



WOOD COUNTY, WISCONSIN

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

**FOR THE YEAR ENDED
DECEMBER 31, 2016**

This is the River Block Building which was purchased in 2015 by the County to accommodate space needs recommendations.

Remodeling of the building started in 2016 and continues into 2017 with the Departments of Human Services, Health, Park/Forestry and Land/Water Conservation slated to move in starting in the spring of 2017.

Photo courtesy of Marla Cummings

WOOD COUNTY, WISCONSIN
COMPREHENSIVE ANNUAL FINANCIAL
REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2016

DEPARTMENT OF FINANCE

Michael F. Martin, Finance Director

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INTRODUCTORY SECTION

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Wood County

WISCONSIN

Office of
Finance Director

Michael Martin
Finance Director

June 30, 2017

To the Members of the Wood County Board of Supervisors, the Executive Committee and the citizens of Wood County

The Comprehensive Annual Financial Report (CAFR) of Wood County, Wisconsin (the County) for the fiscal year ended December 31, 2016, is hereby submitted.

This report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). These guidelines conform substantially with high standards of public financial reporting, including Generally Accepted Accounting Principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position, results of operations of the various funds, and the cash flows of our proprietary funds of the County. All disclosures necessary to enable the reader to gain maximum understanding of the County's financial affairs have been included.

County management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the costs of control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

Wipfli LLP has audited the County's financial statements in accordance with County policy and state and federal requirements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Wood County for the year ended December 31, 2016, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Wood County's financial statements for the year ended December 31, 2016, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

In addition to meeting the requirements set forth above, the County is required to undergo an annual single audit in conformity with the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (the "Uniform Guidance") and the [State Single Audit Guidelines](#) issued by the Wisconsin Department of Administration. Information related to this single audit, including the schedule of federal and state financial assistance, findings and recommendations, the independent auditors' reports on internal control structure and compliance with applicable laws and regulations are available as a separately issued Single Audit Report.

REPORTING ENTITY AND ITS SERVICES

The County was incorporated in 1856 and operates under a County Board form of government. The Board of Supervisors is comprised of nineteen (19) members, elected by districts to serve concurrent two-year terms. The terms of the current Board expire in April 2018.

The County is located in central Wisconsin, approximately 160 miles northwest of Milwaukee and 180 miles southeast of Minneapolis/St Paul. The County has an area of 519,680 acres (812 sq. miles). The City of Wisconsin Rapids is the County Seat.

This CAFR includes all funds, which include the operations of all departments shown in the organizational chart on page 8.

The County provides a full range of services. This includes judiciary services and legal counsel; general and financial administration, including tax collections; property records and register of deeds; county planning and zoning; public safety with sheriff, emergency government, shared dispatch and correction facilities; parks; health and human services; assistance to veterans and older Americans; library; forest conservation; coroner and surveyor; employment and training services; agricultural extension services; and the administration of federal, state and county elections. The County has proprietary fund operations for the Edgewater Nursing Home and Highway Department enterprise funds and the building maintenance, Employee Self-Funded Health Insurance, Workers Compensation, Other Post-Employment Employee Benefits (OPEB) and PC Replacement internal service funds. The Wisconsin Municipal Mutual Insurance Corporation (WMMIC), the Wisconsin County Mutual Insurance Corporation (WCMIC) and any of the school districts or special districts listed in Table IIIc of the CAFR are not included in the CAFR because they have not met the established criteria for inclusion in the reporting entity.

The annual budget serves as the foundation for the County's financial planning and control. All Wood County departments are required to submit their budget requests to the Finance Department by August 15th of each year. The Executive Committee meets with each of the department heads along with their oversight committee chairperson in order to develop a proposed budget that satisfies the agreed upon parameters for that year's budget. The proposed budget is published a minimum of ten business days prior to a public hearing held the second Tuesday in November after which the budget is adopted by the County Board.

The budget is approved and controlled by the Board of Supervisors at the function level, which is the purpose or intent for incurring the expenditure. A function is normally a series of related accounts such as personal services, contractual services, supplies and expenses, building materials, fixed charges, debt service and capital outlay. A department can be made up of a single or multiple functions.

All appropriations in the general fund lapse at the end of the fiscal year unless specifically requested by the department and approved by the Executive Committee. The anticipated unused balances of the special revenue funds are generally encompassed in the subsequent year's budget request.

The budget process encompasses the activities of all funds of the governing body. In accordance with our system of internal accounting and budgeting control, no expenditure/expense can be allowed nor check processed unless an appropriation is available.

Generally accepted accounting principals require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the independent auditor's report.

ECONOMIC CONDITIONS AND OUTLOOK

Overall, the Wood County economy has continued to show improvement in the past twelve months. The County's average unemployment rate decreased from 5.5% for 2015 to 5.0% for 2016, slightly higher than the nation's average rate of 4.9% and higher than the state's average unemployment rate of 4.1%.

Supersector-Private	Number of	Employment	12 month	12 month
	Establishments	Private	percent change	change in
	Qtr 4 2016	Dec 2016	in employment	employment
			12/15-12/16	12/15-12/16
Education & Health Svcs	282	9,029	12.4%	996
Service-Providing	1,467	26,111	5.0%	1,232
Natural Resources & Mining	67	590	4.8%	27
Total all industries	1,835	33,518	3.8%	1,214
Financial Activities	168	1,175	3.3%	37
Trade, Transportation & Utilities	445	9,206	2.5%	225
Information	25	1,369	1.0%	14
Leisure & Hospitality	207	2,418	0.8%	18
Manufacturing	116	5,473	-0.1%	(8)
Goods-Producing	368	7,407	-0.2%	(18)
Other Services	156	1,111	-0.2%	(2)
Construction	185	1,344	-2.7%	(37)
Professional & Business Svcs	184	1,803	-3.0%	(56)

Source: Bureau of Labor Statistics QCEW Wood County, WI 12 month change in employment

Supersector-Private	Average weekly	12 month	12 month
	wage	percent change in	change in avg
	Qtr 4 2016	avg weekly wage	weekly wage
		12/15-12/16	12/15-12/16
Education & Health Svcs	\$1,033	5.7%	\$56
Service-Providing	\$809	1.5%	\$12
Natural Resources & Mining	\$696	4.0%	\$27
Total all industries	\$863	-0.2%	-\$2
Financial Activities	\$874	2.7%	\$23
Trade, Transportation & Utilities	\$695	-6.2%	-\$46
Information	\$1,313	4.5%	\$56
Leisure & Hospitality	\$251	3.3%	\$8
Manufacturing	\$1,083	-5.5%	-\$63
Goods-Producing	\$1,046	-3.9%	-\$43
Other Services	\$499	-7.1%	-\$38
Construction	\$1,069	-0.1%	-\$1
Professional & Business Svcs	\$791	-0.1%	-\$1

Source: Bureau of Labor Statistics QCEW Wood County, WI 12 month change in employment

Wood County's estimated population was at 74,998 for 2016 an increase of 249 people from the 2010 census. The average labor force decreased from 34,452 to 34,185 (267) between 2015 and 2016.

The top employers are:		Approximate # of Employees
	Company	
1.	Marshfield Clinic	4,150
2.	Roehl Transport Inc.	2,458
3.	St. Joseph's Ministry of Marshfield	Not available
4.	Wisconsin Rapids Public School	1,067
5.	Figi's	936
6.	Verso	892
7.	Wood County	710
8.	Aspirus Riverview Hospital	622
9.	Renaissance Learning Inc.	505
10.	Domtar	444

Source: Department of Workforce Development, Local Workforce Planning Section and the Bureau of Workforce Information and survey of individual employers May 2015.

RELEVANT FINANCIAL POLICIES

The Wood County Executive Committee and the full County Board had formal policies in place for budgeting, investing and debt. All policies adhere to the State Statutes but expand on the state law to fit the needs of Wood County. The budget policy guides the County through the annual budget process and sets procedures for administering the budget throughout the year. The investment policy sets forth the goals of the County while balancing acceptable risk in reaching those goals. The debt policy provides the guidelines on determining when debt is an appropriate financing tool, the types of debt that will be considered and manageable debt levels.

MAJOR INITIATIVES

All counties in the State of Wisconsin operate under a state imposed tax rate freeze and a tax levy limitation resulting in the demands for county services becoming continually more difficult to finance. The County is looking more and more to becoming a partner in economic development. Where in the past, economic development initiatives were more a function of individual municipalities, regional developments and partnering with municipalities is becoming a more common use of county resources. The County is confident in a return on our investment in economic development with growth in our tax base.

The focus of the 2016 Capital Improvement Program (CIP) was to maintain the County's investment in buildings and equipment through scheduled replacements and remodeling and invest in technology to enhance our delivery of services. There were improvements added at the Parks & Forestry Department, the UW Wood County/Marshfield campus including the County contribution of \$1 million to the UW STEM building project, improvements to Edgewater Nursing Home and Norwood Health Center and there was ongoing remodeling of the courthouse building.

The County borrowed \$5 million in 2016 to refinance the purchase (\$1,750,000) of the River Block Building and major renovations (\$3,250,000). The renovations were started early in 2017 with completion expected in the Spring of 2017.

Maintenance and expansion of the County's infrastructure (such as highways and bridges) remains a major goal of the County Board. To address one of these concerns, the Highway Commission has developed a five-year capital project plan that provides a framework for the development and maintenance of infrastructure to meet current and future needs. The Highway

Commission has undertaken an aggressive program to repair and replace its highways and bridges. During the next three years, the Highway Commission plans to repair five bridges. A major repaving project consisting of resurfacing between 15 and 20 miles per year is included in this plan. By the end of the three-year period, 20% of the County's highways are expected to be repaved.

CURRENT AND FUTURE PLANS

The County has been striving to maintain our level of services while balancing increasing demand for certain services with flat or dwindling economic resources. The County, for the most part, has been able to maintain most services through increased efficiencies and by regionalizing elements of our operations through such entities as the Aging & Disability Resource Center (ADRC-CW) and the Community Care of Central Wisconsin (CCCW).

The County began the relocation of Human Services, Health, Land & Water Conservation and the Parks & Forestry departments into the renovated River Block Building in May 2017 with the final moves to be completed in June 2017.

The County is in the process of compiling the requested projects in the 2018-2022 Capital Improvement Plan (CIP). The requested projects will be prioritized and included or excluded from the plan based on the level of need and available funding.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Wood County for its comprehensive annual financial report for the year ended December 31, 2015. This was the sixteenth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

INVITATION AND ACKNOWLEDGMENTS

I invite the reader to continue into the remainder of the CAFR. The County is an ever-changing and growing operation. The complex nature of our affairs can be grasped by reviewing and understanding this report. My goal in presenting this report as a communication tool is to keep the interested public informed about the growth and changes we are currently experiencing. Questions and comments relating to this report should be presented to the finance department.

The preparation of the CAFR on a timely basis could not be accomplished without the efficient and dedicated services of Marla Cummings, Deputy Finance Director, who significantly contributed to the report quality and adherence to professional accounting standards.

I appreciate all members of the Departments who assisted and contributed to its preparation. I also thank the Wood County Board of Supervisors and the Executive Committee for their interest and support in planning and conducting the financial operations of the County in a responsible manner. The County's financial condition and reasonable tax rate are acknowledgments of their dedication.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Michael F. Martin". The signature is fluid and cursive, with a large initial "M" and "F".

Michael F. Martin, CPA
Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**County of Wood
Wisconsin**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

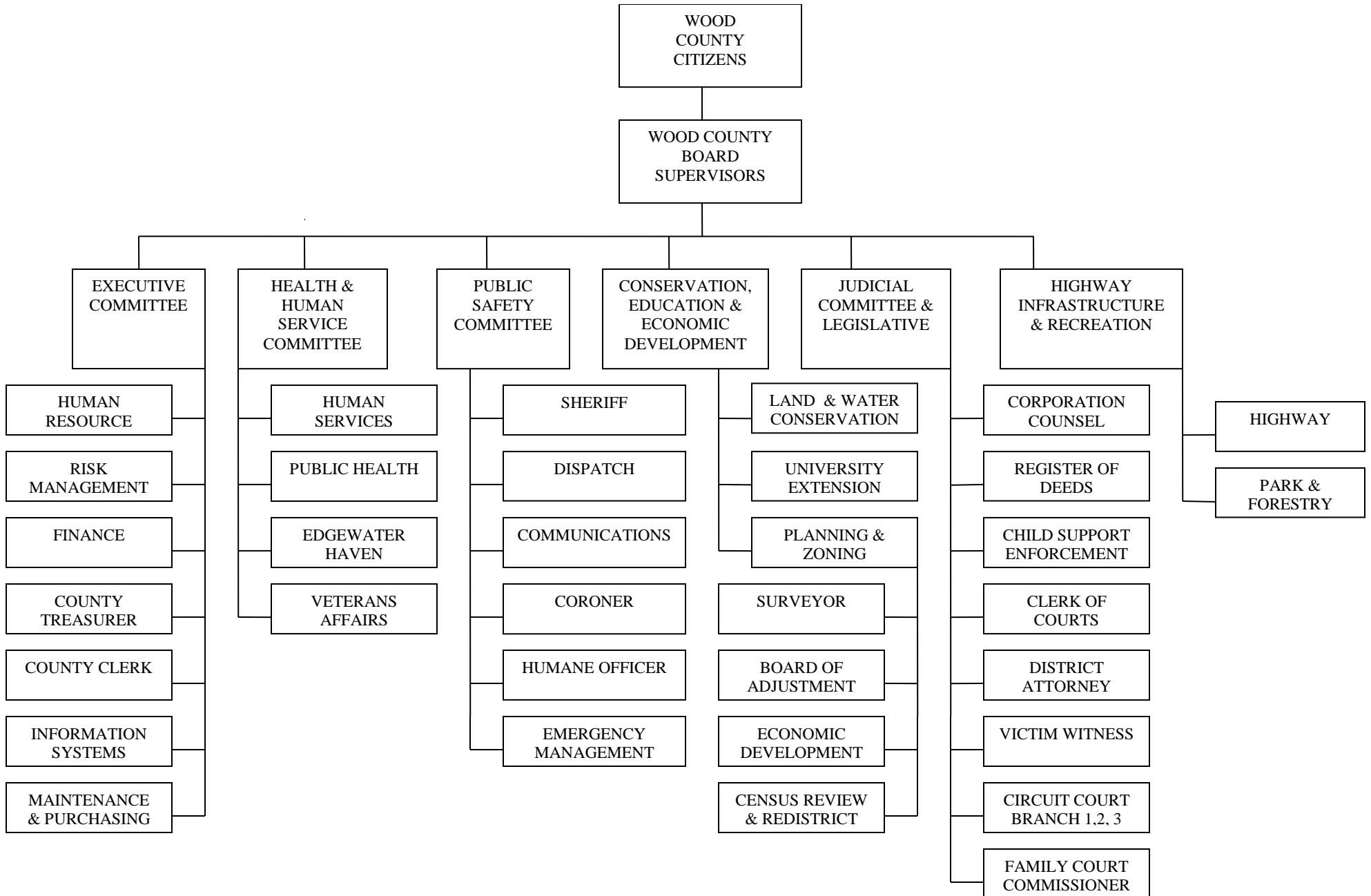
December 31, 2015

Executive Director/CEO

WOOD COUNTY ORGANIZATIONAL CHART

APPOINTED COMMITTEES

DECEMBER 31, 2016



2016-2017

WOOD COUNTY BOARD OF SUPERVISORS

Chairperson	Lance Pliml
Vice Chairperson	Trent D. Miner
District No. 1	Dave LaFontaine
District No. 2	Donna Rozar
District No. 3	Michael Feirer
District No. 4	Ed Wagner
District No. 5	Peter O. Hendler
District No. 6	Allen W. Breu
District No. 7	Robert Ashbeck
District No. 8	Trent D. Miner
District No. 9	William Winch
District No. 10	Hilde Henkel
District No. 11	Kenneth A. Curry
District No. 12	Douglas Machon
District No. 13	Marion Hokamp
District No. 14	Dennis Polach
District No. 15	William Clendenning
District No. 16	Lance Pliml
District No. 17	Joseph Zurfluh
District No. 18	Brad Hamilton
District No. 19	William Leichtnam

WOOD COUNTY DEPARTMENT HEADS

Child Support		Brent Vruwink
Circuit Court Branch I	* +	Hon. Gregory Potter
Circuit Court Branch II	* +	Hon. Nicholas Brazeau Jr
Circuit Court Branch III	* +	Hon. Todd Wolf
Clerk of Courts	*	Cindy Joosten
Coroner	*	Dara Hamm
Corporation Counsel		Peter Kastenholz
County Clerk	*	Cynthia Cepress
Dispatch		Lori Heideman
District Attorney	* +	Craig Lambert
Edgewater Haven Nursing Home		Vacant
Emergency Management		Steven Kreuser
Finance		Michael Martin
Health		Susan Kunferman
Highway		Doug Passineau
Human Resources		Warren Kraft
Human Services		Brandon Vruwink
Humane Officer		Nanci Kinney
Land and Water Conservation		Shane Wucherpfenning
Maintenance		Reuben Van Tassel
Park & Forestry		Chad Schooley
Planning & Zoning		Jason Grueneberg
Risk Management		Terry Stelzer
Register of Deeds	*	Susan E. Ginter
Sheriff	*	Thomas Reichert
Information Technology		Amy Kaup
Treasurer	*	Healthier Gehrt
UW-Extension		Peter Manley
Veterans Service Officer		Rock Larson

- * Elected
- + State Employee
- ^ Appointed

STANDING COMMITTEES FOR 2016-2018

HEALTH & HUMAN SERVICE COMMITTEE

Donna Rozar, Chairperson

Marion Hokamp, Secretary
Bill Clendenning
Jeffery Koszczuk, DO
Lori Slattery-Smith
Tom Buttke
Jessica Vicente

EXECUTIVE COMMITTEE

Ed Wagner, Chairperson
Michael Feirer
Donna Rozar, Secretary
Hilde Henkel
Lance Pliml
Al Breu
Bill Clendenning

PUBLIC SAFETY COMMITTEE

Michael Feirer, Chairperson
Joseph Zurfluh
William Winch
Brad Hamilton
Dennis Polach

JUDICIAL COMMITTEE & LEGISLATIVE

Bill Clendenning, Chairperson
Joseph Zurfluh
Dave LaFontaine
Bill Leichtnam
Ed Wagner
Ken Curry

CONSERVATION, EDUCATION & ECONOMIC DEVELOPMENT

Hilde Henkel, Chairperson

William Leichtnam
Ken Curry
Robert Ashbeck
Harvey Peterson, Farm Service Agency Rep.

HIGHWAY INFRASTRUCTURE & RECREATION COMMITTEE

Al Breu, Chairperson
Dave LaFontaine
Joseph Zurfluh
Marion Hokamp
William Winch

HISTORY OF WOOD COUNTY

In the winter of 1827, Daniel Whitney of Green Bay obtained a permit from the Winnebago granting him the privilege of making shingles on the Wisconsin River. He employed 22 Stockbridge Indians and conveyed them to the mouth of the Yellow River. In 1831, Daniel Whitney obtained a permit from the War Department to erect a sawmill and cut timber on the Wisconsin River. In 1831-1832, assisted by his nephew and A.B. Sampson, he built the first mill at the place known as Whitney's Rapids, below Point Basse, and about 10 miles south of Wisconsin Rapids. Messrs, Grignon & Merrill, having also obtained a permit, built a mill at Grignon's Rapids in 1836. These two establishments were the first lumbering plants on the Wisconsin River in Wood County.

Wood County was named after Joseph Wood, who came here from Illinois in 1848. Under Chapter 54 Laws of 1856, present Wood County was detached from Portage County. The same chapter directed that the town board of supervisors of the Town of Grand Rapids in Wood County shall be the board of supervisors of Wood County until a county board shall be elected and qualified as provided by the revised statutes of the same act. The first election was held in November 1856. The first County Officers were: County Judge Joseph Wood; Sheriff Benjamin Buck; District Attorney L.P. Powers; Surveyor H.A. Temple; Clerk of Circuit Courts L. Kromer; County Clerk L.P. Powers; Treasurer I.L. Moser; Register of Deeds L. Kromer. The county board met for the first time October 8, 1856.

Towns were established as follows: Rudolph- October 8, 1856; Saratoga- January 9, 1857; Seneca- June 9, 1857; Dexter- March 10, 1858; Lincoln- December 25, 1861; Sigel- January 10, 1863; Remington- July 15, 1868; Wood- February 10, 1874; Port Edwards- February 10, 1874; Auburndale- December 30, 1874; Marshfield- December 3, 1875; Rock- January 23, 1878; Richfield- November 18, 1881; Milladore- February 15, 1882; Sherry- November 10, 1885; Hansen- November 10, 1885; Cary- February 13, 1901; Arpin- February 13, 1901; Hiles- November 15, 1901; Cranmoor- November 18, 1903; Centralia- January 9, 1857; Springfield- August 27, 1861 and McClellan- May 26, 1864. Centralia is now part of Wisconsin Rapids. Springfield was vacated February 23, 1865 and attached to McClellan which was reorganized and shortly afterward vacated and the territory was distributed to other towns.

January 5, 1858 the board adopted the Wood County Reporter as its official newspaper to publish all proceedings. This paper was established in November 1857 and was the first and only newspaper in the county. The first court house was a hall in the Magnolia House which was located on the corner of Ninth and Washington Avenue. The first court was held there in 1857. The date of the first warranty deed recorded was October 1856. The first building actually erected as a courthouse in Wood County was built in Grand Rapids on a spot near the river. The population of Wood County in 1860 was 2,425.

FINANCIAL SECTION

FINANCIAL SECTION

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Independent Auditor's Report

County Board
Wood County
Wisconsin Rapids, Wisconsin

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin (the "County"), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin, as of December 31, 2016; and the respective changes in financial position and, where applicable, cash flows thereof; and the respective budgetary comparison for the general fund and human services fund for the year then ended in accordance with accounting principles generally accepted in the United States.

Change in Accounting Principle

As discussed in section I, note B in the notes to the financial statements, the County adopted new accounting guidance GASB Statement No. 72, *Fair Value Measurement and Application*. Our opinions are not modified with respect to this matter.

Correction of a Material Misstatement

As discussed in section IV, note D in the notes to the basic financial statements, the County has restated the beginning net position of the governmental activities to correct an accounting error. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis, schedule of funding progress for retired health plan, and the schedules of the employers proportionate share of the net pension liability (asset) and employer contributions – Wisconsin Retirement System on pages 16 through 28 and pages 91 through 92 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements as a whole. The introductory section, respective budgetary comparison for the sales tax fund, combining and individual nonmajor fund financial statements and schedules, and statistical section listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. The respective budgetary comparison for the sales tax fund and combining and individual nonmajor fund financial statements and schedules (information) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 12, 2017, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

/s/ Wipfli LLP

Wipfli LLP

June 12, 2017
Eau Claire, Wisconsin

Management's Discussion and Analysis

The Financial Management of Wood County, Wisconsin (County) offers readers of Wood County's financial statements this narrative overview and analysis of the financial activities of Wood County for the fiscal year ended December 31, 2016. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the notes to the financial statements.

Financial Highlights

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the most recent fiscal year 12/31/16 by \$104,735,855 (net position). Of this amount, \$18,747,523 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net position decreased by \$3,162,584.
- As of the close of the 2016 fiscal year, the County's governmental funds ending fund balances were \$21,745,564, compared to \$21,158,795 for 2015, an increase of \$586,769.
- Unassigned fund balance for the General Fund, which is available for spending at Wood County's discretion, was \$8,493,759, a decrease of \$873,467 from the prior year unassigned fund balance of \$9,367,226. This balance represents 27.22 percent of total General Fund expenditures.
- Total long-term obligations (including capital leases of \$169,379 and compensated absences of \$6,386,141) increased by \$6,941,571 from \$27,836,499 to \$37,919,913.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components:

- 1) Government-wide Financial Statements,
- 2) Fund Financial Statements, and
- 3) Notes to the Financial Statements.

This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements – The government-wide financial statements are designed to provide readers with a broad overview of the County’s finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County’s assets and deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, health and social services, culture, recreation and education and conservation and development. The business-type activities of the County include the nursing home and the county highway department.

The government-wide financial statement can be found on pages 29-31 of this report.

Fund Financial Statements – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and proprietary funds. The County has no fiduciary funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County had thirteen (excluding the Sales Tax Fund) individual governmental funds during 2016. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund and human services special revenue fund both of which are considered to be major funds. Data from the other eleven governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 32-40 of this report.

Proprietary Funds – The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Edgewater Haven Nursing Home and the Highway Department. Internal service funds are used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for Building Maintenance, Employee Health Benefits, Workers Compensation, Other Post-employment Employee Benefits and Personal Computer Replacements. Internal service net position of (\$21,331) has been allocated to the business-type activities related to Highway activities. The remaining assets, liabilities and net position of the internal service funds have been included within the governmental activities.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for Edgewater Haven Nursing Home and the Highway Department both of which are considered major funds of the County. Conversely, the internal service funds have been combined into single aggregated presentations in the governmental activities and business-type activities financial statements. Individual fund data for the internal service funds is provided in the form of a combining statement elsewhere in this report.

The basic proprietary fund financial statement can be found on pages 41-43 of this report.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 45-87 of this report.

Other information – The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 93-114 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Wood County, assets and deferred outflows exceeded liabilities and deferred inflows of resources by \$104,735,855 at the close of the fiscal year ended December 31, 2016.

WOOD COUNTY'S Net Position						
	Governmental Activities		Business-type Activities		Total	
	2016	2015 Restated	2016	2015	2016	2015 Restated
Current and other assets	\$ 65,609,191	\$ 68,310,029	\$ 948,019	\$ 1,110,573	\$ 66,557,210	\$ 69,420,602
Capital assets	90,584,731	85,868,207	8,540,347	8,820,085	99,125,078	94,688,292
Total assets	<u>156,193,922</u>	<u>154,178,236</u>	<u>9,488,366</u>	<u>9,930,658</u>	<u>165,682,288</u>	<u>164,108,894</u>
Deferred outflows of resources	14,731,039	4,271,770	2,927,882	818,015	17,658,921	5,089,785
Long-term liabilities outstanding	34,944,204	25,490,884	2,975,709	2,345,615	37,919,913	27,836,499
Other liabilities	8,721,991	9,655,080	465,137	424,588	9,187,128	10,079,668
Total liabilities	<u>43,666,195</u>	<u>35,145,964</u>	<u>3,440,846</u>	<u>2,770,203</u>	<u>47,107,041</u>	<u>37,916,167</u>
Deferred inflows of resources	<u>30,388,771</u>	<u>23,384,073</u>	<u>1,109,542</u>	-	<u>31,498,313</u>	<u>23,384,073</u>
Net position:						
Net investment in capital assets	77,240,753	77,541,003	8,540,347	8,820,084	85,781,100	86,361,087
Restricted	207,232	4,237,148	-	791,333	207,232	5,028,481
Unrestricted	<u>19,422,010</u>	<u>18,141,818</u>	<u>(674,487)</u>	<u>(1,632,947)</u>	<u>18,747,523</u>	<u>16,508,871</u>
Total net position	<u>\$ 96,869,995</u>	<u>\$ 99,919,969</u>	<u>\$ 7,865,860</u>	<u>\$ 7,978,470</u>	<u>\$ 104,735,855</u>	<u>\$ 107,898,439</u>

By far the largest portion of the County's net position (81.90 percent) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position 0.20 percent represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position \$18,747,523 may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all categories of net position for the government as a whole. The same situation held true for the prior fiscal year.

The governmental activities unrestricted net position increased \$1,280,192 from \$18,141,818 to \$19,422,010 during the current fiscal year.

The Business-type activities the net position decreased by \$112,610 from \$7,978,470 to \$7,865,860 during the current fiscal year.

Governmental activities

Governmental activities decreased the County's net position by \$3,049,974. Key elements of this decrease from 2015 to 2016 are as follows:

WOOD COUNTY'S Changes in Net Position						
	Governmental Activities		Business-type Activities		Total	
	2016	2015 Restated	2016	2015	2016	2015 Restated
Revenues:						
Program revenues						
Charges for services	\$ 14,622,525	\$ 13,974,739	\$ 11,606,341	\$ 11,881,681	\$ 26,228,866	\$ 25,856,420
Operating grants and contributions	16,127,959	15,173,293	19,791	147,894	16,147,750	15,321,187
General revenues:						
Property taxes	22,399,210	22,046,871	999,459	749,957	23,398,669	22,796,828
Sales and other taxes	4,705,221	5,691,874	-	-	4,705,221	5,691,874
Grants and contributions not restricted to specific program	3,320,667	3,400,547	-	-	3,320,667	3,400,547
Other	145,552	75,165	-	-	145,552	75,165
Total revenues	<u>61,321,134</u>	<u>60,362,489</u>	<u>12,625,591</u>	<u>12,779,532</u>	<u>73,946,725</u>	<u>73,142,021</u>
Expenses:						
General government	10,797,147	9,517,503	-	-	10,797,147	9,517,503
Public safety	11,725,132	10,359,296	-	-	11,725,132	10,359,296
Highway	3,893,994	5,702,938	5,600,814	5,084,011	9,494,808	10,786,949
Health and social services	32,258,674	29,172,399	7,646,595	7,795,417	39,905,269	36,967,816
Culture, recreation and education	2,786,729	2,929,157	-	-	2,786,729	2,929,157
Conservation and development	2,036,617	1,698,728	-	-	2,036,617	1,698,728
Interest on long-term debt	363,607	284,323	-	-	363,607	284,323
Total expenses	<u>63,861,900</u>	<u>59,664,344</u>	<u>13,247,409</u>	<u>12,879,428</u>	<u>77,109,309</u>	<u>72,543,772</u>
Increase (decrease) in net position before transfers	(2,540,766)	698,145	(621,818)	(99,896)	(3,162,584)	598,249
Transfers	(509,208)	(678,817)	509,208	678,817	-	-
Increase (decrease) in net position	(3,049,974)	19,328	(112,610)	578,921	(3,162,584)	598,249
Net position Beginning of year	99,919,969	99,900,641	7,978,470	7,399,549	107,898,439	107,300,190
Net position End of year	<u>\$ 96,869,995</u>	<u>\$ 99,919,969</u>	<u>\$ 7,865,860</u>	<u>\$ 7,978,470</u>	<u>\$ 104,735,855</u>	<u>\$ 107,898,439</u>

The 2015 ending balance includes a restatement for a correction of an error in the governmental construction work-in-progress capitalized at the end of 2015.

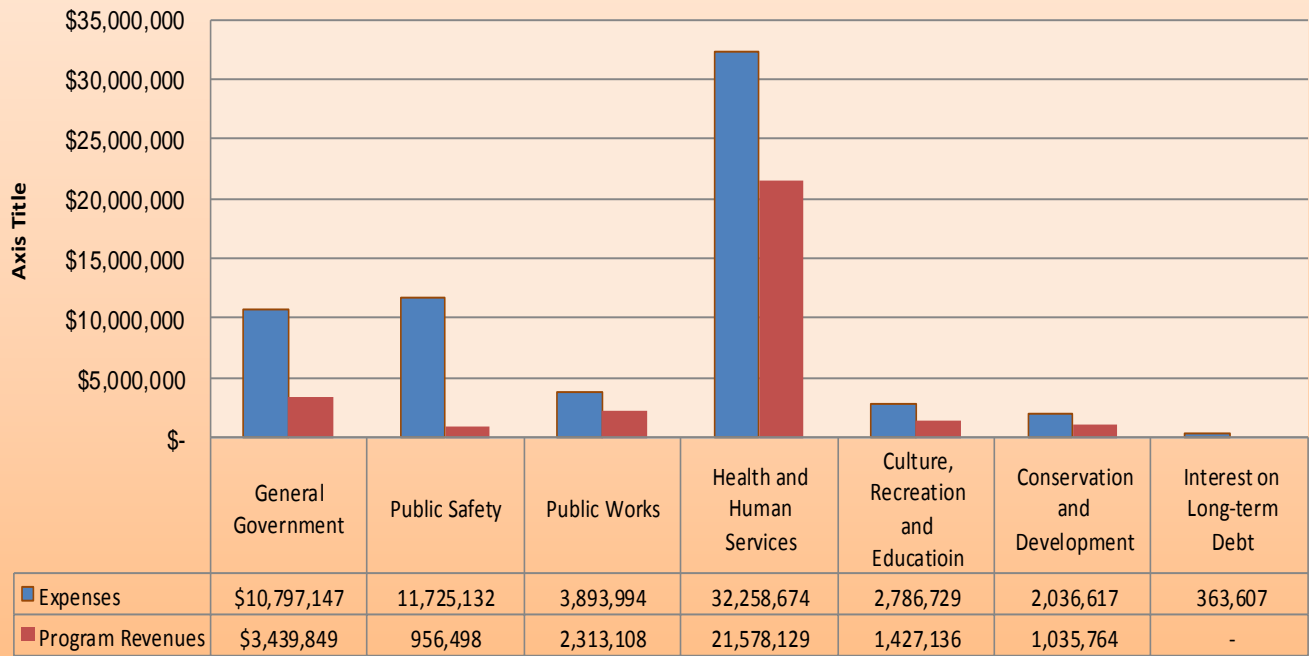
The County's governmental activities program revenues increased by \$1,602,452 overall or 5.5%. The majority of this increase consisted of revenues primarily in Human Services area for inpatient care, FSET, Youth Aids, Economic Support and Community Care Support. While the Highway Department showed a decrease in the Bituminous operations.

