmental	<u>6,599,707</u>	<u>6,667,707</u>	<u>6,575,600</u>	<u>(92,107)</u>
Public Charges for Services				
Social Services	-	-	1,648	1,648
Social Services	280,285	280,285	222,751	(57,534)
Total Public Charges for Services	<u>280,285</u>	<u>280,285</u>	<u>224,399</u>	<u>(55,886)</u>
Miscellaneous				
Donations	-	-	10,701	10,701
Total Miscellaneous	<u>-</u>	<u>-</u>	<u>10,701</u>	<u>10,701</u>
Total Revenues	<u>10,364,001</u>	<u>10,432,001</u>	<u>10,294,710</u>	<u>(137,291)</u>
<b>EXPENDITURES</b>				
Health and Human Services				
W-2 Profit	1	1	2,517	(2,516)
Department of Health and Family Service	3,184,408	3,184,408	3,172,761	11,647
Department of Health and Family Services				
Long Term Support	1,060,414	1,060,414	1,077,056	(16,642)
Youth Aids	2,980,119	2,980,119	2,741,334	238,785
Economic Support Services	1,682,891	1,682,891	1,569,341	113,550
W-2 Food Stamps and Employment Training	1,063,711	1,123,711	1,146,252	(22,541)
Supplemental Security Income-Low Income				
Energy Assistance Outreach	164,124	164,124	130,839	33,285
Department of Workforce Development				
Day Care Safe Child Initiative	228,333	236,333	235,386	947
Total Health and Human Services	<u>10,364,001</u>	<u>10,432,001</u>	<u>10,075,486</u>	<u>356,515</u>
Total Expenditures	<u>10,364,001</u>	<u>10,432,001</u>	<u>10,075,486</u>	<u>356,515</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>219,224</u>	<u>219,224</u>
<b>Other Financing Sources (Uses):</b>				
Transfers out	(239,000)	(239,000)	(458,905)	(219,905)
Total Other Financing Sources (Uses)	<u>(239,000)</u>	<u>(239,000)</u>	<u>(458,905)</u>	<u>(219,905)</u>
Net change in fund balance	<u>\$ (239,000)</u>	<u>\$ (239,000)</u>	(239,681)	<u>\$ (681)</u>
Fund Balance-January 1			<u>739,681</u>	
Fund Balance-December 31			<u>\$ 500,000</u>	

The notes to the financial statements are an integral part of this statement.

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## WOOD COUNTY, WISCONSIN

### Statement of Net Assets

#### Proprietary Funds

December 31, 2011

	Business-Type Activities-Enterprise Funds	
	Edgewater Haven Nursing Home	Unified Services Board
<b>Assets</b>		
Current Assets:		
Cash and temporary cash investments	\$ 3,660	\$ 103,429
Receivables:		
Miscellaneous	411,738	3,521,093
Due from other governments	457,883	385,583
Due from other funds	-	-
Inventory of supplies, at cost	41,565	48,083
Prepaid expenses	2,822	17,177
Advances to Other Funds-current	-	-
<b>Total Current Assets</b>	<b>917,668</b>	<b>4,075,365</b>
Noncurrent Assets:		
Restricted cash	5,487	15,987
Advances to Other Funds	-	-
Capital Assets:		
Land	143,899	289,347
Buildings	4,481,330	3,137,989
Machinery and equipment	1,850,789	2,969,980
Construction work in progress	32,865	-
Accumulated Depreciation	(4,812,322)	(5,302,523)
<b>Total Capital Assets</b>	<b>1,696,561</b>	<b>1,094,793</b>
<b>Total Noncurrent Assets</b>	<b>1,702,048</b>	<b>1,110,780</b>
<b>Total Assets</b>	<b>\$ 2,619,716</b>	<b>\$ 5,186,145</b>
<b>Liabilities</b>		
Current Liabilities:		
Accounts payable	\$ -	\$ 82,902
Other current liabilities	-	23,051
Accrued compensation	69,957	175,383
Special deposits	-	-
Due to other governments	-	-
Due to other funds	662,280	2,642,912
Compensated Absences-current	304,694	564,294
Deferred revenue	-	36,166
Client Trust Funds	5,483	15,987
Advances from other funds-current	-	29,464
<b>Total Current Liabilities</b>	<b>1,042,414</b>	<b>3,570,159</b>
Noncurrent Liabilities		
Long-Term Employee Benefits-Net OPEB obligation	519,028	729,171
Compensated Absences	292,745	542,164
Advances from other funds	-	93,566
<b>Total Noncurrent Liabilities</b>	<b>811,773</b>	<b>1,364,901</b>
<b>Total Liabilities</b>	<b>1,854,187</b>	<b>4,935,060</b>
<b>Net Assets</b>		
Investment in capital assets, net of related debt	1,696,561	1,094,793
Unrestricted	(931,032)	(843,708)
<b>Total Net Assets</b>	<b>765,529</b>	<b>251,085</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 2,619,716</b>	<b>\$ 5,186,145</b>

Net assets of proprietary funds

Adjustment to reflect consolidation of internal service fund activities related to enterprise funds

Net assets of business-type activities

The notes to the financial statements are an integral part of this statement.

Highway	Total	Governmental Activities- Internal Service Funds
\$ 100	\$ 107,189	\$ 9,574,633
93,389	4,026,220	2,075
1,287,331	2,130,797	-
-	-	1,805,973
1,111,227	1,200,875	-
9,017	29,016	-
-	-	29,464
<u>2,501,064</u>	<u>7,494,097</u>	<u>11,412,145</u>
-	21,474	-
-	-	93,566
113,732	546,978	863,437
2,203,054	9,822,373	16,803,543
8,312,698	13,133,467	195,719
-	32,865	-
(7,668,830)	(17,783,675)	(8,233,811)
<u>2,960,654</u>	<u>5,752,008</u>	<u>9,628,888</u>
<u>2,960,654</u>	<u>5,773,482</u>	<u>9,722,454</u>
<u>\$ 5,461,718</u>	<u>\$ 13,267,579</u>	<u>\$ 21,134,599</u>
\$ 18,432	\$ 101,334	\$ -
-	23,051	873,688
39,241	284,581	-
-	-	4,200
110,153	110,153	-
1,701,597	5,006,789	1,322,812
220,282	1,089,270	-
46,963	83,129	73,751
-	21,470	-
-	29,464	-
<u>2,136,668</u>	<u>6,749,241</u>	<u>2,274,451</u>
134,332	1,382,531	-
211,644	1,046,553	-
-	93,566	-
<u>345,976</u>	<u>2,522,650</u>	<u>-</u>
<u>2,482,644</u>	<u>9,271,891</u>	<u>2,274,451</u>
2,960,654	5,752,008	9,628,888
18,420	(1,756,320)	9,231,260
<u>2,979,074</u>	<u>3,995,688</u>	<u>18,860,148</u>
<u>\$ 5,461,718</u>	<u>\$ 13,267,579</u>	<u>\$ 21,134,599</u>
	\$ 3,995,688	
	46,941	
	<u>\$ 4,042,629</u>	

**WOOD COUNTY, WISCONSIN**  
Statement of Revenues, Expenses and  
Changes in Net Assets  
Proprietary Funds

For the Year Ended December 31, 2011

	Business-Type Activities-Enterprise Funds	
	Edgewater Haven Nursing Home	Unified Services Board
<b>Operating Revenues</b>		
Charges for services	\$ 5,390,168	\$ 8,082,127
Intergovernmental revenues	-	3,194,382
Intergovernmental charges	652,432	323,536
Miscellaneous	6,492	253,819
Total Operating Revenues	6,049,092	11,853,864
<b>Operating Expenses</b>		
Nursing and health care and human services expense	6,849,507	15,595,148
Highway administration and other general	-	-
Depreciation and amortization	260,894	223,337
Maintenance	-	-
Construction	-	-
Claims and administration	-	-
Total Operating Expenses	7,110,401	15,818,485
Operating Income (Loss)	(1,061,309)	(3,964,621)
<b>Non-Operating Revenues (Expenses)</b>		
General property taxes	502,278	5,758,668
Gain (Loss) on disposal of assets	12,270	1,021
Interest income	137	-
Total Non-Operating Revenues (Expenses)	514,685	5,759,689
Income (Loss) Before Transfers	(546,624)	1,795,068
Transfers in (out)		
Transfers in	271,605	-
Transfers out	-	(1,899,047)
Change in net assets	(275,019)	(103,979)
Net Assets-January 1 as previously reported	1,040,548	96,196
Restatement for correction of errors	-	258,868
Net Assets-January 1	1,040,548	355,064
Net Assets-December 31	\$ 765,529	\$ 251,085

Change in net assets-Proprietary Funds

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds

Change in net assets of business-type activities

Net Assets Business Type-January 1

Restatement for correction of errors

Net Assets-January 1 as restated

Change in net assets of business-type activities

Net Assets Business Type-December 31

The notes to the financial statements are an integral part of this statement.

Highway	Total	Governmental Activities- Internal Service Funds
\$ -	\$ 13,472,295	\$ 1,246,108
5,674	3,200,056	-
6,682,936	7,658,904	9,602,287
26,058	286,369	1,172,857
<u>6,714,668</u>	<u>24,617,624</u>	<u>12,021,252</u>
-	22,444,655	-
2,990,678	2,990,678	-
299,724	783,955	397,566
2,057,055	2,057,055	858,002
1,315,270	1,315,270	-
-	-	10,888,214
<u>6,662,727</u>	<u>29,591,613</u>	<u>12,143,782</u>
<u>51,941</u>	<u>(4,973,989)</u>	<u>(122,530)</u>
-	6,260,946	-
-	13,291	-
-	137	73,160
<u>-</u>	<u>6,274,374</u>	<u>73,160</u>
51,941	1,300,385	(49,370)
40,791	312,396	-
<u>-</u>	<u>(1,899,047)</u>	<u>(198,700)</u>
92,732	(286,266)	(248,070)
2,886,342	4,023,086	19,108,218
-	258,868	-
<u>2,886,342</u>	<u>4,281,954</u>	<u>19,108,218</u>
<u>\$ 2,979,074</u>	<u>\$ 3,995,688</u>	<u>\$ 18,860,148</u>
	\$ (286,266)	
	<u>(5,945)</u>	
	(292,211)	
	4,075,972	
	<u>258,868</u>	
	4,334,840	
	<u>(292,211)</u>	
	<u>\$ 4,042,629</u>	



**WOOD COUNTY, WISCONSIN**  
Statement of Cash Flows  
Proprietary Funds

For the Year Ended December 31, 2011

	Business-type Activities Enterprise Funds				Governmental Activities- Internal Service Funds
	Edgewater Haven Nursing Home	Unified Services Board	Highway	Totals	
<b>Increase (decrease) in cash</b>					
<b>Cash flows from operating activities</b>					
Cash received from grants, customers and third-party payors	\$ 5,471,938	\$ 10,923,314	\$ 6,630,309	\$ 23,025,561	\$ 2,418,965
Cash received from interfund charges	-	-	-	-	9,937,742
Cash paid to employees for services	(3,149,747)	(5,835,646)	(999,263)	(9,984,656)	(208,258)
Cash paid to suppliers for goods and services	(1,460,745)	(6,532,002)	(5,201,770)	(13,194,517)	(11,183,644)
Cash paid to interfund charges	(1,547,145)	(2,275,453)	(466,601)	(4,289,199)	(93,396)
Net cash provided (used) by operating activities	<u>(685,699)</u>	<u>(3,719,787)</u>	<u>(37,325)</u>	<u>(4,442,811)</u>	<u>871,409</u>
<b>Cash flows from non-capital financing activities</b>					
General property tax	502,278	5,758,668	-	6,260,946	-
Transfers in	271,605	-	40,791	312,396	-
Transfers out	-	(1,899,047)	-	(1,899,047)	(198,700)
Net cash provided (used) by non-capital financing activities	<u>773,883</u>	<u>3,859,621</u>	<u>40,791</u>	<u>4,674,295</u>	<u>(198,700)</u>
<b>Cash flows from capital and related financing activities</b>					
Additions to property and equipment	(98,982)	(55,480)	(65,155)	(219,617)	(259,003)
Proceeds from sale of capital assets	12,270	16,179	61,689	90,138	-
Long term advance (to) from other funds	-	(28,195)	-	(28,195)	28,195
Net cash provided (used) by capital and related financing activities	<u>(86,712)</u>	<u>(67,496)</u>	<u>(3,466)</u>	<u>(157,674)</u>	<u>(230,808)</u>
<b>Cash Flows From Investing Activities</b>					
Interest received	137	-	-	137	73,160
Net cash provided (used) by investing activities	<u>137</u>	<u>-</u>	<u>-</u>	<u>137</u>	<u>73,160</u>
Net increase (decrease) in cash	1,609	72,338	-	73,947	515,061
Cash balance at beginning of year	<u>7,538</u>	<u>47,078</u>	<u>100</u>	<u>54,716</u>	<u>9,059,572</u>
Cash balance at end of year	<u>\$ 9,147</u>	<u>\$ 119,416</u>	<u>\$ 100</u>	<u>\$ 128,663</u>	<u>\$ 9,574,633</u>
Cash and temporary cash investments	\$ 3,660	\$ 103,429	\$ 100	\$ 107,189	\$ 9,574,633
Restricted cash and temporary investments	5,487	15,987	-	21,474	-
	<u>\$ 9,147</u>	<u>\$ 119,416</u>	<u>\$ 100</u>	<u>\$ 128,663</u>	<u>\$ 9,574,633</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities</b>					
Operating income (loss)	\$ (1,061,309)	\$ (3,964,621)	\$ 51,941	\$ (4,973,989)	\$ (122,530)
Adjustments to reconcile the excess (deficiency) of revenues over expenses to net cash provided by operating activities:					
Depreciation and amortization	260,894	223,337	299,724	783,955	397,566
Changes in operating assets and liabilities:					
Decrease (increase) in:					
Accounts receivable/due from other governments	(342,071)	(814,033)	(131,323)	(1,287,427)	(1,195)
Due from other funds	-	-	-	-	49,619
Inventories	(2,594)	(1,734)	(110,019)	(114,347)	-
Prepaid expenses	(2,822)	1,203	240,143	238,524	-
Restricted cash, client trust funds	477	(4,538)	-	(4,061)	-
Increase (decrease) in:					
Accounts payable/due to other governments	-	(50,321)	(336,767)	(387,088)	-
Due to other funds	734,229	943,721	62,154	1,740,104	1,149,019
Accrued liabilities	34,529	59,178	(160,141)	(66,434)	-
Claims payable	-	-	-	-	102,472
Deferred revenue	(307,032)	(111,979)	46,963	(372,048)	(703,542)
Total adjustments	<u>375,610</u>	<u>244,834</u>	<u>(89,266)</u>	<u>531,178</u>	<u>993,939</u>
Net cash provided (used) by operating activities	<u>\$ (685,699)</u>	<u>\$ (3,719,787)</u>	<u>\$ (37,325)</u>	<u>\$ (4,442,811)</u>	<u>\$ 871,409</u>

The notes to the financial statements are an integral part of this statement.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**NOTE A – Reporting Entity**

Wood County (the County) is a local governmental entity established under the laws of the State of Wisconsin and has the powers as defined in the Statutes. The County is governed by nineteen elected supervisors.

The accompanying financial statements present the activities of Wood County, Wisconsin. Accounting principles generally accepted in the United States require that these financial statements include the primary government and its component units. Component units are separate organizations that are included in the County's reporting entity because of the significance of their operational or financial relationships with the County. All significant activities and organizations with which the County exercises oversight responsibility have been considered for inclusion in the financial statements. The County has no component units and it is not included in any other governmental reporting entity.

**NOTE B – New Accounting Pronouncement**

Management adopted the provisions of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, for the year ended December 31, 2011. The primary effects of this statement are to establish fund balance classifications based primarily on the extent that the County is bound to observe constraints on the use of the financial resources reported in those funds and to clarify the definitions of governmental fund types. The Sales Tax Fund no longer meets the definition of what constitutes a special revenue fund. There is no effect on total beginning fund balances.

**NOTE C – Basis of Presentation Government-wide financial statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE D - Basis of Presentation Fund Financial Statements**

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial activity that is not accounted for in another fund. It includes the 0.5% County Sales Tax revenue that was reported in the Sales Tax Fund in previous years.

The Social Services Special Revenue Fund accounts for the provision of services to County residents in the areas of social and child welfare, income maintenance and various youth aid projects. Funding is provided through federal and state grants, donations and property taxes.

The County reports the following major proprietary funds:

The Edgewater Haven Nursing Home accounts for the operation of the County's nursing home. The facility provides care to the frail elderly of Wood County and surrounding communities. Revenues are provided by Medicare, Medicaid, private pay, Veteran's Administration, private insurance and property taxes.

The Unified Services Board Fund accounts for the services provided to County residents in the areas of mental health, developmental disabilities and alcohol or other drug abuse. Revenues are provided by federal and state grants, property taxes and user charges.

The Highway Fund accounts for the costs associated with the operation and maintenance of the County's trunk highway system, maintenance and construction of state highways within the County, and provision of highway services to other local governments. Revenues are provided by user charges to state and local governments.

Additionally, the County reports the following fund types:

Special Revenue – The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specific purposes. Included in this fund type are the Aging Resource Center, Child Support, Parks, Planning and Zoning, Land Conservation, Transportation and Economic Development, Ho Chunk Donations and Sheriff funds.

Debt Service Fund – This fund accounts for financial resources that are restricted, committed, or assigned to expenditures for principal and interest on all general long-term debt of governmental activities, including amounts accumulated for principal and interest maturing in future years.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE D - Basis of Presentation Fund Financial Statements (continued)**

Capital Project Funds – The Capital Project Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets. (other than those financed by proprietary funds).

Internal Service Funds- are used to account for the financing and services provided by one department or agency to other departments or agencies of the County or to other governmental units on a cost-reimbursement basis. Included in this fund are Workers Compensation, Employee Health Plan, Building Maintenance and Other post-employment benefits.

**NOTE E - Basis of accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Grant revenue is considered available if it is expected to be collected within four months of year end and all eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE E - Basis of accounting (continued)**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Client and patient charges for services collected through Medicaid, Medicare, private pay and insurance make up the majority of the operating revenues of the Edgewater Haven Nursing home and the Unified Services Board. The Unified Services Board also receives significant intergovernmental revenue provided through contracts with the State of Wisconsin. The majority of the operating revenues of the Highway enterprise fund are from intergovernmental charges to the State of Wisconsin and local governments for highway projects done on their behalf. Operating expenses for enterprise funds and internal service funds include the cost of providing nursing, health care and human services, highway operations, county building maintenance, employee health and workers compensation claims and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**NOTE F - Assets, Liabilities and Net Assets or Equity**

**1. Deposits and investments**

For purposes of the Statement of Cash Flows, the County considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investments are stated at fair value, which is based on quoted market prices.

**2. Receivables**

All accounts receivable are shown net of an allowance for uncollectibles. The allowance for doubtful accounts is computed using a percentage related to the days outstanding and the payer source.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE F - Assets, Liabilities and Net Assets or Equity (continued)**

**3. Prepays and Inventories**

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental and proprietary funds are recorded as expenditures when consumed rather than when purchased. Prepaid balances are for payments made by the County in the current year to provide services occurring in the subsequent fiscal year.

**4. Capital Assets**

Capital assets, which include, property, plant, equipment, and infrastructure assets (highways, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building improvements	50
Highways	40
Bridges	40
Culverts	20
Equipment	5 - 20
Vehicles	5 – 10

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE F - Assets, Liabilities and Net Assets or Equity (continued)**

**5. Equity**

**Net Assets**

Net assets represent the difference between assets and liabilities in the government-wide financial statements. Net assets invested in capital assets, net of related debt, consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net assets are reported as restricted in the government-wide financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

**Fund Balances**

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classification: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board-the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE F - Assets, Liabilities and Net Assets or Equity (continued)**

**5. Equity (continued)**

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources-committed, assigned, and unassigned-in order as needed.

**Explanation of certain differences between Government-wide Statements and Governmental Fund Statements**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Debt premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the debt using the effective interest method. Notes payable are reported net of the applicable note discount. Note issuance costs are reported as deferred charges and amortized over the term of the related note.

In the fund financial statements, governmental fund types recognize note premiums and discounts, as well as note issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**NOTE G - Revenues, expenditure/expense**

1. Types of transactions included in program revenues in the government-wide statements

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

2. Policy for allocating indirect expense to functions in the government-wide statement of activities

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

3. Property tax revenue recognition

Property taxes are recorded in the year levied as a receivable and deferred revenue. They are recognized as revenues in the succeeding year when services financed by the levy are provided.

Under Wisconsin statutes the County treasurer is responsible for the collection of all delinquent property taxes except delinquent personal property taxes, which may be retained for collection by the local municipal district, as is the case in Wood County. Delinquent property taxes due Wood County include not only the delinquent taxes for levies by Wood County, but also the delinquent taxes for levies by state and other local government units (cities, villages, towns, school districts, special districts) within the County. As provided in the Statutes, Wood County has paid the state and local governmental units for their equities in delinquent property taxes.

The property tax calendar for the 2011 tax roll is as follows:

Lien and Levy Dates	December 2011
Preliminary Settlement with Local Government Units	February 20, 2012
Final Due Date	July 31, 2012
Settlement Date with Local Governmental Units	August 20, 2012

No allowance for uncollectible taxes has been provided because of the County's ability to recover losses through the sale of property.