The County's governmental activities general revenues decreased by \$643,807 overall or (2.1%). The majority of this decrease was within the Sales and other taxes are due to a take back from the State of Wisconsin on a 2014 overstatement of sales tax.

Governmental activities expenses increased \$4,197,556 overall or 7.0%. The majority of this increase was for capital projects, the renovation of the River Block Building purchased in 2015, Human Services area for inpatient care, FSET, Youth Aids, Economic Support and Community Care Support. The Highway Department showed a decrease in the Bituminous operations.

The following graphs show the allocation of Wood County's governmental activities revenues and expenses.

Expenses and Program Revenues-Governmental Activities 2016 Actual



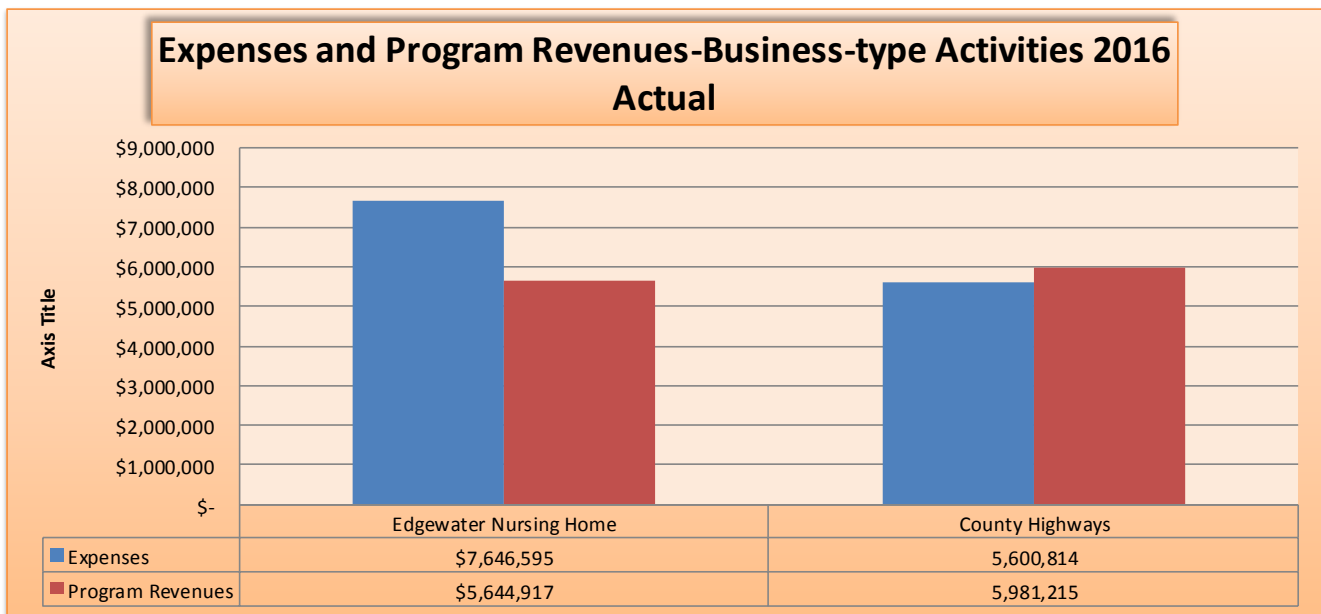
Business-type activities

The business-type activities decreased the County's net position by (\$112,610).

The County's business-type activities program revenues decreased by \$403,443 overall or (3.4%). The decreased consisted of revenues in Edgewater Haven Nursing Home due to lower census.

The County's business-type activities expenses increased \$367,981 overall or 2.9%. The increase was in Highway Construction.

The following graphs show the allocation of Wood County's business-type activities revenues and expenses.



Financial Analysis of the County's Funds

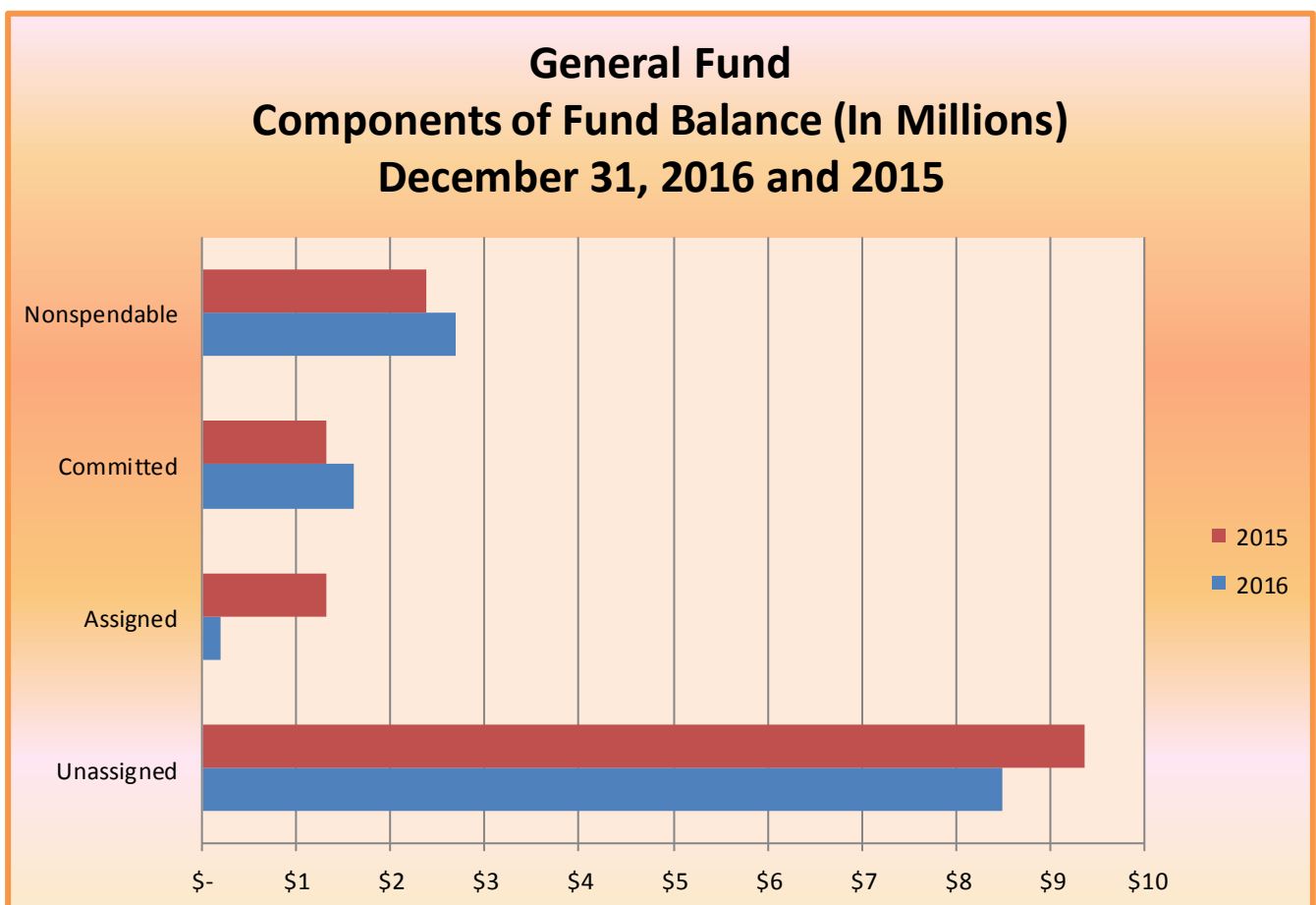
As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In accordance with GASB Statement 54, changes in the equity section are designed to indicate the extent in which the government is bound to honor constraints on the specific purpose for which the amounts in the fund can be spent. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2016, the County's governmental funds reported combined ending fund balances of \$21,745,564, an increase of \$586,769 in comparison with the prior year fund balances of \$21,158,795. Approximately 29 percent of this amount \$6,309,774 constitutes *unassigned fund balance*, which is available for spending at the County's discretion. The remainder of fund balance is *nonspendable, restricted, committed or assigned* to indicate that it is not available for new spending because it has already been earmarked.

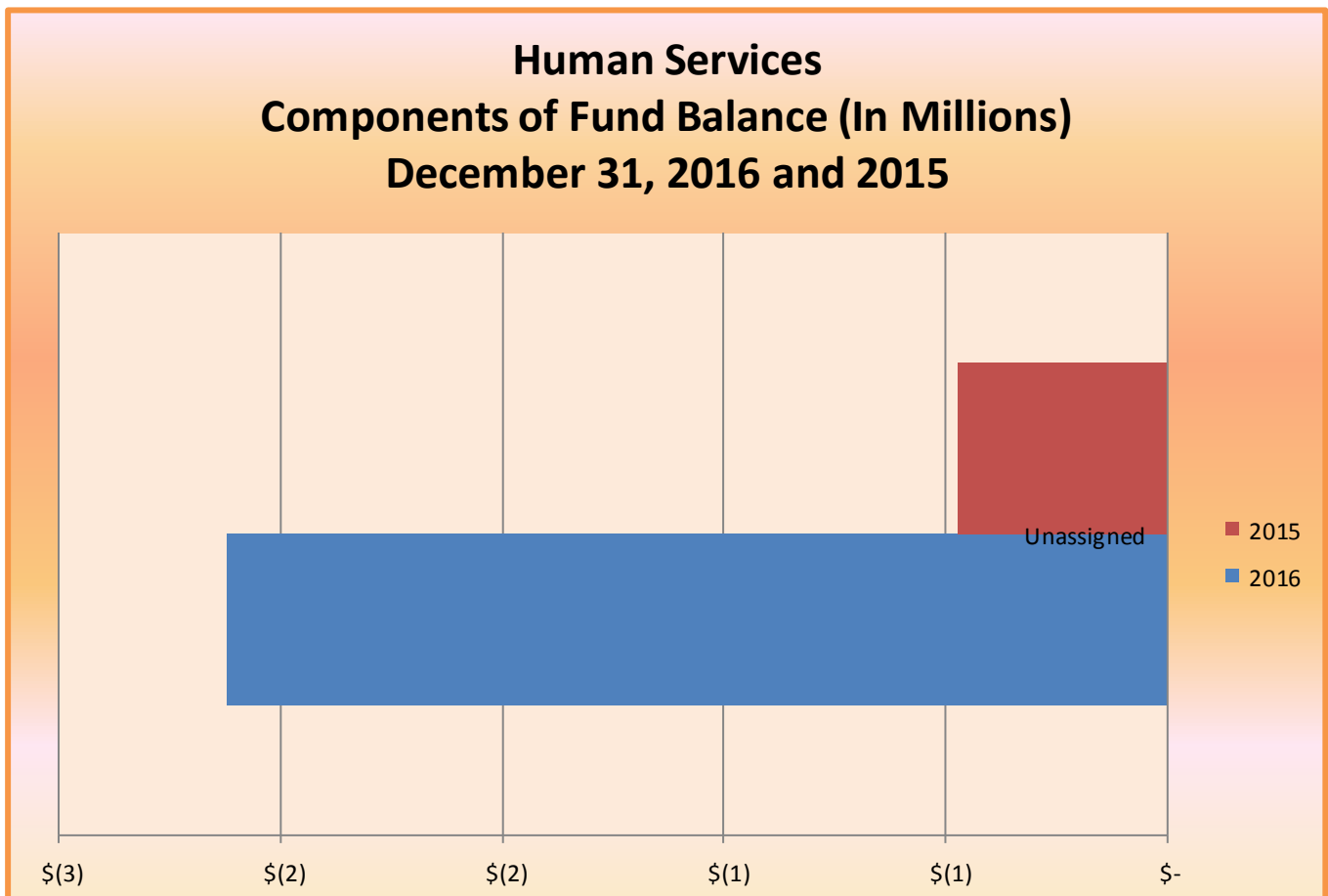
- The nonspendable fund balance are amounts that are not spendable in form or are required to be maintained intact. As of the end of the current year, the County's governmental nonspendable fund balance of \$2,753,577 constitutes:
 - \$551,625 for inventory and prepaids
 - \$2,201,952 for delinquent property taxes
- The restricted fund balance are amounts that are constrained for specific purpose by external parties, constitutional provision or enabling legislation. As of the end of the current year, the County's governmental restricted fund balance of \$7,952,218 constitutes:

- \$7,744,986 for capital projects
- \$207,232 for debt service
- The committed fund balance are amounts constrained to a specific purpose by the county board of supervisors. To be reported as committed, amounts cannot be used for any other purpose, unless the board of supervisors approves a change by resolution. As of the end of the current year, the County's governmental committed fund balance constitutes nonlapsing fund balances of \$1,604,614
- The assigned fund balance is amounts that are constrained for specific purpose and are not available for spending. The assigned fund balance of \$3,125,381 constitutes:
 - \$1,193,601 for Special Revenue Funds
 - \$1,931,780 for committed County Highway



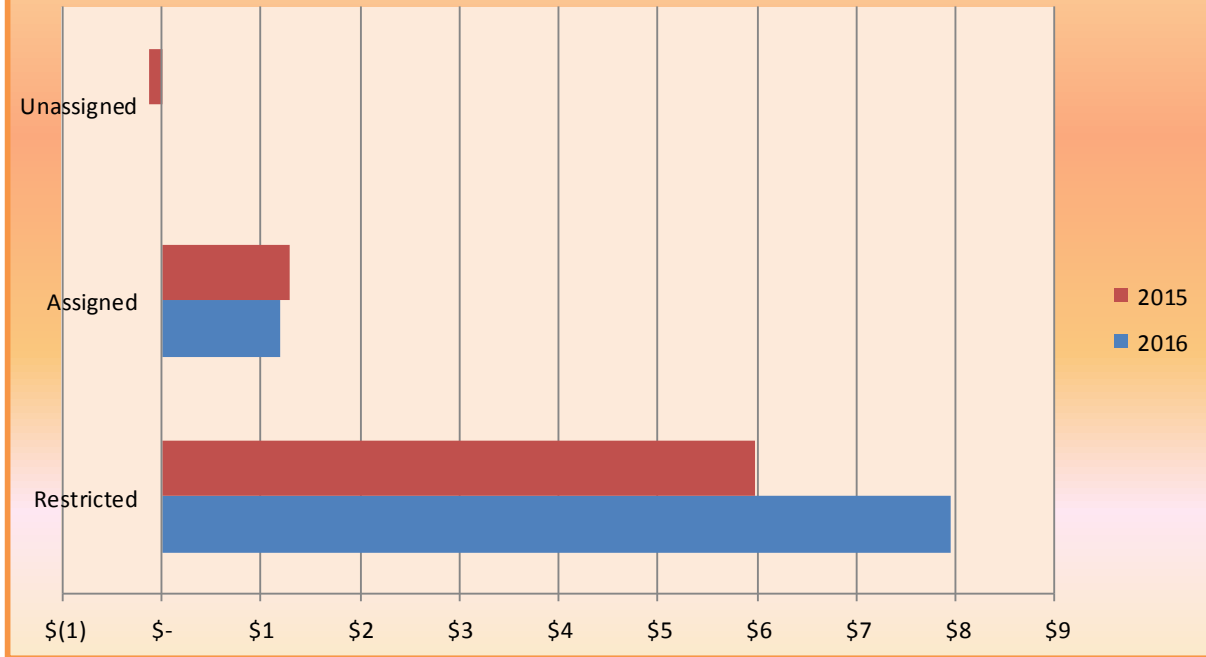
The General Fund is the chief operating fund of the County. At the end of 2016, unassigned spendable fund balance of the general fund was \$8,493,759, while total fund balance amounted to \$14,721,885. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned spendable fund balance and total fund balance to total expenditures. Unassigned spendable fund balance represents 27.2 percent (30.2 percent for 2015) of total General Fund expenditures, while total fund balance represents 47.1 percent (46.3 percent for 2015) of that same amount.

The fund balance of the County's General Fund increased \$346,205 from \$14,375,680 to \$14,721,885 during 2016. In 2016 the General Fund was under budget for both revenues and expenses. Revenues decreased because of the recoupment of the 2014 sales tax, Huber and Jail stays were less than budgeted but still higher than 2015 revenues and we collected more than budgeted in County Forest Revenue but less than 2015. The Elections increased from 2015 to 2016 because of 2016 presidential election, but it still came in considerably less than was budgeted; Data Processing and Dispatch did not spend their capital projects for 2016; not all of contingency was used during 2016; the Sheriff's department came in under budget even though they budgeted more in expenses for 2016; there was a decrease in expenses for county roads because construction for roads was in the capital project funds for 2016 and transfers to the General Fund were less than budgeted related to the sales tax.



The Fund Balance in Human Services Special Revenue Fund decreased (\$1,763,031) from (\$359,109) to (2,122,140) in 2016. In 2016 the Human Services Special Revenue Fund was under budget for both revenues and expenses. There was an increase in state aid for 2016 and the budget was increased for Public Charges for Services yet the Contractual Adjustment came in under budget but still the increased came in over \$1 million from 2015. The biggest increase in expenses was for the inpatient care because of having to contract out psychology services.

**Other Governmental Funds
Components of Fund Balance (In Millions)
December 31, 2016 and 2015**



Non-major Special Revenue assigned fund balances increased \$28,154 from \$1,165,447 to \$1,193,601 in 2016.

The capital projects funds have a combined fund balance of \$7,744,986 at the end of 2016 (an increase of \$1,982,020). This includes construction of County capital projects for the Highway and radio towers.

The debt service fund decreased (\$6,579) which represents a budgeted decrease but a positive variance in the premium on the \$9,730,000 general obligation notes transferred from the Capital Projects Fund. The funds will be used to reduce the 2017 debt service tax levy.

Proprietary Funds – The County’s proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position (deficits) for each of the enterprise funds at the end of the year were as follows:

Edgewater Haven Nursing Home	(\$360,954)
Highway	(292,202)

The explanation of the changes in the unrestricted net position was discussed earlier in this report.

General Fund Budgetary Highlights

The adjustments to the general fund 2016 budget were as follows:

	Uses	Sources			Total
	Expenditures & Other Uses	Revenues & Other Sources	Tax Levy	Transfers from (to) Reserves	
Adopted Budget	\$ 34,377,278	\$ 21,065,070	\$ 12,218,801	\$ 1,093,407	\$ 34,377,278
Transfers out to other funds					
Special Revenue	-	-	-	-	-
Contingency	(83,656)	-	-	(83,656)	(83,656)
Appropriate Additional Revenues	-	176,532	-	-	176,532
Appropriate Additional Expenditures	176,532	-	-	-	-
Reappropriate Non-lapsing Balances	47,000	-	-	47,000	47,000
Revised Budget	\$ 34,517,154	\$ 21,241,602	\$ 12,218,801	\$ 1,056,751	\$ 34,517,154

The increases in the budget for additional revenues and expenditures of \$176,532 for Revenues & Other Sources were for the UW Extension \$24,948; Emergency Management \$44,725; Veterans \$1,387; for Sheriff Department; \$20,000 for Land and Water Conservation and other of \$1,705; Highway \$12,160 and Health \$71,607.

The decrease in Transfers from (to) Reserves are an allocation in fund balance for the Information Technology \$34,000 and Human Resources \$13,000. The General Fund made a transfer to Human Services Community in the amount of \$10,080 and to Norwood \$73,576.

Capital Asset and Debt Administration

Capital assets – Wood County’s capital assets for its governmental and business type activities as of December 31, 2016, amounts to \$99,125,078 (net of accumulated depreciation). Capital assets include land, buildings, improvements, machinery and equipment, park facilities, highways, bridges and culverts. The net capital assets increased \$4,436,786 (\$4,716,524 increase in governmental as restated and a (\$279,738) decrease in business-type).

Major capital asset events during the current fiscal year included the following:

- Net increase in Capital Assets for Machinery and Equipment of \$720 thousand
- Net increase in Construction Work in Progress \$1.2 million for the UW STEM project
- Net increase in Highway infrastructure projects of \$3.2 million
- Net decrease in Business-type Activities of \$279 thousand

WOOD COUNTY'S Capital Assets (net of depreciation)			
	Governmental Activities	Business-type Activities	Total
Land and Land Improvements	\$ 5,933,821	\$ 206,756	\$ 6,140,577
Buildings	15,321,053	3,850,005	19,171,058
Machinery and Equipment	6,107,656	4,483,586	10,591,242
Construction Work in Progress	1,303,878	-	1,303,878
Infrastructure	61,918,323	-	61,918,323
Total	\$ 90,584,731	\$ 8,540,347	\$ 99,125,078

Additional information on Wood County's capital assets can be found in note IV A(3) on pages 64-65 of this report.

Long-term debt – The County's general obligation debt increased \$6,560,000 from \$15,280,000 to \$21,840,000 during 2016. The summary of outstanding debt is as follows:

WOOD COUNTY'S Outstanding General Obligation Debt		
	Governmental and Business-type Activities	
	2016	2015
General Obligation Tax-exempt Bonds		
2012 Tax-exempt Bonds	\$ 2,065,000	\$ 2,460,000
2104 Promissory Notes	3,740,000	4,135,000
2015 Promissory Notes	6,305,000	8,685,000
2016 Promissory Notes	9,730,000	
Total	\$ 21,840,000	\$ 15,280,000

There was one new debt issued in 2016:

- \$9,730,000 with two purposes:
 - \$4,730,000 for 2016 highway construction projects
 - \$5,000,000 River Block Building renovations and refinancing of the original debt

Wood County received an Aa1 rating from Moody's for the County's most recent debt issue in 2016.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total equalized valuation. Wood County is at 8.88 percent of its legal debt limit of \$244 million.

Additional information on Wood County's long-term debt can be found in note IV B(5) on pages 80-81 of this report.

Economic Factors and Next Year's Budgets and Rates

- The County will continue to follow the new wage plan in 2017 with step increases for most positions.
- The average unemployment rate for Wood County was 4.95 percent in 2016, which is down from the 5.5 percent average rate in 2015.
- The County maintained an operating tax mil rate of \$4.55 while the debt service tax rate increased from \$0.28 to 0.54 to fund the debt service on the new Highway borrowing and the River Block Building.
- The increase in equalized valuation due to net new construction for Wood County was .96 percent.
- Health Insurance was increased by 9 percent in 2017 to help cover losses sustained in 2016 and projected losses in 2017.

All of these factors were considered in preparing the Wood County budget for 2017.

Requests for Information

This financial report is designed to provide a general overview of Wood County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the Wood County Finance Department.

BASIC FINANCIAL STATEMENTS

BASIC FINANCIAL STATEMENTS

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WOOD COUNTY, WISCONSIN

Statement of Net Position

December 31, 2016

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and investments	\$ 25,737,471	\$ 1,245	\$ 25,738,716
Receivables:			
Delinquent property taxes	3,514,640	-	3,514,640
Current property tax	25,712,836	-	25,712,836
Miscellaneous	4,533,444	444,148	4,977,592
Due from other governments	1,587,198	1,063,973	2,651,171
Internal balances	1,955,689	(1,955,689)	-
Inventory of supplies, at cost	40,076	1,375,449	1,415,525
Prepaid items	511,549	12,964	524,513
Restricted Assets:			
Cash	2,016,288	5,929	2,022,217
Capital assets (net of accumulated depreciation)			
Land and land improvements	5,933,821	206,756	6,140,577
Buildings	15,321,053	3,850,005	19,171,058
Machinery & equipment	6,107,656	4,483,586	10,591,242
Construction work in progress	1,303,878	-	1,303,878
Infrastructure	61,918,323	-	61,918,323
 Total Assets	 <u>156,193,922</u>	 <u>9,488,366</u>	 <u>165,682,288</u>
Deferred Outflows of Resources			
Related to Pensions	14,731,039	2,927,882	17,658,921
 Total Assets and Deferred Outflows of Resources	 <u>\$ 170,924,961</u>	 <u>\$ 12,416,248</u>	 <u>\$ 183,341,209</u>
Liabilities			
Current Liabilities:			
Accounts payable	\$ 2,872,735	\$ -	\$ 2,872,735
Payroll withholdings	424,122	-	424,122
Accrued compensation	1,020,748	321,297	1,342,045
Accrued interest	106,680	-	106,680
Due to other governments	2,143,020	137,911	2,280,931
Unearned revenue	138,398	-	138,398
Special deposits	2,016,288	5,929	2,022,217
Noncurrent Liabilities:			
Net pension liability	2,614,615	527,228	3,141,843
Due within one year	5,334,115	666,601	6,000,716
Due in more than one year	26,995,474	1,781,880	28,777,354
 Total Liabilities	 <u>43,666,195</u>	 <u>3,440,846</u>	 <u>47,107,041</u>
Deferred Inflows of Resources:			
Related to pensions	5,502,411	1,109,542	6,611,953
Property taxes for subsequent year	24,886,360	-	24,886,360
 Total Deferred Inflows of Resources	 <u>30,388,771</u>	 <u>1,109,542</u>	 <u>31,498,313</u>
 Total Liabilities and Deferred Inflows of Resources	 <u>74,054,966</u>	 <u>4,550,388</u>	 <u>78,605,354</u>
Net Position			
Net investment in capital assets	77,240,753	8,540,347	85,781,100
Restricted for:			
Debt service	207,232	-	207,232
Unrestricted	19,422,010	(674,487)	18,747,523
 Total Net Position	 <u>96,869,995</u>	 <u>7,865,860</u>	 <u>104,735,855</u>
 Total Liabilities, Deferred Inflows of Resources and Net Position	 <u>\$ 170,924,961</u>	 <u>\$ 12,416,248</u>	 <u>\$ 183,341,209</u>

The notes to the financial statements are an integral part of this statement

WOOD COUNTY, WISCONSIN
Statement of Activities

For the year ended December 31, 2016

Functions/Programs:	Program Revenues		
	Expenses	Charges for Services	Operating Grants and Contributions
Governmental activities:			
General government	10,797,147	2,848,845	591,004
Public safety	11,725,132	535,867	420,631
Public works	3,893,994	632,862	1,680,246
Health and social services	32,258,674	9,276,299	12,301,830
Culture, recreation and education	2,786,729	995,047	432,089
Conservation and development	2,036,617	333,605	702,159
Interest and fiscal charges	363,607	-	-
Total governmental activities	63,861,900	14,622,525	16,127,959
Business-type activities:			
Edgewater Haven Nursing Home	7,646,595	5,625,126	19,791
Highway	5,600,814	5,981,215	-
Total business-type activities	13,247,409	11,606,341	19,791
Totals	77,109,309	26,228,866	16,147,750

General Revenues:

- Property taxes
- County sales tax
- Grants and contributions not restricted to specific programs
- Payment in lieu of taxes
- Unrestricted investment earnings (loss)
- Gain on sale of capital assets

Transfers

- Total general revenues and transfers

Change in net position

Net Position -January 1

Restatement of net position

Net Position-January 1 as restated

Net Position-December 31

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
-	(7,357,298)	-	(7,357,298)
-	(10,768,634)	-	(10,768,634)
-	(1,580,886)	-	(1,580,886)
-	(10,680,545)	-	(10,680,545)
-	(1,359,593)	-	(1,359,593)
-	(1,000,853)	-	(1,000,853)
-	(363,607)	-	(363,607)
-	(33,111,416)	-	(33,111,416)
-	-	(2,001,678)	(2,001,678)
-	-	380,401	380,401
-	-	(1,621,277)	(1,621,277)
-	(33,111,416)	(1,621,277)	(34,732,693)
	22,399,210	984,971	23,384,181
	4,705,221	-	4,705,221
	3,320,667	-	3,320,667
	16,093	-	16,093
	129,459	88	129,547
	-	14,400	14,400
	(509,208)	509,208	-
	30,061,442	1,508,667	31,570,109
	(3,049,974)	(112,610)	(3,162,584)
	99,132,844	7,978,470	107,111,314
	787,125	-	787,125
	99,919,969	7,978,470	107,898,439
	96,869,995	7,865,860	104,735,855

WOOD COUNTY, WISCONSIN

Balance Sheet
Governmental Funds

December 31, 2016

	General Fund	Human Services Fund	Other Governmental Funds	Total
ASSETS				
Cash and temporary cash investments	\$ 21,297,744	\$ 394,583	\$ 278,099	\$ 21,970,426
Receivables:				
Delinquent property taxes	3,514,640	-	-	3,514,640
Current property tax	25,712,836	-	-	25,712,836
Miscellaneous	501,926	3,664,865	366,653	4,533,444
Due from other governments	377,233	1,184,624	25,341	1,587,198
Due from other funds	-	-	8,872,531	8,872,531
Inventory of supplies, at cost	4,315	35,761	-	40,076
Prepaid items	485,465	26,084	-	511,549
Total Assets	<u>\$ 51,894,159</u>	<u>\$ 5,305,917</u>	<u>\$ 9,542,624</u>	<u>\$ 66,742,700</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 1,955,442	\$ 26,119	\$ 12,461	\$ 1,994,022
Other current liabilities	-	95,570	-	95,570
Payroll withholdings	424,122	-	-	424,122
Accrued compensation	517,415	455,057	36,618	1,009,090
Special deposits	1,870,418	36,531	105,139	2,012,088
Due to other governments	1,331,939	801,724	640	2,134,303
Due to other funds	5,484,744	3,428,009	237,092	9,149,845
Unearned Revenue	116,462	17,081	4,855	138,398
Total Liabilities	<u>11,700,542</u>	<u>4,860,091</u>	<u>396,805</u>	<u>16,957,438</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues-charges for services	-	2,567,966	-	2,567,966
Unavailable revenues-property taxes	585,372	-	-	585,372
Property taxes for subsequent year	24,886,360	-	-	24,886,360
Total Deferred Inflows of Resources	<u>25,471,732</u>	<u>2,567,966</u>	<u>-</u>	<u>28,039,698</u>
FUND BALANCE (DEFICITS)				
Nonspendable	2,691,732	61,845	-	2,753,577
Restricted	-	-	7,952,218	7,952,218
Committed	1,604,614	-	-	1,604,614
Assigned	1,931,780	-	1,193,601	3,125,381
Unassigned	8,493,759	(2,183,985)	-	6,309,774
Total Fund Balances (deficit)	<u>14,721,885</u>	<u>(2,122,140)</u>	<u>9,145,819</u>	<u>21,745,564</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances (deficit)	<u>\$ 51,894,159</u>	<u>\$ 5,305,917</u>	<u>\$ 9,542,624</u>	<u>\$ 66,742,700</u>

Amounts reported for governmental activities in the statement of net position are different because:

Fund balance from above	\$ 21,745,564				
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in funds	79,640,917				
Internal service funds are used by management to charge the costs of building maintenance, employee health benefits and workers compensations and other post-employment benefits to individual funds. The assets and liabilities are included in governmental activities in the statement of net position. Plus Internal Service Fund deficit allocated to Highway enterprise fund.	<table border="0"> <tr> <td align="right">\$ 18,194,608</td> <td></td> </tr> <tr> <td align="right">21,331</td> <td align="right">18,215,939</td> </tr> </table>	\$ 18,194,608		21,331	18,215,939
\$ 18,194,608					
21,331	18,215,939				
Unavailable revenue on delinquent property taxes and Human Services public charges recognized as revenue on the entity-wide	3,153,338				
Long-term liabilities, including notes payable, capital leases, compensated absences as well as accrued interest and unamortized discounts are not due and payable in the current period and therefore are not reported in the funds.	<u>(25,885,763)</u>				
Net Position of Governmental Activities	<u>\$ 96,869,995</u>				