4. Vacation, sick leave, and other compensated absences

It is the county's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The County allows employees to convert unused sick leave to health insurance benefits upon retirement. A liability for retiree's sick leave conversion is accrued in the government-wide financial statements. Vacation and sick pay are accrued in the governmental funds when normally expected to be liquidated with expendable financial resources and have matured. Vacation and sick pay are accrued when incurred in the proprietary fund financial statements.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**NOTE A – Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets**

The Governmental Funds Balance Sheet includes a reconciliation between fund balance – total governmental funds and net assets – governmental activities as reported in the Government-Wide Statement of Net Assets. One element of that reconciliation explains that “long-term liabilities, including notes payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$7,122,782 difference are as follows:

Notes payable	\$ 1,450,000
Deferred charge for issuance cost and discount (amortized over life of debt)	(8,063)
Accrued interest payable	10,203
Capital leases payable	132,875
Compensated absences	3,712,977
Net OPEB obligation (net of \$1,045,137 allocated to business-type activities)	1,824,790
Net adjustment to reduce fund balance-total governmental funds to arrive at net assets-governmental activities	<u>\$ 7,122,782</u>

**NOTE B – Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the Government-Wide Statement of Activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures, however, in the statement of activities the cost of those assets is allocated over their estimate useful lives and reported as depreciation expense.” The details of the \$1,624,353 difference are as follows:

Capital outlay	\$ 3,433,562
Depreciation expense	(1,809,209)
Net adjustment to increase net changes in fund balances-Total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 1,624,353</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS  
(Continued)**

**NOTE B – Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities (continued)**

Another element of that reconciliation states that “the issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.” Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The details of this (\$66,419) difference are as follows:

Debt issued or incurred:	
General obligation notes	\$ (750,000)
Capital lease financing	(16,419)
Principal repayments:	
General obligation notes	700,000

Net adjustment to decrease net changes in fund balances-total Governmental funds to arrive at changes in net assets of Governmental activities	<u><u>\$ (66,419)</u></u>
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Another element of that reconciliation states that “Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this \$107,086 difference are as follows:

Compensated absences	\$ 75,523
Principal paid on capital leases	32,285
Accrued interest	7,297
Amortization of debt discounts and issuance costs	(8,063)
Sick leave conversion	44

Net adjustment to increase net changes in fund balances-total Governmental funds to arrive at changes in net assets of Governmental activities	<u><u>\$ 107,086</u></u>
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**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**III-STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**NOTE A – Budgetary Information**

The annual budget is adopted on a basis consistent with generally accepted accounting principles for all funds except the Sheriff special revenue fund and the OPEB internal service fund.

All departments submit their budget requests to the Finance Department by the end of the second week in August of each year. The departmental oversight committees review and submit their proposed budgets in early September. The Executive Committee meets with department heads and oversight chairpersons by the end of September each year at which time the proposed budget is prepared for publication no later than 10 days prior to the public hearing. The County Board holds a public hearing the second Tuesday in November where the Executive Committee presents the proposed budget for adoption by the full county board.

The budget is adopted, controlled and amended at the function level, which is the specific purpose for the expenditure. County departments can have a single function (Treasurer, Finance, Register of Deeds) and departments can have multiple functions when they have distinctly separate activities within a department.

The County Board made several supplemental budgetary appropriations throughout the year. The Executive Committee is authorized by the county board to transfer appropriations between budgeted functions within a department or to transfer funds from the contingency fund. Such transfers are limited to the lesser of \$5,000 or 10 percent of the funds originally budgeted in the function receiving the transfer.

The County does not utilize encumbrances in its budget process but does take into consideration certain appropriations that do not lapse on an annual basis. These continuing appropriations are reported as “committed” in the fund balance section of the governmental funds.

For budgetary purposes, the Sales Tax Fund is maintained as a special revenue fund. Under GAAP, this fund does not meet the criteria to be reported as a special revenue fund and is reported as part of the General Fund. This results in an increase in the General Fund revenues on a GAAP basis of \$4,720,786 and a decrease of the other financing sources of \$4,720,786 from the General Fund on a Non-GAAP budgetary basis.

**NOTE B – Deficit Fund Equity**

The Other Post-Employment Employee Benefit Internal Service Fund had a fund balance deficit of \$283,815 as of December 31, 2011. The deficit will be recouped through future interfund charge revenues.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**III-STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)**

**NOTE C – Excess of Actual Expenditures over Budget in Individual Funds**

The following functions had an excess of actual expenditures over budget for the year ended December 31, 2011. The excess expenditures were funded with available fund balances.

<u>Fund/Function</u>	<u>Budget</u>	<u>Actual</u>	<u>Overage</u>
<b><u>Major Funds</u></b>			
<u>General Fund</u>			
Highway Administration	\$ 409,625	\$ 664,099	\$ 254,474
Highway Co Aid-Bridge Construction	94,763	216,448	121,685
<u>Social Services</u>			
Support and Overhead	1	2,517	2,516
DHS	1,060,414	1,077,056	16,642
W2	1,123,711	1,146,252	22,541
<b><u>Nonmajor Funds</u></b>			
<u>Aging Resource Center</u>			
Transportation for Aging Admin	132,721	134,956	2,235
Trust Fund	10,000	13,022	3,022

**NOTE D – Limitations on the County's Tax Levy Rate and its Ability to Issue New Debt**

As part of Wisconsin's State Budget Bill (1993 Act 16), new legislation was passed that limits the County's future tax levy rates. Generally, the County is limited to its 1992 tax levy rate. In addition, the State imposed tax levy limits in 2004 that allow only a 2% increase over the previous year unless net new construction exceeded 2%. Wood County was limited to the 2% tax levy increase for the 2006, 2007 and 2009 budget years. The allowable levy limit increase was 3.86% in 2008 and 3% for 2010 and 2011.

The County may exceed the limitation by holding a referendum (according to State Statutes) authorizing the County Board to approve a higher rate. The County may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit. Wood County transferred dispatch services from the Cities of Wisconsin Rapids and Marshfield in 2006.

The State Budget Bill also imposes restrictions on the County's ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- 1) Refunding debt issues
- 2) 75% approval by the County Board
- 3) A reasonable expectation that the new debt can be accommodated within the existing tax rate
- 4) Other exceptions as listed in State Statutes Section 67.045

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAIL NOTES ON ALL FUNDS**

**NOTE A - Assets**

**1. Deposits and Investments**

The majority of cash transactions occur in common bank and investment accounts in the General Fund. Other funds that have their own bank accounts do so because of trust agreements, grant compliance or management's desire for segregation of banking for certain County functions.

Deposits

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At year-end, the carrying amount of the County's deposits was \$2,079,103 and the bank balance was \$3,718,186. Of the bank balance, \$936,894 was covered by Federal depository insurance or by the State of Wisconsin Public Depository Guarantee Fund and \$2,781,292 was insured by collateral agreements leaving no uninsured or uncollateralized deposits. The County had petty cash of \$2,685.

Investments

Interest Rate Risk: The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. State Statute limits the maturity of commercial paper and corporate bonds to not more than seven years.

	2011				
	Fair Value	Remaining Maturity (in years)			
		0-1	1-5	5-10	More than 10
Schwab Money Market	\$ 1,044,688	\$ 1,044,688	\$ -	\$ -	\$ -
US Treasury Notes-Gen Fund	1,108,000	-	1,108,000	-	-
US Treasury Notes-Health Fund	1,215,547	803,625	411,922	-	-
FHLB-General Fund	1,004,523	-	1,004,523	-	-
FHLB-Health Fund	2,220,468	984,665	1,235,803	-	-
FNMA-Health Fund	430,011	-	430,011	-	-
Repurchase agreement	3,455,000	3,455,000	-	-	-
<b><u>Corporate Bonds</u></b>					
General Electric-General Fund	1,597,657	351,295	1,246,362	-	-
Bank of New York FLT	499,224	-	499,224	-	-
BNP Paribas	803,876	803,876	-	-	-
Westpac Bkg CP-Gen Fund	1,606,743	1,606,743	-	-	-
Bank of New York FLT-Hlth Fund	299,534	-	299,534	-	-
Bank Nova Scotia FLT-Hlth Fund	349,990	349,990	-	-	-
GE Capital FLT-Hlth Fund	668,511	-	668,511	-	-
JP Morgan Chase-Health Fund	553,919	-	553,919	-	-
Westpac Bkg CP-Health Fund	277,896	277,896	-	-	-
Wisconsin Local Government Investment Pool	720	720	-	-	-
<b>Totals</b>	<b>\$ 17,136,307</b>	<b>\$ 9,678,498</b>	<b>\$ 7,457,809</b>	<b>\$ -</b>	<b>\$ -</b>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**1. Deposits and Investments (continued)**

Credit Risk: Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Concentration of credit risk is the risk of loss that may be caused by the County's investment in a single issuer. It is the County's policy that U.S. Treasury securities, U.S. Agency Securities, and obligations backed by U.S. Treasury and/or U.S. Agency securities, may be held without limit. Investment of County funds is restricted by State statutes to the following:

a) Time deposits in any credit union, bank, savings bank, or trust company, b) Bonds or securities of any county, city, drainage district, VTAE district, village, town, or school district of the State, c) Bonds or securities issued or guaranteed by the federal government, d) The State of Wisconsin Local Government Pooled Investment Fund, e) Any security which matures or which may be tendered for purchase at the option of the holder within not more than seven years from the date on which it is acquired, if that security is rated the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Service or other similar nationally recognized rating agency, f) Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.

Ratings are not required, or available, for the Wisconsin Local Government Investment Pool. The Schwab Government Money Market Fund consists of securities issued or guaranteed by the U.S. Government including agencies and instrumentalities such as Treasury Bills, Notes and bonds, agency notes and repurchase agreements. While the Schwab Government Money Market Fund is unrated, Moody's and Standard & Poor's rate the securities held in the fund AAA/AAA. The County has no investment policy that would further limit its investment choices.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**1. Deposits and Investments (Continued)**

The actual ratings, as rated by Standard & Poor's Investors Service for each investment type at December 31, 2011 were as follows:

	Fair Value	2011 Rating			
		AAA	AA	A	Not Rated
Schwab Money Market	\$ 1,044,688	\$ -	\$ -	\$ -	\$ 1,044,688
US Treasury Notes-Gen Fund	1,108,000		1,108,000	-	-
US Treasury Notes-Health Fund	1,215,547		1,215,547	-	-
FHLB-General Fund	1,004,523		1,004,523	-	-
FHLB-Health Fund	2,220,468		2,220,468	-	-
Fed Farm Cr Bk-Health Fund	-	-			
FNMA-Health Fund	430,011		430,011	-	-
<b><u>Corporate Bonds</u></b>					
General Electric-General Fund	1,597,657		1,597,657		
Bank of New York FLT	499,224			499,224	
BNP Paribas	803,876		803,876		
Westpac Bkg CP-Gen Fund	1,606,743	-	1,606,743	-	-
Bank of New York FLT-Hlth Fund	299,534			299,534	-
Bnk Nova Scotia FLT-Hlth Fund	349,990				349,990
GE Capital FLT-Hlth Fund	668,511		668,511		
JP Morgan Chase-Health Fund	553,919			553,919	
Westpac Bkg CP-Health Fund	277,896		277,896		
Wisconsin Local Government Investment Pool	720	-	-	-	720
Total investments to be rated	\$ 13,681,307	\$ -	\$ 10,933,232	\$ 1,352,677	\$ 1,395,398
Repurchase agreement	3,455,000	(excludable from rating disclosure)			
Total Investments	\$ 17,136,307				

The County's investment policy requires that investments need to be rated in the top two categories. While Standard & Poor's had three of the investment types rated below that requirement, at least one of the other two rating agencies had them in their top two rating categories.



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**1. Deposits and Investments (Continued)**

The summary of deposits and investments is as follows:

	<u>Fair Value</u>		
Cash	\$ 2,081,788	Cash and temporary cash investments	\$ 18,436,681
<u>Investments</u>		Restricted cash-special deposits	781,414
Schwab Money Markets	1,044,688		
Fed Home Loan Bank	3,224,991		
US Treasury Notes	2,323,547		
Corporate Bonds	6,657,350		
Repurchase Agreement	3,455,000		
Fed National Mtg Co	430,011		
State Investment Pool	720		
Total Investments	<u>17,136,307</u>		
Total	<u>\$ 19,218,095</u>	Total cash per combined balance sheet	<u>\$ 19,218,095</u>

The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2011, the fair value of the County's share of the LGIP's assets was substantially equal to the amount reported above.

The investments are guaranteed by the Financial Security Assurance, Inc. (FSA), a Triple-A-rated financial guaranty insurance company. FSA insures against losses arising from principal defaults on any permitted investments, which are not covered by:

1. \$400,000 of deposit insurance per financial institution provided by the State of Wisconsin, and
2. Any deposit insurance associated with particular investments in the portfolio (such as FDIC insurance of \$250,000) on bank CD's, and
3. Application of interest received from nondefaulted investments for the quarter the principal loss occurred.

The investments are also covered by the Securities Investor Protection Corporation (SIPC) in the aggregate up to \$500,000. This includes \$100,000 for cash and \$400,000 for securities. The County General Fund and the County Employee Health Plan carry balances in money market Funds. The money market funds are considered securities positions for purposes of SIPC coverage and would fall under the \$400,000 portion of SIPC coverage. The investment custodian also provides supplemental insurance through Lloyds of London to insure against loss over and above the provided by SIPC. This coverage is designed to protect investors whose assets are held in custody against crimes such as securities theft and fraud.

Fluctuating cash flows during the year due to tax collections and receipt of state aids may have resulted in temporary balances exceeding insured amounts by substantially higher amounts.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**2. Receivables**

Receivables as of year-end for the County’s individual major funds, nonmajor governmental funds and enterprise service funds, including the applicable allowances for uncollectible accounts, are as follows:

	Delinquent Property Taxes	Current Property Tax	Charges for Services	Intergovern- mental & Sales Tax	Gross Receivables	Allowance for bad debts	Net Receivables
General Fund	\$ 3,317,986	\$ 23,110,689	\$ 825,132	\$ 296,211	\$ 27,550,018	\$ -	\$ 27,550,018
Social Services	-	-	-	543,922	543,922	-	543,922
Edgewater Nursing Home	-	-	458,230	457,883	916,113	(46,492)	869,621
Unified Services Board	-	-	6,371,207	385,583	6,756,790	(2,850,114)	3,906,676
Highway	-	-	93,389	1,287,331	1,380,720	-	1,380,720
Nonmajor Funds	-	-	272,953	25,992	298,945	-	298,945
Internal Service Funds	-	-	2,075	-	2,075	-	2,075
	<u>\$ 3,317,986</u>	<u>\$ 23,110,689</u>	<u>\$ 8,022,986</u>	<u>\$ 2,996,922</u>	<u>\$ 37,448,583</u>	<u>\$ (2,896,606)</u>	<u>\$ 34,551,977</u>

Revenues of Edgewater Nursing Home and Unified Services Board are reported net of uncollectible amounts. Total uncollectible amounts related to revenues for 2011 are as follows:

Uncollectible related to Edgewater Nursing Home	<u>\$ 1,264,014</u>
Uncollectible related to Unified Services Board	<u>\$ 11,000</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAIL NOTES ON ALL FUNDS (continued)**

**NOTE A – Assets (continued)**

**2. Receivables (continued)**

Property tax certificates and tax deeds represent delinquent taxes at December 31 and are aged as follows:

<u>Year of Sale</u>	<u>2011</u>
2011	\$ 1,591,966
2010	843,300
2009	422,226
2008	132,174
2007	77,298
2006	67,006
2005	48,323
2004	55
2003	55
2002	58
2001	65
2000	63
	<u>3,182,589</u>
Tax Deeds	<u>80,561</u>
	3,263,150
Special Assessments	<u>54,836</u>
	<u>\$ 3,317,986</u>

All funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. All funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of 2011, the various components of deferred revenue and unearned revenue were as follows:

	<u>Delinquent</u>	<u>Current</u>	<u>Total</u>
<b><u>General Fund</u></b>			
Property taxes receivable	\$ 598,011	\$ 22,313,427	\$ 22,911,438
Health department revenues	-	301,843	301,843
<b><u>Nonmajor Governmental Funds</u></b>			
Land Conservation revenues	-	4,785	4,785
<b><u>Enterprise Funds</u></b>			
Unified Services	-	36,166	36,166
Highway Fund	-	46,963	46,963
<b><u>Internal Service Funds</u></b>			
Deposits to Employee Health Plan for subsequent month	-	73,751	73,751
Total deferred/unearned revenue	<u>\$ 598,011</u>	<u>\$ 22,776,935</u>	<u>\$ 23,374,946</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAIL NOTES ON ALL FUNDS (Continued)**

**NOTE A – Assets (continued)**

**3. Capital assets**

Capital asset activity for the year ended December 31, 2011 was as follows:

	Balance <u>January 1</u>	<u>Transfers</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>December 31</u>
<b>Governmental activities:</b>					
Capital assets, not being depreciated					
Land	\$ 3,406,793	\$ -	\$ -	\$ -	\$ 3,406,793
Land right of ways	681,248	-	-	-	681,248
Construction work in progress	-	-	476,452	-	476,452
Total capital assets, not being depreciated	<u>4,088,041</u>	-	<u>476,452</u>	-	<u>4,564,493</u>
Capital assets, being depreciated					
Land improvements	1,775,099	-	60,513	-	1,835,612
Buildings and improvements	23,645,615	-	359,243	-	24,004,858
Machinery and equipment	7,717,202	44,008	511,009	(426,227)	7,845,992
Infrastructure-Highway	80,514,782	-	2,262,970	(189,606)	82,588,146
Total capital assets being depreciated	<u>113,652,698</u>	<u>44,008</u>	<u>3,193,735</u>	<u>(615,833)</u>	<u>116,274,608</u>
Less accumulated depreciation for:					
Land improvements	1,409,933	-	34,846	-	1,444,779
Buildings and improvements	10,535,057	-	495,926	-	11,030,983
Machinery and equipment	3,509,981	-	661,793	(308,909)	3,862,865
Infrastructure-Highway	28,950,625	-	1,014,209	(189,606)	29,775,228
Total accumulated depreciation	<u>44,405,596</u>	-	<u>2,206,774</u>	<u>(498,515)</u>	<u>46,113,855</u>
Total capital assets, being depreciated, net	69,247,102	44,008	986,961	(117,318)	70,160,753
Governmental activities capital assets, net	<u>\$ 73,335,143</u>	<u>\$ 44,008</u>	<u>\$ 1,463,413</u>	<u>\$ (117,318)</u>	<u>\$ 74,725,246</u>

Depreciation expense was charged to functions as follows:

<b>Governmental activities:</b>	
General government	\$ 460,730
Public safety	419,171
Public works	1,014,209
Health and social services	63,542
Culture, recreation and education	240,631
Conservation and development	8,491
Total governmental activities depreciation expense	<u>\$ 2,206,774</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAIL NOTES ON ALL FUNDS (Continued)**

**NOTE A – Assets (continued)**

**3. Capital assets (continued)**

	Beginning Balance	Transfers	Increases	Decreases	Ending Balance
<b>Business-type activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 219,522	\$ -	\$ -	\$ -	\$ 219,522
Construction work in progress	-	-	32,865	-	32,865
Total capital assets, not being depreciated	<u>219,522</u>	<u>-</u>	<u>32,865</u>	<u>-</u>	<u>252,387</u>
Capital assets, being depreciated:					
Land improvements	327,456	-	-	-	327,456
Buildings and Improvements	9,787,321	-	35,052	-	9,822,373
Machinery and equipment	13,157,766	-	151,700	(249,356)	13,060,110
Other capital assets	73,357	-	-	-	73,357
Total capital assets, being depreciated	<u>23,345,900</u>	<u>-</u>	<u>186,752</u>	<u>(249,356)</u>	<u>23,283,296</u>
Less accumulated depreciation for:					
Land improvements	294,514	-	11,004	-	305,518
Buildings and Improvements	7,218,540	-	318,211	-	7,536,751
Machinery and equipment	9,600,425	-	452,635	(172,509)	9,880,551
Other capital assets	58,750	-	2,105	-	60,855
Total accumulated depreciation	<u>17,172,229</u>	<u>-</u>	<u>783,955</u>	<u>(172,509)</u>	<u>17,783,675</u>
Total capital assets, being depreciated net	<u>6,173,671</u>	<u>-</u>	<u>(597,203)</u>	<u>(76,847)</u>	<u>5,499,621</u>
Business-type activities capital assets, net	<u>\$ 6,393,193</u>	<u>\$ -</u>	<u>\$ (564,338)</u>	<u>\$ (76,847)</u>	<u>\$ 5,752,008</u>
Depreciation was charged as follows:					
Edgewater Haven Nursing Home			\$ 260,894		
Unified Services			223,337		
Highway			299,724		
			<u>\$ 783,955</u>		

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAIL NOTES ON ALL FUNDS (Continued)**

**NOTE A – Assets (continued)**

**4. Restricted Assets**

Mandatory segregations of assets are presented on the statement of net assets as restricted cash. Such segregations are required by the agreements with external parties.