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds

For the Year Ended December 31, 2016

	General Fund	Human Services Fund	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	\$ 17,531,090	\$ 8,451,486	\$ 1,726,799	\$ 27,709,375
Intergovernmental Revenues	6,624,467	10,615,013	1,628,348	18,867,828
Licenses and Permits	210,249	-	132,538	342,787
Fines, Forfeits and Penalties	266,396	-	25,345	291,741
Public Charges for Services	2,192,748	7,441,686	173,804	9,808,238
Intergovernmental Charges for Services	5,126,708	322,340	-	5,449,048
Investment Income	123,410	-	2,007	125,417
Miscellaneous	341,622	153,810	211,976	707,408
 Total Revenues	 32,416,690	 26,984,335	 3,900,817	 63,301,842
 EXPENDITURES				
Current:				
General Government	7,624,821	-	903,734	8,528,555
Public Safety	10,833,697	-	7,905	10,841,602
Public Works	6,172,079	-	27,500	6,199,579
Health and Human Services	2,554,237	29,119,015	235,297	31,908,549
Culture, Recreation and Education	3,352,708	-	105,246	3,457,954
Conservation and Development	664,110	-	1,324,997	1,989,107
Capital Outlay:				
General Government	-	-	191,514	191,514
Public Safety	-	-	64,794	64,794
Public Works	-	-	4,690,086	4,690,086
Culture, Recreation and Education	-	-	1,000,000	1,000,000
Debt Service:				
Principal Retirement	-	-	3,170,000	3,170,000
Interest and Fiscal Charges	-	-	396,337	396,337
 Total Expenditures	 31,201,652	 29,119,015	 12,117,410	 72,438,077
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 1,215,038	 (2,134,680)	 (8,216,593)	 (9,136,235)
 OTHER FINANCING SOURCES (USES)				
Issuance of Debt	-	-	9,730,000	9,730,000
Premium on bonds/notes	-	-	188,273	188,273
Transfers in	53,225	371,649	363,226	788,100
Transfers out	(922,058)	-	(61,311)	(983,369)
 Total Other Financing Sources (Uses)	 (868,833)	 371,649	 10,220,188	 9,723,004
 Net Change in Fund Balance	 346,205	 (1,763,031)	 2,003,595	 586,769
Fund Balance (Deficit) - January 1	14,375,680	(359,109)	7,142,224	21,158,795
Fund Balance (Deficit) - December 31	\$ 14,721,885	\$ (2,122,140)	\$ 9,145,819	\$ 21,745,564

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN

Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities

For the Year Ended December 31, 2016

Net change in fund balances - total governmental funds	\$	586,769
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>		
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.</p>		
Capital outlay	\$ 8,091,504	
Depreciation	<u>(3,469,071)</u>	4,622,433
<p>Note and capital lease proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of note and lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.</p>		
		(6,748,273)
Increase in the net OPEB obligation	(533,441)	
Less amount allocated to Business-type activities	<u>102,391</u>	(431,050)
Increase in the net Pension Asset (Liability)	(1,999,329)	
Less amount allocated to Business-type activities	<u>329,687</u>	(1,669,642)
<p>Unavailable revenue in the governmental funds is reported as revenue on the entity-wide financial statements</p>		
		1,298,351
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds</p>		
		320,477
<p>The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) to decrease net position.</p>		
		(122,568)
<p>Internal service funds are used by management to charge the costs of certain activities, such as building maintenance, employee health benefits and workers compensation claims, to individual funds. The net share of governmental revenue (expense) of the internal service funds is reported with governmental activities.</p>		
	(898,589)	
<p>Less amount allocated to Highway Enterprise Fund. Net loss of internal service funds related to Edgewater Haven Nursing Home is offset by transfer to General Fund</p>		
	<u>(7,882)</u>	(906,471)
Change in net position of governmental activities		<u>\$ (3,049,974)</u>

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes:				
General Property Taxes	\$ 12,220,758	\$ 12,220,758	\$ 12,179,887	\$ (40,871)
Forest Cropland/Managed Forest Land	20,000	20,000	42,235	22,235
General Sales and Retailers' Discount	180	180	168	(12)
Real Estate Transfer Fees	85,000	85,000	142,801	57,801
Interest and Penalties on Taxes	360,000	360,000	444,684	84,684
Payments in Lieu of Taxes	13,350	13,350	16,093	2,743
Total Taxes	12,699,288	12,699,288	12,825,868	126,580
Intergovernmental Revenues:				
Federal Grants-Emergency Government	1,000	1,000	1,197	197
State Shared Taxes-Shared Revenue	3,025,633	3,025,633	3,063,806	38,173
Other State Shared Revenues	280,000	280,000	294,141	14,141
State Aid-Victim Witness	76,687	76,687	73,065	(3,622)
State Grants-Courts	423,389	423,389	403,504	(19,885)
State Aid-Court Support Services	58,803	58,803	57,972	(831)
State Aid - Law Enforcement	179,972	199,972	190,123	(9,849)
State Grants-Other Law Enforcement	18,000	18,000	18,027	27
State Aid-Emergency Government	89,250	112,250	113,251	1,001
State Aids-Transportation	1,700,000	1,700,000	1,674,334	(25,666)
State Grants-Health Immunization	84,986	84,986	71,433	(13,553)
State Grants-Health WIC Program	348,951	348,951	341,446	(7,505)
State Aid-Health Cons Grant	71,916	71,916	70,876	(1,040)
State Aid-Other	11,500	12,887	12,886	(1)
State Grants-UW Extension	2,688	27,636	38,065	10,429
State Aid-Forestry	44,080	44,080	89,963	45,883
State Grants-Land Conservation	53,711	55,416	89,286	33,870
County Share Managed Forest Lands	20,000	20,000	21,092	1,092
Total Intergovernmental	6,490,566	6,561,606	6,624,467	62,861
Licenses and Permits:				
Business and Occupational Licenses	170,000	170,000	176,015	6,015
Utility Permits	300	300	1,900	1,600
Driveway Permits	1,200	1,200	1,200	-
DNR and ML Fees	22,500	22,500	23,105	605
Dog License Fund	1,000	1,000	1,000	-
Moving Permits	1,100	1,100	225	(875)
County Planner Plat Review Fees	1,500	1,500	1,855	355
Shoreland Zoning Fees and Permits	3,850	3,850	4,949	1,099
Total Licenses and Permits	201,450	201,450	210,249	8,799
Fines, Forfeits and Penalties:				
Branch I County Ordinance	2,500	2,500	770	(1,730)
County Share of Occupational Driver	200	200	180	(20)
County Share of State Fines and Forfeitures	164,500	164,500	153,875	(10,625)

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
County Parks Violation Fee	\$ 750	\$ 750	\$ 625	\$ (125)
County Forfeitures Revenue	130,000	130,000	110,946	(19,054)
Total Fines, Forfeits and Penalties	297,950	297,950	266,396	(31,554)
Public Charges for Services:				
County Clerk-Passport Fees	12,800	12,800	24,915	12,115
Treasurer Fees-Redemption Notices	2,500	2,500	3,956	1,456
Property Conversion Charges	100	100	2,409	2,309
Register of Deeds Fees	309,000	309,000	304,599	(4,401)
Court Fees	192,000	192,000	160,311	(31,689)
Family Court Comm	19,500	19,500	19,645	145
Court/Juvenile	32,000	32,000	21,144	(10,856)
District Attorney	8,675	8,675	15,412	6,737
Court Fees and Costs-Circuit Court Br I	28,600	28,600	20,974	(7,626)
Court Fees and Costs-Circuit Court Br III	5,842	5,842	5,113	(729)
Court Fees and Costs-Marriage Counseling	8,000	8,000	8,520	520
Temporary Licenses	5,000	5,000	7,882	2,882
County Clerk Copy Fees	510	510	411	(99)
Human Resources	400	400	387	(13)
Sheriff-Public Charges	1,500	1,500	351	(1,149)
Sheriff Revenue-Civil Process Fees	65,000	65,000	56,900	(8,100)
Sheriff Cost Reimbursement/Witness Fees	55,000	55,000	45,710	(9,290)
Reserve Deputy Revenue	12,000	12,000	12,873	873
Sheriff Escort Service	35,000	35,000	28,058	(6,942)
Restitution	2,500	2,500	15	(2,485)
OWI Restitution	1,000	1,000	2,240	1,240
Cremation Revenue	66,000	66,000	40,475	(25,525)
Death Certificates	14,400	14,400	12,400	(2,000)
Jail Surcharge	45,000	45,000	39,055	(5,945)
Board of Prisoners Meals	282,044	282,044	211,192	(70,852)
Prisoner Housing Other Counties	25,000	25,000	18,679	(6,321)
Other County Transports	27,000	27,000	19,668	(7,332)
Jail Stay Fee	85,410	85,410	33,602	(51,808)
Health	80,000	80,000	75,155	(4,845)
County Parks Revenue	425,000	425,000	456,888	31,888
UW-Extension Publication Revenue	150	150	10	(140)
UW-Extension Project Revenue	8,700	8,700	15,095	6,395
County Forest Revenue	365,000	365,000	520,928	155,928
Fees and Sales	-	-	7,776	7,776
Total Public Charges for Services	2,220,631	2,220,631	2,192,748	(27,883)
Intergovernmental Charges for Services:				
Interdepartmental Charges	-	-	1,023	1,023
State Revenue-Highway	202,000	202,000	177,970	(24,030)
Intergovernmental Transfer Program Rev	-	-	366	366
Local Government Charges-Public Safety	32,000	32,000	28,545	(3,455)
Revenue from Districts-Roads	344,627	356,787	424,126	67,339
Revenue from Districts-Bridges	-	-	27,441	27,441
Local Government Charges-Sanitation	18,200	18,200	20,323	2,123
Local Government Charges-Other Governments	4,000	4,000	-	(4,000)
Local Government Charges-BNI (Materials)	3,500	25,225	23,022	(2,203)
Local Government Chgs-BNI (Staff)	1,250	1,250	375	(875)
Local Government Chgs-Work Relief	2,000	2,000	4,832	2,832

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Intergovernmental Charges-EM Vehicles	\$ 4,500	\$ 4,500	\$ 6,290	\$ 1,790
Intergovernmental Charges-EM Equipment	500	500	4,462	3,962
Department Charges-Gen Government	7,700	7,700	10,286	2,586
Department Charges-Clerk of Courts	6,000	6,000	10,034	4,034
Department Charges-Insurance	486,174	486,174	486,095	(79)
Department Charges-Gen Govt	12,500	12,500	11,279	(1,221)
Department Charges-Systems	137,920	137,920	155,452	17,532
Department Charges-Public Safety	33,000	33,000	20,390	(12,610)
Department Charges-Congregate meals	2,800	2,800	3,298	498
Department Charges-Highway	3,689,200	3,689,200	3,711,099	21,899
Total Intergovernmental Charges for Services	4,987,871	5,021,756	5,126,708	104,952
Investment Income:				
Interest Revenue	-	-	48	48
Unrealized Gain/Loss on Investment	40,000	40,000	(6,432)	(46,432)
Interest-Investment	100,000	100,000	100,180	180
Interest-General Investment	25,000	25,000	29,279	4,279
Interest-Section 125 & Health	3	3	2	(1)
Interest-Clerk of Courts	300	300	333	33
Total Investment Income	165,303	165,303	123,410	(41,893)
Miscellaneous:				
Miscellaneous Revenue	500	500	-	(500)
Rental Income	89,503	89,503	106,727	17,224
Sale of Property	21,000	21,000	(14,733)	(35,733)
Sale of Surplus Property	500	500	1,122	622
Sale of Salvage and Waste	-	-	5,912	5,912
Insurance Recoveries-Other	12,000	12,000	40,505	28,505
Donations-Other	40,750	40,750	46,506	5,756
Donations-Designated Projects	1,600	1,600	1,270	(330)
Donated Federal Commodities	-	-	700	700
Donations & Contributions	50,000	121,607	144,877	23,270
Miscellaneous Revenue	300	300	8,736	8,436
Total Miscellaneous	216,153	287,760	341,622	53,862
Total Revenues	27,279,212	27,455,744	27,711,468	255,724

EXPENDITURES

General Government:

Committees and Commissions	164,264	171,264	170,337	927
Circuit Court Branch I	370,828	370,828	327,207	43,621
Circuit Court Branch II	124,685	124,685	117,323	7,362
Circuit Court Branch III	117,679	117,679	116,833	846
Drug Court	229,848	229,848	224,038	5,810
Divorce Mediation	15,000	15,640	15,638	2
Family Court Commissioner	102,455	102,455	101,043	1,412
Clerk of Courts	1,240,873	1,337,073	1,337,049	24
Coroner	127,821	134,821	134,043	778
District Attorney	269,435	273,435	269,927	3,508
Victim Witness Program	142,013	142,013	141,524	489
Task Force	900	900	703	197

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Corporation Counsel	\$ 219,129	\$ 219,129	\$ 216,193	\$ 2,936
Clerk	313,844	313,844	300,423	13,421
Postage Meter	14,300	14,300	12,928	1,372
Labor Relations	28,200	41,200	34,378	6,822
Personnel	485,591	485,591	477,408	8,183
Human Resources Programs	9,406	7,875	243	7,632
Elections	144,026	144,026	90,168	53,858
Data Processing	1,884,861	1,884,861	1,746,645	138,216
Voice Over IP	127,000	161,000	159,293	1,707
Information & Communication	18,600	18,600	12,662	5,938
Finance	276,289	276,289	276,051	238
Treasury	437,755	437,755	424,094	13,661
Purchasing	55,774	55,774	49,972	5,802
Contingency	450,000	185,244	-	185,244
Register of Deeds	393,980	393,980	388,695	5,285
Redaction	29,913	29,913	28,309	1,604
Property and Liability Insurance	619,461	619,461	451,694	167,767
Total General Government	8,413,930	8,309,483	7,624,821	684,662
Public Safety:				
Sheriff Administration	2,567,595	2,567,595	2,395,185	172,410
Police Radio	207,246	207,246	191,565	15,681
Indian Law Enforcement	31,701	31,701	17,722	13,979
Traffic Police	2,923,462	2,943,462	2,782,056	161,406
Civil Service Commission	1,000	1,000	-	1,000
SARA Title III	47,317	47,317	44,815	2,502
Emergency Management	268,905	291,905	280,393	11,512
Building Numbering	1,500	23,225	22,640	585
Work Relief	149,132	149,132	149,106	26
Dispatch	1,881,317	1,881,317	1,509,694	371,623
Jail	2,432,568	2,432,568	2,295,398	137,170
Electronic Monitoring	123,188	123,188	81,342	41,846
P/T Safekeeper	1,066,215	1,066,215	1,059,989	6,226
Jail Surcharge	165,000	165,000	3,792	161,208
Total Public Safety	11,866,146	11,930,871	10,833,697	1,097,174
Public Works - Highway:				
Highway Administration	821,933	822,767	793,240	29,527
Bituminous Operations	3,593,328	3,483,435	2,640,968	842,467
Maintenance CTHS	2,235,487	2,344,546	2,218,170	126,376
County-Aid Road Construction	464,628	476,788	465,767	11,021
County-Aid Bridge Construction	205,824	205,824	53,934	151,890
Total Public Works	7,321,200	7,333,360	6,172,079	1,161,281
Health and Human Services:				
Public Health	1,678,449	1,751,587	1,691,218	60,369
County Nurse WIC Program	348,951	348,951	343,229	5,722
Public Health Grants	82,345	82,345	73,082	9,263
Humane Officer	30,499	30,499	30,446	53
Health-Dental Sealants	89,406	89,406	89,396	10
Mental Health Contracts	1,957	1,957	1,957	-
Veterans Relief	4,161	4,161	3,861	300
Veterans Service Officer	314,100	314,100	306,084	8,016
Veterans Relief Donations	300	300	24	276

WOOD COUNTY, WISCONSIN

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

(Non-GAAP Budgetary Basis)

General Fund

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
Care of Veterans Graves	2,865	2,865	2,865	-
Veterans WDVA Grant	11,500	12,887	12,075	812
Total Health and Human Services	2,564,533	2,639,058	2,554,237	84,821
Culture, Recreation and Education:				
County Aid to Libraries	852,801	852,801	852,801	-
County Parks	1,762,653	1,762,653	1,762,561	92
Marshfield Fairgrounds	25,000	25,000	25,000	-
UW-Extension	506,011	506,011	469,336	36,675
UW-Wood County-Marshfield	163,452	163,452	160,077	3,375
UW-Extension Junior Fair	32,000	32,000	32,000	-
UW-Extension Projects	27,700	52,648	30,933	21,715
UW-Ext Farm Technology Days	20,000	20,000	20,000	-
Total Culture, Recreation and Education	3,389,617	3,414,565	3,352,708	61,857
Conservation and Development:				
Land Conservation	131,773	137,973	134,354	3,619
Wildlife Damage Abatement	53,711	115,476	89,286	26,190
County Planner	347,036	347,036	328,856	18,180
Surveyor	44,750	44,750	34,269	10,481
Payment in Lieu of Tax	77,345	77,345	77,345	-
Total Conservation and Development	654,615	722,580	664,110	58,470
Total Expenditures	34,210,041	34,349,917	31,201,652	3,148,265
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,930,829)	(6,894,173)	(3,490,184)	3,403,989
OTHER FINANCING SOURCES (USES)				
Transfers In	6,004,659	6,004,659	4,758,447	(1,246,212)
Transfers Out	(167,237)	(167,237)	(922,058)	(754,821)
Total Other Financing Sources (Uses)	5,837,422	5,837,422	3,836,389	(2,001,033)
Net Change in Fund Balance	\$ (1,093,407)	\$ (1,056,751)	346,205	\$ 1,402,956
Fund Balance (Deficit) - January 1			14,375,680	
Fund Balance (Deficit)- December 31			\$ 14,721,885	

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Human Services Fund

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes:				
General Property Taxes	\$ 8,451,486	\$ 8,451,486	\$ 8,451,486	\$ -
Total Taxes	8,451,486	8,451,486	8,451,486	-
Intergovernmental Revenues:				
State Aid-DVR	60,267	60,267	66,267	6,000
State Aid-Unified/DHFS	11,101,610	11,101,610	10,365,589	(736,021)
State Aid-Other	186,684	186,684	183,157	(3,527)
Total Intergovernmental	11,348,561	11,348,561	10,615,013	(733,548)
Public Charges for Services:				
Public Charges-Ho Chunk/AODA	27,500	27,500	27,500	-
Health	768,600	768,600	320,655	(447,945)
Medicare	1,876,590	1,876,590	1,529,474	(347,116)
Medicaid	3,348,553	3,348,553	2,613,280	(735,273)
Private Pay	6,225,204	6,225,204	4,563,782	(1,661,422)
Commercial Insurance	2,835,072	2,835,072	2,030,610	(804,462)
Other County Responsible	176,900	176,900	110,675	(66,225)
Mental Health Inpatient	243,862	243,862	196,603	(47,259)
Third Party Awards & Settlements	218,857	218,857	167,266	(51,591)
Contractual Adjustment-Mental Health	(4,395,041)	(4,395,041)	(4,118,159)	276,882
Total Public Charges for Services	11,326,097	11,326,097	7,441,686	(3,884,411)
Intergovernmental Charges for Services:				
Department Charges-Congregate meals	280,000	280,000	277,874	(2,126)
Department Charges-Drug court	40,000	40,000	44,466	4,466
Total Intergovernmental Charges for Services	320,000	320,000	322,340	2,340
Miscellaneous:				
Rental Income	39,778	39,778	38,698	(1,080)
Sale of Property	-	-	1,136	1,136
Donations-Other	7,500	7,500	229	(7,271)
Recovery of PYBD & Contractual Adj	32,000	32,000	56,766	24,766
Revenue from Meals	16,900	16,900	17,147	247
Food Vending Machine Income	4,500	4,500	4,816	316
Miscellaneous Revenue	-	-	6,906	6,906
Other Miscellaneous Revenue	-	-	4,230	4,230
Canteen Income	250	250	39	(211)
Parental Fee	1,200	1,200	3,949	2,749
Mailing/Button Revenue	16,896	16,896	16,896	-
Misc/Other Workshop Revenue	2,500	2,500	(167)	(2,667)
Other Operating Income	-	-	521	521
Copier Revenue	1,100	1,100	2,644	1,544
Total Miscellaneous	122,624	122,624	153,810	31,186
Total Revenues	31,568,768	31,568,768	26,984,335	(4,584,433)
EXPENDITURES				
Health and Human Services:				
Institutional:				
Developmental Disab Contracts	425,547	425,547	425,546	1
SNF-CMI	914,946	889,946	906,526	(16,580)
SNF-TBI	962,153	816,553	835,625	(19,072)
Inpatient	3,355,618	3,532,618	3,467,044	65,574
Norwood Administration	214,806	221,406	217,852	3,554
Dietary	780,096	915,672	886,987	28,685
Plant Operations & Maintenance	983,535	933,535	923,799	9,736
Medical Records	196,738	191,738	186,915	4,823
Administration	1,205,006	1,185,006	1,261,681	(76,675)
Total Institutional	9,038,445	9,112,021	9,111,975	46
Community:				
Long Term Support	970,509	1,030,509	994,650	35,859
Family Services	6,771,169	6,771,169	6,663,292	107,877
Economic Support Services	5,066,386	5,066,386	3,572,183	1,494,203
Administration	3,045,829	3,095,873	3,045,651	50,222
Mental Health/AODA	6,679,127	6,579,127	5,731,264	847,863
Total Community	22,533,020	22,543,064	20,007,040	2,536,024
Total Health and Human Services	31,571,465	31,655,085	29,119,015	2,536,070
Total Expenditures	31,571,465	31,655,085	29,119,015	2,536,070
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,697)	(86,317)	(2,134,680)	(2,048,363)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	371,649	371,649
Total Other Financing Sources (Uses)	-	-	371,649	371,649
Net Change in Fund Balance	\$ (2,697)	\$ (86,317)	(1,763,031)	\$ (1,676,714)
Fund Balance (Deficit) - January 1			(359,109)	
Fund Balance (Deficit) - December 31			\$ (2,122,140)	

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN

Statement of Net Position
Proprietary Funds

December 31, 2016

	Business-Type Activities			Governmental Activities
	Edgewater Haven Nursing Home	Highway	Total Enterprise Funds	Internal Service Funds
Assets				
Current Assets:				
Cash and temporary cash investments	\$ 1,145	\$ 100	\$ 1,245	\$ 5,783,333
Restricted cash	5,929	-	5,929	-
Receivables:				
Miscellaneous	433,162	10,986	444,148	-
Due from other governments	477,716	586,257	1,063,973	-
Due from other funds	-	-	-	2,991,049
Inventory of supplies, at cost	77,558	1,297,891	1,375,449	-
Prepaid expenses	-	12,964	12,964	-
Advances to other funds - current	-	-	-	42,599
Total Current Assets	995,510	1,908,198	2,903,708	8,816,981
Capital Assets:				
Land and land improvements	245,460	97,024	342,484	892,483
Buildings	7,076,773	2,442,048	9,518,821	19,669,566
Machinery and equipment	1,798,931	10,453,174	12,252,105	432,856
Construction Work in Progress	-	-	-	296,464
Accumulated depreciation	(5,489,789)	(8,083,274)	(13,573,063)	(10,347,555)
Total Capital Assets	3,631,375	4,908,972	8,540,347	10,943,814
Total Noncurrent Assets	3,631,375	4,908,972	8,540,347	10,943,814
Total Assets	\$ 4,626,885	\$ 6,817,170	\$ 11,444,055	\$ 19,760,795
Deferred Outflows of Resources				
Related to pensions	2,214,421	713,461	2,927,882	143,360
Total Assets and Deferred Outflows of Resources	\$ 6,841,306	\$ 7,530,631	\$ 14,371,937	\$ 19,904,155
Liabilities				
Current Liabilities:				
Other current liabilities	\$ -	\$ -	\$ -	\$ 783,143
Accrued compensation	181,339	139,958	321,297	11,658
Special deposits	-	-	-	4,200
Due to other governments	-	137,911	137,911	8,717
Due to other funds	568,082	1,323,677	1,891,759	821,976
Advances from other funds	-	42,599	42,599	-
Compensated Absences	413,947	252,654	666,601	-
Client Trust Funds	5,929	-	5,929	-
Total Current Liabilities	1,169,297	1,896,799	3,066,096	1,629,694
Noncurrent Liabilities:				
Net Pension Liability	398,601	128,627	527,228	25,722
Long-Term Employee Benefits-Net OPEB Obligation	927,749	230,026	1,157,775	-
Compensated Absences	236,389	387,716	624,105	-
Total Noncurrent Liabilities	1,562,739	746,369	2,309,108	25,722
Total Liabilities	2,732,036	2,643,168	5,375,204	1,655,416
Deferred Inflows of Resources				
Related to pensions-WRS	838,849	270,693	1,109,542	54,131
Total Liabilities and Deferred Inflow of Resources	3,570,885	2,913,861	6,484,746	1,709,547
Net Position				
Investment in capital assets	3,631,375	4,908,972	8,540,347	10,943,814
Unrestricted	(360,954)	(292,202)	(653,156)	7,250,794
Total Net Position	3,270,421	4,616,770	7,887,191	18,194,608
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 6,841,306	\$ 7,530,631	\$ 14,371,937	\$ 19,904,155
Net position of proprietary funds			\$ 7,887,191	
Adjustment to reflect consolidation of internal service fund activities related to enterprise funds			(21,331)	
Net position of business-type activities			<u>\$ 7,865,860</u>	

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN
Statement of Revenues, Expenses and
Changes in Net Position
Proprietary Funds

For the Year Ended December 31, 2016

	Business-Type Activities			Governmental Activities
	Edgewater Haven Nursing Home	Highway	Total Enterprise Funds	Internal Service Funds
Operating Revenues:				
Charges for Services	\$ 5,019,726	\$ -	\$ 5,019,726	\$ 1,186,978
Intergovernmental Charges for Services	605,400	5,981,215	6,586,615	10,905,311
Miscellaneous	19,791	-	19,791	1,125,692
Total Operating Revenues	5,644,917	5,981,215	11,626,132	13,217,981
Operating Expenses:				
Nursing Home Expense	7,326,198	-	7,326,198	-
Highway Administration and Other General	-	1,997,682	1,997,682	-
Depreciation and Amortization	266,615	492,077	758,692	482,661
Maintenance and Construction State Roads Construction	-	1,316,918	1,316,918	-
Maintenance of Buildings	-	-	-	1,011,478
Maintenance and Construction Local Roads Construction	-	1,183,440	1,183,440	-
Other Highway Services	-	618,579	618,579	-
Claims and Administration	-	-	-	12,419,099
Total Operating Expenses	7,592,813	5,608,696	13,201,509	13,913,238
Operating Income (Loss)	(1,947,896)	372,519	(1,575,377)	(695,257)
Nonoperating Revenues (Expenses):				
General Property Taxes	984,971	-	984,971	-
Interest Income	88	-	88	56,825
Gain (Loss) on Disposal of Assets	-	14,400	14,400	-
Total Nonoperating Revenues (Expenses)	985,059	14,400	999,459	56,825
Income (Loss) Before Contributions and Transfers	(962,837)	386,919	(575,918)	(638,432)
Transfers In (Out)				
Transfers In	455,426	-	455,426	-
Transfers Out	-	-	-	(260,157)
Change in Net Position	(507,411)	386,919	(120,492)	(898,589)
Net Position - January 1	3,777,832	4,229,851	8,007,683	19,093,197
Net Position - December 31	\$ 3,270,421	\$ 4,616,770	\$ 7,887,191	\$ 18,194,608
Change in Net Position - Proprietary Funds			\$ (120,492)	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			7,882	
Change in Net Position - Business-Type Activities			\$ (112,610)	
Net Position Business-Type - January 1			\$ 7,978,470	
Change in Net Position - Business-Type Activities			(112,610)	
Net Position Business-Type - December 31			\$ 7,865,860	

The notes to the financial statements are an integral part of this statement.

WOOD COUNTY, WISCONSIN
Statement of Cash Flows
Proprietary Funds

For the Year Ended December 31, 2016

	Business-Type Activities			Governmental Activities
	Edgewater Haven Nursing Home	Highway	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from grants, customers and third-party payors	\$ 5,627,093	\$ 5,880,298	\$ 11,507,391	\$ 2,312,785
Cash received from interfund charges	-	-	-	11,233,081
Cash paid to employees for services	(3,376,536)	(1,103,986)	(4,480,522)	(252,457)
Cash paid to suppliers for goods and services	(2,005,207)	(3,436,476)	(5,441,683)	(13,046,861)
Cash paid to interfund charges	(1,595,393)	(922,023)	(2,517,416)	(90,049)
Net cash provided by (used for) operating activities	<u>(1,350,043)</u>	<u>417,813</u>	<u>(932,230)</u>	<u>156,499</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
General property tax	984,971	-	984,971	-
Transfers in	455,426	-	455,426	-
Transfers out	-	-	-	(260,157)
Net cash provided by noncapital financing activities	<u>1,440,397</u>	<u>-</u>	<u>1,440,397</u>	<u>(260,157)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Additions to property and equipment	(87,998)	(390,956)	(478,954)	(699,320)
Proceeds from sale of capital assets	-	14,400	14,400	-
Long term advance (to) from other funds	-	(41,257)	(41,257)	41,257
Net cash (used for) capital and related financing activities	<u>(87,998)</u>	<u>(417,813)</u>	<u>(505,811)</u>	<u>(658,063)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	88	-	88	56,825
Net cash provided by investing activities	<u>88</u>	<u>-</u>	<u>88</u>	<u>56,825</u>
Net increase (decrease) in cash	2,444	-	2,444	(704,896)
Cash balance at beginning of year	4,630	100	4,730	6,488,229
Cash balance at end of year	<u>\$ 7,074</u>	<u>\$ 100</u>	<u>\$ 7,174</u>	<u>\$ 5,783,333</u>
Cash and temporary cash investments	\$ 1,145	\$ 100	\$ 1,245	\$ 5,783,333
Restricted cash and temporary investments	5,929	-	5,929	-
	<u>\$ 7,074</u>	<u>\$ 100</u>	<u>\$ 7,174</u>	<u>\$ 5,783,333</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Operating income (loss)	\$ (1,947,896)	\$ 372,519	\$ (1,575,377)	\$ (695,257)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation and amortization	266,615	492,077	758,692	482,661
Changes in operating assets and liabilities:				
Decrease (increase) in:				
Accounts receivable/due from other governments	(341,009)	(48,312)	(389,321)	115
Due from other funds	-	-	-	41,903
Inventories	3,654	169,653	173,307	-
Prepaid expenses	-	(12,964)	(12,964)	-
Restricted cash, client trust funds	2,015	-	2,015	-
Pension related items	244,568	73,668	318,236	11,452
Increase (decrease) in:				
Accounts payable/due to other governments	-	8,311	8,311	8,717
Due to other funds	323,185	(671,403)	(348,218)	345,454
Accrued liabilities	98,825	73,905	172,730	1,018
Claims payable	-	-	-	(39,564)
Unearned revenue	-	(39,641)	(39,641)	-
Total adjustments	<u>597,853</u>	<u>45,294</u>	<u>643,147</u>	<u>851,756</u>
Net cash provided by (used for) by operating activities	<u>\$ (1,350,043)</u>	<u>\$ 417,813</u>	<u>\$ (932,230)</u>	<u>\$ 156,499</u>
Schedule of non-cash capital and related financing activities:				
Contributions of capital assets	\$ -	\$ -	\$ -	\$ 191,513
Purchase of building	-	-	-	(191,513)

The notes to the financial statements are an integral part of this statement.

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NOTES TO THE FINANCIAL STATEMENTS

NOTES TO THE
FINANCIAL
STATEMENTS

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WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NOTE A – Reporting Entity

Wood County (the County) is a local governmental entity established under the laws of the State of Wisconsin and has the powers as defined in the Statutes. The County is governed by nineteen elected supervisors.

The accompanying financial statements present the activities of Wood County, Wisconsin. Accounting principles generally accepted in the United States (GAAP) require that these financial statements include the primary government and its component units. Component units are separate organizations that are included in the County's reporting entity because of the significance of their operational or financial relationships with the County. All significant activities and organizations with which the County exercises oversight responsibility have been considered for inclusion in the financial statements. The County has no component units and it is not included in any other governmental reporting entity.

NOTE B – New Accounting Pronouncement

Management adopted new accounting guidance GASB Statement No. 72, Fair Value Measurement and Application. This statement provides guidance for determining a fair value measurement for financial reporting purposes and provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements.

NOTE C – Basis of Presentation Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to this general rule include Interfund services provided and used. Employee fringes (health benefits, workers compensation and OPEB) attributable to the proprietary funds are expensed in those funds and reduce expenses in the governmental activities. Telephone and insurance charged to Highway and Edgewater remain as expenditures in the business-type activities and program revenues in the governmental activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

NOTE D – Basis of Presentation Fund Financial Statements

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial activity that is not accounted for in another fund. It includes the 0.5% County Sales Tax revenue that was reported in the Sales Tax Fund in previous years.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE D – Basis of Presentation Fund Financial Statements (continued)

The Human Services Special Revenue Fund accounts for the provision of services to County residents in the areas of mental health, developmental disabilities, alcohol or other drug abuse, social and child welfare, income maintenance and various youth aid projects. Funding is provided through public charges for services, property taxes and restricted sources such as federal and state grants and donations.

The County reports the following major proprietary funds:

The Edgewater Haven Nursing Home accounts for the operation of the County's nursing home. The facility provides care to the frail elderly of Wood County and surrounding communities. Revenues are provided by Medicare, Medicaid, private pay, Veteran's Administration, private insurance and property taxes.

The Highway Fund accounts for the costs associated with the costs and charges for service for maintenance and construction of state highways within the County, and provision of highway services to other local governments. Revenues are provided by user charges to state and local governments. The costs and funding for maintenance and construction for the County's highway system is reported in the General Fund.