The following is a list of restricted cash at December 31, 2011:

	General Fund	Other Governmental	Building Maint ISF	Edgewater Haven Nursing Home	Unified Services	Total
Section 125 deposits	\$ 5,875	\$ -	\$ -	\$ -	\$ -	\$ 5,875
Clerk of Court deposits	663,662	-	-	-	-	663,662
Burial trust deposits	9,952	-	-	-	-	9,952
DNR license fund	421	-	-	-	-	421
Health coalition deposits	15,063	-	-	-	-	15,063
Land conservation earnest money	5,200	-	-	-	-	5,200
Timber sale performance bonds	13,457	-	-	-	-	13,457
Register of Deeds deposits	8,999	-	-	-	-	8,999
Parks deposits	560	-	-	-	-	560
Inmate deposits	-	28,354	-	-	-	28,354
Non-metallic mining deposits	-	3,465	-	-	-	3,465
Transportation & Economic Developm	-	732	-	-	-	732
Patient funds	-	-	-	5,487	-	5,487
Security deposits	-	-	4,200	-	-	4,200
Client funds	-	-	-	-	15,987	15,987
	<u>\$ 723,189</u>	<u>\$ 32,551</u>	<u>\$ 4,200</u>	<u>\$ 5,487</u>	<u>\$ 15,987</u>	<u>\$ 781,414</u>

**NOTE B - Liabilities**

**1. Pension Plan Obligations and Post-employment Benefits**

**Employee Retirement Plan**

All eligible Wood County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer, defined benefit, public employee retirement system. All permanent employees expected to work over 600 hours a year (1,200 hours for employees hired after July 1, 2011, who were not previously employed by a participating employer) are eligible to participate in the WRS. Covered employee contribution rates were as follows:

	January 1 to June 29, 2011	June 30 to December 31, 2011
General	6.50%	5.80%
Executives and elected officials	3.90%	6.65%
Protective with social security	5.80%	5.80%
Protective without social security	4.80%	5.80%

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAIL NOTES ON ALL FUNDS (Continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Employee Retirement Plan (continued)**

Employers were able make the employee contributions to the plan on behalf of employees prior to the first payroll in July. Beginning with the first payroll in July 2011, the employees, with the exception of those with union contracts in place and protective services, were required to make contributions using the rates in the second column which is one half of the total contribution rate. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits. The County currently has no prior service liability.

The payroll for Wood County employees covered by the System for the year ended December 31, 2011 was \$26,339,536; the employer's total payroll was \$26,902,582. The total required contributions and percentage of payroll for 2011 and the two preceding years was as follows:

Year	Employee Contribution	Percent of Payroll	Employer Contribution	Percent of Payroll	Total Contribution
2011	\$ 1,689,008	6.41%	\$ 1,448,115	5.50%	\$ 3,137,123
2010	1,681,828	6.11%	1,426,353	5.18%	3,108,181
2009	1,700,200	5.79%	1,428,170	4.87%	3,128,370

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55, (50 for protective occupation employees), and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings is the average of the employee's three highest years earnings. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility for and the amount of all benefits are determined under Chapter 40 of the State Statutes. The WRS issues an annual financial report that may be obtained by writing to the Department of Employee Trust Funds, PO Box 7931, Madison, WI 53707-7931.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAILED NOTES ON ALL FUNDS (Continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Post-employment Benefits**

The County provides other postemployment benefits (OPEB) for regular employees through a single-employer defined benefit plan OPEB plan. An employee with at least 15 consecutive years of employment with the County, who becomes eligible for WRS benefits, and who applies for WRS benefits within 30 days of the last day they reported to work, shall be allowed to use up to 100 days of accumulated sick leave at the rate in effect at the time of retirement to use for health insurance premiums. The employee is able to participate in the retiree medical plan if they pay 100% of the retiree premium. If at the time of retirement, an employee had family coverage under the plan, the spouse and eligible dependents may continue in the plan if they pay 100% of the family premium. The benefit provisions are established through collective bargaining and employment agreements. The plan does not issue a stand alone financial report.

The County currently contributes enough money to the plan to satisfy current obligations on a pay-as-you-go basis.

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation:

Annual required contribution	\$ 1,048,956
Interest on net OPEB obligation	93,406
Adjustment to annual required contribution	<u>(129,848)</u>
Annual OPEB cost (expense)	1,012,514
Contributions made	<u>(113,990)</u>
Increase in net OPEB obligation	898,524
Net OPEB obligation-Beginning of year	<u>2,308,797</u>
Net OPEB obligation-End of year	<u><u>\$ 3,207,321</u></u>



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAILED NOTES ON ALL FUNDS (Continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Post-employment Benefits (continued)**

The County's annual OPEB costs, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2009-2011 is as follows:

Year Ended	OPEB Cost	Annual OPEB Cost Contributed	OPEB Obligation
12/31/2009	\$ 954,864	12.9%	\$ 1,553,412
12/31/2010	\$ 963,448	21.6%	\$ 2,308,797
12/31/2011	\$ 1,012,514	11.3%	\$ 3,207,321

**Funded Status and Funding Progress**

The funded status as of December 31, 2010, the most recent actuarial valuation date, was 0 percent funded. The actuarial accrued liability for benefits was \$8,877,808, and the actuarial value of assets was \$ 0, resulting in an unfunded actuarial accrued liability (UAAL) of \$8,877,808. The covered payroll (annual payroll of active employees covered by the plan) was \$27,518,885, and the ratio of the UAAL to the covered payroll was 32.3 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health care costs trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**Methods and Assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The following assumptions were made:

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAILED NOTES ON ALL FUNDS (Continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Post-employment Benefits (continued)**

Methods and Assumptions (continued)

- a. Measurement Date

December 31

- b. Discount Rate as of December 31, 2010

Four percent (4%) per year compounded annually. This is the rate used to discount future benefit liabilities into today's dollars

- c. Mortality – Separate rates for males and females as appropriate. Sample rates are shown in the rate table in the Required Supplemental Information (RSI) following these notes.

Pre-Retirement: WRS mortality rates for active members.

Post-Retirement: WRS mortality rates for retired members.

Post-Disability: WRS rates for disabled members.

- d. Employee Turnover/Withdrawal: Ten-year select and ultimate rates of WRS for Protective with Social Security for Police and General Employee for all other employees. Separate rates for males and females. Select rates are as follows:

<u>Year</u>	<u>Protective with Social Security</u>	<u>General Employee Male Rate</u>	<u>General Employee Female Rate</u>
First	13.0%	21.0%	20.0%
Second	7.0%	13.0%	14.0%
Third	4.6%	9.0%	10.0%
Fourth	4.1%	7.0%	8.2%
Fifth	3.2%	5.8%	7.2%
Sixth	3.0%	4.7%	6.2%
Seventh	2.7%	4.3%	5.3%
Eighth	2.5%	4.0%	4.7%
Ninth	2.3%	3.5%	4.4%
Tenth	1.9%	3.0%	4.0%

- e. Disablement: WRS disability rates for Protective with Social Security for Police and General Employee for all other employees. Separate rates for General Employees for males and females.

- f. Retirement: WRS retirement rates for Protective with Social Security for Police and General Employee for all other employees.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAILED NOTES ON ALL FUNDS (Continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Post-employment Benefits (continued)**

**Methods and Assumptions (continued)**

g. Percentage of Retirees Participating in Retiree Medical Coverage

Future retirees: 65% of current employees eligible for the County subsidy at retirement are expected to participate in Wood County's retiree health insurance plan.

Current retirees: Actual retiree participation.

h. Percentage of Retirees Electing Family Coverage

Future retirees: 35% of future retirees that take coverage are assumed to elect family coverage.

Current retirees: Actual family coverage election.

i. Age Difference of Active Employees and Spouses – Spouses same age as participants.

j. Annual Medical Trend Rate Assumptions: Based on recent experience, the experience of medical insurers, actuarial trend expectations, and judgment, the following rates were used:

Annual Medical Trend Rate	
Year	Rate
2011	9.30%
2012	8.90%
2013	8.50%
2014	8.10%
2015	7.70%
2016	7.30%
2017	6.90%
2018	6.60%
2019	6.30%
2020-2030	6.10%
2030-2040	5.80%
Ultimate (2083)	4.70%

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAILED NOTES ON ALL FUNDS (Continued)**

**NOTE B – Liabilities (continued)**

**1. Pension Plan Obligations and Post-employment Benefits (continued)**

**Post-employment Benefits (continued)**

**Methods and Assumptions (continued)**

- k. Expected Monthly 2011 Medical Costs Per Retiree: Estimates were developed of monthly 2011 medical costs per retiree by age based on the County's current claim cost experience and actual administrative costs per capita, adjusted for demographic differences between retirees and all participants (actives and retirees combined) and adjusted for plan benefit differences.

Age	Expected Monthly 2011 Medical Costs Per Retiree			
	Male		Female	
	Single	Family	Single	Family
55	\$ 1,006.88	\$ 2,067.50	\$ 1,058.04	\$ 2,064.92
60	1,313.75	2,577.39	1,262.70	2,576.45
64	1,651.98	3,170.60	1,518.27	3,170.25

In the December 31, 2010, actuarial valuation, the liabilities and contributions were computed using the Projected Unit Credit Method of funding. The objective under this method is to expense each participant's benefit under the plan as they accrue. The actuarial value of the plan assets was not determined because there were no plan assets as of the date of the actuarial valuation. The plan's unfunded actuarial liability is being amortized using the level dollar amortization method on an open basis. The remaining amortization period at December 31, 2010, was 30 years.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAILED NOTES ON ALL FUNDS (Continued)**

**NOTE B – Liabilities (continued)**

**2. Other Employee Benefits**

Health and Workers' Compensation

The County has chosen to establish risk-financing funds for risks associated with the employees' health and workers' compensation insurance plans. These risk-financing funds are accounted for as internal service funds where assets are set aside for claim settlements. A premium is charged to each fund that accounts for part-time or full-time employees.

The County provides health insurance coverage for its employees for up to \$100,000 per person per insured event. The County obtains independent coverage for insured events in excess of the \$100,000 limit and a County aggregate total of \$10,678,370 per year. The County provides workers' compensation coverage for its employees up to the statutory limit.

Liabilities include an amount for claims that have been incurred but not reported (IBNRs). IBNRs have been calculated by estimating three months of claims. This calculation takes in the effects of inflation and recent claim settlement trends.

Changes in the balances of claims liabilities (IBNRs) for the past two years are as follows:

	<u>Worker's Compensation</u>		<u>Employee Health Plan</u>	
	2011	2010	2011	2010
Beginning balance	\$ 168,226	\$ 191,718	\$ 602,990	\$ 799,929
Claims incurred	337,270	254,022	8,861,397	8,566,266
Claims paid	342,731	277,514	8,753,463	8,763,205
Ending balance	<u>\$ 162,765</u>	<u>\$ 168,226</u>	<u>\$ 710,924</u>	<u>\$ 602,990</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAILED NOTES ON ALL FUNDS (Continued)**

**NOTE B – Liabilities (continued)**

**3. Claims and Judgments**

**Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County manages these risks through the purchase of various forms of commercial insurance. Certain of the commercial insurance policies have established deductible amounts whereby the County would be responsible for the portion of claims, losses and damages under the deductible limits. All funds participate in the coverage provided by the commercial insurance carriers for general liability and property coverage.

There were no significant reductions in insurance coverage from the prior year. There has been one settlement of \$100,000 in the last three years (2009 – 2011) that exceeded insurance coverage.

**Professional Liability Insurance**

Unified Services Board's and Edgewater Haven Nursing Home's professional liability insurance for claim losses (limits listed below) covers professional liability claims incurred during a policy year (occurrence-base coverage). The professional liability insurance policy is renewable annually and has been renewed by the insurance carrier for the annual period extending through the dates listed below.

		<b><u>Norwood</u></b>	<b><u>Edgewater Haven</u></b>
		<b><u>Health Center</u></b>	<b><u>Nursing Home</u></b>
Limits	Per Claim	\$ 1,000,000	\$ 1,000,000
	Annual Aggregate	3,000,000	3,000,000
Renewed through		April 1, 2012	January 1, 2012

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAILED NOTES ON ALL FUNDS (Continued)**

**NOTE B – Liabilities (continued)**

**4. Lease Obligations (Capital and Operating)**

Operating Leases

Wood County Unified Services Board leases group homes, office space and various items of office equipment that are classified as operating leases.

Future minimum payments, by year and in the aggregate, under noncancelable operating leases with initial or remaining terms in excess of one year, at December 31, 2011, consist of the following:

Year Ended December 31

2012	\$ 16,498
2013	4,106
	\$ 20,604

Rental expense amounted to \$114,732 and \$162,428 for 2011 and 2010 respectively.

Capital Leases

General county departments, as lessees, lease various pieces of equipment for monthly payments.

The assets acquired through capital leases are as follows:

	Governmental Activities
Machinery and equipment	\$ 231,346
Less: Accumulated depreciation	(146,506)
Total	\$ 84,840

Minimum annual lease obligations as of December 31, 2011 are as follows:

<u>Year Ended December 31</u>	Governmental Activities		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 26,270	\$ 2,346	\$ 28,616
2013	19,054	938	19,992
2014	6,286	204	6,490
2015	1,059	11	1,070
		-	-
Total	\$ 52,669	\$ 3,499	\$ 56,168

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAILED NOTES ON ALL FUNDS (Continued)**

**NOTE B – Liabilities (continued)**

**5. Long-Term Obligations**

A detail of the County's indebtedness follows:

	Outstanding 12/31/2011
<b><u>General Obligation Notes:</u></b>	
2003 taxable notes due in annual installments of \$700,000 through 10/1/2012; interest at varying rates of 3.60% to 5.00% Notes were issued to fund retirement of \$4.8 million of unfunded pension liability with the Wisconsin Retirement System	\$ 700,000
2011 State Trust Fund Loan due in annual installments of principal and interest of \$100,668 through 3/15/2021; interest at 3.75% Notes were issued to finance construction of new radio towers with a cost of \$750,000	750,000
Total Indebtedness	\$ 1,450,000

The long-term obligations of the County are as follows:

Type	Balance January 1	Additions	Removals	Balance December 31	Due Within One Year
Governmental activities					
General obligation notes*	\$ 1,400,000	\$ 750,000	\$ 700,000	\$ 1,450,000	\$ 700,000
Capital leases-DOT	80,206	-	-	80,206	-
Capital leases-other	68,535	16,419	32,285	52,669	26,270
Vested employee benefits	460	-	43	417	44
Net OPEB obligation	1,263,660	632,317	71,187	1,824,790	-
Compensated absences	3,788,083	1,780,757	1,856,280	3,712,560	1,893,406
Total governmental activities long-term obligations	\$ 6,600,944	\$ 3,179,493	\$ 2,659,795	\$ 7,120,642	\$ 2,619,720
Business-type activities:					
Net OPEB obligation	\$ 1,045,137	\$ 380,197	\$ 42,803	\$ 1,382,531	\$ -
Compensated absences	2,556,540	647,195	1,067,912	2,135,823	1,089,270
Total Business-type activities long-term obligations	3,601,677	1,027,392	1,110,715	3,518,354	1,089,270
Total - All activities	\$ 10,202,621	\$ 4,206,885	\$ 3,770,510	\$ 10,638,996	\$ 3,708,990

Payments of governmental fund debt are made by the debt service fund. Governmental vested employee benefits and compensated absences will be liquidated by the General Fund.

The County has acquired two vehicles financed 80% through lease agreements with the Wisconsin Department of Transportation. The leases will be deemed settled when the County has satisfied use agreements to include mileage and years.



**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAIL NOTES ON ALL FUNDS (Continued)**

**NOTE B – Liabilities (continued)**

**5. Long-Term Obligations (continued)**

Aggregate cash flow requirements for the retirement of general obligation long-term principal and interest on December 31, 2011, follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 700,000	\$ 35,000	\$ 735,000
2013	65,238	35,430	100,668
2014	74,990	25,678	100,668
2015	77,802	22,866	100,668
2016-2021	531,970	72,040	604,010
Totals	<u>\$ 1,450,000</u>	<u>\$ 191,014</u>	<u>\$ 1,641,014</u>

\*General obligation notes are secured by the full faith and credit and unlimited taxing power of the County and will be retired by future property tax levies and resources accumulated in the Debt Service Fund.

**NOTE C – Interfund Receivables and Payables and Interfund Transfers**

The individual interfund receivable and payable balances at December 31, 2011, are as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>	<u>Net Receivables (Payables)</u>
<b>General Fund</b>	\$ 3,095,256		\$ 3,095,256
<b><u>Special Revenue Funds</u></b>			
Social Services	344,705		344,705
Nonmajor	841,356	183,448	657,908
<b>Debt Service Fund</b>	62,302		62,302
<b>Capital Projects Fund</b>	363,457		363,457
<b><u>Enterprise Funds</u></b>			
Edgewater		662,280	(662,280)
Unified Services		2,765,942	(2,765,942)
Highway		1,701,597	(1,701,597)
<b><u>Internal Services Funds</u></b>			
Workers Compensation	1,112,914		1,112,914
Health Benefits		1,038,997	(1,038,997)
Building Maintenance	816,089		816,089
Other Post-employment benefits		283,815	(283,815)
Totals	<u>\$ 6,636,079</u>	<u>\$ 6,636,079</u>	<u>\$ -</u>

Balances represent other funds' share of cash that is pooled in the General Fund. Interfund payable balances are recouped with the collection of year-end net receivables over payables.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAIL NOTES ON ALL FUNDS (Continued)**

**NOTE C – Interfund Receivables and Payables and Interfund Transfers (continued)**

During 2005 the Building Maintenance Fund made a long-term advance to Unified Services to finance capital improvements at the Norwood Health Center. The remaining payments on the advance with 4.5% interest are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 29,464	\$ 5,536	\$ 35,000
2013	30,789	4,211	35,000
2014	32,175	2,825	35,000
2015	30,602	1,377	31,979
<b>Totals</b>	<b><u>\$ 123,030</u></b>	<b><u>\$ 13,949</u></b>	<b><u>\$ 136,979</u></b>

The reconciliation of transfers is as follows:

<u>Fund Type</u>	<u>Transfers In</u>	<u>Transfers Out</u>
<u>Governmental</u>		
<u>Major</u>		
General Fund from Social Services	\$ 458,905	
Building Maintenance to General Fund	198,700	
General Fund from Unified Services	1,899,047	
General Fund to Edgewater		271,605
General Fund to Highway		40,791
<b>Total General Fund</b>	<b><u>2,556,652</u></b>	<b><u>312,396</u></b>
Social Services to General Fund		458,905
<u>Business-type Major Funds</u>		
Edgewater from General Fund	271,605	
Unified Services to General Fund		1,899,047
Highway from General Fund	40,791	
<u>Internal Service Funds</u>		
Building Maintenance to Gen Fund		198,700
<b>Totals</b>	<b><u>\$ 2,869,048</u></b>	<b><u>\$ 2,869,048</u></b>

Social Services and Unified Services transferred unused tax levy for 2011 to General Fund of \$219,905 and \$1,899,047 respectively. Social Services also transferred unassigned funds of \$239,000 to the General Fund. The Building Maintenance Fund transferred \$198,700 of funds in excess of targeted level to the General Fund. The General Fund transferred \$271,605 to Edgewater Haven Nursing Home to replenish working capital depleted by revenue shortfalls.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAIL NOTES ON ALL FUNDS (Continued)**

**NOTE C – Interfund Receivables and Payables and Interfund Transfers (continued)**

There are additional transfers in the entity-wide statement of activities to reflect transfers from governmental activities to business-type activities. These transfers fund the enterprise share of internal service fund activities for Edgewater Haven Nursing Home and Unified Services. Those enterprise funds are subsidized by tax levy and any surpluses or deficits in targeted working capital are transferred to or from the General Fund. These transfers to Edgewater Haven Nursing Home and Unified Services for 2011 were \$19,188 and \$37,090 respectively.