Additionally, the County reports the following fund types:

Special Revenue – The Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specific purposes. Included in this fund type are the Aging & Disability Resource Center, Child Support, Parks, Planning and Zoning, Land & Water Conservation, Transportation and Economic Development, Ho Chunk Donations and Sheriff Funds.

Debt Service Fund – This fund accounts for financial resources that are restricted, committed, or assigned to expenditures for principal and interest on all general long-term debt of governmental activities, including amounts accumulated for principal and interest maturing in future years.

Capital Project Funds – The Capital Project Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds).

Internal Service Funds – are used to account for the financing and services provided by one department or agency to other departments or agencies of the County or to other governmental units on a cost-reimbursement basis. Included in this fund are Workers Compensation, Employee Health Plan, Building Maintenance, Other Post-Employment Benefits (OPEB) and PC Replacement.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE E – Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Grant revenue is considered available if it is expected to be collected within four months of year end and all eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Client and patient charges for services collected through Medicaid, Medicare, private pay and insurance make up the majority of the operating revenues of the Edgewater Haven Nursing Home. The majority of the operating revenues of the Highway enterprise fund are from intergovernmental charges to the State of Wisconsin and local governments for highway projects done on their behalf. Operating expenses for enterprise funds and internal service funds include the cost of providing nursing, highway operations, county building maintenance, employee health and workers compensation claims and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE F – Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, **deferred outflows of resources**, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has one item that qualifies for reporting in this category. The County reports deferred outflows of resources related to pensions for its proportionate shares of collective deferred outflows of resources related to pensions and the County contributions to pension plans subsequent to the measurement date of the collective net pension liability (asset).

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, **deferred inflows of resources**, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three types of items that qualify for reporting in this category. The first is property taxes levied for the subsequent year. These amounts are deferred and recognized as an inflow of resources in the following year as the amounts become available. The second is unavailable revenue, which arises only under a modified accrual basis of accounting and is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and charges for services. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Lastly, the County reports deferred inflows of resources related to pensions for its proportionate share of collective deferred inflows of resources relate to pensions.

NOTE G – Assets, Liabilities and Net Position or Equity

1. Deposits and investments

For purposes of the Statement of Cash Flows, the County considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

Investments are stated at fair value, which is based on quoted market prices.

2. Receivables

All accounts receivable are shown net of an allowance for uncollectibles. The allowance for uncollectible accounts is computed using a percentage related to the days outstanding and the payer source.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE G – Assets, Liabilities and Net Position or Equity (continued)

3. Prepaids and Inventories

The consumption method is used to account for both inventories and prepaid items. All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental and proprietary funds are recorded as expenditures when consumed rather than when purchased. Prepaid balances are for payments made by the County in the current year to provide services occurring in the subsequent fiscal year.

4. Capital Assets

Capital assets, which include, property, plant, equipment, and infrastructure assets (highways, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building improvements	50
Highways	40
Bridges	40
Culverts	20
Equipment	5 – 20
Vehicles	5 – 10

5. Equity

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in the government-wide and proprietary fund financial statements. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted in the government-wide financial statements when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE G – Assets, Liabilities and Net Position or Equity (continued)

5. Equity (continued)

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Board, the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but are neither restricted nor committed. Only the County Board has the authority to assign amounts to be used for specific purposes by passing a formal resolution. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources-committed, assigned, and unassigned-in order as needed.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE G – Assets, Liabilities and Net Position or Equity (continued)

5. Equity (continued)

Explanation of certain differences between Government-wide Statements and Governmental Fund Statements

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Debt premiums and discounts are amortized over the life of the debt using the effective interest method. Notes payable are reported net of the applicable note discount.

In the fund financial statements, governmental fund types recognize note premiums and discounts, as well as note issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums and discounts on debt issuances are reported as other financing sources and uses, respectively. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE H – Revenues, Expenditure/Expense

1. Types of transactions included in program revenues in the government-wide statements

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

2. Policy for allocating indirect expense to functions in the government-wide statement of activities

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

NOTE H – Revenues, Expenditure/Expense (continued)

3. Property tax revenue recognition

Property taxes are recorded in the year levied as a receivable and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are provided.

Under Wisconsin statutes the County treasurer is responsible for the collection of all delinquent property taxes except delinquent personal property taxes, which may be retained for collection by the local municipal district, as is the case in Wood County. Delinquent property taxes due Wood County include not only the delinquent taxes for levies by Wood County, but also the delinquent taxes for levies by state and other local government units (cities, villages, towns, school districts, special districts) within the County. As provided in the Statutes, Wood County has paid the state and local governmental units for their equities in delinquent property taxes.

The property tax calendar for the 2016 tax roll is as follows:

Lien and Levy Dates	December 2016
Preliminary Settlement with Local Government Units	February 20, 2017
Final Due Date	July 31, 2017
Settlement Date with Local Governmental Units	August 20, 2017

No allowance for uncollectible taxes has been provided because of the County's ability to recover losses through the sale of property.

4. Vacation, sick leave, and other compensated absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The County allows employees to convert unused sick leave to health insurance benefits upon retirement. A liability for retiree's sick leave conversion is accrued in the government-wide financial statements. Vacation and sick pay are accrued in the governmental funds when normally expected to be liquidated with expendable financial resources and have matured. Vacation and sick pay are accrued when incurred in the proprietary fund financial statements.

5. County Pension Plans

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from the WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

NOTE A – Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The Governmental Funds Balance Sheet includes a reconciliation between *fund balance – total governmental funds and net position – governmental activities* as reported in the Government-Wide Statement of Net Position. One element of that reconciliation explains that “long-term liabilities, including notes payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$25,885,763 difference are as follows:

Notes payable	\$ 21,840,000
Premium on notes payable	704,585
Accrued interest payable	106,680
Capital leases payable	169,379
Compensated absences	5,095,435
Net OPEB obligation (net of \$1,157,775 allocated to business-type activities)	4,520,190
Net pension liability (asset)	2,588,893
Deferred inflows related to pension	5,448,280
Deferred outflows related to pension	(14,587,679)
 Net adjustment to reduce fund balance-total governmental funds to arrive at net position-governmental activities	 <u><u>\$ 25,885,763</u></u>

NOTE B – Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds and changes in net position of governmental activities* as reported in the Government-Wide Statement of Activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures, however, in the statement of activities the cost of those assets is allocated over their estimate useful lives and reported as depreciation expense.” The details of the \$4,622,433 difference are as follows:

Capital outlay	\$ 8,091,504
Depreciation expense	(3,469,071)
 Net adjustment to increase (decrease) net changes in fund balances-Total governmental funds to arrive at changes in net position of governmental activities	 <u><u>\$ 4,622,433</u></u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

**II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS
(continued)**

NOTE B – Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities (continued)

Another element of that reconciliation states that “the issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.” Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas premiums are amortized in the statement of activities. The details of this \$6,748,273 difference are as follows:

Debt issued or incurred:	
General obligation notes	\$ (9,730,000)
Premium on debt	(188,273)
Principal repayments:	
General obligation notes	3,170,000
Net adjustment to increase net changes in fund balances-total Governmental funds to arrive at changes in net position of Governmental activities	<u><u>\$ (6,748,273)</u></u>

Another element of that reconciliation states that “Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this \$320,477 difference are as follows:

Compensated absences	\$ 276,138
Principal paid on capital leases	10,746
Accrued interest	(20,142)
Amortization of debt premium	53,735
Net adjustment to decrease net changes in fund balances-total Governmental funds to arrive at changes in net position of Governmental activities	<u><u>\$ 320,477</u></u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

NOTE A – Budgetary Information

The annual budget is adopted on a basis consistent with generally accepted accounting principles for all funds except the Sheriff special revenue fund.

All departments submit their budget requests to the Finance Department by the end of the second week in August of each year. The departmental oversight committees review and submit their proposed budgets in early September. The Executive Committee meets with department heads and oversight chairpersons by the end of September each year at which time the proposed budget is prepared for publication no later than 10 days prior to the public hearing. The County Board holds a public hearing the second Tuesday in November where the Executive Committee presents the proposed budget for adoption by the full county board.

The budget is adopted, controlled and amended at the function level, which is the specific purpose for the expenditure. County departments can have a single function (Treasurer, Finance, Register of Deeds) and departments can have multiple functions when they have distinctly separate activities within a department.

The County Board made several supplemental budgetary appropriations throughout the year. The Executive Committee is authorized by the County Board to transfer appropriations between budgeted functions within a department or to transfer funds from the contingency fund. Such transfers are limited to the lesser of \$5,000 or 10 percent of the funds originally budgeted in the function receiving the transfer.

The County does not utilize encumbrances in its budget process but does take into consideration certain appropriations that do not lapse on an annual basis. These continuing appropriations are reported as “committed” in the fund balance section of the governmental funds.

For budgetary purposes, the Sales Tax Fund is maintained as a special revenue fund. Under GAAP, this fund does not meet the criteria to be reported as a special revenue fund and is reported as part of the General Fund. This results in an increase in the General Fund revenues on a GAAP basis of \$4,705,222 and a decrease of the other financing sources of \$4,705,222 from the General Fund on a Non-GAAP budgetary basis.

NOTE B – Excess of Actual Expenditures over Budget in Individual Funds

The following functions had an excess of actual expenditures over budget for the year ended December 31, 2016. The excess expenditures were funded with available fund balances.

<u>Fund/Function</u>	<u>Budget</u>	<u>Actual</u>	<u>Overage</u>
<u>Major Funds</u>			
<u>Human Services-Institutional</u>			
SNF-CMI	\$ 889,946	\$ 906,526	\$ 16,580
SNF-TBI	816,553	835,625	19,072
Administration	1,185,006	1,261,681	76,675
<u>Nonmajor Funds</u>			
<u>Aging & Disability Resource Center</u>			
Aging Trust Fund	-	299	299

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

NOTE C – Limitations on the County’s Tax Levy Rate and its Ability to Issue New Debt

As part of Wisconsin’s State Budget Bill (1993 Act 16), new legislation was passed that limits the County’s future tax levy rates. Generally, the County is limited to its 1992 tax levy rate. In addition, the State imposed tax levy limits in 2004 that allowed only a 2% increase over the previous year unless net new construction exceeded 2%. Wood County was limited to the 2% tax levy increase for the 2006, 2007 and 2009 budget years. The allowable levy limit increase was 3.86% in 2008 and 3% for 2010 and 2011 and 0% for 2012 and 2013. Starting in 2014, the levy was limited to the increase in equalized valuation due to the net new construction. The net new construction for the 2016 levy was 0.95%.

The County may exceed the limitation by holding a referendum (according to State Statutes) authorizing the County Board to approve a higher rate. The County may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit. Wood County transferred dispatch services from the Cities of Wisconsin Rapids and Marshfield in 2006.

The State Budget Bill also imposes restrictions on the County’s ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- 1) Refunding debt issues
- 2) 75% approval by the County Board
- 3) A reasonable expectation that the new debt can be accommodated within the existing tax rate
- 4) Other exceptions as listed in State Statutes Section 67.045

NOTE D – Deficit Fund Equity

At December 31, 2016, Human Services has a deficit fund balance of (\$2,122,140). The reason for the deficit is the change in Unavailable Revenues and Allowance for Contractual Adjustments. This deficit will be eliminated as billings are collected.

IV – DETAIL NOTES ON ALL FUNDS

NOTE A – Assets

1. Deposits and Investments

The majority of cash transactions occur in common bank and investment accounts in the General Fund. Other funds that have their own bank accounts do so because of trust agreements, grant compliance or management’s desire for segregation of banking for certain County functions.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

2. Deposits and Investments (continued)

Deposits

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. At year-end, the carrying amount of the County's deposits was \$12,164,797 and the bank balance was \$15,150,238. Of the bank balance, \$7,902,863 was covered by Federal depository insurance or by the State of Wisconsin Public Depository Guarantee Fund and \$3,590,250 insured by collateral agreements leaving uninsured or uncollateralized deposits of \$3,657,125. The County had petty cash and cash on hand of \$88,477.

Investments

Interest Rate Risk: The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. State Statute limits the maturity of commercial paper and corporate bonds to not more than seven years.

	Remaining Maturity (in years)		
	Total	0-1	1-5
Schwab Money Market	\$ 8,100	\$ 8,100	\$ -
US Treasury Notes - Gen Fund	1,832,012	590,553	1,241,459
US Treasury Notes - Health Fund	1,998,308	1,223,389	774,919
FNMA-Gen Fund	4,847,168	248,038	4,599,130
FNMA-Health Fund	1,205,970	82,013	1,123,957
Freddie MAC-Gen Fund	700,490	700,490	-
Repurchase agreement	240,000	240,000	-
<u>Corporate Bonds</u>			
Toronto Domino-Health Fund	660,111	-	660,111
Apple - Gen Fund	620,009	620,009	-
Apple - Health Fund	1,145,219	150,002	995,217
Bank of Royal Canada - Gen Fund	670,087	670,087	-
Bank of Royal Canada - Health Fun	180,023	180,023	-
Bank of Montreal-Health Fund	439,098	-	439,098
<u>Municipal Bonds</u>			
Dane County	239,378	239,378	-
Wisconsin State Gen Fund A	274,134	-	274,134
Milwaukee County	250,763	250,763	-
Wisconsin Local Government Investment Pool	196,789	196,789	-
Totals	\$ 15,507,659	\$ 5,399,634	\$ 10,108,025

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

1. Deposits and Investments (continued)

Credit Risk:

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Concentration of credit risk is the risk of loss that may be caused by the County's investment in a single issuer. It is the County's policy that U.S. Treasury securities, U.S. Agency Securities, and obligations backed by U.S. Treasury and/or U.S. Agency securities, may be held without limit. Investment of County funds is restricted by State statutes to the following:

- a) Time deposits in any credit union, bank, savings bank, or trust company,
- b) Bonds or securities of any county, city, drainage district, VTAE district, village, town, or school district of the State,
- c) Bonds or securities issued or guaranteed by the federal government,
- d) The State of Wisconsin Local Government Pooled Investment Fund,
- e) Any security which matures or which may be tendered for purchase at the option of the holder within not more than seven years from the date on which it is acquired, if that security is rated the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Service or other similar nationally recognized rating agency,
- f) Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.

Ratings are not required, or available, for the Wisconsin Local Government Investment Pool. The Schwab Government Money Market Fund consists of securities issued or guaranteed by the U.S. Government including agencies and instrumentalities such as Treasury Bills, Notes and bonds, agency notes and repurchase agreements. While the Schwab Government Money Market Fund is unrated, Moody's and Standard & Poor's rate the securities held in the fund AAA/AAA. The County has no investment policy that would further limit its investment choices.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

1. Deposits and Investments (continued)

The actual ratings, as rated by Standard & Poor's Investors Service for each investment type at December 31, 2016 were as follows:

	Total	Rating-S&P					Not Rated
		AAA	AA+	AA-	AA	A+	
Schwab Money Market	\$ 8,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,100
US Treasury Notes - Gen Fund	1,832,012	1,832,012	-	-	-	-	-
US Treasury Notes - Health Fund	1,998,308	1,998,308	-	-	-	-	-
FNMA-Gen Fund	4,847,168	-	4,847,168	-	-	-	-
FNMA-Health Fund	1,205,970	-	1,205,970	-	-	-	-
FHLB - Gen Fund	-	-	-	-	-	-	-
Freddie MAC-Gen Fund	700,490	-	700,490	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-
Toronto Domino-Health Fund	660,111	-	-	660,111	-	-	-
Apple - Gen Fund	620,009	-	620,009	-	-	-	-
Apple - Health Fund	1,145,219	-	1,145,219	-	-	-	-
Bank of Royal Canada - Gen Fund	670,087	-	-	670,087	-	-	-
Bank of Royal Canada - Health Fun	180,023	-	-	180,023	-	-	-
Bank of Montreal-Health Fund *	439,098	-	-	-	-	439,098	-
Municipal Bonds	-	-	-	-	-	-	-
Dane County	239,378	-	-	-	-	-	239,378
Wisconsin State Gen Fund A	274,134	-	-	274,134	-	-	-
Milwaukee County	250,763	-	-	-	250,763	-	-
Wisconsin Local Government Investment Pool	196,789	-	-	-	-	-	196,789
Total investments to be rated	\$ 15,267,659	\$ 3,830,320	\$ 8,518,856	\$ 1,784,355	\$ 250,763	\$ 439,098	\$ 444,267
Repurchase agreement	240,000	(excludable from rating disclosure)					
Total investments	\$ 15,507,659						

* Although not rated AA or above by S&P, rated Aa1 by Moody's

Credit risk

The County's investment policy requires that investments need to be rated in the top two categories.

Concentration of credit risk

The County places no limit on the amount the County may invest in any one issuer. More than 5 percent of the County's investments are in the corporate bonds of Bank of Royal Canada and Apple. These investments are 5.48% and 11.38%, respectively, of the County's total investments.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

1. Deposits and Investments (continued)

Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

All of the County’s investments at December 31, 2016 are valued using Level 1 inputs, except for the Wisconsin Local Government Investment Pool and the repurchase agreement which are valued based on a cost-based measure and are not subject to the fair value hierarchy disclosures.

The summary of deposits and investments is as follows:

Cash	\$ 12,253,274	Cash and temporary cash investments	\$ 25,738,716
		Restricted cash-special deposits	2,022,217
<u>Investments</u>			
Schwab Money Markets	8,100		
US Treasury Notes	3,830,320		
FNMA	6,053,138		
Freddie MAC	700,490		
Corporate Bonds	3,714,547		
Municipal Bonds	764,275		
Repurchase Agreement	240,000		
State Investment Pool	196,789		
Total Investments	<u>15,507,659</u>		
Total	<u>\$ 27,760,933</u>	Total cash per combined balance sheet	<u>\$ 27,760,933</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

1. Deposits and Investments (continued)

The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in the LGIP. The investment in the LGIP is not subject to fair value hierarchy disclosures. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2016, the fair value of the County's share of the LGIP's assets was substantially equal to the amount reported above.

The investments are guaranteed by the Financial Security Assurance, Inc. (FSA), a Triple-A-rated financial guaranty insurance company. FSA insures against losses arising from principal defaults on any permitted investments, which are not covered by:

1. \$400,000 of deposit insurance per financial institution provided by the State of Wisconsin, and
2. Any deposit insurance associated with particular investments in the portfolio (such as FDIC insurance of \$250,000) on bank CD's, and
3. Application of interest received from nondefaulted investments for the quarter the principal loss occurred.

The investments are also covered by the Securities Investor Protection Corporation (SIPC) in the aggregate up to \$500,000. This includes \$100,000 for cash and \$400,000 for securities. The County General Fund and the County Employee Health Plan carry balances in money market Funds. The money market funds are considered securities positions for purposes of SIPC coverage and would fall under the \$400,000 portion of SIPC coverage. The investment custodian also provides supplemental insurance through Lloyds of London to insure against loss over and above the provided by SIPC. This coverage is designed to protect investors whose assets are held in custody against crimes such as securities theft and fraud.

Fluctuating cash flows during the year due to tax collections and receipt of state aids may have resulted in temporary balances exceeding insured amounts by substantially higher amounts.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

2. Receivables

Receivables as of year-end for the County’s individual major funds, nonmajor governmental funds and enterprise service funds, including the applicable allowances for uncollectible accounts, are as follows:

	Delinquent Property Taxes	Current Property Tax	Charges for Services	Intergovern- mental & Sales Tax	Gross Receivables	Allowance for Uncollectible Accounts	Net Receivables
General Fund	\$ 3,514,640	\$ 25,712,836	\$ 501,926	\$ 377,233	\$ 30,106,635	\$ -	\$ 30,106,635
Human Services	-	-	5,776,736	1,184,624	6,961,360	(2,111,871)	4,849,489
Edgewater Nursing Home	-	-	470,641	477,716	948,357	(37,479)	910,878
Highway	-	-	10,986	586,257	597,243	-	597,243
Nonmajor Funds	-	-	366,653	25,341	391,994	-	391,994
	<u>\$ 3,514,640</u>	<u>\$ 25,712,836</u>	<u>\$ 7,126,942</u>	<u>\$ 2,651,171</u>	<u>\$ 39,005,589</u>	<u>\$ (2,149,350)</u>	<u>\$ 36,856,239</u>

Revenues of Edgewater Nursing Home and Human Services are reported net of uncollectible amounts. There weren’t any uncollectible accounts written off for Edgewater in 2016. There was \$640,607 of uncollectible accounts written off for Human Services in 2016.

Property tax certificates and tax deeds represent delinquent taxes at December 31, 2016 and are aged as follows:

<u>Year of Sale</u>	<u>Amount</u>
2016	\$ 1,397,488
2015	778,685
2014	489,897
2013	151,040
2012	72,374
2011	56,106
2010	46,521
2009	41,646
2008	33,450
2007	15,023
2006	16,731
2005	13,922
	<u>3,112,883</u>
Tax Deeds	243,120
	<u>3,356,003</u>
Special Assessments	50,172
Special Charges	108,465
	<u>\$ 3,514,640</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

2. Receivables (continued)

All governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. All funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of 2016, the various components of deferred inflows of resources and unearned revenue were as follows:

	Unearned Revenue	Deferred Inflows of Resources		Total
		Unavailable	For Subsequent Year	
<u>Major Governmental Funds</u>				
<u>General Fund</u>				
Property taxes receivable	\$ -	\$ 585,372	\$ 24,886,360	\$ 25,471,732
Health department revenues	116,462	-	-	116,462
<u>Special Revenue Fund</u>				
Human Services revenues	17,081	2,567,966	-	2,585,047
<u>Nonmajor Governmental Funds</u>				
Land Conservation revenues	4,855	-	-	4,855
Total unearned revenue/deferred inflows	<u>\$ 138,398</u>	<u>\$ 3,153,338</u>	<u>\$ 24,886,360</u>	<u>\$ 28,178,096</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

3. Capital assets

Capital asset activity for the year ended December 31, 2016 was as follows:

	Balance (Restated) January 1	Transfers	Additions	Disposals	Balance December 31
Governmental activities:					
Capital assets, not being depreciated					
Land	\$ 3,500,594	\$ -	\$ -	\$ -	\$ 3,500,594
Land right of ways	774,081	-	-	-	774,081
Construction work in progress	832,836	(848,982)	1,320,024	-	1,303,878
Total capital assets, not being depreciated	<u>5,107,511</u>	<u>(848,982)</u>	<u>1,320,024</u>	<u>-</u>	<u>5,578,553</u>
Capital assets, being depreciated					
Land improvements	3,263,692	35,461	238,466	-	3,537,619
Buildings and improvements	31,039,661	26,396	731,910	(75,000)	31,722,967
Machinery and equipment	11,962,861	787,125	1,403,955	(641,936)	13,512,005
Infrastructure-Highway	90,543,531	-	5,096,469	(2,318,505)	93,321,495
Total capital assets being depreciated	<u>136,809,745</u>	<u>848,982</u>	<u>7,470,800</u>	<u>(3,035,441)</u>	<u>142,094,086</u>
Less accumulated depreciation for:					
Land improvements	1,815,636	-	63,346	(509)	1,878,473
Buildings and improvements	15,767,196	-	710,513	(75,795)	16,401,914
Machinery and equipment	6,574,318	-	1,348,095	(518,064)	7,404,349
Infrastructure-Highway	31,891,899	-	1,829,778	(2,318,505)	31,403,172
Total accumulated depreciation	<u>56,049,049</u>	<u>-</u>	<u>3,951,732</u>	<u>(2,912,873)</u>	<u>57,087,908</u>
Total capital assets, being depreciated, net	80,760,696	848,982	3,519,068	(122,568)	85,006,178
Governmental activities capital assets, net	<u>\$ 85,868,207</u>	<u>\$ -</u>	<u>\$ 4,839,092</u>	<u>\$ (122,568)</u>	<u>\$ 90,584,731</u>

Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	\$ 869,655
Public safety	724,433
Public works	1,829,778
Health and social services	236,346
Culture, recreation and education	259,889
Conservation and development	31,631
Total governmental activities depreciation expense	<u>\$ 3,951,732</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

3. Capital assets (continued)

	Balance <u>January 1</u>	<u>Transfers</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>December 31</u>
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 107,564	\$ -	\$ -	\$ -	\$ 107,564
Total capital assets, not being depreciated	<u>107,564</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>107,564</u>
Capital assets, being depreciated:					
Land improvements	234,920	-	-	-	234,920
Buildings and Improvements	9,436,018	-	82,803	-	9,518,821
Machinery and equipment	12,054,093	-	493,240	(376,189)	12,171,144
Other capital assets	148,929	-	-	(67,968)	80,961
Total capital assets, being depreciated	<u>21,873,960</u>	<u>-</u>	<u>576,043</u>	<u>(444,157)</u>	<u>22,005,846</u>
Less accumulated depreciation for:					
Land improvements	130,270	-	5,458	-	135,728
Buildings and Improvements	5,431,076	-	237,740	-	5,668,816
Machinery and equipment	7,544,316	-	513,941	(347,068)	7,711,189
Other capital assets	55,777	-	1,553	-	57,330
Total accumulated depreciation	<u>13,161,439</u>	<u>-</u>	<u>758,692</u>	<u>(347,068)</u>	<u>13,573,063</u>
Total capital assets, being depreciated net	8,712,521	-	(182,649)	(97,089)	8,432,783
Business-type activities capital assets, net	<u>\$ 8,820,085</u>	<u>\$ -</u>	<u>\$ (182,649)</u>	<u>\$ (97,089)</u>	<u>\$ 8,540,347</u>
Depreciation was charged as follows:					
Edgewater Haven Nursing Home			\$ 266,615		
Highway			<u>492,077</u>		
			<u>\$ 758,692</u>		

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE A – Assets (continued)

4. Restricted Assets

Mandatory segregations of assets are presented on the statement of net position as restricted cash. Such segregations are required by the agreements with external parties.

The following is a list of restricted cash at December 31, 2016:

	General Fund	Human Services	Other Governmental	Building Maint ISF	Edgewater Haven Nursing Home	Total
Clerk of Court deposits	\$ 556,729	\$ -	\$ -	\$ -	\$ -	\$ 556,729
Section 125	(267)	-	-	-	-	(267)
Health coalition deposits	32,728	-	-	-	-	32,728
Land conservation earnest money	7,500	-	-	-	-	7,500
Timber sale performance bonds	105,208	-	-	-	-	105,208
Emergency Management	422	-	-	-	-	422
Register of Deeds deposits	30,422	-	-	-	-	30,422
Patient & Volunteer Funds	-	36,531	-	-	-	36,531
Inmate deposits	-	-	33,406	-	-	33,406
Non Metallic Mining bonds	-	-	71,000	-	-	71,000
Transportation & Econ Development	-	-	733	-	-	733
Patient funds	-	-	-	-	5,929	5,929
Security deposits	-	-	-	4,200	-	4,200
City of Marshfield TID Incentives	400,000	-	-	-	-	400,000
UW STEM building project	737,116	-	-	-	-	737,116
Parks	560	-	-	-	-	560
	<u>\$ 1,870,418</u>	<u>\$ 36,531</u>	<u>\$ 105,139</u>	<u>\$ 4,200</u>	<u>\$ 5,929</u>	<u>\$ 2,022,217</u>

NOTE B – Liabilities

1. Pension Plan Obligations and Post-employment Benefits

Employee Retirement Plan

Plan Description – The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government, and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee’s date of hire are eligible to participate in the WRS. ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Vesting – For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Employee Retirement Plan (continued)

Benefits Provided – Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments – The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund	Variable
2006	0.8%	3.0%
2007	3.0%	10.0%
2008	6.6%	0.0%
2009	(2.1%)	(42.0%)
2010	(1.3%)	22.0%
2011	(1.2%)	11.0%
2012	(7.0%)	(7.0%)
2013	(9.6%)	9.0%
2014	4.7%	25.0%
2015	2.9%	2.0%

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Employee Retirement Plan (continued)

Contributions – Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and executives and elected officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$1,849,753 in contributions from the employer.

Employee Category	Employee	Employer
General (including teachers)	6.6%	6.6%
Executives and elected officials	6.6%	6.6%
Protective with social security	6.6%	9.4%
Protective without social security	6.6%	13.2%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At December 31, 2016, the County reported a liability of \$3,141,843 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014, rolled forward to December 31, 2015. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County’s proportion of the net pension liability was based on the County’s share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2015, the County’s proportion was 0.19334645%, which was a decrease of 0.00266880% from its proportion measured as of December 31, 2014.

For the year ended December 31, 2016, the County recognized pension expense of \$3,826,331.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Employee Retirement Plan (continued)

At December 31, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 538,847	\$(6,611,953)
Changes in assumptions	2,198,170	-
Net differences between projected and actual earnings on pension plan investments	12,887,419	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	75,958	-
Employer contributions subsequent to the measurement date	1,958,527	
	<u>\$ 17,658,921</u>	<u>\$(6,611,953)</u>

\$1,958,527 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ended December 31:	Deferred Outflows of Resources	Deferred Inflows of Resources
2016	\$ 4,081,036	\$(1,600,105)
2017	4,081,036	(1,600,105)
2018	4,081,036	(1,600,105)
2019	3,386,885	(1,600,105)
2020	70,401	(211,533)

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Employee Retirement Plan (continued)

Actuarial Assumptions – The total pension liability in the December 31, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date	December 31, 2014
Measurement date of net pension asset	December 31, 2015
Actuarial cost method	Entry Age
Asset valuation method	Fair market value
Long-term expected rate of return	7.20%
Discount rate	7.20%
Salary increases:	
Inflation	3.20%
Seniority/Merit	0.2% - 5.6%
Mortality	Wisconsin 2012 Mortality Table
Post-retirement adjustments*	2.10%

** No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2012 using experience from 2009 – 2011. The total pension liability for December 31, 2015, is based upon a roll-forward of the liability calculated from the December 31, 2014, actuarial valuation.

Long-term expected Return on Plan Assets: The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Employee Retirement Plan (continued)

Core Fund Asset Class	Current Asset Allocation %	Destination Target Asset Allocation %	Long-Term Expected Nominal Rate of Return	Long-Term Real Rate of Return
US Equities	27%	23%	7.6%	5.3%
International Equities	24.5%	22%	8.5%	5.7%
Fixed Income	27.5%	37%	4.4%	1.7%
Inflation Sensitive Assets	10%	20%	4.2%	2.3%
Real Estate	7%	7%	6.5%	4.2%
Private Equity / Debt	7%	7%	9.4%	6.9%
Multi-asset	4%	4%	6.7%	3.9%
Total Core Fund	107%	120%	7.4%	90.0%
<u>Variable Fund Asset Class</u>				
US Equities	70%	70%	7.6%	4.7%
International Equities	30%	30%	8.5%	5.6%
Total Variable Fund	100%	100%	7.9%	5.0%

New England Pension Consultants Long-Term US CPI (Inflation) Forecast: 2.75%

Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations

Single Discount Rate: A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long-term bond rate of 3.56%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Employee Retirement Plan (continued)

Sensitivity of the County’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate: The following presents the County’s proportionate share of the net pension liability (asset) calculated using the discount rate of 7.20 percent, as well as what the County’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease to Discount Rate (6.20%)	Current Discount Rate (7.20%)	1% Increase to Discount Rate (8.20%)
County’s proportionate share of the net pension liability (asset)	\$ 22,036,942	\$ 3,141,843	\$ (11,615,567)

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

Payables to the Pension Plan – At December 31, 2016, the County reported a payable of \$423,025 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2016.

Post-employment Benefits

The County provides other postemployment benefits (OPEB) for regular employees through a single-employer defined benefit plan OPEB plan. An employee with at least 15 consecutive years of employment with the County, who becomes eligible for WRS benefits, and who applies for WRS benefits within 30 days of the last day they reported to work, shall be allowed to use up to 100 days of accumulated sick leave at the rate in effect at the time of retirement to use for health insurance premiums. The employee is able to participate in the retiree medical plan if they pay 100% of the retiree premium. If at the time of retirement, an employee had family coverage under the plan, the spouse and eligible dependents may continue in the plan if they pay 100% of the family premium. The benefit provisions are established through collective bargaining and employment agreements. The plan does not issue a stand-alone financial report.

The County currently contributes enough money to the plan to satisfy current obligations on a pay-as-you-go basis.