**NOTE D – Fund Equity**

**1. Restatement of Beginning Fund Equity**

An error was discovered in the prior reporting of Unified Services due from other governments. Additional receivables of \$258,868 were recorded and added back to the Unified Services net assets as of December 31, 2010. The impact on all equities as of January 1, 2011 is as follows:

	As Previously Reported 12/31/2010	Correction of 12/31/10 Receivable Adjustment	Restated Balances 12/31/2010
<b><u>Governmental Activities</u></b>			
General Fund	\$ 9,921,723	\$ -	\$ 9,921,723
Social Services	739,681	-	739,681
Other Governmental Funds	1,167,554	-	1,167,554
Total Governmental Funds	11,828,958	-	11,828,958
Reconciling items between governmental funds balance sheet and the government-wide statement of net assets			
Governmental capital assets	63,567,693	-	63,567,693
Deferred delinquent taxes	536,622	-	536,622
Internal Service Funds	19,055,332	-	19,055,332
Governmental Long-term liabilities	(6,602,319)	-	(6,602,319)
Total Governmental Entity-Wide	88,386,286	-	88,386,286
<b><u>Business-Type</u></b>			
Edgewater Haven Nursing Home	1,040,548	-	1,040,548
Unified Services Board	96,196	258,868	355,064
Highway	2,886,342	-	2,886,342
Total Proprietary Funds	4,023,086	258,868	4,281,954
Reconciling items between proprietary funds balance sheet and government-wide statement of net assets			
Internal Service Funds	52,886	-	52,886
Total Business-Type Funds	\$ 4,075,972	\$ 258,868	\$ 4,334,840
Total	\$ 92,462,258	\$ 258,868	\$ 92,721,126

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**IV-DETAIL NOTES ON ALL FUNDS (Continued)**

**NOTE D – Fund Equity (continued)**

**2. Allocations of Fund Equity**

Following is more detailed information on the governmental fund balances:

	General Fund	Social Services	Other Governmental Funds	Total
Nonspendable for:				
Inventory	\$ 3,276	\$ -	\$ -	\$ 3,276
Prepays	278,365	16,350	-	294,715
Committed to:				
Drug Court	10,000	-	-	10,000
Elections	102,246	-	-	102,246
Voice-over IP	62,735	-	-	62,735
Register of Deeds	53,414	-	-	53,414
Property & Liability Insurance	43,474	-	-	43,474
Indian Law Enforcement	63,722	-	-	63,722
Electronic Monitoring	72,264	-	-	72,264
Jail Surcharge	109,759	-	-	109,759
Building Numbering	20,408	-	-	20,408
Veterans	4,381	-	-	4,381
UW Extension	19,983	-	-	19,983
Public Health Grants	41,885	-	-	41,885
Dental Sealants	59,450	-	-	59,450
Assigned to:				
Debt Service	-	-	62,302	62,302
Social Services	-	483,650	-	483,650
Aging Services	-	-	211,934	211,934
Child Support Services	-	-	3,522	3,522
Forestry Roads	-	-	2,518	2,518
Wildlife Habitat	-	-	1,661	1,661
Forests State Aid	-	-	81,135	81,135
Parks State Aid	-	-	6,884	6,884
Parks Capital Projects	-	-	288,122	288,122
Land Records	-	-	172,748	172,748
Private Sewage	-	-	124,136	124,136
DNR Grants	-	-	11,143	11,143
DATCP Grants	-	-	5,799	5,799
Non Metallic Mining	-	-	40,058	40,058
Land Conservation	-	-	29,295	29,295
Transportation & Economic Development	-	-	5,820	5,820
Sheriff and Corrections	-	-	118,880	118,880
Radio Tower Capital Project	-	-	363,457	363,457
Subsequent Year's Budget	643,004	-	-	643,004
Unassigned	11,097,990	-	-	11,097,990
	<u>\$ 12,686,356</u>	<u>\$ 500,000</u>	<u>\$ 1,529,414</u>	<u>\$ 14,715,770</u>

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**V-OTHER INFORMATION**

**Note A – Joint Ventures and Jointly Governed Organizations**

**Marshfield Fairgrounds Commission**

The Marshfield Fairgrounds Commission is a joint venture between the Wood County Board of Supervisors and the City of Marshfield Common Council for the improvement, maintenance, repair and operation of the Marshfield Fairgrounds. The Commission Board consists of six members: three county board supervisors who are appointed by the chairman of the Wood County Board with the approval of the county board and three aldermen from the City of Marshfield who are appointed by the mayor with approval of the council. The Fairgrounds Commission has the full, complete and exclusive jurisdiction of the fairgrounds. Wood County is providing funds for the construction, improvement, repair and maintenance of the buildings located on the Marshfield Fairgrounds, other than such properties owned by third parties, while the City of Marshfield is to provide the necessary funds for the maintenance of the land, exclusive of the buildings and similar structures. Any buildings or structures constructed upon the fairgrounds by the Commission become the property of the City of Marshfield. Complete, separate financial statements for the Fairgrounds Commission may be obtained at the Finance Department, City of Marshfield, 630 S. Central Avenue, Marshfield, WI 54449.

**University Commission: UW-Marshfield/Wood County**

The University Commission: UW-Marshfield/Wood County (Commission) is a joint venture between the Wood County Board of Supervisors and the Common Council of the City of Marshfield for the purchase of the site and construction of said center, and the care, custody, maintenance, improvement and repair of the lands and buildings during its operation as a University Extension Center. The Commission Board consists of six members: three county board supervisors who are appointed by the chairman of the Wood County Board with approval of the county board and three aldermen from the City of Marshfield who are appointed by the mayor with approval of the council. Before September of every year, the Commission submits to the Wood County Board and the Marshfield Common Council a budget indicating the amount needed from each governing body to defray the costs of maintenance, care, custody, repair and improvement of the buildings and premises of the University of Wisconsin – Marshfield/Wood County for the ensuing year. In 2011, the County paid \$162,060 to the Commission for its share of expenditures. The Commission reported an increase in fund balance of \$6,275 in 2010. Complete, separate financial statements for the University Commission: UW-Marshfield/Wood County may be obtained at the Finance Department, City of Marshfield, 630 S. Central Avenue, Marshfield, WI 54449.

**WOOD COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

**V-OTHER INFORMATION (Continued)**

**Note A – Joint Ventures and Jointly Governed Organizations (continued)**

**Aging and Disability Resource Center of Central Wisconsin (ADRC-CW)**

Wood County joined with Marathon County to jointly administer an ADRC Grant from the State of Wisconsin in 2007. An intergovernmental agreement was signed setting up the structure of the Aging and Disability Resource Center of Central Wisconsin (ADRC-CW). Langlade and Lincoln Counties joined the ADRC-CW in 2011. The ADRC-CW Board consists of three representatives from each county, two of which need to be county board members. There are also three citizen members on the ADRC-CW board.

In accordance the intergovernmental agreement, Wood County provides one third of the tax levy support for the joint operation. For 2011 Wood County's provided \$198,278 of the total tax levy support of \$858,181.

Complete, separate financial statements for the Aging and Disability Resource Center of Central Wisconsin may be obtained at the Finance Department, Marathon County, 500 Forest Street, Wausau, WI 54403.

**Community Care of Central Wisconsin**

Wood County is a participant with two other Counties in the Community Care of Central Wisconsin (CCCW), a regional entity created to provide long-term care services to eligible residents in the three counties. Wood County appoints three of the nine-member CCCW Board. Wood County has no equity interest in the CCCW and any obligations or debt of the CCCW, are not the obligations or debts of any county that created the entity.

**Note B - Contingencies**

The County participates in a number of intergovernmental grant programs, which have various requirements, and are subject to audit by the awarding agencies. Such audits may result in reimbursements of funds advanced or disallowance of program expenditures. The County believes the amount of reimbursement or disallowance, if any, would be immaterial.

There are several lawsuits pending in which the County is involved. The County's Corporation Counsel estimates the potential claims resulting from litigation against the County that are not covered by insurance would not materially affect the financial statements of the County.

**Note C – Subsequent Events**

On May 15, 2012 the County approved the sale of \$3,610,000 of general obligation bonds to finance \$2,800,000 of capital renovations for Edgewater Nursing Home and to refund \$750,000 of State Trust Fund loans. The interest rates on the bonds range from 0.35% - 1.70% with a True Interest Cost (TIC) of 1.28%. The maturities on the new bonds are from October 1, 2013 to October 1, 2021.



**Independent Auditor's Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance With *Government Auditing Standards***

County Board  
Wood County  
Wisconsin Rapids, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin (the "County"), as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 15, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

Management of the County is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over financial reporting that we consider to be a significant deficiency in internal control over financial reporting:

2011-01 Segregation of Duties

The size of the County's staff in charge of accounting and reporting functions indicates a lack of segregation of duties. The basic premise is that no one employee should have access to both physical assets and the related accounting records or to all phases of a transaction. The County Board performs limited reviews of the transactions in this area. However, because oversight is limited, this is a significant deficiency in internal control.

A significant deficiency is a deficiency or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County in a separate letter dated June 15, 2012.



This report is intended solely for the information and use of the County Board, management, others within the County, federal and state awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

*Wipfli LLP*

Wipfli LLP

June 15, 2012  
Eau Claire, Wisconsin

**REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF FUNDING PROGRESS FOR RETIREE HEALTH PLAN  
AS OF DECEMBER 31, 2011**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)- Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
12/31/08	\$ -	\$ 7,635,571	\$ 7,635,571	0.0%	\$ 28,306,571	27.0%
12/31/09	-	8,174,591	8,174,591	0.0%	29,308,624	27.9%
12/31/10	-	8,877,808	8,877,808	0.0%	27,518,885	32.3%

**WOOD COUNTY, WISCONSIN**

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

Sales Tax Fund

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes				
County Sales Tax	\$ 4,677,651	\$ 4,677,651	\$ 4,720,786	\$ 43,135
Total Taxes	<u>4,677,651</u>	<u>4,677,651</u>	<u>4,720,786</u>	<u>43,135</u>
Total Revenues	<u>4,677,651</u>	<u>4,677,651</u>	<u>4,720,786</u>	<u>43,135</u>
<b>EXPENDITURES</b>				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>4,677,651</u>	<u>4,677,651</u>	<u>4,720,786</u>	<u>43,135</u>
<b>Other Financing Sources (Uses):</b>				
Transfers to General Fund	<u>(4,677,651)</u>	<u>(4,677,651)</u>	<u>(4,720,786)</u>	<u>(43,135)</u>
Total Other Financing Uses	<u>(4,677,651)</u>	<u>(4,677,651)</u>	<u>(4,720,786)</u>	<u>(43,135)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance-January 1			<u>-</u>	
Fund Balance-December 31			<u>\$ -</u>	

## WOOD COUNTY, WISCONSIN

### NON-MAJOR GOVERNMENTAL FUNDS

#### SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for specific purposes. During 2011, the County had the following non-major special revenue funds:

Aging Resource Center – to account for nutrition, outreach, referral and transportation services for the elderly residents of the County. Funding is provided through federal and state grants, donations and property taxes.

Child Support Fund – to account for the provisions of services to County residents in the areas of child support enforcement, paternity establishment and medical support enforcement. Funding is provided through federal and state grants.

#### Parks:

Forestry Roads Fund – to account for the costs related to improvement of public roads within the County forests, which are open and used for travel. Funding is provided through state grants.

Forests State Aid Fund – to account for the costs related to the purchase, development, preservation and maintenance of County forestlands. Funding is provided through state grants.

Parks State Aid Fund – to account for the costs related to the maintenance and construction of ATV and snowmobile trails. Funding is provided through state grants.

Wildlife Habitat Fund – to account for expenditures related to wildlife management operations on County forest lands limited to approved projects designed to benefit wildlife and the natural environment. Funding is provided through state grants.

### Planning and Zoning:

Land Records Fund – to account for modernization of land information using tools such as Geographic Information Systems (GIS) and document imaging software, and costs related to GIS software training and other educational and informational programs. Funding is provided by recording fees collected by the Register of Deeds and state grants.

Private Sewage Fund – to account for the maintenance of safe and healthful conditions by regulating private onsite wastewater treatment systems (POWTS) use, location, installation, operation, management, inspection and repair. Revenues are provided by permit fees charged to property owners obtaining sanitary permits in Wood County.

### Land Conservation:

Yellow River Grants Fund – to account for services provided to landowners within the watershed with water quality and soil erosion problems. Funding is provided through state grants.

DATCP (Department of Agriculture, Trade and Consumer Protection) Fund – to account for services provided to landowners, farmers and units of government with water quality and soil erosion problems and the costs related to educational and informational programs. Funding is provided through state grants.

Nonmetallic Mining Reclamation Fund – to account for the costs related to the regulation and administration of the Wood County nonmetallic mining reclamation ordinance. Revenues are provided by permit fees charged to operators of all nonmetallic mining sites.

Land Conservation Fund – the contributions are to be used for environmental awareness, conservation or education involving land conservation.

Transportation and Economic Development Fund – to account for the maintenance and enhancement of economic development of Wood County through the promotion and support of industrial development and transportation services. Funding is provided through state grants.

Sheriff Fund – to account for specific elements of sheriff and corrections that are handled in a trust capacity. In 2011, the fund encompassed the following: rescue activities, drug investigations, bonds, canine operations, jail canteen and inmate deposits.

Ho-Chunk Donations – to account for contributions from, and uses of, proceeds by the Ho-Chunk Native American Nation. Wood County informs the Nation of the planned and actual uses of the revenue to assure them that the uses of revenue do not conflict with the interests of the Nation.

### **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation and use of financial resources to pay principal, interest, and related costs on general long-term debt.

### **CAPITAL PROJECT FUND**

A Capital Project Fund is created to account for financial resources used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

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**WOOD COUNTY, WISCONSIN**  
**NONMAJOR GOVERNMENTAL FUNDS**  
Combining Balance Sheet

December 31, 2011

	Special Revenue Funds				
	Aging Resource Center	Child Support	Parks	Planning and Zoning	Land Conservation
<b>Assets</b>					
Cash and temporary cash investments	\$ 17,363	\$ -	\$ -	\$ -	\$ -
Receivables:					
Miscellaneous	8,529	157,263	-	-	107,161
Due from other governments	25,992	-	-	-	-
Due from other funds	160,050	-	380,320	296,884	-
<b>Total Assets</b>	<u>\$ 211,934</u>	<u>\$ 157,263</u>	<u>\$ 380,320</u>	<u>\$ 296,884</u>	<u>\$ 107,161</u>
<b>Liabilities</b>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Special deposits	-	-	-	-	3,465
Due to other governments	-	-	-	-	890
Due to other funds	-	153,741	-	-	11,726
Deferred revenue	-	-	-	-	4,785
<b>Total Liabilities</b>	<u>-</u>	<u>153,741</u>	<u>-</u>	<u>-</u>	<u>20,866</u>
<b>Fund balances (deficit):</b>					
Spendable:					
Assigned:					
Aging	211,934	-	-	-	-
Child Support	-	3,522	-	-	-
Parks and forestry	-	-	380,320	-	-
Land Records and Private Sewage	-	-	-	296,884	-
Land conservation	-	-	-	-	86,295
Transportation & economic development	-	-	-	-	-
Sheriff and corrections	-	-	-	-	-
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
<b>Total fund balances (deficit)</b>	<u>211,934</u>	<u>3,522</u>	<u>380,320</u>	<u>296,884</u>	<u>86,295</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$ 211,934</u>	<u>\$ 157,263</u>	<u>\$ 380,320</u>	<u>\$ 296,884</u>	<u>\$ 107,161</u>



Transportation & Economic Development	Ho-Chunk Donations	Sheriff	Debt Service Fund	Capital Projects Fund	Total
\$ 2,450	\$ -	\$ 179,550	\$ -	\$ -	\$ 199,363
-	-	-	-	-	272,953
-	-	-	-	-	25,992
4,102	-	-	62,302	363,457	1,267,115
<u>\$ 6,552</u>	<u>\$ -</u>	<u>\$ 179,550</u>	<u>\$ 62,302</u>	<u>\$ 363,457</u>	<u>\$ 1,765,423</u>
\$ -	\$ -	\$ 14,335	\$ -	\$ -	\$ 14,335
732	-	28,354	-	-	32,551
-	-	-	-	-	890
-	-	17,981	-	-	183,448
-	-	-	-	-	4,785
<u>732</u>	<u>-</u>	<u>60,670</u>	<u>-</u>	<u>-</u>	<u>236,009</u>
-	-	-	-	-	211,934
-	-	-	-	-	3,522
-	-	-	-	-	380,320
-	-	-	-	-	296,884
-	-	-	-	-	86,295
5,820	-	-	-	-	5,820
-	-	118,880	-	-	118,880
-	-	-	62,302	-	62,302
-	-	-	-	363,457	363,457
<u>5,820</u>	<u>-</u>	<u>118,880</u>	<u>62,302</u>	<u>363,457</u>	<u>1,529,414</u>
<u>\$ 6,552</u>	<u>\$ -</u>	<u>\$ 179,550</u>	<u>\$ 62,302</u>	<u>\$ 363,457</u>	<u>\$ 1,765,423</u>

**WOOD COUNTY, WISCONSIN**  
**NONMAJOR GOVERNMENTAL FUNDS**  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances

For the Year Ended December 31, 2011

	Special Revenue Funds			
	Aging Resource Center	Child Support	Parks	Planning and Zoning
<b>REVENUES</b>				
Taxes	\$ 282,058	\$ -	\$ 40,000	\$ -
Intergovernmental Revenues	203,577	820,146	139,369	78,779
Licenses and Permits	-	-	-	144,946
Fines, Forfeits and Penalties	-	-	-	17,521
Public Charges for Services	1,114	22,963	-	104,201
Intergovernmental Charges for Services	87,629	-	-	-
Investment Income	(536)	-	-	-
Miscellaneous	73,178	-	14,064	356
<b>Total Revenues</b>	<u>647,020</u>	<u>843,109</u>	<u>193,433</u>	<u>345,803</u>
<b>EXPENDITURES</b>				
Current				
General Government	-	850,125	-	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Health and Human Services	640,787	-	-	-
Culture, Recreation and Education	-	-	141,001	-
Conservation and Development	-	-	89,453	322,432
Capital Outlay				
Public Safety	-	-	-	-
Debt Service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<u>640,787</u>	<u>850,125</u>	<u>230,454</u>	<u>322,432</u>
Excess of Revenues Over (Under) Expenditures	<u>6,233</u>	<u>(7,016)</u>	<u>(37,021)</u>	<u>23,371</u>
<b>Other Financing Sources (Uses):</b>				
Issuance of Debt	-	-	-	6,481
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,481</u>
<b>Net change in fund balances</b>	<u>6,233</u>	<u>(7,016)</u>	<u>(37,021)</u>	<u>29,852</u>
Fund Balance-January 1	<u>205,701</u>	<u>10,538</u>	<u>417,341</u>	<u>267,032</u>
Fund Balance-December 31	<u>\$ 211,934</u>	<u>\$ 3,522</u>	<u>\$ 380,320</u>	<u>\$ 296,884</u>

Land Conservation	Transportation & Economic Development	Ho-Chunk Donations	Sheriff	Debt Service Fund	Capital Projects Fund	Total
\$ -	\$ 55,343	\$ -	\$ -	\$ 770,000	\$ -	\$ 1,147,401
205,907	307,045	-	191,953	-	-	1,946,776
-	-	-	-	-	-	144,946
225	-	-	-	-	-	17,746
43,271	-	-	-	-	-	171,549
-	-	-	-	-	-	87,629
9	15	-	768	-	-	256
-	435	91,720	11,072	-	-	190,825
<u>249,412</u>	<u>362,838</u>	<u>91,720</u>	<u>203,793</u>	<u>770,000</u>	<u>-</u>	<u>3,707,128</u>
-	-	-	-	-	-	850,125
-	-	-	200,108	-	-	200,108
-	-	27,500	-	-	-	27,500
-	-	36,720	-	-	-	677,507
-	-	27,500	-	-	-	168,501
247,965	358,515	-	-	-	-	1,018,365
-	-	-	-	-	389,643	389,643
-	-	-	-	700,000	-	700,000
-	-	-	-	70,000	-	70,000
<u>247,965</u>	<u>358,515</u>	<u>91,720</u>	<u>200,108</u>	<u>770,000</u>	<u>389,643</u>	<u>4,101,749</u>
<u>1,447</u>	<u>4,323</u>	<u>-</u>	<u>3,685</u>	<u>-</u>	<u>(389,643)</u>	<u>(394,621)</u>
-	-	-	-	-	750,000	756,481
-	-	-	-	-	750,000	756,481
1,447	4,323	-	3,685	-	360,357	361,860
84,848	1,497	-	115,195	62,302	3,100	1,167,554
<u>\$ 86,295</u>	<u>\$ 5,820</u>	<u>\$ -</u>	<u>\$ 118,880</u>	<u>\$ 62,302</u>	<u>\$ 363,457</u>	<u>\$ 1,529,414</u>

**WOOD COUNTY, WISCONSIN**  
**AGING RESOURCE CENTER SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes				
General Property Taxes	\$ 282,058	\$ 282,058	\$ 282,058	\$ -
Total Taxes	<u>282,058</u>	<u>282,058</u>	<u>282,058</u>	<u>-</u>
Intergovernmental Revenues				
State Aid-Other	203,300	203,300	203,577	277
Total Intergovernmental	<u>203,300</u>	<u>203,300</u>	<u>203,577</u>	<u>277</u>
Public Charges for Services				
Mass Transit	-	-	1,114	1,114
Total Public Charges for Services	<u>-</u>	<u>-</u>	<u>1,114</u>	<u>1,114</u>
Intergovernmental Charges for Services				
Interdepartmental Charges	-	-	87,629	87,629
Department Charges-Unified Services	68,000	68,000	-	(68,000)
Total Intergovernmental Charges for Services	<u>68,000</u>	<u>68,000</u>	<u>87,629</u>	<u>19,629</u>
Investment Income				
Interest Revenue-Jitney Program	-	-	385	385
Unrealized Gain/Loss on Investment	-	-	(921)	(921)
Total Investment Income	<u>-</u>	<u>-</u>	<u>(536)</u>	<u>(536)</u>
Miscellaneous				
Donations	10,000	10,000	10,200	200
Jitney Contributions	26,000	26,000	33,374	7,374
Escort Contributions	36,000	36,000	29,604	(6,396)
Total Miscellaneous	<u>72,000</u>	<u>72,000</u>	<u>73,178</u>	<u>1,178</u>
<b>Total Revenues</b>	<u>625,358</u>	<u>625,358</u>	<u>647,020</u>	<u>21,662</u>
<b>EXPENDITURES</b>				
Health and Human Services				
Committee on Aging	198,278	198,278	190,489	7,789
Family Caregivers Support Prgm	1,000	1,000	-	1,000
Transportation for Aging Admin	132,721	132,721	134,956	(2,235)
Transportation for Aging	365,205	365,205	302,320	62,885
Aging Trust Fund	10,000	10,000	13,022	(3,022)
Total Health and Human Services	<u>707,204</u>	<u>707,204</u>	<u>640,787</u>	<u>66,417</u>
<b>Total Expenditures</b>	<u>707,204</u>	<u>707,204</u>	<u>640,787</u>	<u>66,417</u>
<b>Net change in fund balance</b>	<u>\$ (81,846)</u>	<u>\$ (81,846)</u>	6,233	<u>\$ 88,079</u>
Fund Balance-January 1			<u>205,701</u>	
Fund Balance-December 31			<u>\$ 211,934</u>	