The County’s annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County’s annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County’s net OPEB obligation:

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Post-employment Benefits (continued)

Annual required contribution	\$	599,430
Interest on net OPEB obligation		154,336
Adjustment to annual required contribution		<u>(254,824)</u>
Annual OPEB cost (expense)		498,942
Contributions made		<u>34,499</u>
Increase in net OPEB obligation		533,441
Net OPEB obligation-Beginning of year		<u>5,144,524</u>
Net OPEB obligation-End of year	\$	<u><u>5,677,965</u></u>

The County’s annual OPEB costs, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2014-2016 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2014	\$ 461,885	32.1%	\$ 4,812,237
12/31/2015	\$ 479,096	30.6%	\$ 5,144,524
12/31/2016	\$ 498,942	-6.9%	\$ 5,677,965

Funded Status and Funding Progress

The funded status as of December 31, 2016, the most recent actuarial valuation date, was 0 percent funded. The actuarial accrued liability for benefits was \$5,114,067, and the actuarial value of assets was \$ 0, resulting in an unfunded actuarial accrued liability (UAAL) of \$5,114,067. The covered payroll (annual payroll of active employees covered by the plan) was \$26,644,557 and the ratio of the UAAL to the covered payroll was 19.2%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the health care costs trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Post-employment Benefits (continued)

Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The following assumptions were made:

Methods and Assumptions (continued)

a. Measurement Date

December 31

b. Discount Rate as of December 31, 2016

Three percent (3%) per year compounded annually. This is the rate used to discount future benefit liabilities into today's dollars

c. Mortality – Separate rates for males and females as appropriate. Sample rates are shown in the rate table in the Required Supplemental Information (RSI) following these notes.

Pre-Retirement: WRS mortality rates for active members.

Post-Retirement: WRS mortality rates for retired members.

Post-Disability: WRS rates for disabled members.

d. Employee Turnover/Withdrawal: Ten-year select and ultimate rates of WRS for Protective with Social Security for Police and General Employee for all other employees. Separate rates for males and females. Select rates are as follows:

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAILED NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Post-employment Benefits (continued)

Methods and Assumptions (continued)

<u>Year</u>	<u>Protective with Social Security</u>	<u>General Employee Male Rate</u>	<u>General Employee Female Rate</u>
First	17.0%	16.8%	20.0%
Second	8.0%	12.7%	14.1%
Third	5.0%	9.0%	11.0%
Fourth	4.3%	7.3%	8.9%
Fifth	3.8%	7.0%	8.5%
Sixth	3.1%	4.8%	6.7%
Seventh	3.0%	4.3%	5.6%
Eighth	2.9%	4.2%	5.0%
Ninth	2.5%	3.4%	4.7%
Tenth	2.2%	3.1%	4.5%

e. **Disablement:** WRS disability rates for Protective with Social Security for Police and General Employee for all other employees. Separate rates for General Employees for males and females.

f. **Retirement:** WRS retirement rates for Protective with Social Security for Police and General Employee for all other employees.

g. **Percentage of Retirees Participating in Retiree Medical Coverage**

Future retirees: 35% of current employees eligible for the County subsidy at retirement are expected to participate in Wood County’s retiree health insurance plan.

Current retirees: Actual retiree participation.

h. **Percentage of Retirees Electing Family Coverage**

Future retirees: 50% of future retirees that take coverage are assumed to elect family coverage.

Current retirees: Actual family coverage election.

i. **Age Difference of Active Employees and Spouses – Spouses same age as participants.**

j. **Annual Medical Trend Rate Assumptions:** Based on recent experience , the experience of medical insurers, actuarial trend expectations, and judgment, the following rates were used:

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAILED NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

1. Pension Plan Obligations and Post-employment Benefits (continued)

Post-employment Benefits (continued)

Methods and Assumptions (continued)

Annual Medical Trend Rate	
Year	Rate
2017	6.00%
2018	5.70%
2019	6.90%
2020	6.10%
2021	6.00%
2022	5.90%
2030	5.50%
2040	5.40%
2050	5.00%
2060	4.80%
2070	4.30%
Ultimate (2074)	4.00%

- k. Expected Monthly 2017 Medical Costs Per Retiree: Estimates were developed of monthly 2017 medical costs per retiree by age based on the County’s current claim cost experience and actual administrative costs per capita, adjusted for demographic differences between retirees and all participants (actives and retirees combined) and adjusted for plan benefit differences.

Age	<u>Expected Monthly 2017 Medical Costs Per Retiree</u>			
	Male		Female	
	Single	Family	Single	Family
55	\$ 1,114	\$ 2,373	\$ 1,233	\$ 2,373
60	1,441	2,914	1,448	2,914
64	1,821	3,514	1,666	3,514

In the December 31, 2016, actuarial valuation, the liabilities and contributions were computed using the Projected Unit Credit Method of funding. The objective under this method is to expense each participant’s benefit under the plan as they accrue. The actuarial value of the plan assets was not determined because there were no plan assets as of the date of the actuarial valuation. The plan’s unfunded actuarial liability is being amortized using the level dollar amortization method on an open basis. The remaining amortization period at December 31, 2016, was 30 years.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAILED NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

2. Other Employee Benefits

Health and Workers’ Compensation

The County has chosen to establish risk-financing funds for risks associated with the employees’ health and workers’ compensation insurance plans. These risk-financing funds are accounted for as internal service funds where assets are set aside for claim settlements. A premium is charged to each fund that accounts for part-time or full-time employees.

The County provides health insurance coverage for its employees for up to \$100,000 per person per insured event. The County obtains independent coverage for insured events in excess of the \$100,000 limit and a County aggregate total of \$10,178,874 per year. The County provides workers’ compensation coverage for its employees up to the statutory limit.

Liabilities include an amount for claims that have been incurred but not reported (IBNRs). IBNRs have been calculated by estimating three months of claims for employee health. IBNR’s for worker’s compensation uses estimated medical, indemnity and other expense reserves for specific cases for all open years. This calculation takes in the effects of inflation and recent claim settlement trends.

Changes in the balances of claim liabilities (IBNRs) for the past two years are as follows:

	Worker's Compensation		Employee Health Plan	
	2016	2015	2016	2015
Beginning balance	\$ 155,377	\$ 82,504	\$ 667,330	\$ 505,283
Claims incurred	56,209	274,620	9,374,820	9,147,681
Claims paid	106,120	201,747	9,364,473	8,985,634
Ending balance	\$ 105,466	\$ 155,377	\$ 677,677	\$ 667,330

3. Claims and Judgments

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County manages these risks through the purchase of various forms of commercial insurance. Some of those commercial insurance policies have established deductible amounts whereby the County would be responsible for the portion of claims, losses and damages under the deductible limits. All funds participate in the coverage provided by the commercial insurance carriers for general liability and property coverage.

There were no significant reductions in insurance coverage from the prior year. There have been no insurance settlements in the last three years (2014 – 2016) that exceeded insurance coverage.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAILED NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

3. Claims and Judgments (continued)

Risk Management (continued)

Professional Liability Insurance

Human Services Inpatient and Outpatient Care and Edgewater Haven Nursing Home's professional liability insurance for claim losses (limits listed below) covers professional liability claims incurred during a policy year (occurrence-base coverage). The professional liability insurance policy is renewable annually and has been renewed by the insurance carrier for the annual period extending through the dates listed below.

		Human Services	
		Inpatient and	Edgewater Haven
		Outpatient Care	Nursing Home
Limits	Per Claim	\$ 1,000,000	\$ 1,000,000
	Annual Aggregate	3,000,000	3,000,000
	Umbrella	3,000,000	-
Renewed through		April 1, 2018	January 1, 2018

4. Lease Obligations (Capital and Operating)

Operating Leases

Wood County Human Services leases group homes, office space and various items of office equipment that are classified as operating leases.

Future minimum payments, by year and in the aggregate, under non-cancelable operating leases with initial or remaining terms in excess of one year, at December 31, 2016, consist of the following:

<u>Year Ended December 31</u>		
2017	\$	89,192
2018		4,215
2019		4,215
2020		2,072
	\$	<u>99,694</u>

Human Services rental expense amounted to \$253,969 and \$143,033 for 2016 and 2015 respectively.

Wood County Health Department entered an agreement effective January 1, 2014 to rent office and storage space that is classified as an operating lease for a 15 year term with special language regarding a termination clause every five years.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAILED NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

4. Lease Obligations (Capital and Operating)(continued)

There was a mutual agreement to cancel the remainder of the lease on April 30, 2017.

Health Department rental expense amounted to \$94,157 and \$93,991 in 2016 and 2015 respectively.

Capital Leases

General County departments, as lessees, lease various pieces of equipment for monthly payments.

The assets acquired through capital leases are as follows:

	<u>Governmental Activities</u>
Machinery and equipment	\$ 55,378
Less: Value below capitalization level	(24,667)
Less: Accumulated depreciation	<u>(9,214)</u>
Total	<u><u>\$ 21,497</u></u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAILED NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

5. Long-Term Obligations

A detail of the County’s indebtedness follows:

	Outstanding 12/31/2016
<u>General Obligation Bonds:</u>	
2012 tax exempt bonds due in annual installments of between \$370,000 to \$425,000 through 10/1/2021; interest at 2.00% Notes were issued to finance remodeling costs of \$2,855,000 for the nursing home and to advance refund the 2011 \$750,000 tax exempt notes	\$ 2,065,000
2014 general obligation promissory notes with installments between \$395,000 to \$690,000 through 10/01/24 interest between 2.0% to 4.0% Notes were issued to fund \$4.825 million of highway construction in 2015	3,740,000
2015 general obligation promissory notes with installments between \$380,000 to \$840,000 through 10/01/24 interest between 2.0% to 2.5% Notes were issued to fund \$4.785 million of highway construction in 2016, fund \$1.02 million of a STEM addition at UW Marshfield/Wood County, and refinance the State Trust Fund Loan for \$880,000	6,305,000
2016 general obligation promissory notes with installments between \$775,000 to \$1,175,000 through 10/01/26 interest between 1.0% to 2.0% Notes were issued to fund \$4.73 million of highway construction in 2017, and fund \$5.0 million of Courthouse and River Block refinancing & building renovations	9,730,000
Total Indebtedness	\$ 21,840,000

General obligation bonds/ notes are secured by the full faith and credit and unlimited taxing power of the County and will be retired by future property tax levies and resources accumulated in the Debt Service Fund.

Legal debt margin

The government is subject to a debt limit that is 5 percent of the full valuation of taxable real property. At December 31, 2016 that amount was \$243,502,310. As of December 31, 2016 the total outstanding debt applicable to the limit was \$21,632,768 which is 8.88 percent of the total debt limit.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAILED NOTES ON ALL FUNDS (continued)

NOTE B – Liabilities (continued)

5. Long-Term Obligations (continued)

The long-term obligations of the County are as follows:

<u>Type</u>	<u>Balance January 1</u>	<u>Additions</u>	<u>Removals</u>	<u>Balance December 31</u>	<u>Due Within One Year</u>
Governmental activities					
General obligation bonds/notes	\$ 15,280,000	\$ 9,730,000	\$ 3,170,000	\$ 21,840,000	\$ 2,350,000
Premium on bonds/notes	570,045	188,274	53,734	704,585	-
Net general obligation bonds/notes	15,850,045	9,918,274	3,223,734	22,544,585	2,350,000
Capital leases-DOT	127,408	-	-	127,408	-
Capital leases	52,717	-	10,746	41,971	10,919
Net OPEB obligation	4,089,140	599,169	168,119	4,520,190	-
Net pension liability	-	2,614,615	-	2,614,615	-
Compensated absences	5,371,574	2,638,759	2,914,898	5,095,435	2,973,196
Total governmental activities long-term obligations	25,490,884	15,770,817	6,317,497	34,944,204	5,334,115
Business-type activities:					
Net OPEB obligation	1,055,384	154,597	52,206	1,157,775	-
Net pension liability	-	527,228	-	527,228	-
Compensated absences	1,290,231	654,005	653,530	1,290,706	666,601
Total Business-type activities long-term obligations	2,345,615	1,335,830	705,736	2,975,709	666,601
Total - All activities	\$ 27,836,499	\$ 17,106,647	\$ 7,023,233	\$ 37,919,913	\$ 6,000,716

Payments of governmental fund debt are made by the debt service fund. Governmental vested employee benefits and compensated absences will be liquidated by the General Fund.

The County has acquired two vehicles financed 80 percent through lease agreements with the Wisconsin Department of Transportation. The leases will be deemed settled when the County has satisfied use agreements to include mileage and years.

Aggregate cash flow requirements for the retirement of general obligation long-term principal and interest on December 31, 2016, follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 2,350,000	\$ 432,053	\$ 2,782,053
2018	2,360,000	393,207	2,753,207
2019	2,565,000	345,558	2,910,558
2020	2,625,000	295,207	2,920,207
2021	2,680,000	243,408	2,923,408
2022-2026	9,260,000	495,415	9,755,415
Totals	\$ 21,840,000	\$ 2,204,848	\$ 24,044,848

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE C – Interfund Receivables and Payables and Interfund Transfers

The individual interfund receivable and payable balances at December 31, 2016, are as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund		\$ 5,484,744
<u>Special Revenue Funds</u>		
Human Services		3,428,009
Nonmajor	920,313	237,092
Debt Service Fund	207,232	
Capital Projects Fund	7,744,986	
<u>Enterprise Funds</u>		
Edgewater		568,082
Highway		1,323,677
<u>Internal Services Funds</u>		
Workers Compensation	1,670,461	
Health Benefits		821,976
Building Maintenance	581,732	
Other Post-employment benefits	593,742	
PC Replacement	145,114	
 Totals	 <u>\$ 11,863,580</u>	 <u>\$ 11,863,580</u>

Balances represent other funds' share of cash that is pooled in the General Fund. Interfund payable balances are recouped with the collection of year-end net receivables over payables.

During 2012, the Building Maintenance Fund made a long-term advance to the Highway Department to finance building improvements. The remaining payments on the advance with 3.25% interest are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	42,599	1,383	43,982
Totals	<u>\$ 42,599</u>	<u>\$ 1,383</u>	<u>\$ 43,982</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE C – Interfund Receivables and Payables and Interfund Transfers (continued)

<u>Fund Type</u>	<u>Transfers In</u>	<u>Transfers Out</u>
<u>Governmental</u>		
<u>Major</u>		
General Fund to/from Human Services		\$ 371,649
General Fund to Edgewater	-	455,426
General Fund to Parks	-	94,983
General Fund from Transp & Econ Developr	45,000	
General Fund to/from Child Support	8,225	-
Total General Fund	<u>53,225</u>	<u>922,058</u>
Human Services to/from General Fund	371,649	
Nonmajor Governmental	363,226	61,311
<u>Internal Service Funds</u>		
Building Maintenance to Debt Service		260,157
<u>Business-type Major Funds</u>		
Edgewater from General Fund	455,426	-
Totals	<u>\$ 1,243,526</u>	<u>\$ 1,243,526</u>

The General Fund transferred \$455,426 to Edgewater Haven Nursing Home and \$371,649 to Human Services to replenish working capital depleted by revenue shortfalls. The General Fund transferred \$94,983 of surplus timber sales to the Parks Special Revenue Fund to finance the County's share of future state-aided capital projects. The Child Support Fund transferred \$8,225 to the General Fund due to unneeded tax levy subsidy due to a net surplus in program expenditures less program expenditures. The Transportation and Economic Development Fund transferred \$45,000 to the General Fund related to funding of anticipated projects that did not materialize. The Debt Service Fund received a transfer of \$260,157 to fund debt service costs related to the promissory note on the River Block Building purchase and received a transfer of \$8,086 from Capital Projects debt proceeds to fund debt service costs.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE D – Fund Equity

1. Restatement of Beginning Fund Equity

There was a correction of an error in the governmental construction work-in-progress capitalized at the end of 2015. The impact on all equities as of January 1, 2016 is as follows:

	As Previously Reported 12/31/2015	Correct Error on Governmental Capital Assets	Restated Balances 12/31/2015
<u>Governmental Activities</u>			
General Fund	\$ 14,375,680	\$ -	\$ 14,375,680
Human Services	(359,109)	-	(359,109)
Other Governmental Funds	7,142,224	-	7,142,224
Total Governmental Funds	<u>21,158,795</u>	-	<u>21,158,795</u>
Reconciling items between governmental funds balance sheet and the government-wide statement of net position			
Governmental capital assets	74,353,927	787,125	75,141,052
Deferred delinquent taxes	544,503	-	544,503
Deferred Human Services charges	1,310,484	-	1,310,484
Internal Service Funds	19,122,410	-	19,122,410
Governmental Long-term liabilities	(17,357,275)		(17,357,275)
Total Governmental Entity-Wide	<u>99,132,844</u>	<u>787,125</u>	<u>99,919,969</u>
<u>Business-Type</u>			
Edgewater Haven Nursing Home	3,777,832		3,777,832
Highway	4,229,851		4,229,851
Total Proprietary Funds	<u>8,007,683</u>	-	<u>8,007,683</u>
Reconciling items between proprietary funds balance sheet and government-wide statement of net position			
Internal Service Funds	(29,213)	-	(29,213)
Total Business-Type Funds	<u>7,978,470</u>	-	<u>7,978,470</u>
Total	<u><u>\$ 107,111,314</u></u>	<u><u>\$ 787,125</u></u>	<u><u>\$ 107,898,439</u></u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

IV – DETAIL NOTES ON ALL FUNDS (continued)

NOTE D – Fund Equity (continued)

2. Allocations of Fund Equity

Following is more detailed information on the governmental fund balances:

	General Fund	Human Services	Other Governmental Funds	Total
Nonspendable for:				
Inventory	\$ 4,315	\$ 35,761	\$ -	\$ 40,076
Prepays	485,465	26,084	-	511,549
Delinquent Taxes	2,201,952	-	-	2,201,952
Restricted for				
Debt Service	-	-	207,232	207,232
Capital Projects	-	-	7,744,986	7,744,986
Committed to:				
Victim Witness	5,289			5,289
Labor Relations	42,941			42,941
Elections	197,980	-	-	197,980
Voice-over IP	21,103	-	-	21,103
Register of Deeds	71,513	-	-	71,513
Property & Liability Insurance	231,329	-	-	231,329
Indian Law Enforcement	73,459	-	-	73,459
Electronic Monitoring	284,635	-	-	284,635
Jail Surcharge	269,687	-	-	269,687
Police Radio	10,852	-	-	10,852
Dispatch	147,580	-	-	147,580
Building Numbering	7,535	-	-	7,535
Veterans	8,743	-	-	8,743
UW Extension	101,124	-	-	101,124
Public Health-WIC	4,239	-	-	4,239
Public Health Grants	36,192	-	-	36,192
Dental Sealants	73,362	-	-	73,362
Land Conservation Permits and Fines	12,551			12,551
Census Redistricting	4,500			4,500
Assigned to:				
Aging & Disability Services	-	-	82,477	82,477
Forestry Roads	-	-	5,538	5,538
Wildlife Habitat	-	-	1,678	1,678
Forests State Aid	-	-	317,682	317,682
Parks State Aid	-	-	21,320	21,320
Parks Capital Projects	-	-	356,325	356,325
Powers Bluff	-	-	1,000	1,000
Land Records	-	-	92,353	92,353
Private Sewage	-	-	71,103	71,103
DNR Grants	-	-	273	273
Non Metallic Mining	-	-	18,872	18,872
Land Conservation	-	-	20,330	20,330
Transportation & Economic Development	-	-	83,257	83,257
Sheriff and Corrections	-	-	121,393	121,393
County Highways	1,931,780	-	-	1,931,780
Unassigned	8,493,759	(2,183,985)	-	6,309,774
	<u>\$ 14,721,885</u>	<u>\$ (2,122,140)</u>	<u>\$ 9,145,819</u>	<u>\$ 21,745,564</u>

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

V – OTHER INFORMATION

Note A – Joint Ventures and Jointly Governed Organizations

Marshfield Fairgrounds Commission

The Marshfield Fairgrounds Commission is a joint venture between the Wood County Board of Supervisors and the City of Marshfield Common Council for the improvement, maintenance, repair and operation of the Marshfield Fairgrounds. The Commission Board consists of six members: three county board supervisors who are appointed by the chairman of the Wood County Board with the approval of the county board and three aldermen from the City of Marshfield who are appointed by the mayor with approval of the council. The Fairgrounds Commission has the full, complete and exclusive jurisdiction of the fairgrounds. Wood County is providing funds for the construction, improvement, repair and maintenance of the buildings located on the Marshfield Fairgrounds, other than such properties owned by third parties, while the City of Marshfield is to provide the necessary funds for the maintenance of the land, exclusive of the buildings and similar structures. Any buildings or structures constructed upon the fairgrounds by the Commission become the property of the City of Marshfield. In 2016, the County paid \$25,000 to the Commission. Complete, separate financial statements for the Fairgrounds Commission may be obtained through the Secretary/Treasurer of the Commission.

University Commission: UW-Marshfield/Wood County

The University Commission: UW-Marshfield/Wood County (Commission) is a joint venture between the Wood County Board of Supervisors and the Common Council of the City of Marshfield for the purchase of the site and construction of said center, and the care, custody, maintenance, improvement and repair of the lands and buildings during its operation as a University Extension Center. The Commission Board consists of six members: three county board supervisors who are appointed by the chairman of the Wood County Board with approval of the county board and three aldermen from the City of Marshfield who are appointed by the mayor with approval of the council. Before September of every year, the Commission submits to the Wood County Board and the Marshfield Common Council a budget indicating the amount needed from each governing body to defray the costs of maintenance, care, custody, repair and improvement of the buildings and premises of the University of Wisconsin – Marshfield/Wood County for the ensuing year. In 2016, the County paid \$160,077 (\$47,452 operations and \$112,625 capital projects) to the Commission for its share of expenditures. Complete, separate financial statements for the University Commission: UW-Marshfield/Wood County may be obtained at:

UW-Marshfield/Wood County
Assistant Campus Dean of Administrative Services
2000 West 5th Street
Marshfield, WI 54449.

WOOD COUNTY, WISCONSIN
NOTES TO FINANCIAL STATEMENTS
December 31, 2016

V – OTHER INFORMATION (continued)

Note A – Joint Ventures and Jointly Governed Organizations (continued)

Aging and Disability Resource Center of Central Wisconsin (ADRC-CW)

Wood County joined with Marathon County to jointly administer an ADRC Grant from the State of Wisconsin in 2007. An intergovernmental agreement was signed setting up the structure of the Aging and Disability Resource Center of Central Wisconsin (ADRC-CW). Langlade and Lincoln Counties joined the ADRC-CW in 2011. The ADRC-CW Board consists of three representatives from each county, two of which need to be county board members. There are also three citizen members on the ADRC-CW board. The Wood County Elderly Transportation program, which was being administered by the ADRC-CW was transferred to the Wood County Human Services Department at the start of 2013.

In accordance with the intergovernmental agreement, Wood County provides one third of the tax levy support for the joint operation. For 2016 Wood County provided \$198,278 of the total tax levy support of \$858,181. At December 31, 2016 due to other governments included \$300 to the ADRC-CW Board.

Complete, separate financial statements for the Aging and Disability Resource Center of Central Wisconsin may be obtained at the Finance Department, Marathon County, 500 Forest Street, Wausau, WI 54403.

Community Care of Central Wisconsin

Wood County is a participant with two other Counties in the Community Care of Central Wisconsin (CCCW), a regional entity created to provide long-term care services to eligible residents in the three counties. Wood County appoints three of the nine-member CCCW Board. Wood County has no equity interest in the CCCW and any obligations or debt of the CCCW, are not the obligations or debts of any county that created the entity. The County received revenue of \$101,774 for Transportation and \$24,390 for the Outpatient Clinic from CCCW In 2016.

Note B – Contingencies

The County participates in a number of intergovernmental grant programs, which have various requirements, and are subject to audit by the awarding agencies. Such audits may result in reimbursements of funds advanced or disallowance of program expenditures. The County believes the amount of reimbursement or disallowance, if any, would be immaterial.

There are several lawsuits pending in which the County is involved. The County's Corporation Counsel estimates the potential claims resulting from litigation against the County that are not covered by insurance would not materially affect the financial statements of the County.

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

County Board
Wood County
Wisconsin Rapids, Wisconsin

We have audited, in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Wood County, Wisconsin (the "County"), as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 12, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. We did identify a certain deficiency in internal control that we consider to be a significant deficiency:

2016-001 Segregation of Duties

The size of the County's staff in charge of accounting and reporting functions indicates a lack of segregation of duties. The basic premise is that no one employee should have access to both physical assets and the related accounting records or to all phases of a transaction, which decreases the likelihood that unauthorized or false transactions will be prevented or detected and corrected in a timely fashion. This condition may lead to misstated financial statements. The County Board performs limited reviews of the transactions in this area. However, because oversight is limited, this is a significant deficiency in internal control.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the County in a separate letter dated June 12, 2017.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

/s/ Wipfli LLP

Wipfli LLP

June 12, 2017

Eau Claire, Wisconsin

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INFORMATION

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REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS FOR RETIREE HEALTH PLAN

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)-		Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
		Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)			
12/31/12	\$ -	\$ 7,593,041	\$ 7,593,041	0.0%	\$ 26,249,617	28.9%
12/31/14	-	4,885,467	4,885,467	0.0%	27,117,257	18.0%
12/31/16	-	5,114,067	5,114,067	0.0%	26,644,557	19.2%

There were a variety of factors that led to the decrease in the AAL and the UAAL in the 2014 valuation:

- 1) Based on recent experience, the participation rate assumption was reduced from 50% to 35% (fewer future retirees are expected to stay on the County plan)
- 2) Medical trend assumptions are lower than the prior valuation
- 3) Expected medical claim costs are lower than the prior valuation (based on recent experience indicating that retirees tend to choose the lower cost plans)

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF EMPLOYER CONTRIBUTIONS
WISCONSIN RETIREMENT SYSTEM (WRS)
Last Two Fiscal Years

	<u>2016</u>	<u>2015</u>
Contractually required contribution for the fiscal period	\$ 1,807,110	\$ 1,849,753
Contributions in relation to the contractually required contribution	<u>\$ (1,807,110)</u>	<u>\$ (1,849,753)</u>
Contributed deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
County's covered-employee payroll for the fiscal period	\$ 26,643,092	\$ 26,166,131
Contributions as a percentage of covered-employee payroll	6.78%	7.07%

Notes to the schedules:

Changes of benefit terms: There were no changes of benefit terms for any participation employer in WRS

Changes of assumptions: There were no changes in the assumptions

SCHEDULE OF THE EMPLOYER'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY (ASSET)
WISCONSIN RETIREMENT SYSTEM (WRS)
Last Two Fiscal Years

	<u>2016</u>	<u>2015</u>
Measurement date	12/31/2015	12/31/2014
County's proportion of the net pension liability (asset)	0.19334645%	0.19601525%
County proportionate share of the net pension liability (asset)	\$ 3,141,843	\$ (4,814,671)
County's covered-employee payroll during the measurement period	\$ 26,166,131	\$ 25,864,500
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	12.01%	18.62%
Plan fiduciary net position as a percentage of the total pension liability	98.20%	102.74%

COMBINING AND
INDIVIDUAL
FUND
STATEMENTS
AND SCHEDULES

COMBINING AND
INDIVIDUAL FUND
STATEMENTS AND
SCHEDULES

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WOOD COUNTY, WISCONSIN

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are either restricted or committed to use for specific purposes. During 2016, the County had the following non-major special revenue funds:

Aging & Disability Resource Center – to account for the County's share of the joint venture with Marathon, Lincoln and Langlade to provide education, advocacy and access to services to lessen the impact of aging and disabilities in the lives of adults. Funding is provided through Tax Levy.

Child Support Fund – to account for the provisions of services to County residents in the areas of child support enforcement, paternity establishment and medical support enforcement. Funding is provided through federal and state grants.

Parks:

Forestry Roads Fund – to account for the costs related to the improvement of public roads within the County forests, which are open and used for travel. Funding is provided through state grants.

Forests State Aid Fund – to account for the costs related to the purchase, development, preservation and maintenance of County forestlands. Funding is provided through state grants.

Parks State Aid Fund – to account for the costs related to the maintenance and construction of ATV and snowmobile trails. Funding is provided through state grants.

Wildlife Habitat Fund – to account for expenditures related to wildlife management operations on County forest lands, limited to approved projects designed to benefit wildlife and the natural environment. Funding is provided through state grants.

Parks Capital Projects – to account for the costs and funding of parks capital projects where the total project costs are shared between the County and the State. Funding is provided by state grants and parks revenues; typically timber sales.

Planning and Zoning:

Land Records Fund – to account for the modernization of land information using tools such as Geographic Information Systems (GIS) and document imaging software, and the costs related to GIS software training and other educational and informational programs. Funding is provided by recording fees collected by the Register of Deeds and state grants.

Private Sewage Fund – to account for the maintenance of safe and healthful conditions by regulating private onsite wastewater treatment systems (POWTS) use including location, installation, operation, management, inspection and repair. Revenues are provided by permit fees charged to property owners obtaining sanitary permits in Wood County.

Land & Water Conservation:

DNR Grants Fund – to account for services provided to landowners within the watershed, and others including farmers and units of government with water quality and soil erosion problems and the costs related to educational and informational programs. Funding is provided through state grants.

Nonmetallic Mining Reclamation Fund – to account for the costs related to the regulation and administration of the Wood County nonmetallic mining reclamation ordinance. Revenues are provided by permit fees charged to operators of all nonmetallic mining sites.

Land & Water Conservation Fund – the contributions are to be used for environmental awareness, conservation or education involving land conservation.

Transportation and Economic Development Fund – to account for the maintenance and enhancement of economic development of Wood County through the promotion and support of industrial development and transportation services. Funding is provided through state grants.

Sheriff Fund – to account for specific elements of sheriff and corrections that are handled in a trust capacity. The Sheriff Fund is a non-budgeted fund. In 2016, the fund encompassed the following: rescue activities, drug investigations, bonds, canine operations, jail canteen and inmate deposits.

Ho-Chunk Donations – to account for contributions from, and uses of, proceeds by the Ho-Chunk Native American Nation. Wood County informs the Nation of the planned and actual uses of the revenue to assure them that the uses of revenue do not conflict with the interests of the Nation.

SALES TAX

The Sales Tax Fund – to account for the collection of sales tax and is maintained as a special revenue fund for budgetary purposes only. Under GAAP, this fund does not meet the criteria to be reported as a special revenue fund and is reported as part of the General Fund.

DEBT SERVICE FUND

The Debt Service Fund – is used to account for the accumulation and use of financial resources to pay principal, interest, and related costs on general long-term debt.

CAPITAL PROJECT FUNDS

A Capital Project Fund – is created to account for financial resources used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. During 2016, the County had the following Capital Project Funds:

Courthouse & Towers Capital Project Fund – to account for the construction and costs related to the communication towers project in the Town of Lincoln and City of Marshfield along with the necessary buildings and equipment.

Highway Capital Project Fund – to account for the construction and costs related to highway improvement projects.

WOOD COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
December 31, 2016

	Special Revenue Funds				
	Aging & Disability Resource Center	Child Support	Parks	Planning and Zoning	Land & Water Conservation
ASSETS					
Cash and temporary cash investments	\$ 25,518	\$ 10	\$ -	\$ -	\$ -
Receivables:					
Miscellaneous	182	173,108	610	-	192,753
Due from other governments	25,341	-	-	-	-
Due from other funds	31,436	-	702,933	169,284	-
Total Current Assets	<u>82,477</u>	<u>173,118</u>	<u>703,543</u>	<u>169,284</u>	<u>192,753</u>
Total Assets	<u>\$ 82,477</u>	<u>\$ 173,118</u>	<u>\$ 703,543</u>	<u>\$ 169,284</u>	<u>\$ 192,753</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued compensation	-	23,534	-	5,828	7,256
Special deposits	-	-	-	-	71,000
Due to other governments	-	-	-	-	640
Due to other funds	-	149,584	-	-	69,527
Unearned revenue	-	-	-	-	4,855
Total Liabilities	<u>-</u>	<u>173,118</u>	<u>-</u>	<u>5,828</u>	<u>153,278</u>
FUND BALANCE (DEFICIT)					
Restricted:					
Fund Balance-Res Capital Projects	-	-	-	-	-
Fund Balance-Res for Debt Svc	-	-	-	-	-
Assigned:					
Aging Services	82,477	-	-	-	-
Forestry Roads	-	-	5,538	-	-
Wildlife Habitat	-	-	1,678	-	-
Forest State Aid	-	-	317,682	-	-
Parks State Aid	-	-	21,320	-	-
Parks Capital Projects	-	-	356,325	-	-
Powers Bluff	-	-	1,000	-	-
Land Records	-	-	-	92,353	-
Private Sewage	-	-	-	71,103	-
DNR Grants	-	-	-	-	273
Non Metallic Mining	-	-	-	-	18,872
Land Conservation	-	-	-	-	20,330
Transportation & Economic Developmer	-	-	-	-	-
Sheriff and Corrections	-	-	-	-	-
Total Fund Balances (Deficit)	<u>82,477</u>	<u>-</u>	<u>703,543</u>	<u>163,456</u>	<u>39,475</u>
Total Liabilities and Fund (Deficit)	<u>\$ 82,477</u>	<u>\$ 173,118</u>	<u>\$ 703,543</u>	<u>\$ 169,284</u>	<u>\$ 192,753</u>

Transportation & Economic Development	Ho-Chunk Donations	Sheriff	Debt Service Fund	Capital Projects Funds		Total
				Highway	Buildings & Towers	
\$ 67,330	\$ -	\$ 185,241	\$ -	\$ -	\$ -	\$ 278,099
-	-	-	-	-	-	366,653
-	-	-	-	-	-	25,341
16,660	-	-	207,232	4,704,006	3,040,980	8,872,531
<u>83,990</u>	<u>-</u>	<u>185,241</u>	<u>207,232</u>	<u>4,704,006</u>	<u>3,040,980</u>	<u>9,542,624</u>
<u>\$ 83,990</u>	<u>\$ -</u>	<u>\$ 185,241</u>	<u>\$ 207,232</u>	<u>\$ 4,704,006</u>	<u>\$ 3,040,980</u>	<u>\$ 9,542,624</u>
\$ -	\$ -	\$ 12,461	\$ -	\$ -	\$ -	\$ 12,461
-	-	-	-	-	-	36,618
733	-	33,406	-	-	-	105,139
-	-	-	-	-	-	640
-	-	17,981	-	-	-	237,092
-	-	-	-	-	-	4,855
<u>733</u>	<u>-</u>	<u>63,848</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>396,805</u>
-	-	-	-	4,704,006	3,040,980	7,744,986
-	-	-	207,232	-	-	207,232
-	-	-	-	-	-	82,477
-	-	-	-	-	-	5,538
-	-	-	-	-	-	1,678
-	-	-	-	-	-	317,682
-	-	-	-	-	-	21,320
-	-	-	-	-	-	356,325
-	-	-	-	-	-	1,000
-	-	-	-	-	-	92,353
-	-	-	-	-	-	71,103
-	-	-	-	-	-	273
-	-	-	-	-	-	18,872
-	-	-	-	-	-	20,330
83,257	-	-	-	-	-	83,257
-	-	121,393	-	-	-	121,393
<u>83,257</u>	<u>-</u>	<u>121,393</u>	<u>207,232</u>	<u>4,704,006</u>	<u>3,040,980</u>	<u>9,145,819</u>
<u>\$ 83,990</u>	<u>\$ -</u>	<u>\$ 185,241</u>	<u>\$ 207,232</u>	<u>\$ 4,704,006</u>	<u>\$ 3,040,980</u>	<u>\$ 9,542,624</u>

WOOD COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances

For the Year Ended December 31, 2016

	Special Revenue Funds				
	Aging & Disability Resource Center	Child Support	Parks	Planning and Zoning	Land and Water Conservation
REVENUES					
Taxes	\$ 198,278	\$ 49,669	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	844,891	229,562	58,999	307,907
Licenses and Permits	-	-	-	132,538	-
Fines, Forfeits and Penalties	-	-	-	25,345	-
Public Charges for Services	-	17,399	1,500	91,202	63,703
Investment Income	1,768	-	-	-	-
Miscellaneous	-	-	41,685	80	-
Total revenues	<u>200,046</u>	<u>911,959</u>	<u>272,747</u>	<u>308,164</u>	<u>371,610</u>
EXPENDITURES					
Current:					
General Government	-	903,734	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Health and Human Services	198,577	-	-	-	-
Culture, Recreation and Education	-	-	77,746	-	-
Conservation and Development	-	-	490,233	317,905	363,470
Capital Outlay:					
General Government	-	-	-	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Culture, Recreation and Education	-	-	-	-	-
Debt Service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	<u>198,577</u>	<u>903,734</u>	<u>567,979</u>	<u>317,905</u>	<u>363,470</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,469</u>	<u>8,225</u>	<u>(295,232)</u>	<u>(9,741)</u>	<u>8,140</u>
OTHER FINANCING SOURCES (USES)					
Issuance of Debt	-	-	-	-	-
Premium on bonds/notes	-	-	-	-	-
Transfers in	-	-	94,983	-	-
Transfers out	-	(8,225)	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(8,225)</u>	<u>94,983</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	1,469	-	(200,249)	(9,741)	8,140
Fund Balance (Deficit) - January 1	<u>81,008</u>	<u>-</u>	<u>903,792</u>	<u>173,197</u>	<u>31,335</u>
Fund Balance (Deficit) - December 31	<u>\$ 82,477</u>	<u>\$ -</u>	<u>\$ 703,543</u>	<u>\$ 163,456</u>	<u>\$ 39,475</u>

Transportation & Economic Development	Ho-Chunk Donations	Sheriff	Debt Service Fund	Capital Project Funds		Total
				Highway	Buildings & Towers	
\$ 169,110	\$ -	\$ -	\$ 1,309,742	\$ -	\$ -	\$ 1,726,799
186,989	-	-	-	-	-	1,628,348
-	-	-	-	-	-	132,538
-	-	-	-	-	-	25,345
-	-	-	-	-	-	173,804
12	-	227	-	-	-	2,007
57,887	91,720	20,604	-	-	-	211,976
<u>413,998</u>	<u>91,720</u>	<u>20,831</u>	<u>1,309,742</u>	<u>-</u>	<u>-</u>	<u>3,900,817</u>
-	-	-	-	-	-	903,734
-	-	7,905	-	-	-	7,905
-	27,500	-	-	-	-	27,500
-	36,720	-	-	-	-	235,297
-	27,500	-	-	-	-	105,246
153,389	-	-	-	-	-	1,324,997
-	-	-	-	-	191,514	191,514
-	-	-	-	-	64,794	64,794
-	-	-	-	4,690,086	-	4,690,086
-	-	-	-	-	1,000,000	1,000,000
-	-	-	3,170,000	-	-	3,170,000
-	-	-	352,837	25,994	17,506	396,337
<u>153,389</u>	<u>91,720</u>	<u>7,905</u>	<u>3,522,837</u>	<u>4,716,080</u>	<u>1,273,814</u>	<u>12,117,410</u>
<u>260,609</u>	<u>-</u>	<u>12,926</u>	<u>(2,213,095)</u>	<u>(4,716,080)</u>	<u>(1,273,814)</u>	<u>(8,216,593)</u>
-	-	-	1,750,000	4,730,000	3,250,000	9,730,000
-	-	-	188,273	-	-	188,273
-	-	-	268,243	-	-	363,226
(45,000)	-	-	-	-	(8,086)	(61,311)
<u>(45,000)</u>	<u>-</u>	<u>-</u>	<u>2,206,516</u>	<u>4,730,000</u>	<u>3,241,914</u>	<u>10,220,188</u>
215,609	-	12,926	(6,579)	13,920	1,968,100	2,003,595
(132,352)	-	108,467	213,811	4,690,086	1,072,880	7,142,224
<u>\$ 83,257</u>	<u>\$ -</u>	<u>\$ 121,393</u>	<u>\$ 207,232</u>	<u>\$ 4,704,006</u>	<u>\$ 3,040,980</u>	<u>\$ 9,145,819</u>

WOOD COUNTY, WISCONSIN
AGING & DISABILITY RESOURCE CENTER SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes:				
Taxes	\$ 198,278	\$ 198,278	\$ 198,278	\$ -
Total Taxes	<u>198,278</u>	<u>198,278</u>	<u>198,278</u>	<u>-</u>
Investment Income:				
Unrealized Gain/Loss on Investment	-	-	1,768	1,768
Total Investment Income	<u>-</u>	<u>-</u>	<u>1,768</u>	<u>1,768</u>
Total Revenues	<u>198,278</u>	<u>198,278</u>	<u>200,046</u>	<u>1,768</u>
EXPENDITURES				
Health and Human Services:				
Committee on Aging	198,278	198,278	198,278	-
Aging Trust Fund	-	-	299	(299)
Total Health and Human Services	<u>198,278</u>	<u>198,278</u>	<u>198,577</u>	<u>(299)</u>
Total Expenditures	<u>198,278</u>	<u>198,278</u>	<u>198,577</u>	<u>(299)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>1,469</u>	<u>\$ 1,469</u>
Fund Balance (Deficit) - January 1			<u>81,008</u>	
Fund Balance (Deficit) - December 31			<u>\$ 82,477</u>	

WOOD COUNTY, WISCONSIN
CHILD SUPPORT SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes:				
Taxes	\$ 49,669	\$ 49,669	\$ 49,669	\$ -
Total Taxes	<u>49,669</u>	<u>49,669</u>	<u>49,669</u>	<u>-</u>
Intergovernmental Revenues:				
State Grants-Child Support	904,803	904,803	844,891	(59,912)
Total Intergovernmental	<u>904,803</u>	<u>904,803</u>	<u>844,891</u>	<u>(59,912)</u>
Public Charges for Services:				
Genetic Tests	4,500	4,500	4,039	(461)
Application Fees	70	70	-	(70)
Filing Fees	200	200	90	(110)
Service Fees	14,000	14,000	11,801	(2,199)
Extradition Charges	500	500	1,469	969
Total Public Charges for Services	<u>19,270</u>	<u>19,270</u>	<u>17,399</u>	<u>(1,871)</u>
Total Revenues	<u>973,742</u>	<u>973,742</u>	<u>911,959</u>	<u>(61,783)</u>
EXPENDITURES				
General Government:				
Child Support	973,742	973,742	903,734	70,008
Total General Government	<u>973,742</u>	<u>973,742</u>	<u>903,734</u>	<u>70,008</u>
Total Expenditures	<u>973,742</u>	<u>973,742</u>	<u>903,734</u>	<u>70,008</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>8,225</u>	<u>8,225</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(8,225)	(8,225)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(8,225)</u>	<u>(8,225)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance (Deficit) - January 1			<u>-</u>	
Fund Balance (Deficit) - December 31			<u>\$ -</u>	

WOOD COUNTY, WISCONSIN
PARKS SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Intergovernmental Revenues:				
State Grants-ATV Maintenance	\$ 6,715	\$ 6,715	\$ 6,545	\$ (170)
State Grants-Snowmobile Trail Maintenance	67,925	67,925	67,925	-
State Grants-Parks	178,165	178,165	150,038	(28,127)
State Aid-Forestry	51,778	51,778	1,780	(49,998)
State Aid-Forestry Roads	3,267	3,267	3,274	7
Total Intergovernmental	<u>307,850</u>	<u>307,850</u>	<u>229,562</u>	<u>(78,288)</u>
Public Charges for Services:				
County Forest Revenue	-	-	1,500	1,500
Total Public Charges for Services	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
Miscellaneous:				
Sale of Property	-	-	33,604	33,604
Donations-Other	2,165	2,165	3,915	1,750
Donated Services-ATV Club	6,000	6,000	4,166	(1,834)
Total Miscellaneous	<u>8,165</u>	<u>8,165</u>	<u>41,685</u>	<u>33,520</u>
Total Revenues	<u>316,015</u>	<u>316,015</u>	<u>272,747</u>	<u>(43,268)</u>
EXPENDITURES				
Culture, Recreation and Education:				
Maintenance Snowmobile Trails	67,925	67,925	67,230	695
ATV Maintenance	12,715	12,715	10,516	2,199
Total Culture, Recreation and Education	<u>80,640</u>	<u>80,640</u>	<u>77,746</u>	<u>2,894</u>
Conservation and Development:				
State Forestry Roads	3,000	3,000	2,000	1,000
State Wildlife Habitat	2,100	2,100	977	1,123
County Forests State Aid	50,000	50,000	-	50,000
Park & Forestry Capital Projects	266,330	541,330	487,256	54,074
Total Conservation and Development	<u>321,430</u>	<u>596,430</u>	<u>490,233</u>	<u>106,197</u>
Total Expenditures	<u>402,070</u>	<u>677,070</u>	<u>567,979</u>	<u>109,091</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(86,055)</u>	<u>(361,055)</u>	<u>(295,232)</u>	<u>65,823</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	94,983	94,983
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>94,983</u>	<u>94,983</u>
Net Change in Fund Balance	<u>\$ (86,055)</u>	<u>\$ (361,055)</u>	(200,249)	<u>\$ 160,806</u>
Fund Balance (Deficit) - January 1			<u>903,792</u>	
Fund Balance (Deficit) - December 31			<u>\$ 703,543</u>	

WOOD COUNTY, WISCONSIN
PLANNING AND ZONING SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Intergovernmental Revenues:				
State Aid-Modernization Grants	\$ 63,000	\$ 63,000	\$ 39,880	\$ (23,120)
State Grants-Private Sewage	50,000	50,000	19,119	(30,881)
Total Intergovernmental	<u>113,000</u>	<u>113,000</u>	<u>58,999</u>	<u>(54,001)</u>
Licenses and Permits:				
Sanitary Permit Fees	40,000	40,000	41,300	1,300
Wisconsin Fund Application Fees	1,650	1,650	1,478	(172)
HT Database Annual Fee	80,000	80,000	89,760	9,760
Total Licenses and Permits	<u>121,650</u>	<u>121,650</u>	<u>132,538</u>	<u>10,888</u>
Fines, Forfeits and Penalties:				
Private Sewage Fines	10,000	10,000	25,345	15,345
Total Fines, Forfeits and Penalties	<u>10,000</u>	<u>10,000</u>	<u>25,345</u>	<u>15,345</u>
Public Charges for Services:				
Land Record Fees	88,000	88,000	89,192	1,192
Map & Data Sales	100	100	-	(100)
Private Sewage	3,000	3,000	2,010	(990)
Total Public Charges for Services	<u>91,100</u>	<u>91,100</u>	<u>91,202</u>	<u>102</u>
Miscellaneous:				
Miscellaneous Revenue	500	500	80	(420)
Total Miscellaneous	<u>500</u>	<u>500</u>	<u>80</u>	<u>(420)</u>
Total Revenues	<u>336,250</u>	<u>336,250</u>	<u>308,164</u>	<u>(28,086)</u>
EXPENDITURES				
Conservation and Development:				
Land Record	265,344	265,344	128,417	136,927
Private Sewage System	257,673	257,673	189,488	68,185
Total Conservation and Development	<u>523,017</u>	<u>523,017</u>	<u>317,905</u>	<u>205,112</u>
Total Expenditures	<u>523,017</u>	<u>523,017</u>	<u>317,905</u>	<u>205,112</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (186,767)</u>	<u>\$ (186,767)</u>	(9,741)	<u>\$ 177,026</u>
Fund Balance (Deficit) - January 1			<u>173,197</u>	
Fund Balance (Deficit) - December 31			<u>\$ 163,456</u>	

WOOD COUNTY, WISCONSIN
LAND & WATER CONSERVATION SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Intergovernmental Revenues:				
State Grants-Land Conservation	\$ 218,840	\$ 356,880	\$ 307,907	\$ (48,973)
Total Intergovernmental	<u>218,840</u>	<u>356,880</u>	<u>307,907</u>	<u>(48,973)</u>
Public Charges for Services:				
Fees and Sales	64,540	67,950	63,703	(4,247)
Total Public Charges for Services	<u>64,540</u>	<u>67,950</u>	<u>63,703</u>	<u>(4,247)</u>
Total Revenues	<u>283,380</u>	<u>424,830</u>	<u>371,610</u>	<u>(53,220)</u>
EXPENDITURES				
Conservation and Development:				
DATCP Grant	218,840	356,880	307,906	48,974
Non-Metallic Mining Reclamation	33,112	36,522	34,556	1,966
Land Conservation Trust	25,150	25,150	21,008	4,142
Total Conservation and Development	<u>277,102</u>	<u>418,552</u>	<u>363,470</u>	<u>55,082</u>
Total Expenditures	<u>277,102</u>	<u>418,552</u>	<u>363,470</u>	<u>55,082</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>6,278</u>	<u>6,278</u>	8,140	<u>1,862</u>
Fund Balance (Deficit) - January 1			<u>31,335</u>	
Fund Balance (Deficit) - December 31			<u>\$ 39,475</u>	

WOOD COUNTY, WISCONSIN
TRANSPORTATION AND ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes:				
Taxes	\$ 169,110	\$ 169,110	\$ 169,110	\$ -
Total Taxes	<u>169,110</u>	<u>169,110</u>	<u>169,110</u>	<u>-</u>
Intergovernmental Revenues:				
State Aid-Forestry	-	-	106,000	106,000
Grants from Local Governments	-	-	80,989	80,989
Total Intergovernmental	<u>-</u>	<u>-</u>	<u>186,989</u>	<u>186,989</u>
Investment Income:				
Interest Revenue-Capital Projects	-	-	12	12
Total Investment Income	<u>-</u>	<u>-</u>	<u>12</u>	<u>12</u>
Miscellaneous:				
Miscellaneous Revenue	-	45,000	57,887	12,887
Total Miscellaneous	<u>-</u>	<u>45,000</u>	<u>57,887</u>	<u>12,887</u>
Total Revenues	<u>169,110</u>	<u>214,110</u>	<u>413,998</u>	<u>199,888</u>
EXPENDITURES				
Conservation and Development:				
Trans and Economic Development	169,110	214,110	153,389	60,720
Total Conservation and Development	<u>169,110</u>	<u>214,110</u>	<u>153,389</u>	<u>60,720</u>
Total Expenditures	<u>169,110</u>	<u>214,110</u>	<u>153,389</u>	<u>60,720</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	260,609	<u>\$ 260,608</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(45,000)	(45,000)
Total Other Financing Sources and Uses	<u>-</u>	<u>-</u>	<u>(45,000)</u>	<u>(45,000)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	215,609	<u>\$ 215,608</u>
Fund Balance (Deficit) - January 1			<u>(132,352)</u>	
Fund Balance (Deficit) - December 31			<u>\$ 83,257</u>	

WOOD COUNTY, WISCONSIN
HO-CHUNK DONATIONS SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Miscellaneous:				
Donations-Other	\$ 91,720	\$ 91,720	\$ 91,720	\$ -
Total Revenues	<u>91,720</u>	<u>91,720</u>	<u>91,720</u>	<u>-</u>
EXPENDITURES				
Public Works:				
Maintenance CTHS Snow Remov	27,500	27,500	27,500	-
Total Public Works	<u>27,500</u>	<u>27,500</u>	<u>27,500</u>	<u>-</u>
Health and Human Services:				
Public Health	9,220	9,220	9,220	-
Outpatient Clinic	27,500	27,500	27,500	-
Total Health and Human Services	<u>36,720</u>	<u>36,720</u>	<u>36,720</u>	<u>-</u>
Culture, Recreation and Education:				
County Parks	27,500	27,500	27,500	-
Total Culture, Recreation and Education	<u>27,500</u>	<u>27,500</u>	<u>27,500</u>	<u>-</u>
Total Expenditures	<u>91,720</u>	<u>91,720</u>	<u>91,720</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance (Deficit) - January 1			<u>-</u>	
Fund Balance (Deficit) - December 31			<u>\$ -</u>	

WOOD COUNTY, WISCONSIN**SALES TAX FUND**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes:				
County Sales Tax	\$ 5,837,422	\$ 5,837,422	\$ 4,705,222	\$ (1,132,200)
Total Taxes	<u>5,837,422</u>	<u>5,837,422</u>	<u>4,705,222</u>	<u>(1,132,200)</u>
Total Revenues	<u>5,837,422</u>	<u>5,837,422</u>	<u>4,705,222</u>	<u>(1,132,200)</u>
EXPENDITURES				
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>5,837,422</u>	<u>5,837,422</u>	<u>4,705,222</u>	<u>(1,132,200)</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(5,837,422)	(5,837,422)	(4,705,222)	1,132,200
Total Other Financing Sources (Uses)	<u>(5,837,422)</u>	<u>(5,837,422)</u>	<u>(4,705,222)</u>	<u>1,132,200</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance (Deficit) - January 1			<u>-</u>	
Fund Balance (Deficit) - December 31			<u>\$ -</u>	

WOOD COUNTY, WISCONSIN

DEBT SERVICE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
REVENUES				
Taxes:				
Taxes	\$ 1,309,742	\$ 1,309,742	\$ 1,309,742	\$ -
Total Taxes	<u>1,309,742</u>	<u>1,309,742</u>	<u>1,309,742</u>	<u>-</u>
Total Revenues	<u>1,309,742</u>	<u>1,309,742</u>	<u>1,309,742</u>	<u>-</u>
EXPENDITURES				
Current:				
Debt Service:				
Principal retirement	1,192,983	3,170,000	3,170,000	-
Interest and fiscal charges	310,149	354,316	352,837	1,479
Total Debt Service	<u>1,503,132</u>	<u>3,524,316</u>	<u>3,522,837</u>	<u>1,479</u>
Total Expenditures	<u>1,503,132</u>	<u>3,524,316</u>	<u>3,522,837</u>	<u>1,479</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(193,390)</u>	<u>(2,214,574)</u>	<u>(2,213,095)</u>	<u>1,479</u>
OTHER FINANCING SOURCES (USES)				
Issuance of Debt	-	1,760,980	1,750,000	(10,980)
Premium on Bonds/notes	-	-	188,273	188,273
Transfers in	-	260,204	268,243	8,039
Total Other Financing Sources (Uses)	<u>-</u>	<u>2,021,184</u>	<u>2,206,516</u>	<u>185,332</u>
Net Change in Fund Balance	<u>\$ (193,390)</u>	<u>\$ (193,390)</u>	(6,579)	<u>\$ 186,811</u>
Fund Balance (Deficit) - January 1			<u>213,811</u>	
Fund Balance (Deficit) - December 31			<u>\$ 207,232</u>	

WOOD COUNTY, WISCONSIN
CAPITAL PROJECTS HIGHWAY FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
EXPENDITURES				
Capital Outlay:				
Cap Projects-Highway	\$ 4,700,000	\$ 4,950,000	\$ 4,690,086	\$ 259,914
Total Capital Outlay	<u>4,700,000</u>	<u>4,950,000</u>	<u>4,690,086</u>	<u>259,914</u>
Debt Service:				
Interest and fiscal charges	85,000	114,678	25,994	88,684
Total Interest and fiscal charges	<u>85,000</u>	<u>114,678</u>	<u>25,994</u>	<u>88,684</u>
Total Debt Service	<u>85,000</u>	<u>114,678</u>	<u>25,994</u>	<u>88,684</u>
Total Expenditures	<u>4,785,000</u>	<u>5,064,678</u>	<u>4,716,080</u>	<u>348,598</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(4,785,000)</u>	<u>(5,064,678)</u>	<u>(4,716,080)</u>	<u>348,598</u>
OTHER FINANCING SOURCES (USES)				
Issuance of Debt	-	279,678	4,730,000	4,450,322
Total Other Financing Sources (Uses)	<u>-</u>	<u>279,678</u>	<u>4,730,000</u>	<u>4,450,322</u>
Net Change in Fund Balance	<u>\$ (4,785,000)</u>	<u>\$ (4,785,000)</u>	13,920	<u>\$ 4,798,920</u>
Fund Balance (Deficit) - January 1			<u>4,690,086</u>	
Fund Balance (Deficit) - December 31			<u>\$ 4,704,006</u>	

WOOD COUNTY, WISCONSIN
CAPITAL PROJECTS FUND-BUILDINGS & TOWERS
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2016

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive(Negative)
	Original	Final		
EXPENDITURES				
Capital Outlay:				
Cap Projects-Buildings	\$ -	\$ 200,000	\$ 191,514	\$ 8,486
Cap Projects-Police Radio	-	72,875	64,794	8,081
UW Remodeling/Construction	1,000,000	1,000,000	1,000,000	-
Total Capital Outlay	1,000,000	1,272,875	1,256,308	16,567
Debt Service:				
Paying Agent and Fiscal Charges	-	20,392	17,506	2,886
Total Interest and fiscal charges	-	20,392	17,506	2,886
Total Debt Service	-	20,392	17,506	2,886
Total Expenditures	1,000,000	1,293,267	1,273,814	19,453
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,000,000)	(1,293,267)	(1,273,814)	19,453
OTHER FINANCING SOURCES (USES)				
Issuance of Debt	-	220,392	3,250,000	3,029,608
Transfers out	-	-	(8,086)	(8,086)
Total Other Financing Sources (Uses)	-	220,392	3,241,914	3,021,522
Net Change in Fund Balance	\$ (1,000,000)	\$ (1,072,875)	1,968,100	\$ 3,040,975
Fund Balance (Deficit) - January 1			1,072,880	
Fund Balance (Deficit) - December 31			\$ 3,040,980	

WOOD COUNTY, WISCONSIN

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing and services provided by one department or agency to other departments or agencies of the County or to other governmental units on a cost-reimbursement basis. During 2016, the County had the following internal service funds:

Workers Compensation Fund – to account for the cost of the County employees' self-insured workers' compensation coverage. Revenues are provided by fees charged to user departments.

Employee Health Plan Fund – to account for the cost of the County employees' self-insured health plan. Revenues are provided by fees charged to user departments and employee paid premiums based on actuarial evaluations.

Building Maintenance Fund – to account for the costs of maintenance, repairs and improvements to the following county owned buildings: courthouse and jail, courthouse annex, joint use building, sheriff lockup and Human Services 12th Street Center. Revenues are provided by rent charged to user departments.

Other Post-Employment Benefits (OPEB) – to account for the costs of the “pay-as-you-go” conversion of the value of employee sick leave to health coverage upon retirement. Revenues are provided by fees charged to user departments as a percentage of gross wages.

PC Replacement – to account for the replacement of computers for county departments. Revenues are provided by fees charged to user departments.

WOOD COUNTY, WISCONSIN
INTERNAL SERVICE FUNDS
Combining Statement of Net Position
December 31, 2016

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	PC Replacement	Total Internal Service Funds
Assets						
Current Assets:						
Cash and temporary cash investments	\$ 7,371	\$ 5,775,962	\$ -	\$ -	\$ -	\$ 5,783,333
Due from other funds	1,670,461	-	581,732	593,742	145,114	2,991,049
Advances to Other Funds - Current	-	-	42,599	-	-	42,599
Total Current Assets	<u>1,677,832</u>	<u>5,775,962</u>	<u>624,331</u>	<u>593,742</u>	<u>145,114</u>	<u>8,816,981</u>
Capital Assets:						
Land	-	-	892,483	-	-	892,483
Buildings	-	-	19,669,566	-	-	19,669,566
Machinery and equipment	-	-	432,856	-	-	432,856
Construction work in progress	-	-	296,464	-	-	296,464
Accumulated Depreciation	-	-	(10,347,555)	-	-	(10,347,555)
Total Capital Assets	<u>-</u>	<u>-</u>	<u>10,943,814</u>	<u>-</u>	<u>-</u>	<u>10,943,814</u>
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>10,943,814</u>	<u>-</u>	<u>-</u>	<u>10,943,814</u>
Total Assets	<u>1,677,832</u>	<u>5,775,962</u>	<u>11,568,145</u>	<u>593,742</u>	<u>145,114</u>	<u>19,760,795</u>
Deferred Outflows of Resources						
Related to pensions	-	-	143,360	-	-	143,360
Total Assets and Deferred Outflows of Resources	<u>\$ 1,677,832</u>	<u>\$ 5,775,962</u>	<u>\$ 11,711,505</u>	<u>\$ 593,742</u>	<u>\$ 145,114</u>	<u>\$ 19,904,155</u>
Liabilities						
Current Liabilities:						
Other current liabilities	\$ 105,466	\$ 677,677	\$ -	\$ -	\$ -	\$ 783,143
Accrued compensation	3,241	-	8,417	-	-	11,658
Special deposits	-	-	4,200	-	-	4,200
Due to other governments	-	-	8,717	-	-	8,717
Due to other funds	-	821,976	-	-	-	821,976
Total Current Liabilities	<u>108,707</u>	<u>1,499,653</u>	<u>21,334</u>	<u>-</u>	<u>-</u>	<u>1,629,694</u>
Long-term Employee Benefits Net Pension Liability	-	-	25,722	-	-	25,722
Total Liabilities	<u>108,707</u>	<u>1,499,653</u>	<u>47,056</u>	<u>-</u>	<u>-</u>	<u>1,655,416</u>
Deferred Inflows of Resources						
Related to pensions-WRS	-	-	54,131	-	-	54,131
Total Liabilities and Deferred Inflow of Resources	<u>108,707</u>	<u>1,499,653</u>	<u>101,187</u>	<u>-</u>	<u>-</u>	<u>1,709,547</u>
Net Position						
Investment in capital assets	-	-	10,943,814	-	-	10,943,814
Unrestricted	1,569,125	4,276,309	666,504	593,742	145,114	7,250,794
Total Net Position	<u>1,569,125</u>	<u>4,276,309</u>	<u>11,610,318</u>	<u>593,742</u>	<u>145,114</u>	<u>18,194,608</u>
Total Liabilities , Deferred inflows and Net Position	<u>\$ 1,677,832</u>	<u>\$ 5,775,962</u>	<u>\$ 11,711,505</u>	<u>\$ 593,742</u>	<u>\$ 145,114</u>	<u>\$ 19,904,155</u>

WOOD COUNTY, WISCONSIN
INTERNAL SERVICE FUNDS
Combining Statement of Revenues, Expenses and
Changes in Net Position

For the Year Ended December 31, 2016

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	PC Replacement	Total Internal Service Funds
Operating Revenues:						
Charges for Services	\$ -	\$ 1,186,978	\$ -	\$ -	\$ -	\$ 1,186,978
Intergovernmental Charges for Services	578,110	8,557,178	1,121,700	514,143	134,180	10,905,311
Miscellaneous	-	882,066	243,626	-	-	1,125,692
Total Operating Revenues	578,110	10,626,222	1,365,326	514,143	134,180	13,217,981
Operating Expenses:						
Maintenance	-	-	1,011,478	-	-	1,011,478
Claims and Administration	219,079	11,717,645	-	330,511	151,864	12,419,099
Depreciation	-	-	482,661	-	-	482,661
Total Operating Expenses	219,079	11,717,645	1,494,139	330,511	151,864	13,913,238
Operating income (loss)	359,031	(1,091,423)	(128,813)	183,632	(17,684)	(695,257)
Nonoperating Revenues (Expenses):						
Interest Income	-	54,100	2,725	-	-	56,825
Total Nonoperating Revenues (Expenses)	-	54,100	2,725	-	-	56,825
Income (Loss) Before Contributions and Transfers	359,031	(1,037,323)	(126,088)	183,632	(17,684)	(638,432)
Transfers Out	-	-	(260,157)	-	-	(260,157)
Change in Net Position	359,031	(1,037,323)	(386,245)	183,632	(17,684)	(898,589)
Net Position - January 1	1,210,094	5,313,632	11,996,563	410,110	162,798	19,093,197
Net Position - December 31	\$ 1,569,125	\$ 4,276,309	\$ 11,610,318	\$ 593,742	\$ 145,114	\$ 18,194,608

WOOD COUNTY, WISCONSIN
INTERNAL SERVICE FUNDS
Combining Statement of Cash Flows

For the Year Ended December 31, 2016

	Workers Compensation	Employee Health Plan	Building Maintenance	OPEB	PC Replacement	Total Internal Service Funds
INCREASE (DECREASE) IN CASH						
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash received from grants, customers and third-party payors	\$ -	\$ 2,069,044	\$ 243,741	\$ -	\$ -	\$ 2,312,785
Cash received from interfund charges	578,110	8,884,948	1,121,700	514,143	134,180	11,233,081
Cash paid to employees for services	(67,761)	-	(184,696)	-	-	(252,457)
Cash paid to suppliers for goods and services	(498,030)	(11,705,582)	(194,926)	(514,143)	(134,180)	(13,046,861)
Cash paid to interfund charges	(18,009)	(1,716)	(70,324)	-	-	(90,049)
Net cash provided (used) by operating activities	<u>(5,690)</u>	<u>(753,306)</u>	<u>915,495</u>	<u>-</u>	<u>-</u>	<u>156,499</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Transfers out	-	-	(260,157)	-	-	(260,157)
Net cash provided (used) by non-capital financing activities	<u>-</u>	<u>-</u>	<u>(260,157)</u>	<u>-</u>	<u>-</u>	<u>(260,157)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Additions to property and equipment	-	-	(699,320)	-	-	(699,320)
Long term advance (to) from other funds	-	-	41,257	-	-	41,257
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>(658,063)</u>	<u>-</u>	<u>-</u>	<u>(658,063)</u>
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest received	-	54,100	2,725	-	-	56,825
Net cash provided (used) by investing activities	<u>-</u>	<u>54,100</u>	<u>2,725</u>	<u>-</u>	<u>-</u>	<u>56,825</u>
Net increase (decrease) in cash	(5,690)	(699,206)	-	-	-	(704,896)
Cash balance at beginning of year	13,061	6,475,168	-	-	-	6,488,229
Cash balance at end of year	<u>\$ 7,371</u>	<u>\$ 5,775,962</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,783,333</u>
Cash and temporary cash investments	<u>\$ 7,371</u>	<u>\$ 5,775,962</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,783,333</u>
	<u>\$ 7,371</u>	<u>\$ 5,775,962</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,783,333</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:						
Operating income (loss)	\$ 359,031	\$ (1,091,423)	\$ (128,813)	\$ 183,632	\$ (17,684)	\$ (695,257)
Adjustments to reconcile the excess (deficiency) of revenues over expenses to net cash provided (used) by operating activities:						
Depreciation and amortization	-	-	482,661	-	-	482,661
Changes in operating assets and liabilities:						
Decrease (increase) in:						
Accounts receivable/due from other governments	-	-	115	-	-	115
Due from other funds	(315,439)	-	540,974	(183,632)	-	41,903
Increase (decrease) in:						
Accounts payable/due to other governments	-	-	8,717	-	-	8,717
Pension related items	-	-	11,452	-	-	11,452
Due to other funds	-	327,770	-	-	17,684	345,454
Accrued liabilities	629	-	389	-	-	1,018
Claims payable	(49,911)	10,347	-	-	-	(39,564)
Total adjustments	<u>(364,721)</u>	<u>338,117</u>	<u>1,044,308</u>	<u>(183,632)</u>	<u>17,684</u>	<u>851,756</u>
Net cash provided (used) by operating activities	<u>\$ (5,690)</u>	<u>\$ (753,306)</u>	<u>\$ 915,495</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,499</u>
Schedule of non-cash capital and related financing activities:						
Contributions of capital assets	\$ -	\$ -	\$ 191,513	\$ -	\$ -	\$ -
Purchase of building	-	-	(191,513)	-	-	-

STATISTICAL SECTION

STATISTICAL
SECTION

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WOOD COUNTY, WISCONSIN

STATISTICAL SECTION

This part of Wood County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about Wood County's overall financial health:

Contents	Pages
<u>Financial Trends</u> These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.	116-123
<u>Revenue Capacity</u> These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.	124-127
<u>Debt Capacity</u> These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.	128-133
<u>Demographic and Economic Information</u> These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.	134-135
<u>Operating Information</u> These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services that the county provides and the activities it performs.	136-141

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

WOOD COUNTY, WISCONSIN
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
As of December 31
(UNAUDITED)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Governmental activities										
Net Investment in capital assets	\$ 64,781,873	\$ 64,988,316	\$ 69,855,198	\$ 73,186,403	\$ 74,202,728	\$ 73,891,944	\$ 76,585,512	\$ 77,927,444	\$ 76,753,878	\$ 77,240,753
Restricted	113,155	106,677	115,052	115,195	118,880	-	1,030,100	264,243	4,237,148	207,232
Unrestricted	12,164,773	12,194,735	13,872,879	15,084,688	17,778,955	17,903,057	15,468,639	13,988,120	18,141,818	19,422,010
Total governmental activities net position	<u>77,059,801</u>	<u>77,289,728</u>	<u>83,843,129</u>	<u>88,386,286</u>	<u>92,100,563</u>	<u>91,795,001</u>	<u>93,084,251</u>	<u>92,179,807</u>	<u>99,132,844</u>	<u>96,869,995</u>
Business type activities										
Net Investment in capital assets	7,286,963	7,053,232	6,935,524	6,393,193	5,752,008	5,413,428	6,949,707	8,226,227	8,820,084	8,540,347
Restricted	-	-	-	-	-	-	-	-	791,333	-
Unrestricted	(56,191)	(1,883,816)	(1,903,402)	(2,058,353)	(1,709,379)	(1,225,109)	(2,085,883)	(2,425,273)	(1,632,947)	(674,487)
Total business-type activities net position	<u>7,230,772</u>	<u>5,169,416</u>	<u>5,032,122</u>	<u>4,334,840</u>	<u>4,042,629</u>	<u>4,188,319</u>	<u>4,863,824</u>	<u>5,800,954</u>	<u>7,978,470</u>	<u>7,865,860</u>
Total government										
Net Investment in capital assets	72,068,836	72,041,548	76,790,722	79,579,596	79,954,736	79,305,372	83,535,219	86,153,671	85,573,962	85,781,100
Restricted	113,155	106,677	115,052	115,195	118,880	-	1,030,100	264,243	5,028,481	207,232
Unrestricted	12,108,582	10,310,919	11,969,477	13,026,335	16,069,576	16,677,948	13,382,756	11,562,847	16,508,871	18,747,523
Total government net position	<u>\$ 84,290,573</u>	<u>\$ 82,459,144</u>	<u>\$ 88,875,251</u>	<u>\$ 92,721,126</u>	<u>\$ 96,143,192</u>	<u>\$ 95,983,320</u>	<u>\$ 97,948,075</u>	<u>\$ 97,980,761</u>	<u>\$ 107,111,314</u>	<u>\$ 104,735,855</u>

SOURCE: Annual audited financial statements for Wood County.