**WOOD COUNTY, WISCONSIN**  
**CHILD SUPPORT SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues				
State Grants-Child Support	\$ 870,785	\$ 870,785	\$ 820,146	\$ (50,639)
Total Intergovernmental	<u>870,785</u>	<u>870,785</u>	<u>820,146</u>	<u>(50,639)</u>
Public Charges for Services				
Genetic Tests	10,000	10,000	6,303	(3,697)
Application Fees	1,500	1,500	630	(870)
Filing Fees	1,100	1,100	182	(918)
Service Fees	10,000	10,000	9,851	(149)
Extradition Charges	3,500	3,500	5,997	2,497
Total Public Charges for Services	<u>26,100</u>	<u>26,100</u>	<u>22,963</u>	<u>(3,137)</u>
Total Revenues	<u>896,885</u>	<u>896,885</u>	<u>843,109</u>	<u>(53,776)</u>
<b>EXPENDITURES</b>				
General Government				
Child Support	952,296	952,296	850,125	102,171
Total General Government	<u>952,296</u>	<u>952,296</u>	<u>850,125</u>	<u>102,171</u>
Total Expenditures	<u>952,296</u>	<u>952,296</u>	<u>850,125</u>	<u>102,171</u>
Net change in fund balance	<u>\$ (55,411)</u>	<u>\$ (55,411)</u>	(7,016)	<u>\$ 48,395</u>
Fund Balance-January 1			<u>10,538</u>	
Fund Balance-December 31			<u>\$ 3,522</u>	

**WOOD COUNTY, WISCONSIN**  
**PARKS SPECIAL REVENUE FUND**

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes				
General Property Taxes	\$ -	\$ 40,000	\$ 40,000	\$ -
Total Taxes	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Intergovernmental Revenues				
State Grants-ATV Maintenance	\$ 5,715	\$ 5,715	\$ 5,715	\$ -
State Grants-Snowmobile Trail Maintenance	197,994	197,994	126,339	(71,655)
State Grants-Parks	164,000	164,000	2,165	(161,835)
State Aid-Forestry	1,880	1,880	1,877	(3)
State Aid-Forestry Roads	2,654	2,654	3,273	619
Total Intergovernmental Revenues	<u>372,243</u>	<u>372,243</u>	<u>139,369</u>	<u>(232,874)</u>
Miscellaneous				
Gain/Loss on Sale of Property	-	-	9,482	9,482
Donated Services-ATV Club	5,000	5,000	4,582	(418)
Total Miscellaneous	<u>5,000</u>	<u>5,000</u>	<u>14,064</u>	<u>9,064</u>
Total Revenues	<u>377,243</u>	<u>417,243</u>	<u>193,433</u>	<u>(223,810)</u>
<b>EXPENDITURES</b>				
Culture, Recreation and Education				
Maintenance Snowmobile Trails	199,297	199,297	129,961	69,336
ATV Maintenance	12,018	12,018	11,040	978
Total Culture, Recreation and Education	<u>211,315</u>	<u>211,315</u>	<u>141,001</u>	<u>70,314</u>
Conservation and Development				
State Forestry Roads	3,000	3,000	2,937	63
State Wildlife Habitat	2,500	2,500	2,223	277
Park & Forestry Capital Projects	264,000	304,000	84,293	219,707
Conservation and Development	<u>269,500</u>	<u>309,500</u>	<u>89,453</u>	<u>220,047</u>
Total Expenditures	<u>480,815</u>	<u>520,815</u>	<u>230,454</u>	<u>290,361</u>
Excess of Revenues Over (Under) Expenditures	<u>(103,572)</u>	<u>(103,572)</u>	<u>(37,021)</u>	<u>66,551</u>
<b>Other Financing Sources (Uses):</b>				
Transfer to Special Revenue	(47,962)	(47,962)	-	47,962
Total Other Financing Sources (Uses)	<u>(47,962)</u>	<u>(47,962)</u>	<u>-</u>	<u>47,962</u>
Net change in fund balance	<u>\$ (151,534)</u>	<u>\$ (151,534)</u>	<u>(37,021)</u>	<u>\$ 114,513</u>
Fund Balance-January 1			<u>417,341</u>	
Fund Balance-December 31			<u>\$ 380,320</u>	

**WOOD COUNTY, WISCONSIN**  
**PLANNING AND ZONING SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues				
State Aid-Modernization Grants	\$ 300	\$ 300	\$ 300	\$ -
State Grants-Private Sewage	50,000	50,000	78,479	28,479
Total Intergovernmental Revenues	<u>50,300</u>	<u>50,300</u>	<u>78,779</u>	<u>28,479</u>
Licenses and Permits				
Sanitary Permit Fees	45,000	45,000	53,675	8,675
Wisconsin Fund Application Fees	3,000	3,000	4,041	1,041
HT Database Annual Fee	80,000	80,000	87,230	7,230
Water Meter Revenues	345	345	-	(345)
Total Licenses and Permits	<u>128,345</u>	<u>128,345</u>	<u>144,946</u>	<u>16,601</u>
Fines, Forfeits and Penalties				
Private Sewage Fines	12,500	12,500	17,521	5,021
Total Fines, Forfeits and Penalties	<u>12,500</u>	<u>12,500</u>	<u>17,521</u>	<u>5,021</u>
Public Charges for Services				
Land Record Fees	85,992	85,992	98,256	12,264
Housing Records Access	28,664	28,664	-	(28,664)
Map & Data Sales	-	-	120	120
Private Sewage	4,000	4,000	5,825	1,825
Total Public Charges for Services	<u>118,656</u>	<u>118,656</u>	<u>104,201</u>	<u>(14,455)</u>
Miscellaneous				
Miscellaneous Revenue	-	-	356	356
Total Miscellaneous	<u>-</u>	<u>-</u>	<u>356</u>	<u>356</u>
<b>Total Revenues</b>	<u>309,801</u>	<u>309,801</u>	<u>345,803</u>	<u>36,002</u>
<b>EXPENDITURES</b>				
Conservation and Development				
Land Record	300,395	300,395	121,626	178,769
Private Sewage System	243,048	243,048	200,806	42,242
Total Conservation and Development	<u>543,443</u>	<u>543,443</u>	<u>322,432</u>	<u>221,011</u>
<b>Total Expenditures</b>	<u>543,443</u>	<u>543,443</u>	<u>322,432</u>	<u>221,011</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ (233,642)</u>	<u>\$ (233,642)</u>	<u>23,371</u>	<u>\$ 257,013</u>
<b>Other Financing Sources (Uses):</b>				
Issuance of Debt	-	-	6,481	6,481
Total Other Financing Uses	<u>-</u>	<u>-</u>	<u>6,481</u>	<u>6,481</u>
<b>Net change in fund balance</b>	<u>\$ (233,642)</u>	<u>\$ (233,642)</u>	<u>29,852</u>	<u>\$ 263,494</u>
Fund Balance-January 1			<u>267,032</u>	
Fund Balance-December 31			<u>\$ 296,884</u>	

**WOOD COUNTY, WISCONSIN**  
**LAND CONSERVATION SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Intergovernmental Revenues				
State Grants-Land Conservation	\$ 185,740	\$ 257,967	\$ 205,907	\$ (52,060)
Total Intergovernmental Revenues	<u>185,740</u>	<u>257,967</u>	<u>205,907</u>	<u>(52,060)</u>
Fines, Forfeits and Penalties				
Non Metallic Mining Fines and Forfeitures	-	-	225	225
Total Fines, Forfeits and Penalties	<u>-</u>	<u>-</u>	<u>225</u>	<u>225</u>
Public Charges for Services				
Fees and Sales	46,035	46,035	43,271	(2,764)
Total Public Charges for Services	<u>46,035</u>	<u>46,035</u>	<u>43,271</u>	<u>(2,764)</u>
Investment Income				
Interest Revenue	25	25	9	(16)
Total Investment Income	<u>25</u>	<u>25</u>	<u>9</u>	<u>(16)</u>
Total Revenues	<u>231,800</u>	<u>304,027</u>	<u>249,412</u>	<u>(54,615)</u>
<b>EXPENDITURES</b>				
Conservation and Development				
DATCP Grant	186,103	250,667	197,383	53,284
Non-Metallic Mining Reclamation	25,805	25,805	24,429	1,376
Yellow River Non-Point Source	-	7,663	7,663	-
Land Conservation Trust	25,150	25,150	18,490	6,660
Total Conservation and Development	<u>237,058</u>	<u>309,285</u>	<u>247,965</u>	<u>61,320</u>
Total Expenditures	<u>237,058</u>	<u>309,285</u>	<u>247,965</u>	<u>61,320</u>
Excess of Revenues Over (Under) Expenditures	<u>(5,258)</u>	<u>(5,258)</u>	<u>1,447</u>	<u>6,705</u>
<b>Other Financing Sources (Uses):</b>				
Transfers in	363	363	-	(363)
Transfers out	(10,787)	(10,787)	-	10,787
Total Other Financing Uses	<u>(10,424)</u>	<u>(10,424)</u>	<u>-</u>	<u>10,424</u>
Net change in fund balance	<u>\$ (15,682)</u>	<u>\$ (15,682)</u>	<u>1,447</u>	<u>\$ 17,129</u>
Fund Balance-January 1			<u>84,848</u>	
Fund Balance-December 31			<u>\$ 86,295</u>	



**WOOD COUNTY, WISCONSIN**  
**TRANSPORTATION AND ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes				
General Property Taxes	\$ 55,343	\$ 55,343	\$ 55,343	\$ -
Total Taxes	<u>55,343</u>	<u>55,343</u>	<u>55,343</u>	<u>-</u>
Intergovernmental Revenues				
State Aid-CDBG	-	395,000	307,045	(87,955)
Total Intergovernmental Revenues	<u>-</u>	<u>395,000</u>	<u>307,045</u>	<u>(87,955)</u>
Investment Income				
Interest-General Investment	-	-	15	15
Total Investment Income	<u>-</u>	<u>-</u>	<u>15</u>	<u>15</u>
Miscellaneous				
Miscellaneous Revenue	-	-	435	435
Total Miscellaneous	<u>-</u>	<u>-</u>	<u>435</u>	<u>435</u>
Total Revenues	<u>55,343</u>	<u>450,343</u>	<u>362,838</u>	<u>(87,505)</u>
<b>EXPENDITURES</b>				
Conservation and Development				
Bicycle Trails	3,168	3,168	-	3,168
Airport Aid	9,000	9,000	9,000	-
Transp and Economic Development	43,040	45,430	44,470	960
CDBG-ED	-	395,000	305,045	89,955
Total Conservation and Development	<u>55,208</u>	<u>452,598</u>	<u>358,515</u>	<u>94,083</u>
Total Expenditures	<u>55,208</u>	<u>452,598</u>	<u>358,515</u>	<u>94,083</u>
Net change in fund balance	<u>135</u>	<u>(2,255)</u>	4,323	<u>6,578</u>
Fund Balance-January 1			<u>1,497</u>	
Fund Balance-December 31			<u>\$ 5,820</u>	

**WOOD COUNTY, WISCONSIN**  
**HO-CHUNK DONATIONS SPECIAL REVENUE FUND**  
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Miscellaneous				
Donations	\$ 91,720	\$ 91,720	\$ 91,720	\$ -
Total Miscellaneous	<u>91,720</u>	<u>91,720</u>	<u>91,720</u>	<u>-</u>
Total Revenues	<u>91,720</u>	<u>91,720</u>	<u>91,720</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public Works-Highway				
Maintenance CTHS Snow Remov	27,500	27,500	27,500	-
Public Works	<u>27,500</u>	<u>27,500</u>	<u>27,500</u>	<u>-</u>
Health and Human Services				
Public Health	9,220	9,220	9,220	-
Outpatient Clinic	27,500	27,500	27,500	-
Total Health and Human Services	<u>36,720</u>	<u>36,720</u>	<u>36,720</u>	<u>-</u>
Culture, Recreation and Education				
County Parks	27,500	27,500	27,500	-
Total Culture, Recreation and Education	<u>27,500</u>	<u>27,500</u>	<u>27,500</u>	<u>-</u>
Total Expenditures	<u>91,720</u>	<u>91,720</u>	<u>91,720</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance-January 1			-	
Fund Balance-December 31			<u>\$ -</u>	

**WOOD COUNTY, WISCONSIN****DEBT SERVICE FUND**

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes				
General Property Taxes	\$ 770,000	\$ 770,000	\$ 770,000	\$ -
Total Taxes	<u>770,000</u>	<u>770,000</u>	<u>770,000</u>	<u>-</u>
Total Revenues	<u>770,000</u>	<u>770,000</u>	<u>770,000</u>	<u>-</u>
<b>EXPENDITURES</b>				
Principal				
Pension	700,000	700,000	700,000	-
Total Principal	<u>700,000</u>	<u>700,000</u>	<u>700,000</u>	<u>-</u>
Interest and fiscal charges				
Pension	70,000	70,000	70,000	-
Total Interest and fiscal charges	<u>70,000</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Total Debt Service	<u>770,000</u>	<u>770,000</u>	<u>770,000</u>	<u>-</u>
Total Expenditures	<u>770,000</u>	<u>770,000</u>	<u>770,000</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance-January 1			<u>62,302</u>	
Fund Balance-December 31			<u>\$ 62,302</u>	

**WOOD COUNTY, WISCONSIN****CAPITAL PROJECTS FUND**

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
<b>EXPENDITURES</b>				
Capital Outlay				
Police Radio	\$ -	\$ 400,000	\$ 389,643	\$ 10,357
Total Capital Outlay	-	400,000	389,643	10,357
Total Expenditures	-	400,000	389,643	10,357
Excess of Revenues Over (Under) Expenditures	-	(400,000)	(389,643)	10,357
<b>Other Financing Sources (Uses):</b>				
Issuance of Debt	-	400,000	750,000	350,000
Total Other Financing Sources	-	400,000	750,000	350,000
Net change in fund balance	\$ -	\$ -	360,357	\$ 360,357
Fund Balance-January 1			3,100	
Fund Balance-December 31			\$ 363,457	

## **WOOD COUNTY, WISCONSIN**

### **INTERNAL SERVICE FUNDS**

Internal service funds are used to account for the financing and services provided by one department or agency to other departments or agencies of the County or to other governmental units on a cost-reimbursement basis. During 2011, the County had the following internal service funds:

Workers Compensation Fund – to account for the cost of the County employees' self-insured workers' compensation coverage. Revenues are provided by fees charged to user departments.

Employee Health Plan Fund – to account for the cost of the County employees' self-insured health plan. Revenues are provided by fees charged to user departments and employee paid premiums based on actuarial evaluations.

Building Maintenance Fund – to account for the costs of maintenance, repairs and improvements to the following county owned buildings: courthouse and jail, courthouse annex, joint use building, sheriff lockup and Unified Services Center. Revenues are provided by rent charged to user departments.

Other Post-Employment Employee Benefits (OPEB) – to account for the costs of the “pay-as-you-go” conversion of the value of employee sick leave to health coverage upon retirement. Revenues are provided by fees charged to user departments as a percentage of gross wages.

**WOOD COUNTY, WISCONSIN**  
**INTERNAL SERVICE FUNDS**  
Combining Statement of Net Assets

December 31, 2011

	<u>Workers Compensation</u>	<u>Employee Health Plan</u>	<u>Building Maintenance</u>	<u>OPEB</u>	<u>Totals</u>
<b>Assets</b>					
Current Assets:					
Cash and temporary cash investments	\$ 13,596	\$ 9,561,037	\$ -	\$ -	\$ 9,574,633
Receivables:					
Miscellaneous	1,987	88	-	-	2,075
Due from other funds	1,112,914	-	693,059	-	1,805,973
Advances to Other Funds-current	-	-	29,464	-	29,464
<b>Total Current Assets</b>	<u>1,128,497</u>	<u>9,561,125</u>	<u>722,523</u>	<u>-</u>	<u>11,412,145</u>
Noncurrent Assets:					
Advances to Other Funds	-	-	93,566	-	93,566
Capital Assets:					
Land	-	-	863,437	-	863,437
Buildings	-	-	16,803,543	-	16,803,543
Machinery and equipment	-	-	195,719	-	195,719
Accumulated Depreciation	-	-	(8,233,811)	-	(8,233,811)
<b>Total Capital Assets</b>	<u>-</u>	<u>-</u>	<u>9,628,888</u>	<u>-</u>	<u>9,628,888</u>
<b>Total Noncurrent Assets</b>	<u>-</u>	<u>-</u>	<u>9,722,454</u>	<u>-</u>	<u>9,722,454</u>
<b>Total Assets</b>	<u>\$ 1,128,497</u>	<u>\$ 9,561,125</u>	<u>\$ 10,444,977</u>	<u>\$ -</u>	<u>\$ 21,134,599</u>
<b>Liabilities</b>					
Current Liabilities:					
Other current liabilities	\$ 162,765	\$ 710,923	\$ -	\$ -	\$ 873,688
Special deposits	-	-	4,200	-	4,200
Due to other funds	-	1,038,997	-	283,815	1,322,812
Deferred revenue	-	73,751	-	-	73,751
<b>Total Current Liabilities</b>	<u>162,765</u>	<u>1,823,671</u>	<u>4,200</u>	<u>283,815</u>	<u>2,274,451</u>
<b>Total Liabilities</b>	<u>162,765</u>	<u>1,823,671</u>	<u>4,200</u>	<u>283,815</u>	<u>2,274,451</u>
<b>Net Assets</b>					
Investment in capital assets, net of related debt	-	-	9,628,888	-	9,628,888
Unrestricted	965,732	7,737,454	811,889	(283,815)	9,231,260
<b>Total Net Assets</b>	<u>965,732</u>	<u>7,737,454</u>	<u>10,440,777</u>	<u>(283,815)</u>	<u>18,860,148</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 1,128,497</u>	<u>\$ 9,561,125</u>	<u>\$ 10,444,977</u>	<u>\$ -</u>	<u>\$ 21,134,599</u>

**WOOD COUNTY, WISCONSIN**  
**INTERNAL SERVICE FUNDS**  
Combining Statement of Revenues, Expenses and  
Changes in Fund Net Assets

For the Year Ended December 31, 2011

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	Totals
<b>Operating Revenues</b>					
Charges for services	\$ -	\$ 1,246,108	\$ -	\$ -	\$ 1,246,108
Intergovernmental charges for services	455,753	7,727,859	1,168,498	250,177	9,602,287
Miscellaneous	-	1,121,647	51,210	-	1,172,857
<b>Total Operating Revenues</b>	<u>455,753</u>	<u>10,095,614</u>	<u>1,219,708</u>	<u>250,177</u>	<u>12,021,252</u>
<b>Operating Expenses</b>					
Maintenance	-	-	858,002	-	858,002
Claims and administration	462,381	10,051,355	-	374,478	10,888,214
Depreciation	-	-	397,566	-	397,566
<b>Total Operating Expenses</b>	<u>462,381</u>	<u>10,051,355</u>	<u>1,255,568</u>	<u>374,478</u>	<u>12,143,782</u>
<b>Operating Income (Loss)</b>	<u>(6,628)</u>	<u>44,259</u>	<u>(35,860)</u>	<u>(124,301)</u>	<u>(122,530)</u>
<b>Nonoperating Revenues (Expenses)</b>					
Interest income	-	66,355	6,805	-	73,160
<b>Total Nonoperating Revenues (Expenses)</b>	<u>-</u>	<u>66,355</u>	<u>6,805</u>	<u>-</u>	<u>73,160</u>
<b>Income (Loss) Before Transfers</b>	<u>(6,628)</u>	<u>110,614</u>	<u>(29,055)</u>	<u>(124,301)</u>	<u>(49,370)</u>
<b>Operating Transfers In (Out)</b>					
Transfers out	-	-	(198,700)	-	(198,700)
<b>Operating Transfers In (Out)</b>	<u>-</u>	<u>-</u>	<u>(198,700)</u>	<u>-</u>	<u>(198,700)</u>
<b>Change in Net Assets</b>	<u>(6,628)</u>	<u>110,614</u>	<u>(227,755)</u>	<u>(124,301)</u>	<u>(248,070)</u>
<b>Total Net Assets-January 1</b>	<u>972,360</u>	<u>7,626,840</u>	<u>10,668,532</u>	<u>(159,514)</u>	<u>19,108,218</u>
<b>Total Net Assets-December 31</b>	<u>\$ 965,732</u>	<u>\$ 7,737,454</u>	<u>\$ 10,440,777</u>	<u>\$ (283,815)</u>	<u>\$ 18,860,148</u>