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WOOD COUNTY, WISCONSIN
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
 (accrual basis of accounting)
 As of December 31
 (UNAUDITED)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses										
Governmental activities										
General government	\$ 6,667,268	\$ 6,611,832	\$ 7,059,274	\$ 8,175,605	\$ 8,298,856	\$ 9,104,830	\$ 8,737,079	\$ 9,526,812	\$ 9,517,503	\$ 10,797,147
Public safety	8,491,078	10,558,857	10,458,241	10,980,979	10,814,398	10,728,818	10,655,253	11,887,569	11,146,421	11,725,132
Public works	3,973,904	5,078,963	3,826,105	4,459,213	3,937,824	6,168,019	4,303,261	5,921,842	5,702,938	3,893,994
Health and social services	19,088,854	17,310,173	13,726,635	13,484,244	14,276,962	29,257,698	29,008,240	28,046,478	29,172,399	32,258,674
Culture, recreation and education	2,462,487	2,905,160	2,941,990	2,928,638	3,009,567	2,629,245	3,145,151	3,088,193	2,929,157	2,786,729
Conservation and development	1,552,033	1,484,838	1,615,457	1,682,469	1,636,016	1,751,417	1,240,748	1,365,747	1,698,728	2,036,617
Interest and fiscal charges	314,578	235,075	161,858	101,688	70,766	112,458	70,350	153,852	284,323	363,607
Total governmental activities	<u>42,550,202</u>	<u>44,184,898</u>	<u>39,789,560</u>	<u>41,812,836</u>	<u>42,044,389</u>	<u>59,752,485</u>	<u>57,160,082</u>	<u>59,990,493</u>	<u>60,451,469</u>	<u>63,861,900</u>
Business-type activities										
Edgewater Haven Nursing Home	7,593,152	7,863,816	7,487,469	7,570,963	7,129,589	7,123,763	7,461,005	7,678,596	7,795,417	7,646,595
Unified Services Board	23,584,813	24,842,492	17,556,235	16,117,593	15,855,575	-	-	-	-	-
Highway	4,795,522	5,656,332	4,894,064	5,751,158	6,668,672	6,297,118	4,408,711	5,082,381	5,084,011	5,600,814
Total business-type activities	<u>35,973,487</u>	<u>38,362,640</u>	<u>29,937,768</u>	<u>29,439,714</u>	<u>29,653,836</u>	<u>13,420,881</u>	<u>11,869,716</u>	<u>12,760,977</u>	<u>12,879,428</u>	<u>13,247,409</u>
Total expenses	\$ 78,523,689	\$ 82,547,538	\$ 69,727,328	\$ 71,252,550	\$ 71,698,225	\$ 73,173,366	\$ 69,029,798	\$ 72,751,470	\$ 73,330,897	\$ 77,109,309
Program Revenues										
Governmental activities										
Charges for services										
General government	\$ 2,878,510	\$ 2,705,530	\$ 3,040,902	\$ 3,023,629	\$ 3,116,755	\$ 3,058,370	\$ 2,915,264	\$ 3,083,267	\$ 2,981,812	\$ 2,848,845
Public safety	809,520	879,857	860,191	608,500	559,647	617,611	571,566	527,670	502,809	535,867
Public works	272,725	421,028	356,360	345,036	348,857	275,255	2,731,056	729,833	652,257	632,862
Health and social services	529,224	406,440	531,797	419,072	649,678	9,012,122	8,380,609	8,147,608	8,373,203	9,276,299
Culture, recreation and education	633,757	904,155	633,728	841,901	665,204	915,686	973,922	858,504	1,129,047	995,047
Conservation and development	332,860	226,973	227,607	232,738	316,517	288,290	358,119	289,639	335,611	333,605
Total charges for services	<u>5,456,596</u>	<u>5,543,983</u>	<u>5,650,585</u>	<u>5,470,876</u>	<u>5,656,658</u>	<u>14,167,334</u>	<u>15,930,536</u>	<u>13,636,521</u>	<u>13,974,739</u>	<u>14,622,525</u>
Operating Grants and Contributions										
General government	1,716,413	633,455	618,561	677,011	572,465	595,531	484,501	630,025	633,813	591,004
Public safety	402,465	419,300	358,615	472,421	633,863	366,899	375,295	418,928	426,152	420,631
Public works	1,295,972	1,817,838	5,049,155	2,074,582	1,790,041	1,614,551	1,928,259	2,389,835	2,161,496	1,680,246
Health and human services	13,201,844	12,540,447	10,361,189	8,906,156	9,515,136	11,068,137	9,982,700	10,153,496	10,950,650	12,301,830
Culture, recreation and education	209,933	279,839	176,940	274,037	229,021	372,226	326,885	473,179	423,839	432,089
Conservation and development	444,246	705,498	388,170	738,903	641,873	502,465	303,238	362,335	577,343	702,159
Capital Grants & Contributions Public Safety	233,483	-	-	-	-	-	-	-	-	-
Total governmental activities	<u>17,504,356</u>	<u>16,396,377</u>	<u>16,952,630</u>	<u>13,143,110</u>	<u>13,382,399</u>	<u>14,519,809</u>	<u>13,400,878</u>	<u>14,427,798</u>	<u>15,173,293</u>	<u>16,127,959</u>
Capital grants and contributions	-	-	-	3,026,183	365,175	737,233	-	-	-	-
Total governmental activities	<u>22,960,952</u>	<u>21,940,360</u>	<u>22,603,215</u>	<u>21,640,169</u>	<u>19,404,232</u>	<u>29,424,376</u>	<u>29,331,414</u>	<u>28,064,319</u>	<u>29,148,032</u>	<u>30,750,484</u>
Business-type activities										
Charges for services										
Edgewater Haven Nursing Home	6,714,475	7,435,362	6,735,851	6,343,997	6,042,600	5,729,425	6,000,364	6,317,738	6,004,646	5,625,126
Unified Services Board	6,689,885	6,846,165	9,440,174	7,349,374	8,405,663	-	-	-	-	-
Highway	4,445,367	5,664,595	4,810,096	5,382,239	6,682,936	6,598,145	4,645,051	5,614,599	5,877,035	5,981,215
Total business-type activities	<u>17,849,727</u>	<u>19,946,122</u>	<u>20,986,121</u>	<u>19,075,610</u>	<u>21,131,199</u>	<u>12,327,570</u>	<u>10,645,415</u>	<u>11,932,337</u>	<u>11,881,681</u>	<u>11,606,341</u>

Operating grants and contributions										
Edgewater Haven Nursing Home	12,830	42,905	92,174	11,020	18,899	12,617	15,791	7,043	14,832	19,791
Unified Services Board	9,873,993	11,524,338	2,821,480	3,381,312	3,449,222	-	-	-	-	-
Highway	7,910	63,466	21,820	21,056	31,732	296,189	1,451	22,513	133,062	-
	<u>9,894,733</u>	<u>11,630,709</u>	<u>2,935,474</u>	<u>3,413,388</u>	<u>3,499,853</u>	<u>308,806</u>	<u>17,242</u>	<u>29,556</u>	<u>147,894</u>	<u>19,791</u>
Capital grants and contributions										
	-	-	-	-	-	350,618	1,436,384	1,030,101	-	-
Total business-type activities	<u>27,744,460</u>	<u>31,576,831</u>	<u>23,921,595</u>	<u>22,488,998</u>	<u>24,631,052</u>	<u>12,986,994</u>	<u>12,099,041</u>	<u>12,991,994</u>	<u>12,029,575</u>	<u>11,626,132</u>
Total Program revenues	<u>\$ 50,705,412</u>	<u>\$ 53,517,191</u>	<u>\$ 46,524,810</u>	<u>\$ 44,129,167</u>	<u>\$ 44,035,284</u>	<u>\$ 42,411,370</u>	<u>\$ 41,430,455</u>	<u>\$ 41,056,313</u>	<u>\$ 41,177,607</u>	<u>\$ 42,376,616</u>
Net (expense) revenue										
Governmental activities	\$ (19,589,250)	\$ (22,244,538)	\$ (17,186,345)	\$ (20,172,667)	\$ (22,640,157)	\$ (30,328,109)	\$ (27,828,668)	\$ (31,926,174)	\$ (31,303,437)	\$ (33,111,416)
Business-type activities	(8,229,027)	(6,785,809)	(6,016,173)	(6,950,716)	(5,022,784)	(433,887)	229,325	231,017	(849,853)	(1,621,277)
Total	<u>(27,818,277)</u>	<u>(29,030,347)</u>	<u>(23,202,518)</u>	<u>(27,123,383)</u>	<u>(27,662,941)</u>	<u>(30,761,996)</u>	<u>(27,599,343)</u>	<u>(31,695,157)</u>	<u>(32,153,290)</u>	<u>(34,732,693)</u>
General revenues and other changes in net position										
Governmental activities										
Property taxes	15,622,582	15,246,690	16,037,359	15,942,672	16,078,809	21,755,998	21,735,236	21,371,782	22,046,871	22,399,210
County sales tax	5,078,855	4,869,216	4,599,683	4,534,415	4,720,786	5,013,638	5,047,888	6,249,538	5,691,874	4,705,221
Grants and contributions not restricted to specific programs	4,092,941	4,010,034	2,227,016	3,981,715	3,882,459	3,144,803	3,271,370	3,327,481	3,400,547	3,320,667
Payments in lieu of taxes	10,293	11,551	12,254	13,397	13,603	13,221	13,121	13,642	9,371	16,093
Premium on debt issue	-	-	-	-	-	-	15,633	-	-	-
Unrestricted investment earnings	873,707	765,973	247,174	180,861	128,405	116,902	(8,121)	113,628	65,794	129,459
Transfers	(3,696,212)	161,604	616,260	62,764	1,530,373	(273,101)	(957,209)	113,107	(678,817)	(509,208)
Total governmental activities	<u>21,982,166</u>	<u>25,065,068</u>	<u>23,739,746</u>	<u>24,715,824</u>	<u>26,354,435</u>	<u>29,771,461</u>	<u>29,117,918</u>	<u>31,189,178</u>	<u>30,535,640</u>	<u>30,061,442</u>
Business-type activities										
Property taxes	6,100,148	6,877,052	6,347,177	6,316,198	6,260,946	557,561	338,415	718,251	749,957	984,971
Unrestricted investment earnings	-	-	-	-	-	-	-	-	-	88
Gain (loss) on sale of capital assets	-	-	-	-	-	-	-	-	-	14,400
Transfers	3,696,212	(161,604)	(616,260)	(62,764)	(1,530,373)	273,101	957,209	(113,107)	678,817	509,208
	<u>9,796,360</u>	<u>6,715,448</u>	<u>5,730,917</u>	<u>6,253,434</u>	<u>4,730,573</u>	<u>830,662</u>	<u>1,295,624</u>	<u>605,144</u>	<u>1,428,774</u>	<u>1,508,667</u>
Total general revenues and transfers	<u>31,778,526</u>	<u>31,780,516</u>	<u>29,470,663</u>	<u>30,969,258</u>	<u>31,085,008</u>	<u>30,602,123</u>	<u>30,413,542</u>	<u>31,794,322</u>	<u>31,964,414</u>	<u>31,570,109</u>
Change in net position										
Governmental activities	2,392,916	2,820,530	6,553,401	4,543,157	3,714,278	(556,648)	1,289,250	(736,996)	(767,797)	(3,049,974)
Business-type activities	1,567,333	(70,361)	(285,256)	(697,282)	(292,211)	396,775	1,524,949	836,161	578,921	(112,610)
Total	<u>\$ 3,960,249</u>	<u>\$ 2,750,169</u>	<u>\$ 6,268,145</u>	<u>\$ 3,845,875</u>	<u>\$ 3,422,067</u>	<u>\$ (159,873)</u>	<u>\$ 2,814,199</u>	<u>\$ 99,165</u>	<u>\$ (188,876)</u>	<u>\$ (3,162,584)</u>

SOURCE: Annual audited financial statements for Wood County.

WOOD COUNTY, WISCONSIN
GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE
LAST TEN FISCAL YEARS
 (accrual basis of accounting)
 (UNAUDITED)

Year	Property Tax	Sales Tax	Other Taxes	Total
2007	\$ 15,622,582	\$ 5,078,855	\$ 10,293	\$ 20,711,730
2008	15,246,690	4,869,216	11,551	20,127,457
2009	16,037,359	4,599,683	12,254	20,649,296
2010	15,942,672	4,534,415	13,397	20,490,484
2011	16,078,809	4,720,786	13,603	20,813,198
2012	21,755,998	5,013,638	13,221	26,782,857
2013	21,735,236	5,047,888	13,121	26,796,245
2014	21,371,782	6,249,538	13,642	27,634,962
2015	22,046,871	5,691,874	9,371	27,748,116
2016	22,399,210	4,705,221	16,093	27,120,524

SOURCE: Annual audited financial statements for Wood County.

WOOD COUNTY, WISCONSIN
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
As of December 31
(UNAUDITED)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General fund										
Reserved	\$ 333,108	\$ 989,105	\$ 1,241,926	\$ 976,985	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	8,028,202	9,076,634	9,065,355	8,944,738	-	-	-	-	-	-
Nonspendable										
Prepays and inventory	-	-	-	-	281,641	335,281	405,044	321,143	325,299	489,778
Delinquent property tax	-	-	-	-	-	-	2,103,219	2,060,925	2,051,762	2,201,954
Committed	-	-	-	-	663,721	919,985	968,859	1,094,627	1,314,854	1,604,614
Assigned	-	-	-	-	643,004	1,269,988	1,788,692	-	1,316,539	1,931,780
Unassigned	-	-	-	-	11,097,990	11,084,576	7,374,468	8,897,464	9,367,226	8,493,759
Total general fund	<u>\$ 8,361,310</u>	<u>\$ 10,065,739</u>	<u>\$ 10,307,281</u>	<u>\$ 9,921,723</u>	<u>\$ 12,686,356</u>	<u>\$ 13,609,830</u>	<u>\$ 12,640,282</u>	<u>\$ 12,374,159</u>	<u>\$ 14,375,680</u>	<u>\$ 14,721,885</u>
All other governmental funds										
Nonspendable										
Prepays and inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,316	\$ 60,064	\$ 68,062	\$ 56,975	\$ 61,845
Restricted										
Capital Projects	-	-	-	-	363,457	2,467,639	1,030,100	5,327,274	5,762,966	7,744,986
Debt service fund	-	-	-	-	-	-	-	318,227	213,811	207,232
Reserved										
Special revenue funds	113,155	106,677	115,052	133,369	-	-	-	-	-	-
Debt service fund	62,303	62,302	62,302	62,302	-	-	-	-	-	-
Unreserved										
Capital Projects	300,159	141,366	9,251	3,100	-	-	-	-	-	-
Special revenue funds	1,485,641	2,150,713	2,079,205	1,708,464	-	-	-	-	-	-
Assigned										
Special revenue funds	-	-	-	-	1,603,655	1,209,279	1,237,602	1,349,716	1,297,799	1,193,601
Debt service fund	-	-	-	-	62,302	248,466	-	-	-	-
Unassigned	-	-	-	-	-	(935,273)	(1,028,633)	214,243	(548,436)	(2,183,985)
Total of all other governmental funds	<u>\$ 1,961,258</u>	<u>\$ 2,461,058</u>	<u>\$ 2,265,810</u>	<u>\$ 1,907,235</u>	<u>\$ 2,029,414</u>	<u>\$ 3,087,427</u>	<u>\$ 1,299,133</u>	<u>\$ 7,277,522</u>	<u>\$ 6,783,115</u>	<u>\$ 7,023,679</u>
Total governmental funds	<u>\$ 10,322,568</u>	<u>\$ 12,526,797</u>	<u>\$ 12,573,091</u>	<u>\$ 11,828,958</u>	<u>\$ 14,715,770</u>	<u>\$ 16,697,257</u>	<u>\$ 13,939,415</u>	<u>\$ 19,651,681</u>	<u>\$ 21,158,795</u>	<u>\$ 21,745,564</u>

SOURCE: Annual audited financial statements for Wood County.

Note: In fiscal year 2011, the fund balance classifications were changed to conform to the requirements of GASB 54.

WOOD COUNTY, WISCONSIN
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
As of December 31
(UNAUDITED)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Revenues										
Taxes	\$ 20,860,765	\$ 20,379,721	\$ 21,122,172	\$ 20,902,892	\$ 21,279,906	\$ 27,442,439	\$ 27,337,690	\$ 28,303,467	\$ 28,306,992	\$ 27,709,375
Intergovernmental	19,896,645	19,645,614	18,854,893	16,610,845	16,889,640	17,102,769	15,853,713	16,551,009	17,600,054	18,867,828
Public charges for services	2,023,164	2,323,906	2,112,711	2,435,133	2,427,826	11,158,153	10,379,608	10,737,802	10,281,114	9,808,238
Regulation and compliance	690,504	621,338	583,661	590,580	698,930	633,686	716,123	664,229	613,642	634,528
Intergovernmental charges for services	1,615,981	3,887,603	1,567,056	1,201,769	1,252,581	1,471,259	3,877,231	3,023,808	5,251,304	5,449,048
Investment income	906,998	561,482	253,717	183,666	110,836	123,012	(3,806)	117,866	65,986	125,417
Miscellaneous	514,689	785,651	359,437	3,596,108	852,537	1,575,436	864,247	1,240,941	579,391	707,408
Total revenues	<u>46,508,746</u>	<u>48,205,315</u>	<u>44,853,647</u>	<u>45,520,993</u>	<u>43,512,256</u>	<u>59,506,754</u>	<u>59,024,806</u>	<u>60,639,122</u>	<u>62,698,483</u>	<u>63,301,842</u>
Expenditures										
Current										
General government	6,022,466	6,068,988	6,191,798	6,394,819	7,154,456	7,436,332	7,824,573	8,218,866	8,267,261	8,528,555
Public safety	10,107,777	10,343,274	10,638,047	10,896,388	10,815,207	10,440,536	10,562,870	11,176,644	10,699,173	10,841,602
Public works	3,549,533	7,129,787	8,278,329	8,270,525	5,159,251	5,744,251	7,548,034	7,811,502	6,604,949	6,199,579
Health and human services	18,916,113	17,337,235	13,987,047	14,665,274	14,170,040	28,797,883	27,911,405	27,431,716	29,308,074	31,908,549
Culture, recreation and education	2,693,820	2,747,703	2,942,486	3,112,954	3,091,611	2,929,264	3,572,028	3,183,312	3,493,953	3,457,954
Conservation and development	1,551,123	1,471,360	1,670,340	1,719,450	1,627,006	1,738,303	1,239,670	1,405,436	1,986,460	1,989,107
Capital outlay	1,041,903	158,793	132,115	6,151	389,643	650,561	1,437,539	1,339,413	7,584,313	5,946,394
Debt Service										
Principal retirement	1,760,000	1,865,000	1,625,000	700,000	700,000	1,450,000	370,000	390,000	1,940,000	3,170,000
Interest and fiscal charges	310,450	242,850	168,250	101,500	70,000	109,224	96,267	116,068	313,502	396,337
Total expenditures	<u>45,953,185</u>	<u>47,364,990</u>	<u>45,633,412</u>	<u>45,867,061</u>	<u>43,177,214</u>	<u>59,296,354</u>	<u>60,562,386</u>	<u>61,072,957</u>	<u>70,197,685</u>	<u>72,438,077</u>
Excess of revenues over (under) expenditures	555,561	840,325	(779,765)	(346,068)	335,042	210,400	(1,537,580)	(433,835)	(7,499,202)	(9,136,235)
Other Financing Sources (Uses)										
Issuance of debt	-	-	-	-	750,000	3,610,000	-	5,685,000	8,867,786	9,730,000
Premium on bonds/notes	-	-	-	-	-	-	-	318,227	193,391	188,273
Capital contributions	-	-	-	-	-	-	-	-	440,000	-
Capital leases	22,019	34,376	30,512	33,366	16,419	-	-	-	-	-
Operating transfers in	5,572,601	5,743,314	6,484,682	4,885,905	2,556,652	1,114,727	854,612	1,493,727	480,222	788,100
Operating transfers out	(8,098,017)	(5,423,772)	(5,689,135)	(5,317,336)	(771,301)	(1,315,605)	(2,074,874)	(1,350,853)	(975,083)	(983,369)
Total other financing sources (uses)	<u>(2,503,397)</u>	<u>353,918</u>	<u>826,059</u>	<u>(398,065)</u>	<u>2,551,770</u>	<u>3,409,122</u>	<u>(1,220,262)</u>	<u>6,146,101</u>	<u>9,006,316</u>	<u>9,723,004</u>
Net changes in fund balances	<u>\$ (1,947,836)</u>	<u>\$ 1,194,243</u>	<u>\$ 46,294</u>	<u>\$ (744,133)</u>	<u>\$ 2,886,812</u>	<u>\$ 3,619,522</u>	<u>\$ (2,757,842)</u>	<u>\$ 5,712,266</u>	<u>\$ 1,507,114</u>	<u>\$ 586,769</u>
Debt service as a percentage of noncapital expenditures	<u>4.88%</u>	<u>4.98%</u>	<u>4.08%</u>	<u>2.03%</u>	<u>2.07%</u>	<u>2.79%</u>	<u>0.80%</u>	<u>0.96%</u>	<u>3.36%</u>	<u>5.43%</u>

WOOD COUNTY, WISCONSIN
GENERAL GOVERNMENTAL TAX REVENUE BY SOURCE
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(UNAUDITED)

Year	Property Tax	Sales Tax	Other Taxes	Total
2007	\$ 16,001,800	\$ 4,414,554	\$ 444,411	\$ 20,860,765
2008	14,811,803	5,078,855	489,063	20,379,721
2009	15,883,520	4,869,216	369,436	21,122,172
2010	15,780,259	4,599,683	522,950	20,902,892
2011	16,250,755	4,534,414	494,737	21,279,906
2012	22,179,779	4,720,786	541,874	27,442,439
2013	21,697,163	5,013,638	626,889	27,337,690
2014	22,716,027	5,047,888	539,552	28,303,467
2015	21,451,193	6,249,538	606,261	28,306,992
2016	22,358,172	4,705,222	645,981	27,709,375

SOURCE: Annual audited financial statements for Wood County.

WOOD COUNTY WISCONSIN
PROPERTY VALUES
LAST TEN FISCAL YEARS
(UNAUDITED)

PROPERTY VALUE (1) (A)	2007		2008		2009		2010		2011	
	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT	VALUE	PERCENT
REAL ESTATE:										
RESIDENTIAL	\$ 2,944,186,100	64.63 %	\$ 3,022,492,350	64.43 %	\$ 2,995,307,800	64.32 %	\$ 2,989,361,700	63.55 %	\$ 3,020,172,900	64.28 %
COMMERCIAL	789,931,400	17.34	836,104,200	17.82	820,903,600	17.63	874,220,700	18.58	879,080,800	18.71
MANUFACTURING	212,033,700	4.65	223,101,500	4.76	214,594,900	4.61	210,063,900	4.47	210,748,100	4.49
AGRICULTURAL	21,814,500	0.48	22,786,800	0.49	22,855,800	0.49	22,703,900	0.48	22,271,200	0.47
SWAMP & WASTE	36,380,300	0.80	38,343,600	0.82	44,058,000	0.95	44,395,000	0.94	42,023,600	0.89
FOREST	202,300,400	4.44	196,592,700	4.19	217,039,800	4.66	220,415,900	4.69	194,946,300	4.15
OTHER	149,551,000	3.28	153,617,500	3.27	158,446,000	3.40	156,810,100	3.33	148,334,500	3.16
	\$ 4,356,197,400	95.63 %	\$ 4,493,038,650	95.77 %	\$ 4,473,205,900	96.05 %	\$ 4,517,971,200	96.04 %	\$ 4,517,577,400	96.15 %
PERSONAL PROPERTY	\$ 199,234,750	4.37 %	\$ 198,283,750	4.23 %	\$ 184,012,850	3.95 %	\$ 186,239,000	3.96 %	\$ 180,677,700	3.85 %
TOTAL PROPERTY VALUE	\$ 4,555,432,150	100.00 %	\$ 4,691,322,400	100.00 %	\$ 4,657,218,750	100.00 %	\$ 4,704,210,200	100.00 %	\$ 4,698,255,100	100.00 %
Reduced by Tax Incremental District (TID) values	68,558,600		82,433,250		77,856,100		107,489,150		106,699,850	
TOTAL EQUALIZED VALUE	\$ 4,486,873,550		\$ 4,608,889,150		\$ 4,579,362,650		\$ 4,596,721,050		\$ 4,591,555,250	
Total tax rate based on equalized values per thousand	4.9301		4.8568		4.8606		4.8599		4.8597	
PROPERTY VALUE (1) (A)										
REAL ESTATE:										
RESIDENTIAL	\$ 2,984,642,800	64.15 %	\$ 2,987,967,500	64.10 %	\$ 3,011,128,900	63.84 %	\$ 3,074,153,100	63.61 %	\$ 3,128,508,300	64.24 %
COMMERCIAL	880,001,400	18.91	869,195,800	18.65	930,309,100	19.72	944,097,200	19.54	931,108,500	19.12
MANUFACTURING	218,236,000	4.69	221,501,700	4.75	204,059,000	4.33	210,413,600	4.35	211,806,000	4.35
AGRICULTURAL	22,256,600	0.48	21,238,300	0.46	21,081,400	0.45	21,425,500	0.44	21,537,400	0.44
SWAMP & WASTE	37,933,400	0.82	35,182,700	0.75	35,954,900	0.76	38,330,100	0.79	37,080,500	0.76
FOREST	190,641,800	4.10	196,671,200	4.22	183,197,400	3.88	185,820,300	3.85	185,918,400	3.82
OTHER	134,141,500	2.88	142,194,200	3.05	138,340,000	2.93	147,662,000	3.06	149,846,800	3.08
	\$ 4,467,853,500	96.02 %	\$ 4,473,951,400	95.98 %	\$ 4,524,070,700	95.91 %	\$ 4,621,901,800	95.64 %	\$ 4,665,805,900	95.81 %
PERSONAL PROPERTY	\$ 185,053,400	3.98 %	\$ 187,506,000	4.02 %	\$ 192,866,600	4.09 %	\$ 210,705,700	4.36 %	\$ 204,240,300	4.19 %
TOTAL PROPERTY VALUE	\$ 4,652,906,900	100.00 %	\$ 4,661,457,400	100.00 %	\$ 4,716,937,300	100.00 %	\$ 4,832,607,500	100.00 %	\$ 4,870,046,200	100.00 %
Reduced by Tax Incremental District (TID) values	112,633,650		112,088,050		138,845,250		146,965,100		157,080,000	
TOTAL EQUALIZED VALUE	\$ 4,540,273,250		\$ 4,549,369,350		\$ 4,578,092,050		\$ 4,685,642,400		\$ 4,712,966,200	
Total tax rate based on equalized values per thousand	4.8616		4.8554		4.9793		4.9901		5.2803	

SOURCE: (1) Wisconsin Department of Revenue, Bureau of Property Tax, Statistical Report of Property Valuations.

NOTES: (A) Property values are reduced by the increment value of the tax increment districts (TID).

WOOD COUNTY, WISCONSIN
TWENTY PRINCIPAL TAXPAYERS
2016 AND TEN YEARS PRIOR
(UNAUDITED)

Table II b

TAXPAYER	2016			2007		
	EQUALIZED VALUE	Rank	PERCENTAGE OF TOTAL EQUALIZED VALUE (A)	EQUALIZED VALUE	Rank	PERCENTAGE OF TOTAL EQUALIZED VALUE
MARSHFIELD CLINIC	\$ 135,284,600	1	2.7779 %	\$ 110,055,458	2	2.4159 %
NEWPAGE/STORA ENSO CORP	45,549,700	2	0.9353	123,597,160	1	2.7132
MIDWEST COLD STORAGE	18,764,900	3	0.3853			-
CATALYST PAPER OPERATIONS INC	14,986,400	4	0.3077			-
OCEAN SPRAY CRANBERRIES	12,430,400	5	0.2552	9,755,549	12	0.2142
FARM CREDIT LEASING	11,309,200	6	0.2322			-
DOMTAR, A W CORP	10,653,600	7	0.2188	52,313,668	3	1.1484
ASPIRUS RIVERVIEW HOSPITAL	9,787,000	8	0.2010	10,650,155		0.2338
DOMTAR WIS DAM CORP	9,605,600	9	0.1972			-
WISCONSIN RAPIDS REAL ESTATE	9,501,900	10	0.1951			-
WAL-MART STORES	9,481,000	11	0.1947	12,213,786	7	0.2681
GLACIAL LAKE CRANBERRIES	9,013,600 *	12	0.1851	5,440,800	20	0.1194
RENAISSANCE/ADVANTAGE LEARNING IN	8,127,200	13	0.1669	9,773,344	11	0.2145
PREVENTION GENTICS	7,805,500	14	0.1603			-
ERCO WORLDWIDE INC	7,307,200	15	0.1500			-
RUESCH COMPANIES LLC	6,439,000	16	0.1322			-
RENNES DEVELOPMENT	5,844,700	17	0.1200	6,450,882	18	0.1416
CRANBERRY LAND LLC	5,610,200	18	0.1152			-
SCS COUNTRYSIDE APARTMENTS LLC	5,555,600	19	0.1141		10	-
DMI ACQUISITIONS LLC	5,202,400	20	0.1068			-
BADGER HOUSING ASSOICATES	-		-	15,361,089	6	0.3372
MARSHFIELD DOOR SYSTEMS	-		-	10,667,974	9	0.2342
WICK BUILDING SYSTEMS INC	-		-	8,702,606	14	0.1910
MARSHFIELD DEVELOPMENT	-		-	6,461,909	17	0.1419
HOME DEPOT	-		-	7,666,222	16	0.1683
RAPIDS WAREHOUSE INC	-		-	15,657,787	5	0.3437
WAYNE GARDNER		*	-	12,104,500	8	0.2657
PLUM CREEK TIMBERLANDS		*	-	21,391,214	4	0.4696
VEOLIA/ONYX CRANBERRY CREEK			-	8,594,593	15	0.1887
SHOPKO			-	9,515,135	13	0.2089
FIGI'S			-	6,107,473	19	0.1341
TOTAL	\$ 348,259,700		7.1511 %	\$ 462,481,304		10.1523 %

SOURCE: Wood County Treasurer's Office.