**WOOD COUNTY, WISCONSIN**  
INTERNAL SERVICE FUNDS  
Combining Statement of Cash Flows

For the Year Ended December 31, 2011

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	Total
<b>Increase (decrease) in cash and temporary cash investments</b>					
<b>Cash flows from operating activities</b>					
Cash received from grants, customers, and third-party payers	\$ -	\$ 2,367,755	\$ 51,210	\$ -	\$ 2,418,965
Cash received from department charges	455,753	8,063,314	1,168,498	250,177	9,937,742
Cash paid to employees for services	(44,852)	-	(163,406)	-	(208,258)
Cash paid to suppliers for goods and services	(419,478)	(9,957,789)	(556,200)	(250,177)	(11,183,644)
Cash paid to interfund charges	(15,997)	-	(77,399)	-	(93,396)
Net cash provided (used) by operating activities	(24,574)	473,280	422,703	-	871,409
<b>Cash flows from non-capital financing activities</b>					
Operating transfers out	-	-	(198,700)	-	(198,700)
Net cash provided (used) by non-capital financing activities	-	-	(198,700)	-	(198,700)
<b>Cash flows from capital and related financing activities</b>					
Proceeds from issuance of long-term debt	-	-	-	-	-
Additions to property and equipment	-	-	(259,003)	-	(259,003)
Repayment of long term advance from other funds	-	-	28,195	-	28,195
Net cash used for capital and related financing activities	-	-	(230,808)	-	(230,808)
<b>Cash flows from investing activities</b>					
Interest received	-	66,355	6,805	-	73,160
Net cash provided (used) by investing activities	-	66,355	6,805	-	73,160
Net increase (decrease) in cash	(24,574)	539,635	-	-	515,061
Cash and temporary cash investments balance at beginning of year	38,170	9,021,402	-	-	9,059,572
Cash and temporary cash investments balance at end of year	<u>\$ 13,596</u>	<u>\$ 9,561,037</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,574,633</u>
Cash and temporary cash investments	<u>\$ 13,596</u>	<u>\$ 9,561,037</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,574,633</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities</b>					
Operating income (loss)	\$ (6,628)	\$ 44,259	\$ (35,860)	\$ (124,301)	\$ (122,530)
Adjustments to reconcile the excess (deficiency) of revenues over expenses to net cash provided by operating activities:					
Depreciation and amortization	-	-	397,566	-	397,566
Changes in operating assets and liabilities:					
Decrease (increase) in:					
Accounts receivable/due from other governments	(1,107)	(88)	-	-	(1,195)
Due from other funds	(11,378)	-	60,997	-	49,619
Increase (decrease) in:					
Due to other funds	-	1,024,718	-	124,301	1,149,019
Claims payable	(5,461)	107,933	-	-	102,472
Deferred revenue	-	(703,542)	-	-	(703,542)
Total adjustments	(17,946)	429,021	458,563	124,301	993,939
Net cash provided (used) by operating activities	<u>\$ (24,574)</u>	<u>\$ 473,280</u>	<u>\$ 422,703</u>	<u>\$ -</u>	<u>\$ 871,409</u>



## WOOD COUNTY, WISCONSIN

### STATISTICAL SECTION

This part of Wood County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about Wood County's overall financial health:

<b>Contents</b>	<b>Pages</b>
<u>Financial Trends</u> These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.	109-116
<u>Revenue Capacity</u> These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.	117-119
<u>Debt Capacity</u> These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.	120-126
<u>Demographic and Economic Information</u> These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.	127-128
<u>Operating Information</u> These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services that the county provides and the activities it performs.	129-134

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**WOOD COUNTY, WISCONSIN**  
**NET ASSETS BY COMPONENT**  
**LAST NINE FISCAL YEARS**

	As of December 31								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities									
Invested in capital assets, net of related debt	\$ 59,399,104	\$ 60,689,737	\$ 62,390,090	\$ 62,880,424	\$ 64,781,873	\$ 64,846,950	\$ 69,855,198	\$ 73,186,403	\$ 74,202,728
Unrestricted	10,754,151	10,488,340	11,120,026	11,786,461	12,277,928	12,301,412	13,987,931	15,199,883	17,897,835
Total governmental activities net assets	<u>70,153,255</u>	<u>71,178,077</u>	<u>73,510,116</u>	<u>74,666,885</u>	<u>77,059,801</u>	<u>77,148,362</u>	<u>83,843,129</u>	<u>88,386,286</u>	<u>92,100,563</u>
Business type activities									
Invested in capital assets, net of related debt	7,433,863	6,944,021	7,540,850	7,421,462	7,286,963	7,053,232	6,935,524	6,393,193	5,752,008
Unrestricted	2,095,450	2,333,721	1,987,372	(1,758,023)	(56,191)	(1,883,816)	(1,903,402)	(2,058,353)	(1,709,379)
Total business-type activities net assets	<u>9,529,313</u>	<u>9,277,742</u>	<u>9,528,222</u>	<u>5,663,439</u>	<u>7,230,772</u>	<u>5,169,416</u>	<u>5,032,122</u>	<u>4,334,840</u>	<u>4,042,629</u>
Total government									
Invested in capital assets, net of related debt	66,832,967	67,633,758	69,930,940	70,301,886	72,068,836	72,041,548	76,790,722	79,579,596	79,954,736
Restricted	-	-	-	-	-	-	-	-	-
Unrestricted	12,849,601	12,822,061	13,107,398	10,028,438	12,221,737	10,417,596	11,969,477	13,141,530	16,188,456
Total government net assets	<u>\$ 79,682,568</u>	<u>\$ 80,455,819</u>	<u>\$ 83,038,338</u>	<u>\$ 80,330,324</u>	<u>\$ 84,290,573</u>	<u>\$ 82,459,144</u>	<u>\$ 88,760,199</u>	<u>\$ 92,721,126</u>	<u>\$ 96,143,192</u>

SOURCE: Annual audited financial statements for Wood County

NOTE: The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

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## WOOD COUNTY, WISCONSIN

CHANGES IN NET ASSETS  
LAST NINE FISCAL YEARS  
(accrual basis of accounting)

	As of December 31								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Expenses</b>									
<b>Governmental activities</b>									
General government	\$ 5,332,036	\$ 5,391,770	\$ 5,761,576	\$ 6,159,282	\$ 6,667,268	\$ 6,611,832	\$ 7,059,274	\$ 8,175,605	\$ 8,298,856
Public safety	8,288,219	8,663,117	9,226,721	11,565,226	8,491,078	10,558,857	10,458,241	10,980,979	10,814,398
Public works	4,590,657	3,603,397	3,368,596	3,632,460	3,973,904	5,078,963	3,826,105	4,459,213	3,937,824
Health and social services	16,028,610	16,797,647	17,742,182	17,770,427	19,088,854	17,310,173	13,726,635	13,484,244	14,276,962
Culture, recreation and education	2,427,165	2,999,655	3,030,663	2,339,938	2,462,487	2,905,160	2,941,990	2,928,638	3,009,567
Conservation and development	3,712,498	2,606,864	1,711,960	1,412,975	1,552,033	1,484,838	1,615,457	1,682,469	1,636,016
Interest and fiscal charges	285,142	285,126	247,013	282,738	314,578	235,075	161,858	101,688	70,766
<b>Total governmental activities</b>	<b>40,664,327</b>	<b>40,347,576</b>	<b>41,088,711</b>	<b>43,163,046</b>	<b>42,550,202</b>	<b>44,184,898</b>	<b>39,789,560</b>	<b>41,812,836</b>	<b>42,044,389</b>
<b>Business-type activities</b>									
Edgewater Haven Nursing Home	6,201,566	6,564,053	6,555,967	7,172,471	7,593,152	7,863,816	7,487,469	7,570,963	7,129,589
Unified Services Board	19,053,254	19,641,495	20,580,597	22,413,344	23,584,813	24,842,492	17,556,235	16,117,593	15,855,575
Highway	2,726,551	2,796,770	5,853,927	5,616,040	4,795,522	5,656,332	4,894,064	5,751,158	6,668,672
<b>Total business-type activities</b>	<b>27,981,371</b>	<b>29,002,318</b>	<b>32,990,491</b>	<b>35,201,855</b>	<b>35,973,487</b>	<b>38,362,640</b>	<b>29,937,768</b>	<b>29,439,714</b>	<b>29,653,836</b>
<b>Total expenses</b>	<b>\$ 68,645,698</b>	<b>\$ 69,349,894</b>	<b>\$ 74,079,202</b>	<b>\$ 78,364,901</b>	<b>\$ 78,523,689</b>	<b>\$ 82,547,538</b>	<b>\$ 69,727,328</b>	<b>\$ 71,252,550</b>	<b>\$ 71,698,225</b>
<b>Program Revenues</b>									
<b>Governmental activities</b>									
<b>Charges for services</b>									
General government	\$ 2,430,271	\$ 2,233,519	\$ 2,186,892	\$ 2,665,159	\$ 2,878,510	\$ 2,705,530	\$ 3,040,902	\$ 3,023,629	\$ 3,116,755
Public safety	535,422	452,753	575,806	557,941	809,520	879,857	860,191	608,500	559,647
Public works	-	337,245	394,952	418,206	272,725	421,028	356,360	345,036	348,857
Health and social services	432,302	486,900	434,745	374,388	529,224	406,440	531,797	419,072	649,678
Culture, recreation and education	518,306	662,710	676,631	492,177	633,757	904,155	633,728	841,901	665,204
Conservation and development	298,074	301,475	318,440	284,753	332,860	226,973	227,607	232,738	316,517
	4,214,375	4,474,602	4,587,466	4,792,624	5,456,596	5,543,983	5,650,585	5,470,876	5,656,658
<b>Operating Grants and Contributions</b>									
General government	539,498	546,997	1,259,400	803,596	1,716,413	633,455	618,561	677,011	572,465
Public safety	486,607	704,178	952,378	324,834	402,465	419,300	358,615	472,421	633,863
Public works	1,642,232	1,286,350	1,249,822	1,587,731	1,295,972	1,817,838	5,049,155	2,074,582	1,790,041
Health and social services	11,861,937	12,426,195	12,389,296	12,606,138	13,201,844	12,540,447	10,361,189	8,906,156	9,515,136
Culture, recreation and education	173,783	402,930	297,917	301,708	209,933	279,839	176,940	274,037	229,021
Conservation and development	2,662,515	1,475,580	875,137	555,608	444,246	705,498	388,170	738,903	641,873
Capital Grants & Contributions Public Safety	-	-	-	-	233,483	-	-	-	-
	17,366,572	16,842,230	17,023,950	16,179,615	17,504,356	16,396,377	16,952,630	13,143,110	13,382,399
<b>Capital grants and contributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,026,183</b>	<b>365,175</b>
<b>Total governmental activities</b>	<b>21,580,947</b>	<b>21,316,832</b>	<b>21,611,416</b>	<b>20,972,239</b>	<b>22,960,952</b>	<b>21,940,360</b>	<b>22,603,215</b>	<b>21,640,169</b>	<b>19,404,232</b>
<b>Business-type activities</b>									
<b>Charges for services</b>									
Edgewater Haven Nursing Home	5,552,651	6,051,145	6,311,715	6,424,608	6,714,475	7,435,362	6,735,851	6,343,997	6,042,600
Unified Services Board	7,196,648	7,031,380	6,766,994	4,402,153	6,689,885	6,846,165	9,440,174	7,349,374	8,405,663
Highway	2,810,758	2,782,578	5,149,126	5,037,000	4,445,367	5,664,595	4,810,096	5,382,239	6,682,936
	15,560,057	15,865,103	18,227,835	15,863,761	17,849,727	19,946,122	20,986,121	19,075,610	21,131,199

Operating grants and contributions									
Edgewater Haven Nursing Home	-	2,470	17,605	15,433	12,830	42,905	92,174	11,020	18,899
Unified Services Board	6,707,426	6,384,620	8,249,846	9,086,905	9,873,993	11,524,338	2,821,480	3,381,312	3,449,222
Highway	-	-	69,727	15,863	7,910	63,466	21,820	21,056	31,732
	<u>6,707,426</u>	<u>6,387,090</u>	<u>8,337,178</u>	<u>9,118,201</u>	<u>9,894,733</u>	<u>11,630,709</u>	<u>2,935,474</u>	<u>3,413,388</u>	<u>3,499,853</u>
Capital grants and contributions									
	34,958	-	-	-	-	-	-	-	-
Total business-type activities	<u>22,302,441</u>	<u>22,252,193</u>	<u>26,565,013</u>	<u>24,981,962</u>	<u>27,744,460</u>	<u>31,576,831</u>	<u>23,921,595</u>	<u>22,488,998</u>	<u>24,631,052</u>
Total Program revenues	<u>\$ 43,883,388</u>	<u>\$ 43,569,025</u>	<u>\$ 48,176,429</u>	<u>\$ 45,954,201</u>	<u>\$ 50,705,412</u>	<u>\$ 53,517,191</u>	<u>\$ 46,524,810</u>	<u>\$ 44,129,167</u>	<u>\$ 44,035,284</u>
Net (expense) revenue									
Governmental activities	\$ (19,083,380)	\$ (19,030,744)	\$ (19,477,295)	\$ (22,190,807)	\$ (19,589,250)	\$ (22,244,538)	\$ (17,186,345)	\$ (20,172,667)	\$ (22,640,157)
Business-type activities	(5,678,930)	(6,750,125)	(6,425,478)	(10,219,893)	(8,229,027)	(6,785,809)	(6,016,173)	(6,950,716)	(5,022,784)
Total	<u>(24,762,310)</u>	<u>(25,780,869)</u>	<u>(25,902,773)</u>	<u>(32,410,700)</u>	<u>(27,818,277)</u>	<u>(29,030,347)</u>	<u>(23,202,518)</u>	<u>(27,123,383)</u>	<u>(27,662,941)</u>
General revenues and other changes in net assets									
Governmental activities									
Property taxes	14,031,965	10,725,960	12,206,991	14,339,867	15,622,582	15,246,690	16,037,359	15,942,672	16,078,809
County sales tax	-	4,041,000	4,657,668	4,414,554	5,078,855	4,869,216	4,599,683	4,534,415	4,720,786
Grants and contributions not restricted to specific programs	4,183,555	3,891,943	3,867,301	3,979,300	4,092,941	4,010,034	2,227,016	3,981,715	3,882,459
Payments in lieu of taxes	182,382	181,948	7,450	8,433	10,293	11,551	12,254	13,397	13,603
Unrestricted investment earnings	359,104	238,006	385,964	759,924	873,707	765,973	247,174	180,861	128,405
Transfers	305,554	797,930	953,791	(154,502)	(3,696,212)	161,604	616,260	62,764	1,530,373
Total governmental activities	<u>19,062,560</u>	<u>19,876,787</u>	<u>22,079,165</u>	<u>23,347,576</u>	<u>21,982,166</u>	<u>25,065,068</u>	<u>23,739,746</u>	<u>24,715,824</u>	<u>26,354,435</u>
Business-type activities									
Property taxes	6,625,720	7,475,263	7,359,917	6,200,608	6,100,148	6,877,052	6,347,177	6,316,198	6,260,946
Transfers	(305,554)	(797,930)	(953,791)	154,502	3,696,212	(161,604)	(616,260)	(62,764)	(1,530,373)
	<u>6,320,166</u>	<u>6,677,333</u>	<u>6,406,126</u>	<u>6,355,110</u>	<u>9,796,360</u>	<u>6,715,448</u>	<u>5,730,917</u>	<u>6,253,434</u>	<u>4,730,573</u>
Total general revenues and transfers	25,382,726	26,554,120	28,485,291	29,702,686	31,778,526	31,780,516	29,470,663	30,969,258	31,085,008
Change in net assets									
Governmental activities	(20,820)	846,043	2,601,870	1,156,769	2,392,916	2,820,530	6,553,401	4,543,157	3,714,278
Business-type activities	641,236	(72,792)	(19,352)	(3,864,783)	1,567,333	(70,361)	(285,256)	(697,282)	(292,211)
Total	<u>\$ 620,416</u>	<u>\$ 773,251</u>	<u>\$ 2,582,518</u>	<u>\$ (2,708,014)</u>	<u>\$ 3,960,249</u>	<u>\$ 2,750,169</u>	<u>\$ 6,268,145</u>	<u>\$ 3,845,875</u>	<u>\$ 3,422,067</u>

SOURCE: Annual audited financial statements for Wood County

NOTE: The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**WOOD COUNTY, WISCONSIN**  
**GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE**  
 LAST NINE FISCAL YEARS  
 (accrual basis of accounting)

<b>Year</b>	<b>Property Tax</b>	<b>Sales Tax</b>	<b>Other Taxes</b>	<b>Total</b>
2003	14,031,965	-	182,382	14,214,347
2004	10,725,960	4,041,000	181,948	14,948,908
2005	12,206,991	4,657,668	7,450	16,872,109
2006	14,339,867	4,414,554	8,433	18,762,854
2007	15,622,582	5,078,855	10,293	20,711,730
2008	15,246,690	4,869,216	11,551	20,127,457
2009	16,037,359	4,599,683	12,254	20,649,296
2010	15,942,672	4,534,415	13,397	20,490,484
2011	16,078,809	4,720,786	13,603	20,813,198

SOURCE: Annual audited financial statements for Wood County

NOTE: The County implemented GASB Statement 34 in 2003;  
 schedules presenting government-wide information include  
 information beginning in that year.

**WOOD COUNTY, WISCONSIN**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)

	As of December 31									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General fund										
Reserved	\$ 1,136,525	\$ 25,983	\$ 21,890	\$ 224,341	\$ 250,724	\$ 333,108	\$ 989,105	\$ 1,241,926	\$ 976,985	\$ -
Unreserved	10,621,297	10,485,930	9,217,625	7,671,117	8,555,371	8,028,202	9,076,634	9,065,355	8,944,738	-
Nonspendable										
Prepays and inventory										281,641
Committed										663,721
Assigned										643,004
Unassigned										11,097,990
Total general fund	\$ 11,757,822	\$ 10,511,913	\$ 9,239,515	\$ 7,895,458	\$ 8,806,095	\$ 8,361,310	\$ 10,065,739	\$ 10,307,281	\$ 9,921,723	\$ 12,686,356
All other governmental funds										
Reserved										
Special revenue funds	\$ 87,646	\$ 48,979	\$ 83,632	\$ 76,473	\$ 104,817	\$ 113,155	\$ 106,677	\$ 115,052	\$ 133,369	\$ -
Debt service fund	62,515	47,580	-	-	62,302	62,303	62,302	62,302	62,302	-
Unreserved										
Capital Projects	509,436	302,593	226,144		1,453,642	300,159	141,366	9,251	3,100	-
Special revenue funds	1,180,013	1,205,171	1,326,453	1,677,313	1,843,548	1,485,641	2,150,713	2,079,205	1,708,464	-
Assigned										
Special revenue funds										1,103,655
Debt service fund										62,302
Capital Projects										363,457
Total of all other governmental funds	\$ 1,839,610	\$ 1,604,323	\$ 1,636,229	\$ 1,753,786	\$ 3,464,309	\$ 1,961,258	\$ 2,461,058	\$ 2,265,810	\$ 1,907,235	\$ 1,529,414
Total governmental funds	\$ 13,597,432	\$ 12,116,236	\$ 10,875,744	\$ 9,649,244	\$ 12,270,404	\$ 10,322,568	\$ 12,526,797	\$ 12,573,091	\$ 11,828,958	\$ 14,215,770