NOTES: (A) Total equalized value of \$4,870,046,200 includes tax increment districts (TID).

* Cannot determine equalized value for agricultural land, values are assessed values 125

WOOD COUNTY, WISCONSIN
EQUALIZED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

Table II c

LEVY YEAR	SETTLEMENT YEAR	TOTAL EQUALIZED VALUE (A)	PERCENT CHANGE	INCREMENT VALUE OF TAX INCREMENT DISTRICTS (TID)	TOTAL EQUALIZED VALUE MINUS TIDS (B)	PERCENT CHANGE
2007	2008	\$ 4,555,432,150	4.31%	\$ 68,558,600	\$ 4,486,873,550	4.31%
2008	2009	4,691,322,400	2.98%	82,433,250	4,608,889,150	2.72%
2009	2010	4,657,218,750	-0.73%	77,856,100	4,579,362,650	-0.64%
2010	2011	4,704,210,200	1.01%	107,489,150	4,596,721,050	0.38%
2011	2012	4,698,255,100	-0.13%	106,699,850	4,591,555,250	-0.11%
2012	2013	4,652,906,900	-0.97%	112,633,650	4,540,273,250	-1.12%
2013	2014	4,661,457,400	0.18%	112,088,050	4,549,369,350	0.20%
2014	2015	4,716,937,300	1.19%	138,845,250	4,578,092,050	0.63%
2015	2016	4,832,607,500	2.45%	146,965,100	4,685,642,400	2.35%
2016	2017	4,870,046,200	0.77%	157,080,000	4,712,966,200	0.58%

SOURCE: Wisconsin Department of Revenue, Bureau of Property Tax, Statistical Report of Property Valuations.

NOTES: (A) Due to varying assessment policies in the municipalities, the County uses equalized value of taxable property for tax levy purposes. The equalized value ratios are determined by the Wisconsin Department of Revenue, Bureau of Property Tax.

(B) Equalized values are reduced by the increment value of tax increment districts (TID) for apportioning the County tax levy.

WOOD COUNTY, WISCONSIN
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS (A)
(UNAUDITED)

Table II d

LEVY YEAR	SETTLEMENT YEAR	TOTAL TAX LEVY (B)	AS OF DECEMBER 31 OF SETTLEMENT YEAR				CUMULATIVE AS OF DECEMBER 31, 2016 (C)		
			AMOUNT COLLECTED	PERCENT COLLECTED	AMOUNT DELINQUENT	PERCENT DELINQUENT	AMOUNT COLLECTED	AMOUNT DELINQUENT	PERCENT COLLECTED
2006	2007	21,341,443	\$ 20,458,905	95.8647	882,538	4.1353	\$ 21,326,420	15,023	99.9296
2007	2008	22,120,784	20,912,606	94.5383	1,208,178	5.4617	22,087,334	33,450	99.8488
2008	2009	22,384,342	21,107,928	94.2977	1,276,414	5.7023	22,342,696	41,646	99.8140
2009	2010	22,258,674	20,720,545	93.0898	1,538,129	6.9102	22,212,153	46,521	99.7910
2010	2011	22,339,580	20,747,615	92.8738	1,591,965	7.1262	22,283,474	56,106	99.7488
2011	2012	22,313,366	20,945,994	93.8720	1,367,372	6.1280	22,240,992	72,374	99.6756
2012	2013	22,072,934	20,613,550	93.3884	1,459,384	6.6116	21,921,894	151,040	99.3157
2013	2014	22,089,008	20,706,591	93.7416	1,382,417	6.2584	21,599,111	489,897	97.7822
2014	2015	22,795,568	21,446,345	94.0812	1,349,223	5.9188	22,016,883	778,685	96.5841
2015	2016	23,382,056	21,299,940	91.0952	2,082,116	8.9048	21,984,568	1,397,488	94.0232

SOURCE: Annual audited financial statements and adopted budgets for Wood County.

NOTES: (A) Wisconsin Statute 75.20 allows tax certificates to be carried for eleven years.

(B) The tax for levy year 2017 is \$24,885,936.

(C) Totals do not include \$243,120 due on tax deed parcels, \$3,049 due on tax deeded special assessments and \$47,123 on delinquent special assessments.

WOOD COUNTY, WISCONSIN
 RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUE
 AND DEBT PER CAPITA
 LAST TEN FISCAL YEARS
 (UNAUDITED)

Table III a

<u>YEAR ENDING DECEMBER 31</u>	<u>ESTIMATED POPULATION (1)</u>	<u>EQUALIZED VALUE (B)</u>	<u>OUTSTANDING DEBT (C)</u>	<u>PERCENT OF DEBT TO EQUALIZED VALUE</u>	<u>DEBT PER CAPITA</u>
2007	74,465	4,555,432,150	5,676,739	0.1246%	76.23
2008	74,519	4,691,322,400	3,875,783	0.0826%	52.01
2009	74,627	4,657,218,750	2,230,702	0.1382%	29.89
2010 (A)	74,807	4,704,210,200	1,532,616	3.2580%	20.49
2011	74,785	4,698,255,100	1,574,812	0.0335%	21.06
2012	74,424	4,652,906,900	3,793,556	0.0815%	50.97
2013	74,583	4,661,457,400	3,386,998	0.0727%	45.41
2014	74,749	4,716,937,300	8,974,550	0.1903%	120.06
2015	74,965	4,832,607,500	16,030,170	0.3317%	213.84
2016	74,998	4,870,046,200	22,713,964	0.4664%	302.86

SOURCE: (1) Wisconsin Department of Administration, Demographic Service Center.

NOTES: (A) 2010 Census data.

(B) Equalized values are reduced by the increment value of the tax increment districts (TID).

(C) Outstanding Debt includes Capital Leases of \$169,379 and is net of premiums and discounts

WOOD COUNTY, WISCONSIN
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)

Table III b

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Equalized Value of Real and Personal Property	\$ 4,555,432,150	\$ 4,691,322,400	\$ 4,657,218,750	\$ 4,704,210,200	\$ 4,698,255,100	\$ 4,652,906,900	\$ 4,661,457,400	\$ 4,716,937,300	\$ 4,832,607,500	\$ 4,870,046,200
Debt Limit, 5% of Equalized Valuation (Wisconsin Statutory Limitation)	\$ 227,771,608	\$ 234,566,120	\$ 232,860,938	\$ 235,210,510	\$ 234,912,755	\$ 232,645,345	\$ 233,072,870	\$ 235,846,865	\$ 241,630,375	\$ 243,502,310
Amount of Debt Applicable to Debt Limitation:										
General Obligation Promissory Notes	5,590,000	3,690,517	2,075,812	1,383,875	1,450,000	3,610,000	3,240,000	8,535,000	15,280,000	21,840,000
Less: Debt Service Funds	<u>62,303</u>	<u>62,302</u>	<u>62,302</u>	<u>62,302</u>	<u>62,302</u>	<u>248,466</u>	<u>-</u>	<u>318,227</u>	<u>213,811</u>	<u>207,232</u>
Total Amount of Debt Applicable to Debt Margin	5,527,697	3,628,215	2,013,510	1,321,573	1,387,698	3,361,534	3,240,000	8,216,773	15,066,189	21,632,768
Legal Debt Margin (Debt Capacity)	<u>\$ 222,243,911</u>	<u>\$ 230,937,905</u>	<u>\$ 230,847,428</u>	<u>\$ 233,888,937</u>	<u>\$ 233,525,057</u>	<u>\$ 229,283,811</u>	<u>\$ 229,832,870</u>	<u>\$ 227,630,092</u>	<u>\$ 226,564,186</u>	<u>\$ 221,869,542</u>
Percentage of Debt Capacity Used	<u>2.43%</u>	<u>1.55%</u>	<u>0.86%</u>	<u>0.56%</u>	<u>0.59%</u>	<u>1.44%</u>	<u>1.39%</u>	<u>3.48%</u>	<u>6.24%</u>	<u>8.88%</u>

WOOD COUNTY, WISCONSIN
NET DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT
ALL GOVERNMENTAL UNITS
DECEMBER 31, 2016
(UNAUDITED)

<u>UNDERLYING DEBT</u>	<u>NET GENERAL OBLIGATION DEBT DECEMBER 31, 2016 (1)</u>	<u>PERCENTAGE APPLICABLE TO WOOD COUNTY (1) (2)</u>	<u>NET GENERAL OBLIGATION DEBT APPLICABLE TO WOOD COUNTY</u>
DISTRICT:			
TOWN:			
ARPIN	\$ -	100.00 %	\$ -
AUBURNDALE	-	100.00	-
CAMERON	-	100.00	-
CARY	-	100.00	-
CRANMOOR	-	100.00	-
DEXTER	100,000	100.00	100,000
GRAND RAPIDS	23,844,095	100.00	23,844,095
HANSEN	-	100.00	-
HILES	-	100.00	-
LINCOLN	100,564	100.00	100,564
MARSHFIELD	102,130	100.00	102,130
MILLADORE	-	100.00	-
PORT EDWARDS	43,089	100.00	43,089
REMINGTON	129,222	100.00	129,222
RICHFIELD	-	100.00	-
ROCK	-	100.00	-
RUDOLPH	-	100.00	-
SARATOGA	572,648	100.00	572,648
SENECA	-	100.00	-
SHERRY	-	100.00	-
SIGEL	-	100.00	-
WOOD	40,000	100.00	40,000
TOWN TOTAL	\$ 24,931,748		\$ 24,931,748
VILLAGE:			
ARPIN	\$ 714,900	100.00 %	\$ 714,900
AUBURNDALE	-	100.00	-
BIRON	3,510,000	100.00	3,510,000
HEWITT	202,485	100.00	202,485
MILLADORE	-	100.00	-
PORT EDWARDS	1,650,305	100.00	1,650,305
RUDOLPH	-	100.00	-
VESPER	-	100.00	-
VILLAGE TOTAL	\$ 6,077,690		\$ 6,077,690

CITY:					
<u>MARSHFIELD</u>	\$	42,469,749	93.16 %	\$	39,564,818
NEKOOSA			100.00		-
PITTSVILLE		495,000	100.00		495,000
WISCONSIN RAPIDS		18,103,239	100.00		18,103,239
CITY TOTAL	\$	61,067,988		\$	58,163,057
SCHOOL:					
<u>AUBURNDALE</u>	\$	1,499,075	95.71 %	\$	1,434,765
MARSHFIELD		19,828,132	82.27		16,312,604
NEKOOSA		22,350,000	31.42		7,022,370
PITTSVILLE		2,285,000	83.10		1,898,835
PORT EDWARDS		702,793	100.00		702,793
STEVENS POINT		5,263,003	0.37		19,473
WISCONSIN RAPIDS		7,610,000	92.25		7,020,225
MID-STATE TECHNICAL COLLEGE		30,152,640	37.74		11,379,606
SCHOOL TOTAL	\$	89,690,643		\$	45,790,671
TOTAL APPLICABLE UNDERLYING DEBT	\$	181,768,069		\$	134,963,166
DIRECT DEBT					
WOOD COUNTY	\$	22,009,379	100.00 %	\$	22,009,379
TOTAL DEBT APPLICABLE TO WOOD COUNTY	\$	203,777,448		\$	156,972,545

SOURCE: (1) Survey of governmental units conducted by the Finance Department.

(2) Percentage of districts total equalized value within Wood County.

WOOD COUNTY, WISCONSIN
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)

YEAR ENDING DECEMBER 31	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES			TOTAL GOVERNMENT	PERCENTAGE OF PERSONAL INCOME (1)	PER CAPITA (1)
	GENERAL OBLIGATION DEBT (2)	CAPITAL LEASES	GENERAL OBLIGATION DEBT	BUSINESS NOTES	CAPITAL LEASES			
2007	\$ 5,544,642	\$ 132,097	\$ -	\$ -	\$ -	\$ 5,676,739	0.21%	76.23
2008	3,690,517	142,811	-	-	42,455	3,875,783	0.14%	52.01
2009	2,075,812	146,028	-	-	8,862	2,230,702	0.08%	29.89
2010	1,383,875	148,741	-	-	-	1,532,616	0.06%	20.49
2011	1,441,937	132,875	-	-	-	1,574,812	0.05%	21.06
2012	3,762,524	31,032	-	-	-	3,793,556	0.13%	50.97
2013	3,376,891	10,107	-	-	-	3,386,998	0.12%	45.41
2014	8,973,640	910	-	-	-	8,974,550	0.30%	120.06
2015	15,850,045	180,125	-	-	-	16,030,170	0.52%	213.84
2016	22,544,585	169,379	-	-	-	22,713,964	*	302.86

NOTES: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics Table IVa for personal income and populations data.

(2) Presented net of original issuance discounts and premiums

* Information not available for year at time of print.

WOOD COUNTY, WISCONSIN
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT (A) TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS
(UNAUDITED)

FISCAL YEAR	PRINCIPAL (A)	INTEREST AND PAYING AGENT FEES	TOTAL DEBT SERVICE EXPENDITURES	TOTAL GENERAL EXPENDITURES (B)	RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES
2007	\$ 1,760,000	\$ 310,450	\$ 2,070,450	\$ 44,911,282	4.61
2008	1,865,000	242,850	2,107,850	47,206,197	4.47
2009	1,625,000	168,250	1,793,250	45,501,297	3.94
2010	700,000	101,500	801,500	45,860,910	1.75
2011	700,000	70,000	770,000	42,787,571	1.80
2012	1,450,000	109,224	1,559,224	58,645,793	2.66
2013	370,000	96,267	466,267	59,124,847	0.79
2014	390,000	116,068	506,068	59,733,544	0.85
2015	1,940,000	313,502	2,253,502	62,613,372	3.60
2016	3,170,000	396,337	3,566,337	66,491,683	5.36

NOTES: (A) For purposes of this schedule, general bonded debt does not include those portions of the debt expected to be paid from Proprietary and Internal Service Funds.

(B) Total general expenditures include the General Fund, Special Revenue Funds and Debt Service Fund. This table excludes interfund transfers.

WOOD COUNTY, WISCONSIN
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

Table IV a

FISCAL YEAR	POPULATION (1)	PERSONAL INCOME (B)(2)	PER CAPITA INCOME (2)	UNEMPLOYMENT RATE (3)	MEDIAN AGE (4)	SCHOOL ENROLLMENT K-12 (5) (A)		
						YEAR	PUBLIC	PRIVATE
2007	74,465	\$ 2,718,727	\$ 36,510	4.9	41.7	2007-08	13,230	1,685
2008	74,519	2,840,444	38,117	6.5	41.4	2008-09	13,098	1,565
2009	74,627	2,777,661	37,221	8.2	42	2009-10	13,027	1,483
2010	74,807	2,756,910	36,854	8.7	41.9	2010-11	12,841	1,437
2011	74,785	2,867,848	38,419	7.7	42.7	2011-12	12,624	1,398
2012	74,424	2,876,563	38,672	7.2	42.6	2012-13	12,571	1,349
2013	74,583	2,858,983	38,637	7.0	42.5	2013-14	12,476	1,362
2014	74,749	2,970,555	40,362	6.1	*	2014-15	12,326	1,394
2015	74,965	3,075,676	41,883	5.5	44	2015-16	13,911	1,370
2016	74,998	*	*	4.95	*	2016-17	12,194	1,364

SOURCES: (1) Wisconsin Department of Administration, Demographic Services Center.

(2) Bureau of Economic Analysis.

(3) Wisconsin Department of Workforce Development, Bureau of Workforce Information .

(4) Wisconsin Department of Public Instruction.

NOTES: (A) School enrollment is based on the census at the start of the school year.

(B) Personal income information is a total for the year in thousands.

* Information not available at time of print.

WOOD COUNTY, WISCONSIN
Principal Employers
CURRENT YEAR AND TEN YEARS AGO
(UNAUDITED)

Employer	2016			2007		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Employment</u>
MARSHFIELD CLINIC	4,150	1	10.55 %	2,860	1	6.09 %
ROEHL TRANSPORT INC	2,458	2	6.25	1,759	5	3.75
SAINT JOSEPH HOSPITAL *		3	-	2,486	2	5.30
WISCONSIN RAPIDS PUBLIC SCHOOL	1,067	4	2.71	954	6	2.03
FIGIS	936	5	2.38	2,104	3	4.48
VERSO (formerly NEW PAGE)	892	6	2.27	1,800	4	3.83
COUNTY OF WOOD	710	7	1.81	801	8	1.71
ASPIRUS RIVERVIEW HOSPITAL	622	8	1.58	676	9	1.44
RENAISSANCE LEARNING INC	505	9	1.28			-
DOMTAR	444	10	1.13	938	7	2.00
WAL-MART				365	10	0.78

SOURCE: Survey of employers May 2017.

* Information not available.

WOOD COUNTY, WISCONSIN
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Governmental activities										
General government										
Judicial										
Court cases filed	10,619	11,670	10,774	11,752	10,256	9,591	9,885	9,833	9,631	8,797
Traffic citations processed	4,003	4,595	4,140	5,219	4,461	3,866	4,799	4,797	4,880	3,751
Marriages	453	445	421	423	410	406	427	400	410	402
Domestic Partnerships	-	-	14	2	2	1	2	-	2	-
Divorces granted	244	263	289	255	269	264	253	194	248	220
Traffic and criminal fines ordered	\$3,090,871	\$3,514,789	\$3,278,986	\$3,147,745	\$3,018,555	\$5,962,470	\$3,499,461	\$3,255,654	\$3,239,116	\$6,843,882
Traffic and criminal fines collected	\$2,365,161	\$2,404,781	\$2,359,941	\$2,419,402	\$2,450,404	\$2,341,525	\$2,344,889	\$2,364,217	\$2,213,483	\$4,466,949
Child support money collected and disbursed	\$15,650,763	\$16,113,272	\$15,816,022	\$16,250,283	\$16,300,408	\$16,483,904	\$16,105,558	\$16,150,660	\$15,490,558	\$14,906,669
Vital Statistics										
Population	74,465	74,519	74,627	74,807	74,785	74,424	74,583	74,749	74,965	74,998
Births	1,680	1,695	1,529	1,567	1,533	1,441	1,536	1,469	1,550	1,568
Deaths	1,098	1,086	1,064	1,165	1,140	1,176	1,262	1,071	900	834
Public safety										
Hazardous materials incidents investigated	3	5	27	19	28	10	12	12	12	15
Jail Bookings	3,138	3,485	3,368	3,217	2,981	2,968	3,111	2,872	2,963	3,260
Average Daily Population-Jail	202	189	183	184	170	160	172	158	149	166
Total Population-Huber	537	634	555	572	475	442	610	512	618	707
Public works										
Building Operations										
Natural Gas Consumption (Therm)	83,511	77,783	81,062	70,103	84,626	69,142	69,142	69,142	70,990	69,135
Transportation										
Miles of County Highway										
Seal Coated	-	5	-	-	11	16	14	14	19	16
Paved	8	13	20	9	13	9	-	-	25	31
Health and Human services										
ADRC										
Number of people served	2610	3076	3020	3,373	2,451	2,778	2,329	2,114	2,150	1,909
Number of people served age 60 and over	1,990	2,307	2,253	2,513	2,426	2,091	1,792	1,562	1,837	1,686
Number of Information & Assistance contacts	1,534	2,979	3,733	4,702	3,086	4,236	4,013	3,578	3,518	3,338
Number served for nutrition	1,435	1,062	822	900	793	836	772	751	832	824
Number of congregate meals served	40,178	37,360	32,203	32,663	32,172	33,206	29,736	28,483	30,627	32,779
Number of home delivered meals served	48,900	18,418	16,675	24,398	21,531	21,086	22,158	23,011	23,422	22,962
Number of one way transportation rides	38,709	38,668	39,422	30,730	28,128	24,317	-	-	-	-
Number of volunteers	231	147	116	136	141	180	170	132	133	134
Volunteer hours	16,428	11,829	12,386	13,555	11,949	14,325	9,397	9,280	8,489	9,063

TABLE V a

Public Health										
Number of Public Health clients	1,138	481	370	323	237	312	452	276	285	148
Number of Public Health client visits	2,371	2,156	1,373	1,633	1,439	2,047	2,755	2,181	2,083	1,377
Licensed & inspected establishments/operations	471	468	699	725	560	623	579	558	559	613
Inspected food related activities	223	345	115	139	705	675	621	508	601	703
Human Services										
Cumulative FoodShare cases	30,240	33,608	40,277	43,901	47,292	64,608	67,496	67,963	63,734	57,388
Cumulative Medicaid cases	143,232	149,963	167,175	187,318	192,942	96,796	98,587	110,281	113,044	102,691
Cumulative Daycare cases	9,404	7,586	7,220	6,730	5,376	4,823	3,763	3,332	3,101	2,755
Cumulative FoodShare/Medicaid/Daycare cases	182,876	191,157	214,672	237,949	245,610	166,227	169,846	181,576	179,879	162,834
Energy assistance cases	3,204	2,933	3,433	3,582	3,295	3,434	3,117	3,117	2,979	2,719
Child abuse referrals	1,579	1,855	1,444	1,421	1,202	1,252	575	552	513	556
Juvenile referrals	932	795	707	644	508	613	490	531	553	537
Outpatient Visits-Mental Health/AODA	***	7,946	7,978	12,542	4,093	9,176	10,550	10,857	15,865	8,374
Long Term Support Clients	519	518	159	50	45	245	218	314	397	460
CBRF Clients	44	49	52	35	33	30	34	31	33	22
Intoxicated Driver Assessments	502	476	501	473	439	443	391	538	364	343
Inpatient Number of Patient Days	12,186	12,549	13,662	13,129	12,771	11,714	11,714	11,097	11,509	11,526
Inpatient Number of Patient Days-State Hospital	-	-	-	-	-	-	-	-	-	745
*Relocated 22 clients to the community over 2009 and 2007										
Culture, recreation and education										
Parks										
Camping unit nights										
Dexter Park	***	5,154	5,447	5,611	5,255	5,400	5,254	5,444	5,974	5,954
North Park	***	4,026	4,232	3,860	3,654	4,189	4,385	4,228	4,520	4,533
South Park	***	5,240	5,455	5,193	5,075	5,350	5,235	5,336	4,733	5,638
Annual Boat Launch Stickers	1,293	864	841	891	1,175	960	808	870	834	852
Forestry										
Wood removed (cord equivalent)	9,042	16,084	8,784	11,057	4,455	18,348	15,074	-	-	-
Wood removed (tons equivalent)	-	-	-	-	-	-	-	31,019	31,548	22,734
Business-type activities										
Edgewater Haven Nursing Home										
Number of Patient Days	38,513	37,440	32,744	29,304	25,965	24,220	24,575	25,688	23,818	21,367
Percentage of Residents by Pay Sources										
Medicare	12%	10%	10%	14%	67%	14%	20%	17%	16%	14%
Medicaid	73%	76%	70%	66%	15%	65%	57%	66%	64%	59%
Private Pay	15%	15%	20%	20%	18%	21%	23%	17%	20%	27%
Highway										
Transportation:										
Miles of State Highway										
Paved	5	-	15	4	-	16	10	10	9	-
Rut Filling	-	-	-	6	-	-	-	-	-	1

SOURCE: Various government departments.

*** Information not available.

WOOD COUNTY, WISCONSIN
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Governmental activities										
General government	66	65	60	60	60	60	61	58	64	63
Public safety	101	104	104	104	104	104	103	104	104	104
Health and human services	144	133	130	131	132	272	267	265	265	269
Culture, recreation and education	25	26	25	25	25	25	23	23	21	19
Conservation and development	11	11	10	10	10	11	11	11	11	11
Total governmental activities	<u>348</u>	<u>339</u>	<u>329</u>	<u>330</u>	<u>331</u>	<u>472</u>	<u>465</u>	<u>461</u>	<u>465</u>	<u>466</u>
Business-type activities										
Edgewater Haven Nursing Home	121	121	121	121	120	99	99	99	99	98
Unified Services Board	218	204	181	181	142	-	-	-	-	-
Highway	50	49	49	49	46	46	46	46	46	46
Total business-type activities	<u>389</u>	<u>374</u>	<u>351</u>	<u>351</u>	<u>308</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>145</u>	<u>144</u>
Total Wood County FTE's	<u><u>736</u></u>	<u><u>713</u></u>	<u><u>680</u></u>	<u><u>681</u></u>	<u><u>639</u></u>	<u><u>617</u></u>	<u><u>610</u></u>	<u><u>606</u></u>	<u><u>610</u></u>	<u><u>610</u></u>

SOURCE: Budget

NOTES: ** Unified Services Board reclassified to governmental activities - Health and Human Services.

WOOD COUNTY, WISCONSIN
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

TABLE V c

Function	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Governmental activities										
General government										
Area in Square Miles	812	812	812	812	812	812	812	812	812	812
Public safety										
Patrol Units	20	20	20	21	21	22	22	24	27	30
Public works										
Miles of County Trunk Highway System	326	326	319	319	319	319	319	319	324	324
Health and human services										
Number of Aging Buses	9	8	10	10	10	10	10	10	9	9
Mental Health Hospital	1	1	1	1	1	1	1	1	1	1
Culture, recreation and education										
Parks and Recreation										
Number of county parks	5	5	5	5	5	5	5	5	5	5
Number of acres	2,024	2,024	2,024	2,024	2,024	2,024	2,024	2,024	2,024	2,024
Public lake and river access beaches	5	5	5	5	5	5	5	5	5	5
Miles of bicycle trails	17	17	17	17	17	17	17	17	17	17
Number of public campgrounds	3	3	3	3	3	3	3	3	3	3
Number of shooting ranges	1	2	1	1	1	1	1	1	1	1
Number of softball fields	3	3	1	1	1	1	-	-	-	-
Number of lakes and rivers with public boat launches	3	3	3	3	3	3	3	3	3	3
Miles of snowmobile trails	268.0	258.4	258.4	257.8	257.8	257.8	258.4	264.5	271.7	271.7
Miles of ATV trails - winter	12	10	10	10	10	10	10	10	10	10
Miles of ATV trails - summer	12	10	10	10	10	10	10	10	10	10
Miles of cross-country ski trails	8	9	10	11	11	11	11	11	11	11
Forestry										
Number of forest acres	37,594	37,594	37,594	37,594	37,594	37,594	37,724	37,724	37,762	37,762
Business-type activities										
Edgewater Haven Nursing Home										
Nursing Home Facility	1	1	1	1	1	1	1	1	1	1
Highway										
Miles of highways, roads and streets										
State	180	180	180	180	180	180	180	180	165	165
Local	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,270	1,270
Other	21	21	21	21	21	21	21	21	21	21

SOURCE: Various County departments.

WOOD COUNTY, WISCONSIN
SCHEDULE OF INSURANCE
FISCAL YEAR ENDED DECEMBER 31, 2016
(UNAUDITED)

Insurer Carrier	Policy Number	Effect. Dates	Policy Coverage	Coverage	Deductibles
WI County Mutual (Agent: Aegis Corp)	17213	1/1/16 to 1/1/17	General Liability Public Officials Errors & Omissions Law enforcement Liability	Bodily injury/property damage Personal injury/errors and omissions \$10,000,000 Limit of liability per occurrence	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
WI County Mutual (Agent: Aegis Corp)	17213	1/1/16 to 1/1/17	Auto Liability Uninsured Motorists	UM - \$25,000 Limit of liability per person UM - \$50,000 Limit of liability per occurrence	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
WI County Mutual (Agent: Aegis Corp)	17213 - Endorsement	1/1/16 to 1/1/17	Nursing Home-Gen. & Prof. Liability Endorsement Edgewater Nursing Home	\$1,000,000 Limit of liability per occurrence \$3,000,000 Aggregate	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
Chubb Insurance Johnson Insurance	8221-4448	1/1/16 to 1/1/17	Employment Practices/PI Edgewater Nursing Home	\$1,000,000 per occurrence	\$10,000 per occurrence
Chubb Insurance Johnson Insurance	8221-4448	1/1/16 to 1/1/17	Employment Practices/PI Norwood Health Center	\$1,000,000 per occurrence	\$10,000 per occurrence
WI County Mutual	17213	1/1/16 to 1/1/17	Liability deductibles	Deductible Fund Deposit	\$100,000 Aggregate
WI County Mutual	17213	1/1/16 to 1/1/17	Policy Endorsements	Various	NA
WCMIC (Agent Aegis)	120070	1/1/16 to 1/1/17	Property - B & C, PITO, \$ CE Auto Comp. & Coll.	BC & PITO -Coverage Blanket \$119,616,376 CE -Coverage Blanket- \$6,312,493 AC&C -Coverage Blanket - \$4,415,176	\$25,000 per Occ. \$50,000 Agg.
WCMIC (Agent Aegis)	120070	1/1/16 to 1/1/17	Monies and Securities Limits per department Courthouse-\$50,000	Edgewater\$3,000 - NW \$1000 Unified Sevices. Highway - \$500 4 Parks locations - \$500 each	Deductible - \$0.00
WCMIC	120070	1/1/16 to 1/1/17	Special Use Animal (Friday & Kilo) Belgian Malinois	Coverage Blanket Limit - \$10,000	Deductible - \$0.00
WCMIC	120070	1/1/16 to 1/1/17	Property deuctibles	Policy deductibles	Deductibles \$150,000
Fidelity and Deposit (Agent: Aegis Corp)	CCP #005 5262 11	1/1/16 to 1/1/17	Public Employee Blanket Bond Employee Crime & Theft Policy	Employee Theft/Crime - Per Loss Coverage \$100,000	No deductible
Old Republic Surety Co. (Agent: Aegis Corp)	MSA 1096427 Edgewater	1/1/16 to 1/1/17	Resident Funds Surety Bond	\$15,000 - Edgewater Haven (nursing home)	No deductible
Old Republic Surety Co. (Agent: Aegis Corp)	MSA 1096428 Norwood	1/1/16 to 1/1/17	Resident Funds Surety Bond	\$30,000 - Norwood (mental health center)	No deductible
Hartford Steam Boiler (Agent: Aegis Corp)	FBP4907350	1/1/16 to 1/1/17	Equipment Breakdown	Limit-equipment breakdown \$50,000,000 Limit - Others (\$100,000)	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible

Table V d

Ace American Ins. Co. (Release Guard)	G21851796 007	1/1/16 to 1/1/17	Above Ground Storage Tanks	\$1,000,000 each loss \$1,000,000 aggregate	Deductible - \$10,000.00 each claim
Ace American Ins. Co. (Release Guard) (Release Guard)	G21851656 007	1/1/16 to 1/1/17	Underground Storage Tanks	\$1,000,000 each loss \$1,000,000 aggregate	Deductible - \$10,000.00 each claim
Johnson Insurance Pro Assurance	CH32	1/1/16 to 1/1/17	Hospital Prof.and Gen. Liability Insurance Coverage	\$1,000,000 limit of liability per occurrence \$3,000,000 aggregate	Deductible - \$0.00
Umbrella Self-Funded TPA - Aegis	CH267 N/A	1/1/16 to 1/1/17 N/A	Umbrella Insurance Coverage Worker's Compensation	\$3,000,000 Employer Liability	Wisconsin State Statutes
WCMIC (Agent Aegis)	7213-Endorsement	1/1/16 to 1/1/17	Endorseent Edgewater Nursing Home	\$1,000,000 limit of liability per occurrence \$3,000,000 aggregate	\$25,000 Per occurrence deductible \$100,000 Annual aggregate deductible
WI County Mutual (Agent: Aegis Corp)	WC 1300172	1/1/16 to 1/1/17	Excess Worker's Comp. Insurance and TPA services	Max Limit of Indemnity Per Occur - Statutory Maximum Aggregate Retention - \$500,000	Self Insured - per Occur-\$250,000

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