SOURCE: Annual audited financial statements for Wood County

**WOOD COUNTY, WISCONSIN**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)

	As of December 31									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Revenues</b>										
Taxes	\$ 11,882,742	\$ 14,602,067	\$ 15,400,123	\$ 17,316,020	\$ 19,198,832	\$ 20,860,765	\$ 20,379,721	\$ 21,122,172	\$ 20,902,892	\$ 21,279,906
Intergovernmental	19,215,907	21,114,021	20,083,709	19,636,120	19,369,529	19,896,645	19,645,614	18,854,893	16,610,845	16,889,640
Public charges for services	1,848,787	2,032,674	1,943,145	1,979,962	1,736,189	2,023,164	2,323,906	2,112,711	2,435,133	2,427,826
Regulation and compliance	586,028	595,778	498,597	564,094	609,731	690,504	621,338	583,661	590,580	698,930
Intergovernmental charges for services	890,943	895,750	1,219,377	1,424,006	1,685,075	1,615,981	3,887,603	1,567,056	1,201,769	1,252,581
Investment income	663,439	329,822	256,061	425,214	801,182	906,998	561,482	253,717	183,666	110,836
Miscellaneous	412,293	425,823	595,161	576,004	488,797	514,689	785,651	359,437	3,596,108	852,537
<b>Total revenues</b>	<b>35,500,139</b>	<b>39,995,935</b>	<b>39,996,173</b>	<b>41,921,420</b>	<b>43,889,335</b>	<b>46,508,746</b>	<b>48,205,315</b>	<b>44,853,647</b>	<b>45,520,993</b>	<b>43,512,256</b>
<b>Expenditures</b>										
<b>Current</b>										
General government	5,241,273	5,450,994	5,432,147	5,719,595	5,869,762	6,022,466	6,068,988	6,191,798	6,394,819	7,154,456
Public safety	8,131,391	8,624,504	8,913,921	9,366,357	9,656,302	10,107,777	10,343,274	10,638,047	10,896,388	10,815,207
Public works	-	4,153,052	4,172,526	4,089,029	5,168,310	3,549,533	7,129,787	8,278,329	8,270,525	5,159,251
Health and social services	15,885,785	16,312,996	17,478,997	17,647,414	17,847,222	18,916,113	17,337,235	13,987,047	14,665,274	14,170,040
Culture, recreation and education	2,343,206	2,406,402	2,970,536	3,026,740	2,553,004	2,693,820	2,747,703	2,942,486	3,112,954	3,091,611
Conservation and development	3,691,779	3,769,213	2,652,544	1,710,934	1,426,602	1,551,123	1,471,360	1,670,340	1,719,450	1,627,006
Capital outlay	1,671,314	206,843	76,449	222,872	1,703,480	1,041,903	158,793	132,115	6,151	389,643
<b>Debt Service</b>										
Principal retirement	840,000	677,974	805,832	904,692	899,553	1,760,000	1,865,000	1,625,000	700,000	700,000
Interest and fiscal charges	97,575	296,835	264,678	240,504	256,923	310,450	242,850	168,250	101,500	70,000
<b>Total expenditures</b>	<b>37,902,323</b>	<b>41,898,813</b>	<b>42,767,630</b>	<b>42,928,137</b>	<b>45,381,158</b>	<b>45,953,185</b>	<b>47,364,990</b>	<b>45,633,412</b>	<b>45,867,061</b>	<b>43,177,214</b>
Excess of revenues over (under) expenditures	(2,402,184)	(1,902,878)	(2,771,457)	(1,006,717)	(1,491,823)	555,561	840,325	(779,765)	(346,068)	335,042
<b>Other Financing Sources (Uses)</b>										
Issuance of debt	2,180,750	4,800,000	-	-	3,150,000	-	-	-	-	750,000
Capital leases		48,096	41,837	30,003	104,552	22,019	34,376	30,512	33,366	16,419
Payments on refinancing debt		(4,781,967)	-	-	-	-	-	-	-	-
Operating transfers in	1,451,163	1,774,599	6,285,094	6,014,175	5,674,521	5,572,601	5,743,314	6,484,682	4,885,905	2,556,652
Operating transfers out	(1,182,883)	(1,419,045)	(4,795,966)	(5,060,384)	(4,719,921)	(8,098,017)	(5,423,772)	(5,689,135)	(5,317,336)	(771,301)
<b>Total other financing sources (uses)</b>	<b>2,449,030</b>	<b>421,683</b>	<b>1,530,965</b>	<b>983,794</b>	<b>4,209,152</b>	<b>(2,503,397)</b>	<b>353,918</b>	<b>826,059</b>	<b>(398,065)</b>	<b>2,551,770</b>
<b>Net changes in fund balances</b>	<b>\$ 46,846</b>	<b>\$ (1,481,195)</b>	<b>\$ (1,240,492)</b>	<b>\$ (22,923)</b>	<b>\$ 2,717,329</b>	<b>\$ (1,947,836)</b>	<b>\$ 1,194,243</b>	<b>\$ 46,294</b>	<b>\$ (744,133)</b>	<b>\$ 2,886,812</b>
Debt service as a percentage of noncapital expenditures	2.56%	2.41%	2.67%	2.87%	2.77%	5.06%	4.62%	4.57%	2.01%	1.94%



**WOOD COUNTY, WISCONSIN**  
**GENERAL GOVERNMENTAL TAX REVENUE BY SOURCE**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)

<b>Year</b>	<b>Property Tax</b>	<b>Sales Tax</b>	<b>Other Taxes</b>	<b>Total</b>
2002	\$ 11,216,659	\$ -	\$ 666,083	\$ 11,882,742
2003	14,031,965	-	570,102	14,602,067
2004	10,725,960	4,041,000	633,163	15,400,123
2005	12,206,991	4,657,668	451,361	17,316,020
2006	14,339,867	4,414,554	444,411	19,198,832
2007	15,292,847	5,078,855	489,063	20,860,765
2008	15,141,067	4,869,216	369,436	20,379,719
2009	15,999,540	4,599,683	522,950	21,122,173
2010	15,873,741	4,534,414	494,737	20,902,892
2011	16,017,246	4,720,786	541,874	21,279,906

SOURCE: Annual audited financial statements for Wood County

**WOOD COUNTY, WISCONSIN**  
**PROPERTY VALUES**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Table II a

PROPERTY VALUE (1) (A)	2002		2003		2004		2005		2006	
	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT
REAL ESTATE:										
RESIDENTIAL	\$ 2,241,023,700	63.30 %	\$ 2,338,684,100	63.93 %	\$ 2,505,846,100	63.40 %	\$ 2,602,964,300	63.61 %	\$ 2,821,655,800	64.61 %
COMMERCIAL	553,927,500	15.65	569,447,400	15.57	668,576,500	16.92	707,759,900	17.30	748,025,000	17.13
MANUFACTURING	250,333,100	7.07	250,389,800	6.84	248,567,400	6.29	248,948,100	6.08	223,271,300	5.11
AGRICULTURAL	30,465,500	0.86	20,025,200	0.55	19,993,800	0.51	19,981,600	0.49	20,243,000	0.46
SWAMP & WASTE	38,181,100	1.08	43,273,300	1.18	26,400,600	0.67	27,564,900	0.67	34,340,600	0.79
FOREST	114,537,800	3.24	128,462,600	3.51	152,177,200	3.85	150,302,900	3.67	183,620,700	4.20
OTHER	126,350,300	3.57	134,629,800	3.68	133,678,600	3.38	142,062,500	3.47	144,051,700	3.30
	\$ 3,354,819,000	94.77	\$ 3,484,912,200	95.27 %	\$ 3,755,240,200	95.02 %	\$ 3,899,584,200	95.30 %	\$ 4,175,208,100	95.60 %
PERSONAL PROPERTY	\$ 185,292,050	5.23	\$ 173,151,950	4.73 %	\$ 196,908,150	4.98 %	\$ 192,489,700	4.70 %	\$ 192,005,600	4.40 %
TOTAL PROPERTY VALUE	\$ 3,540,111,050	100.00	\$ 3,658,064,150	100.00 %	\$ 3,952,148,350	100.00 %	\$ 4,092,073,900	100.00 %	\$ 4,367,213,700	100.00 %
Reduced by Tax Incremental District (TID) values	22,112,300		24,785,500		30,739,400		52,776,950		65,541,750	
TOTAL EQUALIZED VALUE	\$ 3,517,998,750		\$ 3,633,278,650		\$ 3,921,408,950		\$ 4,039,296,950		\$ 4,301,671,950	
Total tax rate based on equalized values per	5.8642		5.8815		4.9972		4.9889		5.108	
<b>PROPERTY VALUE (1) (A)</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>					
	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT
REAL ESTATE:										
RESIDENTIAL	\$ 2,944,186,100	64.63 %	\$ 3,022,492,350	64.43 %	\$ 2,995,307,800	64.32 %	\$ 2,989,361,700	63.55 %	\$ 3,020,172,900	64.28 %
COMMERCIAL	789,931,400	17.34	836,104,200	17.82	820,903,600	17.63	874,220,700	18.58	879,080,800	18.71
MANUFACTURING	212,033,700	4.65	223,101,500	4.76	214,594,900	4.61	210,063,900	4.47	210,748,100	4.49
AGRICULTURAL	21,814,500	0.48	22,786,800	0.49	22,855,800	0.49	22,703,900	0.48	22,271,200	0.47
SWAMP & WASTE	36,380,300	0.80	38,343,600	0.82	44,058,000	0.95	44,395,000	0.94	42,023,600	0.89
FOREST	202,300,400	4.44	196,592,700	4.19	217,039,800	4.66	220,415,900	4.69	194,946,300	4.15
OTHER	149,551,000	3.28	153,617,500	3.27	158,446,000	3.40	156,810,100	3.33	148,334,500	3.16
	\$ 4,356,197,400	95.63 %	\$ 4,493,038,650	95.77 %	\$ 4,473,205,900	96.05 %	\$ 4,517,971,200	96.04 %	\$ 4,517,577,400	96.15 %
PERSONAL PROPERTY	\$ 199,234,750	4.37 %	\$ 198,283,750	4.23 %	\$ 184,012,850	3.95 %	\$ 186,239,000	3.96 %	\$ 180,677,700	3.85 %
TOTAL PROPERTY VALUE	\$ 4,555,432,150	100.00 %	\$ 4,691,322,400	100.00 %	\$ 4,657,218,750	100.00 %	\$ 4,704,210,200	100.00 %	\$ 4,698,255,100	100.00 %
Reduced by Tax Incremental District (TID) values	68,558,600		82,433,250		77,856,100		107,489,150		106,699,850	
TOTAL EQUALIZED VALUE	\$ 4,486,873,550		\$ 4,608,889,150		\$ 4,579,362,650		\$ 4,596,721,050		\$ 4,591,555,250	
Total tax rate based on equalized values per	4.9612		4.9301		4.8568		4.8606		4.8599	

SOURCE: (1) Wisconsin Department of Revenue, Bureau of Property Tax, Statistical Report of Property Valuations

NOTE: (A) Property values are reduced by the increment value of the tax increment districts (TID).  
 (B) Total Levy divided by total equalized valuation times 1,000 represents a composite of the levy rates including and excluding library levy rate

**WOOD COUNTY, WISCONSIN**  
**TWENTY PRINCIPAL TAXPAYERS**  
 2011 AND TEN YEARS PRIOR  
 (UNAUDITED)

Table II b

TAXPAYER	2011			2001 (B)		
	EQUALIZED VALUE	Rank	PERCENTAGE OF TOTAL EQUALIZED VALUE (A)	EQUALIZED VALUE	Rank	PERCENTAGE OF TOTAL EQUALIZED VALUE (A)
MARSHFIELD CLINIC	\$ 146,556,784	1	3.1883 %	\$ -	-	- %
NEWPAGE	104,058,082	2	2.2637	181,911,306	1	5.4975
DOMTAR, A W CORP	44,061,458	3	0.9585	50,210,539	2	1.5174
PLUM CREEK TIMBERLANDS	18,034,989	4	0.3923	-	-	-
OCEAN SPRAY CRANBERRIES	17,751,868	5	0.3862	-	-	-
RAPIDS WAREHOUSE INC	14,552,575	6	0.3166	11,504,466	5	0.3477
WAYNE GARDNER	13,547,290	7	0.2947	7,049,397	12	0.2130
WAL-MART STORES	12,386,696	8	0.2695	10,144,530	7	0.3066
ERCO WORLDWIDE INC	10,408,805	9	0.2264	-	-	-
MARSHFIELD DOOR SYSTEMS	9,654,460	10	0.2100	11,600,473	6	0.3506
RIVERVIEW HOSPITAL ASSOCIATION	9,653,269	11	0.2100	4,922,871	19	0.1488
ADVANTAGE LEARNING	9,622,235	12	0.2093	9,003,871	8	0.2721
GLACIAL LAKE CRANBERRIES	9,279,900	13	0.2019	-	-	-
VEOLIA CRANBERRY CREEK	9,263,691	14	0.2015	-	-	-
SHOPKO	9,043,683	15	0.1967	7,857,057	9	0.2374
SC SWIDERSKI LLC	9,025,205	16	0.1963	-	-	-
MIDWEST COLD STORAGE	6,957,861	17	0.1514	-	-	-
SECURITY HEALTH PLAN	6,794,672	18	0.1478	6,805,992	13	0.2057
BADGER HOUSING ASSOICATES	6,578,740	19	0.1431	7,563,119	11	0.2286
WISCONSIN RAPIDS REAL ESTATE	1,004,688	20	0.0219	-	-	-
RAMSDEN CONSTRUCTION	-	-	-	4,991,970	20	0.1509
TRIERWEILER CONSTRUCTION	-	-	-	5,185,158	18	0.1567
NORTHLAND CRANBERRIES	-	-	-	13,179,657	3	0.3983
NPI TIMBER INC	-	-	-	3,169,977	4	0.0958
CICHONSKI, T ETAL C/O MALAN CO	-	-	-	7,566,695	10	0.2287
MARSHFIELD HEALTH RESOURCES	-	-	-	5,543,352	16	0.1675
ROEL	-	-	-	5,781,067	14	0.1747
AMERICOLD CORP	-	-	-	5,336,198	17	0.1613
WICK BUILDING SYSTEMS INC	-	-	-	6,470,814	14	0.1956
<b>TOTAL</b>	<b>\$ 468,236,951</b>		<b>10.8850 %</b>	<b>\$ 365,798,509</b>		<b>11.0547 %</b>

Source: Wood County Treasurer's Office

Note:

(A) Total equalized value of \$470,895,682 includes tax increment districts (TID).

(B) Information not available for years prior.

**WOOD COUNTY, WISCONSIN**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST ELEVEN FISCAL YEARS (A)**  
(UNAUDITED)

Table II d

LEVY YEAR	SETTLEMENT YEAR	TOTAL TAX LEVY (B)	AS OF DECEMBER 31 OF SETTLEMENT YEAR		CUMULATIVE AS OF DECEMBER 31, 2011 (C)		
			AMOUNT COLLECTED	PERCENT COLLECTED	AMOUNT COLLECTED	AMOUNT DELINQUENT	PERCENT COLLECTED
2000	2001	18,526,656	17,511,889	94.5227	18,526,591	65	99.9996
2001	2002	19,404,893	18,529,709	95.4899	19,404,835	58	99.9997
2002	2003	20,691,180	19,779,726	95.5950	20,691,125	55	99.9997
2003	2004	18,156,212	17,339,763	95.5032	18,156,157	55	99.9997
2004	2005	19,564,605	18,559,895	94.8647	19,516,282	48,323	99.7530
2005	2006	20,632,701	19,637,850	95.1783	20,565,695	67,006	99.6752
2006	2007	21,341,443	20,458,905	95.8647	21,264,036	77,407	99.6373
2007	2008	22,120,784	20,912,606	94.5383	21,987,775	133,009	99.3987
2008	2009	22,384,342	21,107,928	94.2977	21,954,782	429,560	98.0810
2009	2010	22,258,674	20,720,545	93.0898	21,387,121	871,553	96.0844
2010	2011	22,339,580	20,801,451	93.1148	20,732,359	1,607,221	92.8055

SOURCE: Annual audited financial statements and adopted budgets for Wood County

NOTES: (A) Wisconsin Statute 75.20 allows tax certificates to be carried for eleven years.

(B) The tax for levy year 2012 is \$22,313,366

(C) Totals do not include \$80,560 due on tax deed parcels, \$3,049 due on tax deeded special assessments and \$51,787 on delinquent special assessments.

**WOOD COUNTY, WISCONSIN**  
**RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUE**  
**AND DEBT PER CAPITA**  
**LAST TEN FISCAL YEARS**  
 (UNAUDITED)

Table III a

<b>YEAR ENDING DECEMBER 31</b>	<b>ESTIMATED POPULATION (1)</b>	<b>EQUALIZED VALUE (B)</b>	<b>OUTSTANDING DEBT</b>	<b>PERCENT OF DEBT TO EQUALIZED VALUE</b>	<b>DEBT PER CAPITA</b>
2002	75,982	\$ 3,517,988,750	\$ 4,070,000	0.1157	\$ 53.57
2003	75,951	3,633,278,650	7,935,000	0.2184	104.48
2004	75,860	3,921,408,950	6,750,000	0.1721	88.98
2005	75,234	4,039,296,950	5,505,000	0.1363	73.17
2006	73,988	4,301,671,950	7,350,000	0.1709	99.34
2007	74,774	4,486,873,550	5,590,000	0.1246	74.76
2008	74,519	4,608,889,150	3,725,000	0.0808	49.99
2009	74,627	4,579,362,650	2,100,000	0.0459	28.14
2010 (A)	74,749	4,596,721,050	1,400,000	0.0305	18.73
2011	75,669	4,591,555,250	1,450,000	0.0316	19.16

SOURCE: (1) Wisconsin Department of Administration, Demographic Service Center

NOTES: (A) 2010 Census data

(B) Equalized values are reduced by the increment value of the tax increment districts (TID).

**WOOD COUNTY, WISCONSIN**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Table III b

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Equalized Value of Real and Personal Property	<u>\$ 3,517,998,750</u>	<u>\$ 3,633,278,650</u>	<u>\$ 3,921,408,950</u>	<u>\$ 4,039,296,950</u>	<u>\$ 4,301,671,950</u>	<u>\$ 4,486,873,550</u>	<u>\$ 4,608,889,150</u>	<u>\$ 4,579,362,650</u>	<u>\$ 4,596,721,050</u>	<u>\$ 4,591,555,250</u>
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$ 175,899,938	\$ 181,663,933	\$ 196,070,448	\$ 201,964,848	\$ 215,083,598	\$ 224,343,678	\$ 230,444,458	\$ 228,968,133	\$ 229,836,053	\$ 229,577,763
Amount of Debt Applicable to Debt Limitation:										
General Obligation Promissory Notes	4,070,000	7,935,000	6,750,000	5,505,000	7,350,000	5,590,000	3,725,000	2,100,000	1,400,000	1,450,000
Less: Debt Service Funds	<u>62,515</u>	<u>47,580</u>	<u>-</u>	<u>-</u>	<u>62,302</u>	<u>62,303</u>	<u>62,302</u>	<u>62,302</u>	<u>62,302</u>	<u>62,302</u>
Total Amount of Debt Applicable to Debt Margin	4,007,485	7,887,420	6,750,000	5,505,000	7,287,698	5,527,697	3,662,698	2,037,698	1,337,698	1,387,698
Legal Debt Margin (Debt Capacity)	<u>\$ 171,892,453</u>	<u>\$ 173,776,513</u>	<u>\$ 189,320,448</u>	<u>\$ 196,459,848</u>	<u>\$ 207,795,900</u>	<u>\$ 218,815,981</u>	<u>\$ 226,781,760</u>	<u>\$ 226,930,435</u>	<u>\$ 228,498,355</u>	<u>\$ 228,190,065</u>
Percentage of Debt Capacity Used	2.28%	4.34%	3.44%	2.73%	3.39%	2.46%	1.59%	0.89%	0.58%	0.60%

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**WOOD COUNTY, WISCONSIN**  
NET DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT  
ALL GOVERNMENTAL UNITS  
DECEMBER 31, 2011  
(UNAUDITED)

<u>UNDERLYING DEBT</u>	<u>NET GENERAL</u>	<u>PERCENTAGE</u>	<u>NET GENERAL OBLIGATION</u>
<u>DISTRICT:</u>	<u>OBLIGATION DEBT</u>	<u>APPLICABLE TO</u>	<u>DEBT APPLICABLE</u>
<u>TOWN:</u>	<u>DECEMBER 31, 2011 (1)</u>	<u>WOOD COUNTY (1) (2)</u>	<u>TO WOOD COUNTY</u>
ARPIN	\$ 32,755	100.00 %	\$ 32,755
AUBURNDALE	-	100.00	-
CAMERON	-	100.00	-
CARY	-	100.00	-
CRANMOOR	-	100.00	-
DEXTER	14,744	100.00	14,744
GRAND RAPIDS	312,678	100.00	312,678
HANSEN	-	100.00	-
HILES	-	100.00	-
LINCOLN	13,516	100.00	13,516
MARSHFIELD	16,012	100.00	16,012
MILLADORE	-	100.00	-
PORT EDWARDS	-	100.00	-
REMINGTON	135,294	100.00	135,294
RICHFIELD	-	100.00	-
ROCK	51,854	100.00	51,854
RUDOLPH	-	100.00	-
SARATOGA	208,198	100.00	208,198
SENECA	-	100.00	-
SHERRY	-	100.00	-
SIGEL	-	100.00	-
WOOD	9,713	100.00	9,713
<b>TOWN TOTAL</b>	<b>\$ 794,764</b>		<b>\$ 794,764</b>
<b>VILLAGE:</b>			
ARPIN	\$ 855,000	100.00 %	\$ 855,000
AUBURNDALE	-	100.00	-
BIRON	1,582,679	100.00	1,582,679
HEWITT	535,981	100.00	535,981
MILLADORE	-	100.00	-
PORT EDWARDS	2,862,379	100.00	2,862,379
RUDOLPH	-	100.00	-
VESPER	71,883	100.00	71,883
<b>VILLAGE TOTAL</b>	<b>\$ 5,907,922</b>		<b>\$ 5,907,922</b>



<b>CITY:</b>				
MARSHFIELD	\$	32,842,908	93.16 %	\$ 30,596,453
NEKOOSA		2,884,179	100.00	2,884,179
PITTSVILLE		69,541	100.00	69,541
WISCONSIN RAPIDS		15,026,673	100.00	15,026,673
<b>CITY TOTAL</b>	<b>\$</b>	<b>50,823,301</b>		<b>\$ 48,576,846</b>
<b>SCHOOL:</b>				
AUBURNDALE	\$	4,308,413	95.61 %	\$ 4,119,274
MARSHFIELD		21,351,985	83.13	17,749,905
NEKOOSA		13,425,000	36.92	4,956,510
PITTSVILLE		1,218,550	81.31	990,803
PORT EDWARDS		992,944	100.00	992,944
STEVENS POINT		6,035,000	0.37	22,330
WISCONSIN RAPIDS		25,805,000	93.80	24,205,090
MID-STATE TECHNICAL COLLEGE		24,735,000	40.54	10,027,569
<b>SCHOOL TOTAL</b>	<b>\$</b>	<b>97,871,892</b>		<b>\$ 63,064,424</b>
<b>TOTAL APPLICABLE UNDERLYING DEBT</b>	<b>\$</b>	<b>155,397,879</b>		<b>\$ 118,343,956</b>
<b>DIRECT DEBT</b>				
WOOD COUNTY	\$	1,450,000	100.00 %	\$ 1,450,000
<b>TOTAL DEBT APPLICABLE TO WOOD COUNTY</b>	<b>\$</b>	<b>156,847,879</b>		<b>\$ 119,793,956</b>

SOURCE:

- (1) Survey of governmental units conducted by the Finance Department.
- (2) Percentage of districts total equalized value within Wood County.

**WOOD COUNTY, WISCONSIN**  
**RATIO OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**  
 (UNAUDITED)

YEAR ENDING DECEMBER 31	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES			TOTAL GOVERNMENT	PERCENTAGE OF PERSONAL INCOME (1)	PER CAPITA (1)
	GENERAL OBLIGATION DEBT	CAPITAL LEASES	GENERAL OBLIGATION DEBT	BUSINESS NOTES	CAPITAL LEASES			
2002	2,636,050	26,448	1,433,950	42,179	-	4,138,627	0.18%	55.02
2003	7,428,966	54,357	506,034	30,285	-	8,019,642	0.34%	106.67
2004	6,406,995	65,988	343,005	18,031	-	6,834,019	0.28%	90.92
2005	5,330,673	70,066	174,327	5,403	-	5,580,469	0.23%	74.43
2006	7,350,000	138,599	-	-	-	7,488,599	0.29%	100.38
2007	5,590,000	132,097	-	-	-	5,722,097	0.21%	76.84
2008	3,725,000	142,811	-	-	42,455	3,910,266	0.14%	52.47
2009	2,100,000	146,028	-	-	8,862	2,254,890	0.08%	30.22
2010	1,400,000	148,741	-	-	-	1,548,741	0.05%	20.72
2011	1,450,000	132,875	-	-	-	1,582,875	*	20.92

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics on page 127 for personal income and populations data.

\* Information not available for year at time of print.

**WOOD COUNTY, WISCONSIN**  
**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES**  
**FOR GENERAL BONDED DEBT (A) TO TOTAL GENERAL EXPENDITURES**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Table III e

<b>FISCAL YEAR</b>	<b>PRINCIPAL</b>	<b>INTEREST AND PAYING AGENT FEES</b>	<b>TOTAL DEBT SERVICE EXPENDITURES</b>	<b>TOTAL GENERAL EXPENDITURES (B)</b>	<b>RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES</b>
2002	840,000	97,575	937,575	33,107,882	2.83
2003	677,974	296,835	974,809	41,691,970	2.34
2004	805,832	264,678	1,070,510	42,691,181	2.51
2005	852,692	240,503	1,093,195	42,705,265	2.56
2006	899,553	256,923	1,156,475	43,677,678	2.65
2007	1,760,000	310,450	2,070,450	44,911,282	4.61
2008	1,865,000	242,850	2,107,850	45,098,347	4.67
2009	1,625,000	168,250	1,793,250	43,708,047	4.10
2010	700,000	101,500	801,500	45,059,420	1.78
2011	700,000	70,000	770,000	42,787,571	1.80

- NOTES: (A) For purposes of this schedule, general bonded debt does not include those portions of the debt expected to be paid from Proprietary and Internal Service Funds.
- (B) Total general expenditures include the General Fund, Special Revenue Funds and Debt Service Fund. This table excludes interfund transfers.

**WOOD COUNTY, WISCONSIN**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS**  
 (UNAUDITED)

Table IV a

FISCAL YEAR	POPULATION (1)	PERSONAL INCOME (B)	PER CAPITA INCOME (2)	UNEMPLOYMENT RATE (3)	MEDIAN AGE (4)	SCHOOL ENROLLMENT K-12 (A)		
						YEAR	PUBLIC	PRIVATE
2002	75,223	2,262,555	30,078	5.8	*	2002-03	13,584	2,251
2003	75,179	2,368,474	31,504	5.9	*	2003-04	13,402	2,225
2004	75,164	2,442,770	32,499	5.7	*	2004-05	13,292	2,160
2005	74,981	2,478,239	33,052	4.9	*	2005-06	13,341	2,009
2006	74,603	2,593,512	34,764	4.8	40	2006-07	13,382	1,805
2007	74,465	2,738,202	36,772	4.9	41.7	2007-08	13,230	1,685
2008	74,519	2,868,199	38,489	6.5	41.4	2008-09	13,098	1,565
2009	74,627	2,768,261	37,095	8.2	42	2009-10	13,027	1,483
2010	74,807	2,817,187	37,659	8.7	41.9	2010-11	12,841	1,437
2011	75,669	*	*	7.7	42.7	2011-2012	12,624	1,398

SOURCES: (1) Wisconsin Department of Administration, Demographic Services Center

(2) Bureau of Economic Analysis

\* Information not available at time of print.

(3) Wisconsin Department of Workforce Development, Bureau of Workforce Information

(4) Information not available for years 2002, 2003, 2004 & 2005 at time of print

NOTE: (A) School enrollment is based on the census at the start of the school year.

(B) Personal income information is a total for the year in thousands.

**WOOD COUNTY, WISCONSIN**  
Principal Employers  
Current Year and Nine Years Ago

Employer	2011			2002		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Employment</u>
Marshfield Clinic	4,449	1	10.85 %	3,366	1	8.29 %
Fiji's	3,594	2	8.76	-		-
Roehl Transport Inc	2,307	3	5.63	1,697	4	4.18
St. Joseph's Hospital	2,069	4	5.05	2,352	3	5.79
Stora Enso (now NewPage Corp)	1,530	5	3.73	2,550	2	6.28
Wisconsin Rapids Public School	1,287	6	3.14	-		-
County of Wood	722	7	1.76	-		-
Riverview Hospital	638	8	1.56	739	7	1.82
Domtar A W Corp	456	9	1.11	1,266	5	3.12
Wal-Mart	362	10	0.88	420	10	1.03
Marshfield Doorsystems Inc.	-		-	904	6	2.23
Wick Building Systems	-		-	599	8	1.48
Renaissance Learning Inc.	-		-	500	9	1.23

\* Information not available from the employer at time of print.  
Source: Survey of employers April 2011

**WOOD COUNTY, WISCONSIN**  
**OPERATING INDICATORS BY FUNCTION**  
 LAST NINE FISCAL YEARS (A)

Function	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Governmental activities</b>									
<b>General government</b>									
Judicial									
Court cases filed	11,222	10,961	10,896	10,791	10,619	11,670	10,774	11,752	10,256
Traffic citations processed	4,674	4,484	4,225	4,014	4,003	4,595	4,140	5,219	4,461
Marriages	527	463	518	491	453	445	421	423	410
Domestic Partnerships	-	-	-	-	-	-	14	2	2
Divorces granted	274	237	256	290	244	263	289	255	269
Traffic and criminal fines ordered	\$1,940,943	\$1,941,623	\$1,930,749	\$3,143,037	\$3,090,871	\$3,514,789	\$3,278,986	\$3,147,745	\$3,018,555
Traffic and criminal fines collected	\$1,970,317	\$1,982,877	\$2,003,274	\$2,175,501	\$2,365,161	\$2,404,781	\$2,359,941	\$2,419,402	\$2,450,404
Child support money collected and disbursed	\$15,471,498	\$15,410,277	\$15,481,102	\$15,773,150	\$15,650,763	\$16,113,272	\$15,816,022	\$16,250,283	\$16,300,408
Vital Statistics									
Population	75,982	75,860	75,234	75,234	74,774	73,756	73,847	74,749	75,669
Births	1,171	1,771	1,796	1,402	1,680	1,695	1,529	1,567	1,533
Deaths	1,070	1,035	1,177	1,098	1,098	1,086	1,064	1,165	1,140
<b>Public safety</b>									
Hazardous materials incidents investigated	17	3	3	4	3	5	27	19	28
Jail Bookings	2,398	2,486	2,729	3,029	3,138	3,485	3,368	3,217	2,981
Average Daily Population-Jail	150	162	166	188	202	189	183	184	170
Total Population-Huber	458	587	539	562	537	634	555	572	475
<b>Public works</b>									
Building Operations									
Natural Gas Consumption (Therm)	93,173	93,318	84,544	95,828	83,511	77,783	81,062	70,103	84,626
Transportation									
Miles of County Highway									
Seal Coated	0	0	0	0	0	5	0	0	10.6
Paved	19	16	19	14	8	13	20	8.5	12.7
<b>Health and social services</b>									
Aging									
Number of people served	***	***	***	***	2610	3076	3020	3,373	2,451
Number of people served age 60 and over	14,798	3,107	2,886	2,421	1,990	2,307	2,253	2,513	2,426
Number of Information & Assistance contacts	***	***	***	***	1,534	2,979	3,733	4,702	3,086
Number served for nutrition	1,432	1,809	1,586	1,437	1,435	1,062	822	900	793
Number of congregate meals served	42,073	46,723	47,039	42,820	40,178	37,360	32,203	32,663	32,172
Number of home delivered meals served	50,130	48,344	41,934	46,979	48,900	18,418	16,675	24,398	21,531
Number of one way transportation rides	51,484	52,619	51,917	41,354	38,709	38,668	51,108	35,291	36,311
Number of volunteers	333	317	364	332	231	147	116	136	141
Volunteer hours	19,028	18,455	16,774	15,677	16,428	11,829	12,386	13,555	11,949

TABLE V a

<b>Public Health</b>										
Number of Public Health clients	1,157	1,309	1,087	1,138	1,138	481	370	323	237	
Number of Public Health client visits	4,642	4,705	4,665	2,371	2,371	2,156	1,373	1,633	1,439	
Licensed and inspected establishments/operations	521	347	478	491	471	468	699	725	560	
Inspected food related activities	65	65	168	154	223	345	115	139	705	
<b>Social Services</b>										
FoodShare cases	18,288	22,800	25,032	27,432	30,240	33,608	40,277	43,901	47,292	
Medicaid cases	116,676	126,000	124,704	133,896	143,232	149,963	167,175	187,318	192,942	
Daycare cases	4,620	6,660	4,908	6,360	9,404	7,586	7,220	6,730	5,376	
Energy assistance cases	2,218	2,516	2,738	3,269	3,204	2,933	3,433	3,582	3,295	
Child abuse referrals	936	983	983	957	1,579	1,855	1,444	1,421	1,202	
Juvenile referrals	870	899	899	796	932	795	707	644	508	
<b>Culture, recreation and education</b>										
<b>Parks</b>										
Camping unit nights										
Dexter Park	6056	5758	5816	***	***	5154	5447	5611	5255	
North Park	3431	3352	3375	***	***	4026	4232	3860	3654	
South Park	4776	4758	5384	***	***	5240	5455	5193	5075	
Annual Boat Launch Stickers	746	737	772		829	1293	864	891	1175	
Forestry										
Wood removed (cord equivalent)	14,495	16,522	12,412		7,177	9,042	16,084	8,784	11,057	4,455
<b>Business-type activities</b>										
<b>Edgewater Haven Nursing Home</b>										
Number of Patient Days	22,955	35,891	37,920	38,853	38,513	37,440	32,744	29,304	25,965	
Percentage of Residents by Pay Sources										
Medicare	5%	10%	10%	10%	12%	10%	10%	14%	67%	
MA	81%	75%	75%	80%	73%	76%	70%	66%	15%	
Private Pay	14%	15%	15%	10%	15%	15%	20%	20%	18%	
<b>Unified Services Board</b>										
Outpatient Visits-Mental Health	***	2,416	2,072	2,554	***	7,946	7,978	12,542	4,093	
Long Term Support Clients	***	509	520	532	519	518	159	50	45	
CBRF Clients	41	44	47	48	44	49	52	35	33	
Intoxicated Driver Assessments	468	558	538	500	502	476	501	473	439	
Inpatient Number of Patient Days	19,330	22,065	20,561	14,130	* 12,186	12,549	13,662	13,129	12,771	
*Relocated 22 clients to the community over 2009 and 2007										
**Long-Term care clients rolled over to Family Care (CCCW)										
<b>Highway</b>										
Transportation:										
Miles of State Highway										
Paved	3	3	5	6	5	0	15	4	0	
Rut Filling	0	0	0	17	0	0	0	6	0	

Source: Various government departments.

\*\*\* Information not available

(A) Information unavailable prior to nine years ago.

**WOOD COUNTY, WISCONSIN**  
**FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION**  
 Last Ten Fiscal Years

Function	FISCAL YEARS									
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Governmental activities										
General government	65	68	68	68	68	66	65	60	60	60
Public safety	88	89	87	87	97	101	104	104	104	104
Health and social services	150	149	148	149	148	144	133	130	131	132
Culture, recreation and education	25	26	26	26	26	25	26	25	25	25
Conservation and development	13	13	14	12	12	11	11	10	10	10
Total governmental activities	<u>341</u>	<u>345</u>	<u>343</u>	<u>342</u>	<u>352</u>	<u>348</u>	<u>339</u>	<u>329</u>	<u>330</u>	<u>331</u>
Business-type activities										
Edgewater Haven Nursing Home	121	121	120	121	121	121	121	121	121	120
Unified Services Board	219	213	219	226	224	218	204	181	181	142
Highway	48	50	50	50	49	50	49	49	49	46
Total business-type activities	<u>388</u>	<u>384</u>	<u>390</u>	<u>397</u>	<u>394</u>	<u>389</u>	<u>374</u>	<u>351</u>	<u>351</u>	<u>308</u>
Total Wood County FTE's	<u>729</u>	<u>728</u>	<u>732</u>	<u>739</u>	<u>746</u>	<u>736</u>	<u>713</u>	<u>680</u>	<u>681</u>	<u>639</u>

Source: Budget



**WOOD COUNTY, WISCONSIN**  
**CAPITAL ASSET STATISTICS BY FUNCTION**  
**LAST TEN FISCAL YEARS**

TABLE V c

Function	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Governmental activities</b>										
<b>General government</b>										
Area in Square Miles	812	812	812	812	812	812	812	812	812	812
<b>Public safety</b>										
Patrol Units	20	20	20	20	20	20	20	20	21	21
<b>Public works</b>										
Miles of County Trunk Highway System	326	326	326	326	326	326	326	319	319	319
<b>Health and social services</b>										
Number of Aging Buses	9	9	9	9	9	9	8	10	10	10
<b>Culture, recreation and education</b>										
Parks and Recreation										
Number of county parks	5	5	5	5	5	5	5	5	5	5
Number of acres	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
Public lake and river access beaches	5	5	5	5	5	5	5	5	5	5
Miles of bicycle trails	17	17	17	17	17	17	17	17	17	17
Number of public campgrounds	3	3	3	3	3	3	3	3	3	3
Number of shooting ranges	1	1	1	1	1	1	2	1	1	1
Number of softball fields	3	3	3	3	3	3	3	1	1	1
Number of lakes and rivers with public boat launches	3	3	3	3	3	3	3	3	3	3
Miles of snowmobile trails	254	261	261	258	268	268	258.4	258.4	257.8	257.8
Miles of ATV trails - winter	12	12	12	12	12	12	10	10	10	10
Miles of ATV trails - summer	12	12	12	12	12	12	10	10	10	10
Miles of cross-country ski trails	8	8	8	8	8	8	9.2	10.2	10.7	10.7
Forestry										
Number of forest acres	37,554	37,554	37,554	37,594	37,594	37,594	37,594	37,594	37,594	37,594
<b>Business-type activities</b>										
<b>Edgewater Haven Nursing Home</b>										
Nursing Home Facility	1	1	1	1	1	1	1	1	1	1
<b>Unified Services Board</b>										
Mental Health Hospital	1	1	1	1	1	1	1	1	1	1
<b>Highway</b>										
Miles of highways, roads and streets										
State	180	180	180	180	180	180	180	180	180	180
Local	1224	1230	1230	1230	1230	1230	1230	1230	1230	1230
Other	4	21	21	21	21	21	21	21	21	21

Source: Various County departments.

**WOOD COUNTY, WISCONSIN**  
**SCHEDULE OF INSURANCE**  
**FISCAL YEAR ENDED DECEMBER 31, 2011**  
 (UNAUDITED)

Insurer	Policy Number	Effective Dates	Policy Coverage	Coverage	Deductibles
<b>Wisconsin County Mutual</b> <i>(Agent: Aegis Corp)</i>	17210	1/1/11 to 1/1/12	General Liability	Bodily injury/property damage Personal injury/errors and omissions \$10,000,000 Limit of liability per occurrence	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
<b>Wisconsin County Mutual</b> <i>(Agent: Aegis Corp)</i>	17210	1/1/11 to 1/1/12	Auto Liability	\$25,000 Limit of liability per person \$50,000 Limit of liability per occurrence	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
<b>Hartford Steam Boiler</b> <i>(Agent: Aegis Corp)</i>	FBP4907350	1/1/11 to 1/1/12	Equipment Breakdown	Limit-equipment breakdown \$50,000,000 Limit-others \$100,000	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
<b>Ace American Ins. Co.</b> <i>(Agent: Release Guard)</i>	575896	1/1/11 to 1/1/12	Above Ground Storage Tanks	\$1,000,000 each loss \$1,000,000 Aggregate	Deductible - \$10,000 each claim
<b>Ace American Ins. Co.</b> <i>(Agent: Release Guard)</i>	G21851656	1/1/11 to 1/1/12	Underground Storage Tanks	\$1,000,000 each loss \$1,000,000 Aggregate	Deductible - \$10,000 each claim
<b>Fidelity and Deposit</b> <i>(Agent: Aegis Corp)</i>	CCP0055262	1/1/11 to 1/1/12	Public Employee Blanket Bond Employee Crime & Theft Policy	Employee Theft - Per Loss Coverage \$100,000	No deductible
<b>Wisconsin County Mutual</b> <i>(Agent: Aegis Corp)</i>	Endorsement through 17210	1/1/11 to 1/1/12	Nursing Home-General Liability Edgewater Nursing Home	\$1,000,000 Limit of liability per occurrence \$3,000,000 Aggregate	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
<b>Chubb Insurance</b> <i>(Agent: Johnson Insurance)</i>	8221-4448	1/1/11 to 1/1/12	Personal Injury Endorsement Edgewater Nursing Home	\$1,000,000 Limit of liability per occurrence	\$10,000 Per occurrence deductible
<b>Chubb Insurance</b> <i>(Agent: Johnson Insurance)</i>	8221-4448	1/1/11 to 1/1/12	Personal Injury Endorsement Norwood Health Center	\$1,000,000 Limit of liability per occurrence	\$10,000 Per occurrence deductible
<b>Old Republic Surety Co.</b> <i>(Agent: Aegis Corp)</i>	MSA 1096427 (Edgewater) MSA 1096428 (Norwood)	1/1/11 to 1/1/12	Resident Funds Surety Bonds	\$15,000 - Edgewater Haven (nursing home) \$30,000 - Norwood (mental health center)	No deductible
<b>Self-Funded</b> <i>(Administered by Willis HRH)</i>	N/A	N/A	Worker's Compensation	Employer Liability	Wisconsin State Statutes

<b>LGPIF</b> <i>(Agent: ASU Group)</i>	120070	1/1/11 to 1/1/12	Buildings, Personal Property, Inland Marine Floater and Property In The Open	Coverage Blanket Limit \$119,616,376	\$25,000 Per occurrence deductible \$50,000 Annual aggregate deductible
<b>LGPIF</b> <i>(Agent: ASU Group)</i>	120070	1/1/11 to 1/1/12	Contractor's Equipment	Coverage Blanket Limit \$6,312,493	\$25,000 Per occurrence deductible \$50,000 Annual aggregate deductible
<b>LGPIF</b> <i>(Agent: ASU Group)</i>	120070	1/1/11 to 1/1/12	Automobile Comprehensive Auto Collision	Coverage Blanket Limit \$4,415,176	\$25,000 Per occurrence deductible \$50,000 Annual aggregate deductible
<b>LGPIF</b> <i>(Agent: ASU Group)</i>	120070	1/1/11 to 1/1/12	Monies and Securities	<b>Limits</b> Wood County Courthouse-\$50,000 Edgewater Haven-\$3,000 Norwood-\$1,000 Unified Services-\$500 Wood County Highway Department-\$500 Dexter County Park -\$500 North Wood County Park -\$500 South Wood County Park -\$500 Powers Bluff County Park-\$500	Deductible - \$0.00
<b>LGPIF</b> <i>(Agent: ASU Group)</i>	120070	1/1/11 to 1/1/12	Special Use Animal	Coverage Blanket Limit - \$10,000 (2 Canines-Friday & Kilo)	Deductible - \$0.00
<b>Johnson Insurance</b> <i>(Agent: PIC Wisconsin)</i>	157941	4/1/10 to 4/1/11	Hospital Professional Liability Hospital General Liability	\$1,000,000 limit of liability per occurrence \$3,000,000 aggregate	Deductible - \$0.00
<b>Wisconsin County Mutual</b> <i>(Agent: Aegis Corp)</i>	WC0700172	1/1/11 to 1/1/12	Excess Worker's Compensation	Max Limit of Indemnity Per Occur-Statutory Maximum Aggregate Retention-\$500,000	Self Insured Retention per Occur \$250,000